



Terms of Reference

1. Introduction

Post:	Chief Investment Officer (CIO)
Post Type:	Permanent (Initial contract shall be 1 (one) year). The contract will be made permanent on successful completion of one year based on performance.
Classification:	Chief
Rank:	EM1
Division:	Investment Advisory

2. Reporting Relationship

The Chief Investment Officer (CIO) will report to the Chief Executive Officer (CEO) on a daily basis, and as and when required to the Board and Committees of the Board.

3. Overall responsibility

The CIO is responsible for implementation of investment strategies, asset allocation and portfolio management of Maldives Retirement Pension Scheme (MRPS) funds, ensuring that pension assets are invested in the best interest of members, legal and regulatory arrangements are sound, adequate liquidity is maintained.

4. Main Responsibilities:

Under the directions from the CEO, the CIO shall perform the following responsibilities.

1. Develop, implement and monitor investment strategies and policies of the Pension Office.
2. Contribute to organization strategies and objectives.
3. Evaluate and provide recommendations on investment policies, including investment principles, investment diversifications, asset allocations and social responsibility considerations.
4. Liaise with agents as a result of contractual arrangements, including subject matter experts, financial advisors and asset managers.
5. Coordinate with external stakeholders, including national and international institutions, industry experts on investment related matters.
6. Risk management of investments.
7. Oversee the research on economic and other trends affecting financial markets and investments of MRPS and Pension Office.
8. Oversight of all investment advisory functions.



9. Manage and develop the investment advisory team.
10. Undertake any other relevant tasks assigned by the CEO or the Pension Office Board.

5. Skills and Competencies

- Superior analytical and quantitative skills
- Ability to perform fully at professional level analysis on fund investment strategies.
- Willingness to help others by sharing knowledge; commitment to work towards win/win solutions.
- Able to work independently and take responsibilities with leadership.
- Ability to proactively cultivate networks with people across a variety of functions and locations within and outside the organization.
- Should be highly organized and able to work positively and constructively within a challenging environment.
- Should be able to maintain effective working relationships, respond well to stress, and have good communication and situation management skills.
- Ability to act independently and resourcefully in responding to work demands, adjust to multiple demands, shifting priorities, ambiguity and change, as work is performed under limited supervision.
- Fluency in business communications in both Dhivehi and English language.
- Priority will be given to personnel with investment management and macroeconomic research work experience.
- Knowledge and experience in analytical softwares related to investment analysis.

6. Education and Experience:

- Advanced university degree (Master's degree, MQA level 9) in Economics, Investment or equivalent professional qualifications (MQA level 9) in Financial Risk Manager (FRM) or Chartered Financial Analyst (CFA), with a minimum of 7 years work experience (at managerial level) in a relevant field.

OR

- A first-level university degree in Economics, Investment with a minimum of 9 years of work experience (at managerial level) in a relevant field.

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