



MINISTRY OF TOURISM  
REPUBLIC OF MALDIVES



Announcement: (IUL)88-PS/88/2022/51 (02<sup>nd</sup> June 2022)

Lagoon Acquisition Cost (in USD)		
Acquisition Cost = Base Rate + (Per Hectare Rate x Shallow Lagoon Area x 30%)		
Atoll	Base Rate	Per Hectare Rate
Haa Alifu	1,000,000	100,000
Haa Dhaalu	1,000,000	100,000
Shaviyani	1,000,000	100,000
Noonu	2,000,000	300,000
Raa	2,000,000	300,000
Baa	2,000,000	300,000
Lhaviyani	2,000,000	300,000
Kaafu	3,000,000	700,000
Alifu Alifu	1,500,000	300,000
Alifu Dhaalu	1,500,000	300,000
Vaavu	1,500,000	300,000
Meemu	1,500,000	200,000
Faafu	1,500,000	200,000
Dhaalu	1,500,000	200,000
Thaa	1,000,000	200,000
Laamu	1,000,000	200,000
Gaafu Alifu	1,000,000	150,000
Gaafu Dhaalu	1,000,000	150,000
Gnaviyani	1,000,000	100,000
Seenu	1,000,000	100,000

\*Shallow Lagoon Area to be determined by a bathymetric survey (Depth =< 1.5m)





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<b>Island Acquisition Cost (in USD)</b>				
<b>Acquisition Cost = Base Rate + (Per Hectare Rate x Land Area) + Size Premium</b>				
<b>Atoll</b>	<b>Base Rate</b>	<b>Per Hectare Rate</b>	<b>Size Premium</b>	
			<b>20-40 Ha</b>	<b>40+ Ha</b>
Haa Alifu	1,000,000	100,000	1,000,000	3,000,000
Haa Dhaalu	1,000,000	10,000	1,000,000	3,000,000
Shaviyani	1,500,000	150,000	1,000,000	3,000,000
Noonu	3,000,000	450,000	2,000,000	5,000,000
Raa	3,000,000	450,000	2,000,000	5,000,000
Baa	3,000,000	450,000	2,000,000	5,000,000
Lhaviyani	3,000,000	450,000	2,000,000	5,000,000
Kaafu	5,000,000	875,000	2,000,000	5,000,000
Alifu Alifu	3,000,000	600,000	2,000,000	5,000,000
Alifu Dhaalu	3,000,000	600,000	2,000,000	5,000,000
Vaavu	3,000,000	600,000	2,000,000	5,000,000
Meemu	2,000,000	200,000	2,000,000	5,000,000
Faafu	2,000,000	200,000	2,000,000	5,000,000
Dhaalu	2,000,000	200,000	2,000,000	5,000,000
Thaa	1,500,000	150,000	1,000,000	3,000,000
Laamu	1,500,000	150,000	1,000,000	3,000,000
Gaafu Alifu	1,000,000	150,000	1,000,000	3,000,000
Gaafu Dhaalu	1,000,000	150,000	1,000,000	3,000,000
Gnaviyani	1,000,000	100,000	1,000,000	3,000,000
Seenu	1,000,000	100,000	1,000,000	3,000,000

\*Land Area within mean tide line to be determined by a survey  
 \*Reclamation will be allowed subject to payment of acquisition rate for the reclaimable area as follows

**Reclamation Acquisition Cost = (Per Hectare Rate x Proposed Reclamation Area x 70%)**

