

Letter of Invitation for Bid

Date: 28th August 2022

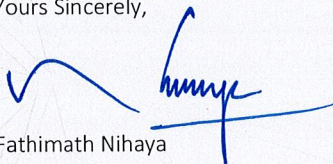
Invitation of Tenders No: HDC (161)-PWM/IU/2022/354

1. Housing Development Corporation invites interested and eligible bidders to submit proposals to "Construction of HDC PMD Office Building in Hulhumalé" (hereinafter called the "Works" or "Project") as per the requirement given by the Employer.
2. Only 100% Maldivian Shareholding parties are eligible to submit the proposal for this tender.
3. Tenderers shall declare all conflict(s) of interests to any HDC employee/HDC Board of Directors/any vendor, financial, non-financial or otherwise.
4. Tenderers shall register as a vendor prior to the bid submission date stated below in clause 10 via the "Vendors" tab in the portal.
5. A complete set of the tender documents may be obtained by the interested Tenderers from HDC's Portal link: <https://bids.hdc.com.mv>
6. Tenders must be uploaded to the portal prior to the deadline mentioned below in Clause 10. It is recommended to encrypt the tender documents when uploading the file. If the bid is encrypted, the bidder shall share the password during the bid opening stage. Failure to share the password during the bid opening stage will render in disqualification of the bid.
7. A representative for each bidder may attend the bid opening session. However, if the bid is encrypted the bidder shall attend the bid opening session and share the password.
8. Original bid security must be submitted to the office mentioned below in clause 10, not later than the bid submission deadline, in accordance with the Instructions to Tenderers, in the amount of MVR 150,000.00 (Maldivian Rufiyaa One Hundred Fifty Thousand).
9. Tenders will be opened in a session to be held at the office mentioned below in clause 10, and in the presence of representatives of tenderers who wish to attend the opening stage. This session will take place at time and date tabulated in clause 10 of this section or such other time and date as may be notified to the tenderers.

10. Dates and timing for the tender process.

ACTIVITY	TIME & DATE	VENUE
Pre- Bid Meeting & Site Visit:	Pre-Bid Session 05 th September 2022, 13:00 hrs	Pre-bid session will be conducted via Zoom Meeting: Link: https://bit.ly/3TjKhf4
Deadline for written inquiry by potential bidders:	7 th September 2022, 12:00hrs	Queries shall be raised via the portal https://bids.hdc.com.mv Clarification of the inquiries will be published at: https://bids.hdc.com.mv
Deadline for Bid submission:	18 th September 2022, 13:00hrs	Bids shall be submitted Via the portal https://bids.hdc.com.mv
Bid opening:	18 th September 2022, 13:00hrs	Housing Development Corporation Ltd., Reception, Ground Floor, HDC Building, Hulhumalé'

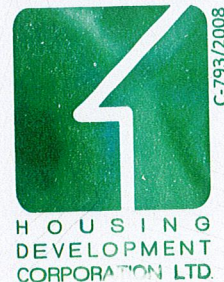
Yours Sincerely,



Fathimath Nihaya

Director

Housing Development Corporation Ltd. (Employer)



Relevant Background Information

Given below is the relevant background information.

1. Project Scope:

The general scope of the project is the construction of a new office building for HDC's Project Management & Development Department (PMD) in Hulhumalé in accordance to the detail designs, specifications and bill of quantities, and remedying the defects therein. The office building is a single-storey pre-fabricated steel structure which include work spaces, meeting rooms, restrooms, mess room, other necessary staff facilities with a footprint area of 1711.48 sqm (18,422.22 sqft).

The works include and not limited to, foundation and ground works, installation of complete prefab structure including doors and windows, roofing and ceiling, masonry, plastering, finishing works, and necessary services as per the detail designs, specifications and BOQ provided.

2. Design and Specifications:

The detail design has been done by the Employer. Design and engineering where required by the Contractor, shall be specified in the Contract and shall be subject to the Employer's approval.

3. Funding:

The Employer shall finance the project.

4. Type of Contract and Agreement:

The agreement will be based on the Conditions of "Conditions of Contract for Construction," Second Edition 2017, with further amendments, prepared by the Fédération Internationale des Ingénieurs-Conseils (FIDIC).

The Conditions of Contract comprise the "General Conditions", which form part of the "Conditions of Contract for Construction "Second Edition 2017 published by the Fédération International des Ingénieurs-Conseils (FIDIC), the following Contract Data (Particular Conditions – Part A) and the "Special Provisions" (Particular Conditions – Part B), which include amendments and additions to such General Conditions.

The Contract will be a Lump Sum Contract. However, the Works shall be measured, and valued for payment. This method of payment will be used as a progress monitoring tool.

5. Method of Implementation:

The Employer will provide specific structural and finishing materials which are included in Section 9 of this document. The Contractor will be expected to supply all other materials necessary for the completion of the Works except those specified under List of Employer-Supplied Materials in Section 10. The machinery, equipment and necessary labor for the Permanent and Temporary Works shall be provided by the Contractor. The Contractor will also be expected to provide food

and lodging for all management staff and labour, including necessary utilities at site. The Contractor will have to conform to the Laws of the Republic of Maldives in all respects in executing the works.

6. Time for Completion:

The duration for completion of the works has to be proposed by the bidder (Maximum 120 calendar days).

7. Customs Duties and Taxes:

The Contractor shall bear all the cost related to duties and taxes. Any element of tax (such as but not limited to; Goods and Services Tax (GST), Withholding Tax (WHT), Business Profit Tax (BPT)) or duties and other charges inherent in the price of goods or services or which is required to be paid for the execution and completion of the Works and remedying of any defects therein, imposed by in and outside the Employer's country, shall be deemed to be included in the Contract Price.

8. Advance payment:

The Contractor will be entitled to an advance payment of 15% of the accepted Contract Sum, upon submission of an acceptable Bank Guarantee. The advance payment and recovery shall be subject to the respective condition of contract.

9. Performance Security:

The Contractor shall submit a Performance Security equal to 10% (Ten percent) of the Contract sum. This Security should be valid throughout the Contract and Defects Liability Period plus additional 70 days.

10. Retention Monies:

Retention will be deducted at 10% (Ten percent) of each and every interim payment, up to a maximum of 5% (Five percent) of the Contract sum. Half of retention will be released on completion of practical works and taking over and the remaining half of retention will be released upon completion of the defect liability period, subject to making good all defects

11. Defects Liability Period:

The defects liability period will be one year after practical completion and handover of the works.

15. Liquidated Damages:

Liquidated penalty damages will be levied at the rate of 0.25% (naught point zero two five) for each and every day's delay in completion by the Contractor, up to a maximum of 10% (Ten percent) of the final Contract price, less time of extensions granted.

16. Language of Contract:

The language of the Contract shall be English and the Contractor will be expected to have site staff competent in English or provide translators where necessary.

17. Submission of Bids:

All applicants who have obtained Bid Documents will be expected to submit their Bids within the dates as specified in Section 1 (Invitation to Tender).

18. Validity of bids:

Validity period of the Bid will be 90 days from the date of submission.

19. Bid Security:

Bid security of this project is MVR 150,000.00 (Maldivian Rufiyaa One Hundred and Fifty Thousand)

20. Material transport to the Site:

For the transport of the Materials to the Site, Contractor has to follow the local rules and regulations and has to bear all the cost involved.

21. Contractor's Yard:

Contractor's yard and Contractor's temporary facilities, plant, machinery, vehicles, etc. shall be managed within the project site. Requests for additional land for temporary works shall be subject to Employer's assessment of the requirement and availability of land and allocated at Employer's sole discretion. The lease rate for temporary land is MVR10.00 per sqft per month and the amount of security deposit will be at MVR 30.00 per sqft.

All necessary logistics at temporary land/space & Safe transportation of materials from temporary land/space to the site shall be part of contractor's scope & respective costs shall be included in the Contract amount.

22. Pandemic Covid-19:

The contractor shall assess and take in to consideration the difficulties and challenges in respect to Pandemic COVID-19 during execution of the contract. The contract sum shall be inclusive of such considerations.