

# An update to our investment fund menu

As a result of a review process by Guideline’s Investment Committee, new investment funds will be added on July 31, 2023. This memo provides a summary of these upcoming changes.

Note: the expense ratio information provided is accurate as of April 17, 2023.

Ticker	Fund description
VSMAX	Vanguard Small-Cap Index Fund Admiral Shares
VDADX	Vanguard Dividend Appreciation Fund Admiral Shares
VHYAX	Vanguard High Dividend Yield Index Fund Admiral
VLCAX	Vanguard Large Cap Index Fund Admiral Shares
VMGMX	Vanguard Mid-Cap Growth Index Fund Admiral Shares
VSGAX	Vanguard Small-Cap Growth Index Fund Admiral Shares
VFWAX	Vanguard FTSE All-World ex-US Index Fund Admiral Shares
VFSAX	Vanguard FTSE All-World ex-US Small Capital Index Fund Admiral Shares
VEUSX	Vanguard European Stock Index Fund Admiral Shares
VPADX	Vanguard Pacific Stock Index Fund Admiral Shares
VIAAX	Vanguard International Dividend Appreciation Index Fund Admiral Shares
VB�AX	Vanguard Long-Term Bond Index Fund Admiral Shares
VBILX	Vanguard Intermediate-Term Bond Index Fund Admiral Shares
VBIRX	Vanguard Short-Term Bond Index Fund Admiral Shares
VGRLX	Vanguard Global ex-U.S. Real Estate Index Fund Admiral Shares

**The below changes will be made between July 31, 2023 and August 11, 2023:**

Previous fund ticker	Previous fund name	Fee	Successor fund ticker	Successor fund name	Fee
VEIRX	Vanguard Equity Income Fund Admiral Shares	0.19%	VDADX	Vanguard Dividend Appreciation Fund Admiral Shares	0.08%
TRPSX	TIAA-CREF Social Choice Equity Fund Premier Class	0.37%	VFTAX	Vanguard FTSE Social Index Fund Admiral	0.14%
RGAGX	American Funds The Growth Fund of America® Class R-6	0.30%	VIGAX	Vanguard Growth Index Fund Admiral Shares	0.05%
VSTCX	Vanguard Strategic Small-Cap Equity Fund Fund Investor Shares	0.26%	VSMAX	Vanguard Small-Cap Index Fund Admiral Shares	0.05%
DFALX	DFA Large Cap International Portfolio Institutional Class	0.17%	VTIAX	Vanguard Total International Stock Index Fund Admiral Shares	0.11%
DFTEX	DFA Intermediate-Term Extended Quality Portfolio Institutional Class	0.19%	VBTLX	Vanguard Total Bond Market Index Fund Admiral Shares	0.05%
DWFIX	DFA World Ex US Government Fixed Income Portfolio Institutional Class	0.19%	VTABX	Vanguard Total International Bond Index Fund Admiral Shares	0.11%
DFREX	DFA Real Estate Securities Portfolio Institutional Class	0.18%	VGSLX	Vanguard Real Estate Index Fund Admiral Shares	0.12%
DFGEX	DFA Global Real Estate Securities Portfolio	0.22%	VGRLX	Vanguard Global ex-U.S. Real Estate Index Fund Admiral Shares	0.12%
VLGSX	Vanguard Long-Term Treasury Index Fund Admiral Shares	0.07%	VBLAX	Vanguard Long-Term Bond Index Fund Admiral Shares	0.07%
VAIPX	Vanguard Inflation-Protected Securities Fund Admiral Shares	0.10%	VTAPX	Vanguard Short-Term Inflation Protected Securities Index Fund Admiral Shares	0.06%
VSGDX	Vanguard Short-Term Federal Fund Admiral Shares	0.10%	VBIRX	Vanguard Short-Term Bond Index Fund Admiral Shares	0.07%
VFIJX	Vanguard GNMA Fund Admiral Shares	0.11%	VBTLX	Vanguard Total Bond Market Index Fund Admiral Shares	0.05%

## Change in investments (continued)

Previous fund ticker	Previous fund name	Fee	Successor fund ticker	Successor fund name	Fee
VSCSX	Vanguard Short-Term Corporate Bond Index Fund Admiral Shares	0.07%	VBIRX	Vanguard Short-Term Bond Index Fund Admiral Shares	0.07%
VFSUX	Vanguard Short-Term Investment-Grade Fund Admiral Shares	0.10%	VBIRX	Vanguard Short-Term Bond Index Fund Admiral Shares	0.07%
VTMSX	Vanguard Tax-Managed Small Cap Fund Admiral Shares	0.09%	VSMAX	Vanguard Small-Cap Index Fund Admiral Shares	0.05%
BANC CUSIP: 05961SDE1	BANC Master Deposit Account A	0%	VMFXX	Vanguard Federal Money Market Fund	0.11%

In addition, a component in our managed portfolios is being changed:

Old allocation		
Portfolio name	Conservative	Moderately conservative
Vanguard Inflation Protected Securities Fund (VAIPX)	8%	7%
New allocation		
Portfolio name	Conservative	Moderately conservative
Vanguard Short-Term Inflation Protected Securities Index Fund Admiral Shares (VTAPX)	8%	7%

You can find information on the successor funds or any of the funds offered within your plan (including fund fact sheets or prospectuses) on [investor.vanguard.com/investment-products/list/mutual-funds](https://investor.vanguard.com/investment-products/list/mutual-funds).