



Advertisement Reference: (IUL)471-PIDS3/1/2021/252

Development of Domestic Airports in 6 regions of Maldives

Pursuant to the regulation R-114/2021 (Cross-Subsidization of island/land/lagoon allocated for tourism) clause 7 (b), the financing and/or development of the following domestic airports are open for expression of interest.

Under this model, the following 6 Domestic Airports are to be developed;

Location of Airport		Estimated Total Development Cost (US\$)
1.	H.Dh. Makunudhoo	23,300,000
2.	Sh. Bilehfahi	23,600,000
3.	B. Thulhaadhoo	21,900,000
4.	Th. Vilufushi	33,300,000
5.	F. Magoodhoo	8,200,000
6.	South Raa Atoll (island to be decided)	23,600,000

The following points shall be considered in Expressions of Interest submitted;

- Each airport development is a separate project. The proponent shall clearly indicate which airport they are proposing to develop/finance under this model.
- If the Expression of Interest is solely for financing, the minimum amount that can be submitted for consideration is US\$ 5,000,000 (United States Dollars Five Million).
- Proponents may submit Expressions of Interest for full or part development of a specified airport.
- The total investment proposed or committed under this model shall be set-off against the acquisition cost and the declared land rent of the island/land/lagoon allocated for tourism under this model.
- Proponents must submit their Expressions of Interest under the Unsolicited Proposals Policy (USP) of the Government to the Ministry of Economic Development. Or e-mail to proposals@trade.gov.mv. The USP application form must be submitted along with the Expression of Interest.

20 December 2021