

Invitation for Bids (IFB)

Date: 16th November 2017

Ref No: MTDC/2017/KIH-01

1. The Maldives Tourism Development Corporation Plc ("MTDC") is hereby inviting, under this international public tender bidding process, local and foreign individuals and companies meeting the requirements set out in the **Bidding Documents** to Bid for the outright purchase of leasehold rights of 172 bed resort in Kihavah Huravalhi in Baa Atoll, Maldives ("the Island").
2. MTDC is a public limited liability company registered in the Maldives that is engaged in tourist resort hotel development and operation, in which the Maldives Government has substantial shares. The Ministry of Tourism, Arts & Culture ("Ministry") has leased the Island to MTDC for development and operation as tourist resort hotel in the Maldives pursuant to the Head Lease Agreement signed between the Ministry and MTDC on 17th day of September 2006 ("the Head Lease").
3. Kihavah Huravalhi is situated in Baa Atoll and is 20 minutes by speed boat from the Dharavandhoo Regional Airport in Baa Atoll. The Island has been Sub-Leased to Minor International Labuan Limited on 23 October 2007 to be developed and operated as a Tourist Resort Hotel. A Resort Hotel ("the Property") on the Island has been constructed and has been operational since December 2010.
4. Under the Head Lease, MTDC has transferable leasehold rights over the Island for a period of 25 years commencing from 17th day of September 2006. This lease period can be extended to additional 25 years.
5. Interested parties may obtain further information from MTDC at the following address:

Address:

Mr. Abdulla Shujau
Managing Director
Maldives Tourism Development Corporation
First Floor, G. Fathuru Vehi
Buruzu Magu, Male' 20124
Republic of Maldives

Contact Details:

Tel: 960 334 7766
Fax: 960 334 7733
Email: info@mtdc.com.mv

6. A complete set of Bidding Documents may be purchased on submission of an Application Form to the address in IFB Clause 5, between 1000 hours and 1400 hours on working days from the address in IFB Clause 5. Bidding Documents can be purchased until the day before Bid submission date.



7. The Application Form can be collected from MTDC or can be downloaded from MTDC's website (<http://www.mtdc.com.mv>). The price of a set of Bidding Documents shall be US\$ 10,000 (United States Dollars Ten Thousand). Should MTDC annul the bidding process at any time after Bidding Documents have been purchased, the price of the Bidding Documents of USD 10,000 shall be non-refundable.
8. The Application Form shall be accompanied by:
 - a) A Power of Attorney (*This shall not be applicable to Individuals who submit the Bid, signing their application form and own Bids*);
 - b) Documentary evidence of person or legal entity (*A copy of national identity card or passport for individuals; a copy of the Certificate of Incorporation for limited liability companies*);
 - c) Payment for the Bidding Documents as specified in Clause 7 of the Invitation for Bids.
9. Upon payment for Bidding Documents, a receipt shall be issued which shall include the Bid Serial number.
10. The Bidding Documents and the Bid serial numbers are non-transferable.
11. Each Bidder shall submit only one Bid.
12. A pre-bid meeting, to provide information for interested parties, will be held on **26th November 2017 at 1400 hours** at the address in IFB Clause 5 or any other venue that MTDC may announce. This information will also be published on the website of MTDC (www.mtdc.com.mv). No further notice or invitation for the meeting will be issued by MTDC. Parties who do not attend the pre-bid meeting will also be allowed to purchase Bidding Documents and submit Bids.
13. The announcement of dates, times, and venues for all events concerning the Bids will be posted on MTDC's website. No further notification of the time, date or the venue for the events will be issued by the MTDC unless there is a change.
14. Bids must be delivered on or before **10th December 2017 at 1400 hours** to the address in Invitation for Bids Clause 5 or any other venue, date or time that MTDC may announce.
15. Bids will be opened in the presence of Bidders or their representatives who choose to attend the event at **1400 hours on 10th December 2017** at the address in IFB Clause 5 or any other venue, date or time that MTDC may announce.
16. Important notice: MTDC reserves the right to amend and/or annul the bidding process and reject all bids at any time prior to contract award, without thereby incurring any liability to the affected party/parties or any obligation to inform the affected party/parties of the grounds for MTDC's action.

