

LEASE ACQUISITION COST (LAC) CALCULATION MODEL FOR PLOT OF LAND ALLOCATED FOR TOURISM DEVELOPMENT IN INHABITED ISLANDS

LAC = land area (sq.ft) x base rate

Atolls	BASE rate (MVR)	Total Cost for 8000 sq.ft plot of land (MVR)	Total Cost for 4000 sq.ft plot of land (MVR)
HAA DHAALU	50	400,000	200,000
HAA ALIFU	50	400,000	200,000
SHAVIYANI	50	400,000	200,000
NOONU	50	400,000	200,000
RAA	50	400,000	200,000
LHAVIYANI	50	400,000	200,000
BAA	50	400,000	200,000
KAAFU	75	600,000	300,000
ALIF ALIFU	75	600,000	300,000
ALIF DHAALU	75	600,000	300,000
VAAVU	75	600,000	300,000
FAAFU	50	400,000	200,000
MEEMU	50	400,000	200,000
DHAALU	50	400,000	200,000
THAA	50	400,000	200,000
LAAMU	50	400,000	200,000
GAAF DHAALU	50	400,000	200,000
GAAF ALIFU	50	400,000	200,000
GNAVIYANI	50	400,000	200,000
SEENU	50	400,000	200,000

- **Note1:** All the amounts are in Maldivian Rufiyaa
- **Note2:** 50% discount shall be granted on the total applicable LAC for the islands in the following Atolls for a period of 1 (one) year from the date of this announcement.
 1. HAA ALIFU
 2. HAA DHAALU
 3. SHAVIYANI
 4. LAAMU
 5. GAAF ALIFU
 6. GAAF DHAALU
 7. GNAVIYANI
 8. SEENU

