

# **Technical and Standards Committee**

## Introduction

Technical and Standards Committee is a standing committee of the Institute, formed pursuant to section 25 (a) of the Maldives Chartered Accountants Act (Law No: 13/2020).

#### Mandate

Technical & Standards Committee is mandated to address the technical issues relating to the enforcement of the Act and determine and enforce Private Sector Accounting and Auditing Standards

# **Composition of the Committee**

The committee shall comprise of seven (7) members of the Institute. The composition shall be as follows:

- A council member of the Institute appointed by the Council as the chairperson of the Committee
- Two (2) Partners of a Network Firm
- One (1) Partner of a Local Firm
- One (1) MIRA Member
- One (1) AGO Member
- One (1) Accountant in Business, who is a member of the Institute (Vacant Position)

### **Application Criteria and Evaluation**

- Applicants for the Committee shall hold relevant qualification and experience
- Applicants will be evaluated and selected to the committee based on merit.

