

INVITATION FOR PROPOSALS

"Lease, Develop and Operation of a Souvenir Shop at Hanimadhoo Airport Premises"

IFP no: RACL/IUL(PROC)/2022/38

Issued on: August 31, 2022







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Section 1. Letter of Invitation

Regional Airports Company Limited (RACL) hereby invites sealed Proposals from interested parties, to this Invitation to Proposal (IFP) for the "Lease, Develop and Operation of a Souvenir Shop at Hanimadhoo Airport Premises"

This IFP includes the following documents

Section 1: Letter of Invitation

Section 2: Instruction to Proponents Section 3: Proposal Data Sheet (PDS)

Section 4: Evaluation Criteria

Section 5: Schedule of Requirements Section 6: Returnable Proposal Forms

Form A: Proposal Submission

Form B: Proposed lease

Form C: Conformity to Schedule of Requirement

Form D: Proposal Securing Declaration

If you are interested in submitting a Proposal in response to this IFP, please prepare your Proposal in accordance with the requirements and procedure as set out in this IFP and submit it by the Deadline for Submission of Proposals set out in Proposal Data Sheet.

RACL looks forward to receiving your Proposal and thank you in advance for your interest in RACL procurement opportunities.

Issued by:

Name: Abdulla Mizan

Title: General Manager, Procurement

Date: August 31, 2022







Section 2: Instructions to Proponents

/	A. GENERAL PROV	ISIONS			
1.	Scope of Proposa	1.1	Regional Airports Company Limited wishes to invite sealed proposals from interested and eligible proponents for Lease, Develo and Operation of a Souvenir shop at Hanimadhoo Airport Premises". The term of the lease is 2 calendar years. The area of the souvenir shop unit is 28.5 X 15 feet. The Map of the shop/location is included in Annex 1 of this IFP.		
		1.2	Throughout this IFP:		
			a) the term "in writing" means communicated in written form (e.g. by mail, e-mail, fax)		
			b) "Day" means calendar day.		
2.	Fraud and	2.1	DAGI		
	Corruption	2.1	proponents/suppliers/contractors, observe the highest standard of ethics during this procurement. In pursuance of this policy, RACL defines • "Corrupt practice" as the offering, giving, receiving, or soliciting of anything of value to influence the action of a public official in the procurement process or in contract execution; and • "Fraudulent practice" as misrepresentation of facts in order to influence a procurement process or the execution of a contract to the detriment of RACL, and includes collusive practice among proponents (prior to or after proposal submission) designed to establish proposal prices at artificial noncompetitive levels and to deprive RACL of the benefits of free and open competition.		
		2.2	In pursuance of this policy, RACL:		
			a) Will reject a proposal if it determines that the proponent has engaged in corrupt or fraudulent practices in competing for the contract in question.		





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			b)	Will declare a proponent ineligible, either indefinitely or for	
				a stated period of time, to be awarded a contract (from	
				RACL) if it at any time determines that the proponent has	
				engaged in corrupt or fraudulent practices in competing	
				for, or in executing, a RACL contract.	
3.	Eligibility	3.1	Thi	s Invitation for Proposals is open to sole proprietorships,	
			par	tnerships and companies, local and foreign. Individuals	
			sub	mitting Proposals shall be at least 18 (Eighteen) years of age	
			on	the Proposal Opening Date.	
		3.2	A F	Proponent should not be suspended, debarred or otherwise	
			ide	entified as ineligible by a state institution. Proponents are	
			req	uired to disclose to RACL whether they are subject to any	
			san	action or suspension imposed by a state institution.	
4	Conflict of Interest	4.1	A Proponent shall not have a conflict of interest. Any Proponent		
			fou	nd to have a conflict of interest shall be disqualified. A	
			proponent is found to have a conflict of interest for the purpose of		
			this Proposal Process if the Proponent;		
			a) Directly or indirectly controls another proponent, or is		
			controlled by or is under common control with another		
			Proponent; or		
			b)	Has a relationship with another Proponent, directly or through	
				common third parties, that puts it in a position to influence the	
				Proposal of another Proponent, or influence the decisions of	
				the Purchaser regarding this Proposal process; or	
			c)	Or any of its affiliates participated as a consultant in the	
				preparation of the design or technical specifications of the	
				goods that are the subject of the Proposal; or	
			d)	Or any of its affiliates has been hired (or is proposed to be	
				hired) by RACL for the Contract implementation; or	
			e)	Has a close business or family relationship with a staff of RACL	
				who:	
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				 (i) is directly or indirectly involved in the preparation of the proposals or specifications of the Contract, and/or the Proposal evaluation process of such Contract; or (ii) would be involved in the implementation or supervision of such Contract. (iii) is a senior management staff of Regional Airports Company Limited (RACL). 		
			4.2	A firm that is a Proponent shall not participate in more than one Proposal. This includes participation as a subcontractor. Such participation shall result in the disqualification of the Proposal.		
ı	B. PREPARATIO	NO	F PROF	POSALS		
5.	Cost Preparation Proposals	of of	5.1	The Proponent shall bear all costs related to the preparation and/or submission of the Proposal, regardless of whether its Proposal is selected or not. RACL shall not be responsible or liable for those costs, regardless of the conduct or outcome of the procurement process. However, upon submission of the Proposal to the Company, the Proposal will become absolute property of the Company, and the Bidder will not have any right to claim back any		
6.	Language		6.1	of the documentation or material comprising the Proposal. The Proposal, as well as any and all related correspondence exchanged by the Proponent and RACL, shall be written in the language(s) specified in the PDS.		
7.	Documents Comprising Proposal	the	7.1	The Proposal shall comprise of the following documents and related forms. a) Standard documents 1. Company background/profile 3. Certificate of Business registration 4. GST registration certificate 5. Tax clearance report (past six months) b) Proposal submission Form (Form A) c) The business proposal (Refer clause 8 of this IFP)		







			d) Proposed Lease (Form B)		
			e) Conformity to Schedule of Requirements (Form C)		
			f) Proposal Securing Declaration (Form D)		
8.	The business	8.1	The Business Proposal shall address/meet the requirements		
	proposal		specified under section 5, Schedule of Requirements of this IFP.		
			At minimum, the business proposal shall include the following		
			- Operational & Management Plan		
			This shall include details of how the proponents wishes to		
			develop, operate and provide the service. The items/		
			products that would be sold in the shop etc		
9.	Currency	9.1	All prices shall be quoted in the currency or currencies indicated in		
			the PDS. If prices are quoted in a currency not specified in the PDS,		
			the Proposal shall be rejected.		
10.	Only One	10.1	The Proponent shall submit only one Proposal.		
	Proposal	10.2	Proposals submitted by two (2) or more Proponents shall all be		
			rejected if they are found to have any of the following:		
			a) they have at least one controlling partner, director or		
			shareholder in common; or		
			b) they have a relationship with each other, directly or through		
			common third parties, that puts them in a position to have		
			access to information about, or influence on the Proposal of		
			another Proponent regarding this IFP process;		
			c) they are subcontractors to each other's Proposal, or a		
			subcontractor to one Proposal also submits another Proposal		
			under its name as lead Proponent;		
11.	Proposal Validity	11.1	Proposals shall remain valid for the period specified in the PDS,		
	Period		commencing on the Deadline for Submission of Proposals. A		
			Proposal valid for a shorter period shall be rejected by RACL and		
			rendered non-responsive.		
12.		12.1	In exceptional circumstances, prior to the expiration of the Proposal		
			validity period, RACL may request Proponents to extend the period		





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	Extension of		of validity of their Proposals. The request and the responses shall
	Proposal Validity		be made in writing and shall be considered integral to the
	Period		proposal.
		12.2	If the Proponent agrees to extend the validity of its Proposal, it shall
			be done without any change to the original Proposal.
		12.3	The Proponent has the right to refuse to extend the validity of its
			Proposal, in which case, the Proposal shall not be further
			evaluated.
13.	Clarification of	13.1	Proponents may request clarifications on any of the IFP documents
	Proposal (from the		no later than the date indicated in the PDS. Any request for
	Proponents)		clarification must be sent in writing in the manner indicated in the
			PDS. If inquiries are sent other than specified channel, even if they
			are sent to a RACL staff member, RACL shall have no obligation to
			respond or confirm that the query was officially received.
		13.2	RACL will provide the responses to clarifications through the
			method specified in the PDS.
		13.3	RACL shall endeavor to provide responses to clarifications in an
			expeditious manner, but any delay in such response shall not cause
			an obligation on the part of RACL to extend the submission date of
			the Proposals, unless RACL deems that such an extension is justified
			and necessary.
14.	Amendment of	14.1	At any time prior to the deadline of Proposal submission, RACL
	Proposals		may for any reason, modify the IFP in the form of an amendment
			to the IFP. Amendments will be made available to all prospective
			proponents.
		14.2	If the amendment is substantial, RACL may extend the Deadline for
			submission of Proposal to give the Proponents reasonable time to
			incorporate the amendment into their Proposals.
15.	Pre-Proposal	15.1	When appropriate, a pre-proposal conference will be conducted
	Conference		at the date, time and location specified in the PDS. All Proponents
			are encouraged to attend. Non-attendance, however, shall not



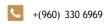


			result in disqualification of an interested Proponent. No verbal statement made during the conference shall modify the terms and conditions of the IFP, unless specifically incorporated in the Minutes of the Proponent's Conference or issued/posted as an amendment to IFP.		
(C. SUBMISSION	AND	OPENING OF PROPOSALS		
16.	Submission	16.1	The Proponent shall submit a signed and complete Proposal comprising the documents and forms in accordance with the requirements of the PDS. The Proposal shall be delivered using the method specified in the PDS.		
		16.2			
17.	Hard Copy	17.1	Hard copy (manual) submission shall be governed as follows a) The signed Proposal shall be marked "Original", and its copies marked "Copy" as appropriate. The number of copies is indicated in the PDS. All copies shall be made from the signed original only. If there are discrepancies between the original and the copies, the original shall prevail.		
			b) All the pages of the Original Proposal and Copies of the proposal must be bound together and all pages must contain the page number and the stamp of the proponent. c) Proposals shall be sealed in an envelope, which shall: i. Bear the name of the Proposal. li Bear the name of the Proposal. If the envelope with the Proposal is not sealed and marked as required, RACL shall assume no responsibility for the misplacement, loss, or premature opening of the Proposal.		





18.	Deadline for	18.1	Complete Proposals must be received by RACL in the manner, and	
10.		10.1		
	Submission of		no later than the date and time, specified in the PDS. RACL shall	
	Proposals and		only recognize the actual date and time that the proposal was	
	Late Proposals		received by RACL.	
	18.2		RACL shall reject any Proposal that is received after the deadline	
			for the submission of Proposals.	
19.	Proposal Opening	19.1	RACL will open the Proposal in the presence of an ad-hoc	
			committee formed by RACL of at least two (2) members.	
		19.2	The Proponents' names, prices and any other information that	
			RACL deems relevant will be announced at the proposal opening.	
		19.3	No Proposal shall be rejected at the proposal opening stage,	
			except for late submissions, in which case, the Proposal shall be	
			returned unopened to the Proponents.	
[D. EVALUATION AND COMPARISON OF PROPOSALS			
20	المارية	20.1		
20.	Confidentiality	20.1	Information relating to the examination, evaluation, and	
			comparison of Proposals, and the recommendation of contract	
			award, shall not be disclosed to Proponents or any other persons	
			not officially concerned with the process, even after publication of	
			the contract award.	
		20.2	Any effort by a Proponent or anyone on behalf of the Proponent to	
			influence RACL in the examination, evaluation and comparison of	
			the Proposals or contract award decisions may, result in the	
			rejection of its Proposal and may subsequently be subject to the	
			application of RACL's vendor sanctions procedures.	
21.	Evaluation of	21.1	RACL will conduct the evaluation solely on the basis of the	
	Proposals		Proposals received.	
		21.2	Evaluation of Proposals shall be carried out according to the	
			criteria provided in Section 4. (Evaluation Criteria).	
22.	Due Diligence	22.1	RACL reserves the right to undertake a due diligence exercise,	
			aimed at determining to its satisfaction, the validity of the	
			information provided by the Proponent. Such exercise shall be fully	







			documented and may include, but need not be limited to, all or		
			any combination of the following:		
			a) Verification of accuracy, correctness and authenticity of		
			information provided by the Proponent;		
			b) Validation of extent of compliance to the IFP requirements		
			and evaluation criteria based on what has so far been		
			found by the evaluation team;		
			c) Inquiry and reference checking with Government entities		
			with jurisdiction on the Proponent, or with previous clients,		
			or any other entity that may have done business with the		
			Proponent;		
			d) Inquiry and reference checking with previous clients on the		
			performance on on-going or completed contracts,		
			including physical inspections of previous works, as		
			deemed necessary;		
			e) Other means that RACL may deem appropriate, at any		
			stage within the selection process, prior to awarding the		
			contract.		
23.	Clarification of	23.1	To assist in the examination, evaluation and comparison of		
	Proposals		Proposals, RACL may, at its discretion, request any Proponent for		
			a clarification of its Proposal. This includes asking for a		
			demonstration of the products/services proposed by the		
			proponent.		
		23.2	RACL's request for clarification and the response shall be in writing		
			and no change in the prices or substance of the Proposal shall be		
			sought, offered, or permitted, except to provide clarification, and		
			confirm the correction of any arithmetic errors discovered by RACL		
			in the evaluation of the Proposals, in accordance with the IFP.		
		23.3	Any unsolicited clarification submitted by a Proponent in respect to		
			its Proposal, which is not a response to a request by RACL, shall		



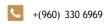


			not be considered during the review and evaluation of the			
			Proposals.			
24.	Responsiveness of	24.1	RACL's determination of a proposal's responsiveness will be based			
	Proposals		on the contents of the proposal itself. A substantially responsive			
			Proposal is one that conforms to all the terms, conditions,			
			specifications and other requirements of the IFP without material			
			deviation, reservation, or omission.			
		24.2	If a proposal is not substantially responsive, it shall be rejected by			
			RACL and may not subsequently be made responsive by the			
			Proponent by correction of the material deviation, reservation, or			
			omission			
25.	Nonconformities,	25.1	Provided that a Proposal is substantially responsive, RACL may			
	Reparable Errors		waive any non-conformities or omissions in the Proposal that, in			
	and		the opinion of RACL, do not constitute a material deviation.			
	Omissions	25.2	RACL may request the Proponent to submit the necessary			
			information or documentation, within a reasonable period, to			
			rectify nonmaterial nonconformities or omissions in the Proposal			
			related to documentation requirements. Such omission shall not be			
			related to any aspect of the price of the Proposal. Failure of the			
			Proponent to comply with the request may result in the rejection of			
			its Proposal.			
		25.3	For the proposals that have passed the preliminary examination,			
			RACL shall check and correct arithmetical errors as follows:			
			a) if there is a discrepancy between the unit price and the line			
			item total that is obtained by multiplying the unit price by			
			the quantity, the unit price shall prevail and the line item			
			total shall be corrected, unless in the opinion of RACL there			
			is an obvious misplacement of the decimal point in the unit			
			price; in which case, the line item total as quoted shall			
			govern and the unit price shall be corrected;			
			governana me omi price shan be contected,			





			b) if there is an error in a total corresponding to the addition		
			or subtraction of subtotals, the subtotals shall prevail, and		
			the total shall be corrected; and		
			c) if there is a discrepancy between words and figures, the		
			amount in words shall prevail, unless the amount expressed		
			in words is related to an arithmetic error, in which case the		
			amount in figures shall prevail.		
		25.4	If the Proponent does not accept the correction of errors made by		
			RACL, its Proposal shall be rejected.		
F	. AWARD OF C	ONTR	ACT		
26.	Right to Accept,	26.1	RACL reserves the right to accept or reject any proposal, to render		
	Reject, Any or All		any or all of the proposals as non-responsive, and to reject all		
	Proposals		Proposals at any time prior to award of contract, without incurring		
			any liability, or obligation to inform the affected Proponent (s) of the		
			grounds for RACL's action. RACL shall not be obliged to award the		
			contract to the lowest priced offer.		
27.	Award Criteria	27.1	Prior to expiration of the period of Proposal validity, RACL shall		
			award the contract to the qualified and eligible Proponent that is		
			found to be responsive to the Schedule of Requirements and		
			Technical Specification and has offered the lowest price.		
28.	Contract	28.1	Within five (5) days from the date of receipt of the Contract, the		
	Signature		successful Proponent shall sign and date the Contract and return it		
			to RACL. Failure to do so may constitute sufficient grounds for the		
			annulment of the award, and forfeiture of the Proposal Security, if		
			any, and on which event, RACL may award the Contract to the		
			Second highest rated or call for new Proposals.		
29.	Performance	29.1	A performance security, if required in the PDS, shall be provided in		
	Security		the amount specified in PDS		
30.	Liquidated	30.1	If specified in the PDS, RACL shall apply Liquidated Damages for		
	Damages		the damages and/or risks caused to RACL resulting from the		
			Contractor's delays or breach of its obligations as per Contract.		
	ì		,		







Section 3. Proposal Data Sheet

PDS	Reference to	Data	Specific Instructions/Requirements
No.	Section 2.		
1	6	Language of the Proposal	English
2	15	Pre-proposal conference	Will not be conducted
3	11	Proposal Validity Period	90 days
4		Proposal Security	Not required
5	30	Liquidated Damages	The Lessee shall pay the rent due with a penalty charge at the rate of 0.05% of the rent per day from the due date onwards until the date of payment.
6	29	Performance Security	Not required
7	9	Currency of Proposal	Maldivian Rufiyaa
8	13	Deadline for submitting requests for clarifications/questions	Date: September 15 th , 2022, Time: 14:00 hrs
9	13	Contact Details for submitting clarifications/questions	Abdulla Mizan General Manager, Procurement tender@airports.mv
10	13	Manner of disseminating supplemental information to the IFP and response/clarifications to queries	Will be emailed to the proponents
11	18	Proposal submission Date/Time	Date: September 21 st , 2022 Time: 14:00 hrs
12	18	Manner of Submitting Proposals	1 hard copy
13	18	Proposal Submission Address	6 th Floor, H.Suez Ameer Ahmed Magu Male, Maldives
14	19	Date, time and venue for the opening of proposal	Date: September 21st, 2022 Time: 14:00 hrs Venue: 6th Floor, H.Suez Ameer Ahmed Magu Male, Maldives
15	21	Evaluation Method for the Award of Contract	As per the evaluation criteria mentioned in Section 4. Evaluation Criteria
16		Duration of contract	The lease period is 2 calendar years.





Section 4. Evaluation Criteria

1. Preliminary Examination Criteria

Proposals will be examined to determine whether the documents mentioned in Section 2 (Clause 7) -Documents Comprising the Proposal have been fully completed and submitted. Failure to fully complete and submit any of these documents shall make the proposal unresponsive and hence the proposal will be rejected.

2. Eligibility Criteria

Eligibility will be evaluated on a Pass/Fail basis. Failure to pass any of the below criterion will make the proponent ineligible and the proposal will be rejected.

Subject	Criteria	Document Submission
		Requirement
ELIGIBILITY		
Eligibility	Proponent is not suspended, debarred, or otherwise identified as non-eligible by the Government of Maldives or any other state institution.	Form A: Proposal Submission
Conflict of Interest	No conflict of interest in accordance with IFP 4.	Form A: Proposal Submission

3. Technical Evaluation

Technical evaluation will be based on the **business proposal** submitted by the proponents: Please refer Section 2, (clause 8) of this IFP for details.

The business proposals shall address/adhere to the guidelines provided in section 5 (schedule of requirements of this IFP).

Technical evaluation would be done based on pass or fail basis.

4. Final Evaluation

Subject	Criteria	Form	Marks
Final Evaluation	Rent- Highest Rentals/Lease payments proposed for the 2-year period shall receive the highest marks. Remaining competent proposals shall receive marks on a pro-rata basis.	Form B: Proposed Lease	100





Section 5. Schedule of Requirements

The Proponents must fully comply with the following conditions.

5.1 General Conditions of Lease			
5.1.1	Setting up the shop		
	a)	The term of the lease is 2 calendaryears. The area of the souvenir shop unit is 28.5 X 15 feet.	
		The Map of the shop/location is included in Annex 1 of this IFP.	
	b)	A maximum duration of 2 months will be given for the set-up of the shop. Rent shall not be	
		levied during this period. Rent will be effective from the start of the 3 rd month.	
5.1.2	Operational Guideline		
	a)	The selected party (Lessee) will be responsible for the operation of the shop.	
	b)	The Lessee have to take respective licenses required to operate the facility	
	c)	The Lessee shall follow any regulation imposed by Economic Ministry regarding the operation	
		of business in the Maldives	
	d)	Lessee is allowed to run the facility for 24 hours	
	e)	The facility MUST be open 3 hour before flight departure and should be open till the flight	
		leaves the runway	
5.1.3	Product conditions to sell		
	a)	All the goods sold in the shop should represent a souvenir shop	
5.1.4	Utilitie	Jtilities and rent	
	a)	All the utility charges are borne by the Lessee	
5.1.5	Promotional Activities		
	a)	The Lessee is not allowed to paste any advertisements outside the premises	







Section 6. Returnable Proposal Forms/Checklist

This form serves as a checklist for preparation of your Proposal. Please complete the Returnable Proposal Forms in accordance with the instructions in the forms and return them as part of your proposal submission. No alteration to format of forms shall be permitted and no substitution shall be accepted. Any alteration to these forms will lead to rejection of the proposal.

Have you duly completed all the Returnable Proposal Forms?	Please tick (to be filled by the proponent)	Reference to page number in Proposal (to be filled by the proponent)
Form A: Proposal Submission Form		
Form B: Proposed Lease		
Form C: Conformance Schedule of Requirement		
Form D: Proposal Securing Declaration		







FORM A: PROPOSAL SUBMISSION

Name of Proponent	
Registration No	
Registered Address	
Proponent's	Name:
Authorized	Title:
Representative	Contact numbers:
Information	Email:
Contact Person that	Name:
RACL may contact for	Title:
requests for	Contact numbers:
clarifications during	
Proposal Evaluation	Email:

We, the undersigned, offer to lease, develop and operate a Souvenir shop in Hanimadhoo Airport Premises "in accordance with your Invitation for Proposal No. [Insert IFP Reference Number] and our Proposal. We hereby submit our Proposal.

I/We undertake, if our Proposal is accepted, to develop and operate the shop on the (space provided) in accordance with the relevant laws and regulations within a maximum of 2 (Two) month from the date of signing the Lease Agreement.

I/We agree to abide by this Proposal for a period of 90 (Ninety) calendar days from the Proposal Opening Date under IFP Clause 12.1, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.

We hereby declare that our firm,

- a) has not been suspended, debarred, sanctioned or otherwise identified as ineligible by any state institution in the Republic of Maldives.
- b) have no conflict of interest in accordance with IFP clause 4.

We declare that all the information and statements made in this Proposal are true and we accept that any misinterpretation or misrepresentation contained in this Proposal may lead to our disqualification and/or sanctioning by RACL.

Our Proposal shall be valid and remain binding upon us for the period specified in the Proposal Data Sheet.

We understand and recognize that you are not bound to accept any Proposal you receive.





I, the undersigned, certify that I am duly authorized by [Insert Name of Proponent] to sign this Proposal and bind it should RACL accept this Proposal.

Ν	a	n	٦e	:

Title:

Date:

Signature:

Corporate seal:





FORM B: PROPOSED LEASE

Year	Monthly Rent (in MVR)	Annual rent (in MVR)
Year 1		
Year 2		

Total Lease for the 2-year period (in MVR)	
Total Lease for the 2 year period (m///t/t/)	

FORM C: CONFORMITY TO SCHEDULE OF REQUIREMENTS

I/We understand the importance of fully complying with the Schedule of Requirements provided by RACL in Section 5 of this Document and hence,

Tick	
	Agree to fully comply with the Schedule of Requirements





FORM D: PROPOSAL SECURING DECLARATION

Date: [insert as day,	/month/year]	
Invitation to Pro	oposal [insert number]	
Number:		
To: Regional Airport	s Company Limited	
We, the undersigned	d, declare that:	
We understand that	, according to your conditions, Proposals must be supported by a Proposal-	
Securing Declaration	n.	
We accept that we w	vill automatically be suspended from being eligible for submitting proposals in	
any contract with Reg	gional Airports Company Limited for the period of time of 1 year starting on the	
date that we receive	a notification from Regional Airports Company Limited, if we are in breach of	
our obligations unde	er the proposal conditions, because we	
, ,	wn our Proposal during the period of proposal validity specified in the Letter of	
Proposal; or		
(b) having been	notified of the acceptance of our Proposal by Regional Airports Company	
Limited durir	ng the period of proposal validity,	
(i) fail o	r refuse to execute the Contract, if required; or	
(ii) fail o	r refuse to furnish the Performance Security, in accordance with the IFP.	
We understand that	this Proposal-Securing Declaration shall expire if we are not the successful	
Proponent, upon the	earlier of (i) our receipt of your notification to us of the name of the successful	
Proponent; or (ii) 28	days after the expiration of our Proposal.	
Signed:	[insert signature of person whose name and capacity are shown]	
Signed:		
In the Capacity of:	[insert legal capacity of person signing the Proposal-Securing Declaration]	
Name:	[insert name of person signing the Proposal-Securing Declaration]	
Duly authorized to	[insert complete name of the Proponent]	
sign the proposal		
for and on behalf		
of:		
Date:day of		
	.	
Corporate Seal:		







Annex 1:

Shop Location







ADDRESS H. Suez, 6th Floor Ameeru Ahmed Magu, 20095 Male', Republic of Maldives

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