

TERMS OF REFERENCE (TOR)

Post:	Head of Credit
No of Vacancies:	01
Post Type:	Full time
Department:	Credit Department
Reporting to:	Chief Credit Officer

Key tasks, responsibilities and deliverables:

- Lead and actively guide the credit team to facilitate good credit analysis and adherence to credit policy guidelines and other regulatory requirements.
- Review credit proposals and place for a credit decision to appropriate approval authorities
- Manage credit team and staff performance and provide for ongoing training and staff development.
- Review creditworthiness of a small or medium sized business with emphasis on capacity to borrow, repayment capability, financial ratio analysis, profile of the business and available securities.
- Conducting research on a continuous basis on major industries and use external data to develop benchmarks for comparing performance and capacity of SME businesses.
- Identify potential SME segments and design appropriate products.
- Generate and update various portfolio related MIS for the Management
- Conducting visits to customers to have better understanding of business cycle, judge feasibility of proposed project, verify the profitability of the business before finalizing the proposal.
- Responsible for periodic review and evaluation of existing customers based on qualitative and quantitative framework and take appropriate actions.
- Co-ordinate with Recovery and legal staff in recovery of high risk and problematic loans
- Liaise with other departments for achievement of common goals of the Corporation.
- Provide support on ad hoc requests as required by the Management.

Requirements and Qualifications:

- MQA level 07 qualification of Business/Economics/Finance/Banking **with** Minimum 12 years' experience in relevant field, of which 02 years in managerial level. OR,
- MQA level 09 qualification of Business/ Economics /Finance/Banking **with** Minimum 07 years' experience in relevant field, of which 02 years in managerial level. OR,
- 15 years' experience in relevant field

Other Competencies required:

- Strong analytical, problem-solving and decision-making skills with the ability to adapt to change.
- In-depth knowledge of local business environment and supply chain.
- Excellent interpersonal and communication skills.
- Excellent computer skills including processing of word documents, spreadsheets and databases.
- Familiarity with trade, economic development, and development of private sector in the Maldives.
- Experience in the banking or financial services industry would be an added advantage.

Remuneration package:

- Gross pay between MVR 35,500 – MVR 37,500 depending on the Qualification and Experience.

Working Hours:

- The selected applicant will be required to work from 0800 to 1600 on weekdays.

Documents required with the job application:

- Complete and up-to-date Curriculum Vitae (CV).
- Copy of National Identity Card.
- Copies of academic certificates with transcripts.
- **All international certificates must be accredited from MQA**
- Reference letters from current/ previous employers certifying type of employment, job roles and service period.
- Recommendation letters from previous supervisors or employers (optional).

How to Apply:

- Required documents should be submitted using the link: <https://sdfcmv.aidaform.com/job-application-form-head-of-credit3> before **25th November 2021, 14:00hours**.

Important notes to applicants:

- Incomplete applications will be rejected without further notice.
- Applications should be submitted only via the given link, applications received via email will be rejected.
- Only short-listed candidates will be notified for interview.

For inquiries, please contact us on weekdays between 9:00am to 14:00pm via phone 3026015 / 3026016 or email to hr@sdfc.mv