



BML/RECOVERIES/2021/10992 (English translation)

15<sup>th</sup> August 2021

**SALE OF DHOANI NAMED 'ASIA' REGISTRY NO. P9062A-01 10-Q**

**Vessel details**

Type: **Dhoani**  
 Name: **Asia**  
 Registration number: P9062A-01 10-Q  
 Size & details: length 37.797m, breadth 9.630m, depth 3.990m, gross tonnage 73.430  
 Owner: Ahmed Waheed, Asia, G.Dh Thinadhoo  
 Note: This Dhoani is built using fiber and is used as a fishing vessel. This Dhoani was registered on 04 July 2007.

**Engine details**

Type: -  
 Brand: -  
 Model: -

Boat and Engine mortgaged for: The Demand Loan of Ahmed Waheed, Asia, G.Dh Thinadhoo  
 Permission to sell security: Granted by Civil Court case no. 2096/Cv-C/2011

**Auction details (initial bid / expression of interest)**

Minimum reserve price: **MVR 700,000** (Seven Hundred Thousand Rufiyaa)  
 Deadline for submission: **1400hrs on 05<sup>th</sup> September 2021**  
 Bid opening venue: Bank of Maldives PLC, Orchidmaage Building, 06<sup>th</sup> Floor, Recoveries Department Meeting Room

All initial bids will be opened and announced immediately after above deadline, in the presence of bidders who are present at that time, and the highest valid offer will be determined as the starting price of the auction.

After initial bids are opened, the highest bid price will be published on the bank's website ([www.bankofmaldives.com.mv](http://www.bankofmaldives.com.mv)) and displayed on the notice board of the branches each day. If the highest price remains constant for **05 (five)** consecutive working days from the date that it is announced, the auction will be closed with award to the highest bidder.

**Bid closing & Award**

The highest bidder will be informed by the Bank upon completion of the auction. Payment shall be made to the Bank within **10 (ten)** working days from the date of written notification of award, or such other period as extended by the Bank, failing which the Bank reserves the right to cancel the notification of award and directly award to the next highest bidder, or announce again for further bids.

The Bank reserves the right to terminate the auction at any time before notification of award to the highest bidder.





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### **Submission process and documents**

Form of submission: in a sealed envelope with the words “to purchase Dhoani Asia, Recoveries Department” written on the envelope, to Bank of Maldives PLC, Orchidmaage Building ground floor counter, between 0900-1400 hrs, with following documents:

If an individual:

- Letter specifying the offered price (in MVR), and contact details of bidder
- Copy of national identity card (or passport copy in case of a foreigner)

If a company:

- Letter specifying the offered price (in MVR), and contact details of authorised person
- Copy of registration certificate of the company
- Copy of Board resolution appointing authorised representative to engage in all correspondence with the Bank for this auction process

### **Clarifications**

For more information, please contact Bank of Maldives, Recoveries Department on 3015302 / 3330185, or email to [bidsubmission@bml.com.mv](mailto:bidsubmission@bml.com.mv)

### **Previous announcements:**

*Previous announcement (BML/RECOVERIES/2021/11654) had been made on 07 November 2018 for the sale of this asset*

