

Letter of Invitation to Tender

Date: 11th January 2022

Invitation of Tenders No: HDC(161)-PWM/IU/2022/14

1. Housing Development Corporation Limited invites sealed tenders from eligible bidders for the *Construction of Pre-school in Hulhumalé Phase II* and the remedying of any defects therein.
2. Tenderers may obtain further information about this Invitation of Tenders from, and inspect the tender documents at the office of Housing Development Corporation, Ground Floor, HDC Building, Hulhumalé, Republic of Maldives.
3. Only 100% Maldivian shareholding parties are eligible to submit proposal for this tender.
4. Tenderers shall declare all Conflict(s) of Interests to any HDC employee/HDC Board of Directors/any vendor, financial, non-financial or otherwise.
5. Tenderers shall register as a vendor prior to the bid submission date stated below in clause 11 via the "Vendors" tab in the portal.
6. A complete set of the tender documents may be obtained by the interested Tenderers from HDC's portal link: <https://bids.hdc.com.mv>
7. Tenders must be uploaded to the portal prior to the deadline mentioned below in Clause 11. It is recommended to encrypt the tender document when uploading the file.
8. If the bid is encrypted, the bidder shall share the password during the bid opening stage. Failure to share the password during the bid opening stage will render in disqualification of the bid. A representative for each bidder shall attend the bid opening session.
9. Original bid security must be submitted to the office mentioned below in clause 11, not later than the bid submission deadline.
10. Tenders will be opened in a session to be held at the office mentioned below in Clause 11, and in the presence of representatives of tenderers who attends the opening stage. This session will take place at the time and date tabulated in Clause 11 of this section or such other time and date as may be notified to the tenderers.
11. Dates and timing for the tender process.

ACTIVITY	TIME & DATE	VENUE
Pre- Bid Meeting:	17 th January 2022, 11:00Hrs	Pre-bid session will be conducted via Zoom Meeting: Link: https://us06web.zoom.us/meeting/register/tZwsce2hrjMsEtWgkvl2amiw3yaXzeOy-wWc
Deadline for written inquiry by potential bidders:	18 th January 2022, 12:00Hrs	Queries shall be raised via the portal https://bids.hdc.com.mv Clarification of the inquiries will be published at: https://bids.hdc.com.mv
Deadline for Bid submission	25 th January 2022, 11:00Hrs	Bids shall be submitted Via the portal https://bids.hdc.com.mv
Deadline for Bid opening	25 th January 2022, 11:00Hrs	Housing Development Corporation Ltd., Reception, Ground Floor, HDC Building, Hulhumalé'

Yours Sincerely,



Ali Ibrahim
Deputy Director
Housing Development Corporation Ltd. (Employer)

7. Customs Duties and Taxes:

The Contractor shall bear all the cost related to duties and taxes. Any element of tax (such as but not limited to; Goods and Services Tax (GST), Withholding Tax (WHT), Business Profit Tax (BPT)) or duties and other charges inherent in the price of goods or services or which is required to be paid for the execution and completion of the Works and remedying of any defects therein, imposed by in and outside the Employer's country, shall be deemed to be included in the Contract Price.

8. Advance payment:

The Contractor will be entitled to an advance payment of 15% of the accepted Contract Sum, upon submission of an acceptable Bank Guarantee. The advance payment and recovery shall be subject to the respective condition of contract.

9. Performance Security:

The Contractor shall submit a Performance Security equal to 5% (Five percent) of the Contract sum. This Security should be valid throughout the Contract and Defects Liability Period plus additional 70 days.

10. Retention Monies:

Retention will be deducted at 10% (Ten percent) of each and every interim payment, up to a maximum of 5% (Five percent) of the Contract sum. Half of retention will be released on completion of practical works and taking over and the remaining half of retention will be released upon completion of the defect liability period, subject to making good all defects

11. Defects Liability Period:

The defects liability period will be one year after practical completion and handover of the works.

15. Liquidated Damages:

Liquidated penalty damages will be levied at the rate of 0.1% (naught point zero five) for each and every day's delay in completion by the Contractor, up to a maximum of 5% (Five percent) of the final Contract price, less time of extensions granted.

16. Language of Contract:

The language of the Contract shall be English and the Contractor will be expected to have site staff competent in English or provide translators where necessary.

17. Submission of Bids:

All applicants who have obtained Bid Documents will be expected to submit their Bids within the dates as specified in Section 1 (Invitation to Tender).

18. Validity of bids:

Validity period of the Bid will be 90 days from the date of submission.

19. Bid Security:

Bid security of this project is MVR 680,000.00 (Maldivian Rufiyaa Six Hundred Eighty Thousand)

20. Engineer's Estimate:

MVR (27,312,000.00 including GST)

21. Material transport to the Site:

For the transport of the Materials to the Site, Contractor has to follow the local rules and regulations and has to bear all the cost involved.

22. Contractor's Yard:

Contractor's yard and Contractor's temporary facilities, plant, machinery, vehicles, etc. shall be managed within the project site. Requests for additional land for temporary works shall be subject to Employer's assessment of the requirement and availability of land. The lease rate for temporary land is MVR 5.00 per sqft per month and the amount of security deposit will be at MVR 15.00 per sqft.

23. Pandemic Covid-19:

The contractor shall assess and take in to consideration the difficulties and challenges in respect to Pandemic COVID-19 during execution of the contract. The contract sum shall be inclusive of such considerations.

