



**CONSOLIDATED STATEMENT OF CONDITION**  
(as of December 31st, 2021; in MVR 000's)

Assets		Liabilities and Equity	
Cash and Due From Banks	5,546,920	Deposits:	
Interest-Bearing Deposits in Other Banks	8,587,372	Non-Interest Bearing	17,080,875
Excess Funds Sold, Net		Interest Bearing	10,250,717
Investment Securities	7,279,367	Total Deposits	27,331,592
Loans	17,225,389	Accrued Interest Payable	-
Less: Allowance for Loan Losses	(1,668,722)	Borrowed Money	1,139,233
Net Loans	15,556,667	Other Liabilities	1,679,637
Premises and Equipment, Net	776,653		
Accrued Interest Receivable	-	<b>Total Liabilities</b>	<b>30,150,462</b>
Other Assets	1,204,007	Capital Accounts:	
		Share Capital	269,096
		Share Premium	93,000
		Statutory and Assigned Capital Reserves	156,000
		General Reserves	6,122,904
		Revaluation Reserve	111,510
		Statutory Reserve for MMA Provision	-
		FVOCI Reserve	182,475
		Retained Earnings	1,865,539
		Non Controlling Interest	-
		<b>Total Capital Accounts</b>	<b>8,800,524</b>
<b>Total Assets</b>	<b>38,950,986</b>	<b>Total Liabilities and Equity</b>	<b>38,950,986</b>

**CONSOLIDATED STATEMENT OF INCOME**  
(for the year-ended December 31st, 2021; in MVR 000's)

<b>Interest and Fee Income:</b>	
Interest and Fees on Loans	1,743,377
Interest on Deposits In Other Banks	71,205
Interest on Investment Securities	337,307
Total Interest Income	2,151,889
<b>Interest Expenses:</b>	
Customer Deposits	137,263
Borrowed Money	58,709
Total Interest Expenses	195,972
<b>Net Interest Income</b>	<b>1,955,917</b>
Provision for Loan Losses	91,658
Net Interest Income after Provision for Loan Losses	1,864,259
<b>Other Operating Income:</b>	
Service Charges and Fees on Deposit	664,963
Other Income	622,069
<b>Other Operating Expenses:</b>	
Salaries and Employees Benefits	333,885
Occupancy Expenses	176,698
General, Administrative and Other Expenses	104,016
Net Income Before Taxation	2,536,692
Less: Income Taxes	(674,673)
<b>Net Income</b>	<b>1,862,019</b>
Less: Dividends	(80,729)
Non Controlling Interest	-
Other Additions/(Reductions) to Capital Accounts	(1,161)
<b>Net Change in Capital Accounts for Period</b>	<b>1,780,129</b>