Your guide to the world of Bitcoin, the globe's most popular cryptocurrency, and accessible mining

GoMining Token
Glossary

GoMining Token
A crypto-asset management token and a user authentication tool. It is designed to boost the LBH ecosystem using the discount token model, burn & mint equilibrium, and Ve-tokenomics.

Liquid Bitcoin Hashrate (LBH)
An innovative full-fledged tool to use bitcoin hashrate on the Ethereum/BNB chains. It is an NFT backed by the computing power of real data centers from service providers.

Bitcoin (BTC)
A decentralized digital currency generated by computing power networks. It can be used in many areas to make online payments instead of traditional fiat currencies.

Ethereum (ETH)
A decentralized blockchain with smart contract functionality. Ether is second only to bitcoin in terms of market capitalization.

Build N Build (BNB) Chain
A distributed blockchain network upon which developers can build decentralized applications (DApps) as part of the move to Web3.

NFT
A non-fungible token used as a unit of data stored on a blockchain that certifies the uniqueness of a digital resource.

Service Providers
Mining companies that own data centers and mining equipment where tokenized hashrate is hosted and operated.

User
A person who has received certain rights to use the company's products.

Holder
A person who possesses a certain number of GoMining tokens in a personal wallet and has the right to hold and handle GoMining tokens.

Personal Account
A section on the website (https://gmt.io) that only an authorized user can access. A personal account gives access to the full range of GoMining's utility functions.

Smart Contract
A computer protocol designed to verify or execute the terms of a contract/agreement in digital form.

Wallet
A crypto-asset management token and a user authentication tool. It is designed to boost the LBH ecosystem using the discount token model, burn & mint equilibrium, and Ve-tokenomics.

Virtual Wallet
A wallet for storing crypto assets inside the GoMining ecosystem.
Introduction
Mining

Computing power aimed at solving problems is commonly called mining.

By solving problems, miners maintain the network, conduct transactions within the network and make immutable records on the blockchain. For solving problems, miners are rewarded in the form of blocks of the coin that they work with on the network.

The constant increase in the value of cryptocurrencies makes mining extremely profitable, with the number of miners continuing to grow every year and total computing power of the network increasing.

Mining today is a sphere of high technologies on an industrial scale. Personal computers have been replaced by professional equipment located in specialized data centers, whose construction and maintenance require a fundamentally new level of knowledge and competencies.
Barriers

The technical complexity of mining has created a high entry barrier for non-professional participants and investors. The purchase of equipment, its delivery to a data center, setup, and connection - all this can take several months, and the money invested in the equipment in fact becomes frozen for this time and does not earn an income. Another difficulty faced by private investors is the depreciation of equipment and the failure of certain components of miners.

Taking into account our accumulated experience (the project has been involved in crypto since 2017) and the main barriers of investors in the cryptosphere, the universal solution was to create a GoMining ecosystem that supports increasingly popular Web3 technologies and is based on bitcoin mining.

The project is continuously evolving, the team is constantly adding new functionality, finding interesting solutions, so the content of this technical document may change in the future.

The main idea is to give users with different expertise in blockchain technologies the opportunity to mine BTC without the operational difficulties associated with traditional mining. Clients choose the ecosystem functions that are suitable and convenient for them, and the project’s flexible functionality allows them to effectively manage their assets in real time.
GoMining Ecosystem
GoMining Ecosystem

The main purpose and function of the GoMining ecosystem is to provide simple and intuitive access to mining to participants with different levels of knowledge ranging from beginners to professionals.

The following elements are currently included in the ecosystem:

1. GoMining Token
2. GoMining Protocol
3. veGoMining votes
4. LBH designed as an NFT

Interacting with the GoMining ecosystem, users have the opportunity to receive rewards in BTC and GoMining tokens, make asset management decisions via DeFi, collect LBH presented in the form of NFT art, and use game mechanics to implement a particular strategy.
Basis Of GoMining Token
GoMining tokens are issued via a smart contract on the Ethereum (ETH) and Binance Smart Chain (BSC) blockchain platforms.

**ERC-20 smart contract number:**
0x7Ddc52c4De30e948e3A6A0A2b259b2850f421989

**BEP-20 smart contract number:**
0x7Ddc52c4De30e948e3A6A0A2b259b2850f421989
GoMining Token is traded on cryptocurrency exchanges under the ticker GOMINING/GMT/GMTT. The price of a GoMining token is determined solely by supply and demand.

Up-to-date information and data about all token transactions, including the amount of tokens stored in holders' crypto wallets, are listed on the websites of the blockchain explorers: Etherscan.io and Bscscan.com, as well as on our company's website.
Tokenomics

GoMining has launched a new tokenomics system called veTokenomics. It provides token holders with the use of DeFi governance tools, reduces the supply of tokens on the market, rewards long-term investors, and aligns investor incentives with the protocol.
GoMining Protocol
GoMining Protocol

GoMining is a liquid bitcoin hashrate (LBH) protocol. The GoMining protocol acts as an ecosystem for issuing, using, and coordinating a community of tokenized bitcoin hashrate users.

The bitcoin hashrate becomes liquid and tradable on the Ethereum/BNB chains represented as NFTs issued by service providers. They provide power and other services necessary to mine BTC. The first service provider participating in the GoMining protocol is BMINE.

Each NFT possesses metadata containing the amount of hashrate provided by this crypto art and its energy efficiency.

Since the bitcoin hashrate requires its owner to pay for electricity, these two indicators directly affect the total amount of BTC mined.

By paying for maintenance in GoMining tokens NFT holders receive an additional 10% discount on electricity fees.
GoMining Token & LBH Ecosystem

According to veTokenomics, GoMining token combines a discount token, modified version of the burn and mint equilibrium (BME), and a veGoMining (voter escrowed) governance model.

GoMining token is designed to perform the following functions in the protocol:

1. Provide maintenance payments from NFT owners to service providers based on the discount token model;
2. Establish a rewards-based flywheel and governance rewards distribution via veGoMining votes and governance system;
3. Distribute value among ecosystem participants in an algorithmic fashion;
4. Ensure the long-term engagement of hashrate NFT owners within the protocol based on veGoMining votes and gamified activities.
The token provides the following utility to its holder:

1. It can be used to purchase LBH on either the primary or secondary market;
2. It allows users to receive discounts on electricity fees paid from LBH holders to service providers;
3. It gives governance rights for protocol management (only for GoMining locked on the veGoMining smart contract);
4. It provides an opportunity to receive yield as rewards for governance (only for GoMining locked on the veGoMining smart contract);
5. Users can receive royalties in GoMining tokens for the purchase of NFT through their referral link.

The discount model is directly coupled with the Burn & Mint model in the GoMining ecosystem.
**Burn & Mint Process**

The main principle behind the liquid bitcoin hashrate (LBH) presented in the form of NFT is that each digital miner has real computing power.

That's why NFT holders pay the service provider that issued the digital miner for electricity.

As per the Burn & Mint model, the smart contract burns all of the tokens received and right afterward mints new ones according to a specific formula:

\[ \text{GoMining\_minted} = F(\text{GoMining\_burnt}) \]

\( F \) is the output coefficient that starts from 0.8 and goes up to 0.99 depending on the epoch.

The duration of each cycle is 1 week. The amount of minted tokens is always lower than the amount burned.

<table>
<thead>
<tr>
<th>Epoch</th>
<th>GoMining circulating supply</th>
<th>GoMining burned</th>
<th>Mint coefficient</th>
<th>Number of minted GoMining</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>436,915,240</td>
<td>10,000,000</td>
<td>0.8</td>
<td>8,000,000</td>
</tr>
<tr>
<td>2</td>
<td>434,915,240</td>
<td>20,000,000</td>
<td>0.81</td>
<td>16,200,000</td>
</tr>
<tr>
<td>3</td>
<td>431,115,240</td>
<td>30,000,000</td>
<td>0.82</td>
<td>24,600,000</td>
</tr>
<tr>
<td>...</td>
<td>...</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>18</td>
<td>149,415,240</td>
<td>75,000,000</td>
<td>0.97</td>
<td>722,500,000</td>
</tr>
<tr>
<td>19</td>
<td>126,915,240</td>
<td>1,346,762,000</td>
<td>0.98</td>
<td>1,318,846,760</td>
</tr>
<tr>
<td>20</td>
<td>100,000,000</td>
<td>∞</td>
<td>0.99</td>
<td>∞</td>
</tr>
</tbody>
</table>
The new tokens will be distributed among ecosystem participants in the following way:

This principle will reduce supply when demand increases, which, based on economic laws, will positively affect the final cost of GoMining tokens.

- 65% to the service provider
- 20% to the holders of tokens locked on the veGoMining smart contract
- 10% GoMining rewards. Their distribution will be determined by the holders of veGoMining votes
- 5% to the project team
Main maintenance payments in GoMining (with discount) or BTC (no discount)
GoMining becomes a preferable payment method

Distribution logic for newly minted GoMining

- Burn and Mint
- Mint GoMining: \( m \times X, \) where \( m < 1 \)

- GoMining rewards (Game, NFTs, etc)
- GoMining Team: 5%

- Users/NFT Owners: 65%

- Service Provider: 20%

- VeGoMining contract: 10%

- Mined BTC

- Burning address (0x00000000...)

- Mined GoMining

- Vote results

- GoMining Protocol

- White Paper

GoMining
Ve (voter escrowed) Token Model

This is the governance mechanism bonding the GoMining token lock duration with the number of votes and share in rewards distribution. The model aligns the motivation of token holders and governance participants with the long-term success of the ecosystem.

The mechanism works as follows:

1. To initiate a lock position, a holder must select the number of GoMining tokens in their Ethereum wallet to freeze on the smart contract, and the lock period (from 1 week to 4 years);
2. Then the holder must approve the transfer and locking of tokens on the veGoMining smart contract;
3. After that, the user will receive veGoMining votes in proportion to the volume of locked tokens and the lock-up time.

Holders will receive rewards in GoMining tokens once a week at the end of the next cycle.

From the start to the end of the lock, the amount of veGoMining votes on the balance will decrease.

The decrease will occur evenly throughout the lock period until the vote balance is empty at the lock end date.

To get more votes during the lock and receive more rewards, users can upgrade the lock. There are two ways to do so, either lock more tokens or extend the lock period.
Governance Rights

All veGoMining vote holders are given the right to vote on major governance issues through the DeFi mechanism. First of all, they will decide how the GoMining Rewards will be allocated.

What the GoMining Rewards included:

1. Multipliers in Pool Mining (updated every cycle and are valid from Tuesday to Tuesday);
2. Extra solo mining discount: the value of this discount on C1 for NFT owners is also updated every week and begins automatically after the start of the next Burn & Mint cycle;
3. Increasing the power of NFTs sold from The Greedy Machines Collection: this added value remains with digital miners forever.

Solo or pool players of the NFT Game. With these votes, veGoMining holders will be able to choose who receives extra rewards in a special section of their personal account. The weight of participation in the voting is determined by the amount of veGoMining votes the holder possesses.

Read about the mechanics of GoMining Rewards distribution [here](#).
GoMining Token Purchase
GoMining Token Purchase

The price of GoMining token is determined by exchange quotes. In order to buy GoMining, a user needs to have an ERC-20 or BEP-20 address where the purchased tokens will be transferred to. The user can also purchase tokens for a virtual wallet, which the system creates automatically during registration.

- On the GoMining Website or Via the GoMining App
- On Exchanges
- Via the Trust Wallet App
- Via GoMining’s OTC (Over-the-Counter) Sales Network
Ways to Buy a Token:

1. On the Website or Via the GoMining App

In order to purchase tokens, a user needs to log in to a personal account on the [website] or on the app.

The purchase can be made for cryptocurrency: BTC, ETH, or USD (ERC-20 and TRC-20).

Other payment options are also available: by debit card, by credit card, through Apple Pay/Google Pay/Binance Pay, Coinbase - the list is constantly expanding and may vary depending on the country.

Token purchase transactions using bank cards or bank transfers are carried out by the project’s partner It ez.
2. On Exchanges

The token is traded on centralized and decentralized exchanges.

DEX exchanges: PancakeSwap, Uniswap
CEX exchanges: BitGlobal, HitBTC, LBank, EXMO, MEXC Global, Phemex, Gate.io, Coinsbit, BitMart, Bitget.

The list of exchanges where the token is present is constantly expanding. The average market value and trading volume of the token is displayed on CoinMarketCap and CoinGecko.
3. Via the Trust Wallet App

The token is available for purchase on the Trust Wallet app. To buy it there, a user needs to download the application at Trust Wallet and set up an account according to the instructions provided. After registration, search for GoMining Token in the list of available tokens and purchase it.
4. Via GoMining’s OTC Sales Network

Our company has developed its own OTC sales network, where each representative is part of the global GoMining team. The token can be sold using the "crypto-to-crypto" scheme, whereby a representative creates a personal link to the customer on the [website](#).
Roadmap
Q1
- Allocation of real GoMining capacities (100,000 TH/s) for a crypto project

Q2
- Issue of GoMining Token on ERC-20
- Listing on DEX exchanges: 1Inch, SushiSwap, PancakeSwap, and UniSwap
- Issue of GoMining Token on Binance Smart Chain (BEP-20)

Q3
- CertIK audit
- Integration of GoMining Token with Trust Wallet
- Integration of GoMining Token with Trezor
- Listing on CEX exchanges Bibox, BitGlobal, HitBTC, and LBinance
- Collaboration with Ledger, release of branded cold wallet
- Till Lindemann becomes a GoMining ambassador

Q4
- Implementation of the bridge function to transfer tokens between the ETH and BSC networks
- Bitcoin Mining Council (BMC) membership (organization uniting the main mining companies around the world)
- Listing on CEX DXOM, MEXC Global
- Khabib Nurmagomedov becomes a GoMining ambassador
- Project hash rate exceeds 250,000 TH/s
Q1
- In-house monitoring system for mining data centers

Q2
- Project hash rate exceeds 500,000 TH/s
- Listing on CEX exchange Phemex
- Release of the first NFT collection
- Mobile app release for iOS and Android
- Launch of in-house payment gateway for crypto payments

Q3
- In-house monitoring system for mining data centers
- Receipt of LO to work in the globe's main regions and top exchanges
- Launch of the reinvestment function
- Launch of game for NFT holders
- Introduction of payment for electricity and maintenance with GoMining tokens
- Integration of GoMining Token with Tangem
- Project hash rate exceeds 1,000,000 TH/s

2021-2025
- Roadmap

GoMining

White Paper

Roadmap
**Q1**
- NFT listing on Binance
- GoMining Token staking
- Release of the Khabib NFT Collection, created in collaboration with Khabib Nurmagomedov

**Q2**
- Acceptance of payments in fiat / cards / Apple Pay / Google Pay in 190 countries
- Listing on CEX exchange Gate.io
- Presentation of new tokenomics based on burning and emission regulated by the community
- Launch of an NFT marketing campaign

**Q3**
- Implementation of a voting procedure by the community on key decisions
- Integration of the marketplace and NFT sales via top decentralized applications

**Q4**
- Listing on top exchanges
- Launch of an enhanced game with new features. Payment for game mechanics with GoMining tokens
- Launch of a 50 MW data center in the Middle East and North Africa region
- Increase of the project's hash rate to 3,000,000 TH/s
- Receipt of LO to work with the U.S.
- Entry of at least 3 investment funds from the top 10 on board the project
- NFT sales via the classical financial sector
Q1
- Release of the NFT collection on Ordinals
- Release of a partner collection with mining equipment vendors
- Launch of our own mining pool (GoMining Pool)

Q2
- Acceleration of BTC transactions via token payments, using the project’s ecosystem

Q3
- Increase of the project’s hash rate to 10,000,000 TH/s

Q4
- Partnership with a government in the MENA region. Construction of a 200 MW data center.
- Optimization of miner monitoring using AI to increase equipment efficiency
- B2C payment solutions for offline and online payments based on the BTC blockchain and our GoMining Pool
Q1
- Issuing of debit cards in partnership with financial institutions

Q2-Q3
- Increase of the project's hash rate to 25,000,000 TH/s

Q4
- Partnership with large hash rate owners, popularization of payment solutions in BTC in crypto-loyal jurisdictions
Legal Aspects of Acquiring GoMining Tokens

Purchasing GoMining tokens may be subject to risks. Please read the risk warning statement below. If you do not agree with the risk warning statement and/or if you are not willing to accept all and/or part of the risks described below, you should not purchase GoMining tokens. Purchasing GoMining tokens means that you have read the risk warning statement, understood the risk warning statement, and are willing to assume the risks described in the risk warning statement. The risk warning statement is an integral part of the white paper.

This risk warning statement has been published on the website [link]. The purpose of this risk warning statement is to provide prospective purchasers with the information on the Company’s project to allow prospective purchasers to make their own decision as to whether or not they wish to proceed to purchase GoMining Token. This document does not constitute an offer or invitation, or any other sale or purchase of shares, securities, or any of the assets of the Company.

This document has not been reviewed, verified, approved, or authorized by any regulatory or supervisory authority. The following content provided is for informational purposes related to our approach of providing a solution based on blockchain technology. The following information may not be comprehensive and does not imply any elements of a contractual relationship. This document does not constitute the provision of investment or professional advisory services.

The Company does not guarantee, and accepts no legal liability whatsoever arising from or connected to, the accuracy, reliability, or completeness of any material contained in this document. It is the responsibility of prospective purchasers of GoMining tokens to undertake their own due diligence.

The publication of this document and the offering of GoMining tokens may be restricted in certain jurisdictions. It is the responsibility of any person in possession of this document and any persons wishing to purchase GoMining tokens (pursuant to the terms) to inform themselves of, and to observe, any and all laws and regulations that may be applicable to them.

GoMining tokens are not intended to constitute securities in any jurisdiction. This document does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer to purchase any GoMining tokens, nor shall it or any part of it, nor the fact of its presentation form the basis of, or be relied upon in connection with any contract or investment decision. This document does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not lawful, or in which the person making such offer or solicitation is not qualified to do so.

This document does not constitute a prospectus or offer document in any form and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. The Company's token holders will not receive any form of dividend or any other revenue rights. Nor will the purchasers participate in a profit-sharing scheme or the profits of the Company.

Prospective purchasers should inform themselves as to the legal requirements and consequences of purchasing, holding, and disposing of GoMining tokens and any applicable exchange control regulations and taxes in the countries of their respective citizenship, residence, and/or domicile.

Prospective purchasers are wholly responsible for ensuring that all aspects of this document and the terms are acceptable to them. The purchase of GoMining tokens may involve special risks that could lead to a loss of all or a substantial portion of the purchase amount. The purchase of GoMining tokens is considered speculative in nature and it involves a high degree of risk. The Company does not represent, warrant, undertake, or assure that Go Mining tokens are defect/virus free or will meet any specific requirements of a prospective purchaser. The prospective purchaser should only purchase GoMining tokens if the purchaser can afford a complete loss. Unless the prospective purchaser fully understands and accepts the nature and the potential risks inherent in the purchase of GoMining tokens, the purchaser should not make the purchase.

GoMining tokens do not have any rights, uses, purpose, attributes, functionalities, or features, expressed or implied, outside the GoMining platform. The purchase of GoMining tokens does not guarantee that the GoMining Token holder will receive any income associated with holding, using, or disposing of GoMining tokens.

The Company makes no representations or warranties, expressed or implied, including, without limitation, any warranties of title or implied warranties of merchantability or fitness for a particular purpose with respect to GoMining tokens and/or the GoMining platform or their utility, or the ability of anyone to receive, purchase, or use GoMining tokens. Without limiting the foregoing, the Company does not represent or warrant that the process of
purchasing and/or receiving GoMining tokens will be uninterrupted or error-free, or that GoMining tokens are reliable and error-free. As a result, the purchaser of GoMining tokens acknowledges and understands that the purchaser may never receive GoMining tokens. The purchaser shall provide an accurate digital wallet address to the Company for receipt of any GoMining tokens distributed to the purchaser.

The receipt of GoMining tokens: (a) does not provide the purchaser with rights in any form with respect to the Company or its revenues or assets, including, but not limited to, any voting, generation, distribution, redemption, liquidation, proprietary (including all forms of intellectual property), or other financial or legal; (b) is not a loan to the Company; and (c) does not provide the purchaser with any ownership or other interest in the Company.

The Company retains all current and future right, title, and interest in all of the Company’s intellectual property, including, without limitation, inventions, ideas, concepts, code, discoveries, processes, marks, methods, software, compositions, formulas, techniques, information and data, whether or not patentable, copyrightable or protectable in trademark, and any trademarks, copyrights, or patents based thereon. The purchaser of GoMining tokens may not use any of the Company’s intellectual property for any reason without the Company’s prior written consent.

The purchaser of GoMining tokens shall make the best effort to implement reasonable and appropriate measures designed to secure access to: (i) any device associated with the purchaser and utilized in connection with the purchaser’s receipt of GoMining tokens; (ii) private keys to the purchaser’s wallet or account; and (iii) any other username, passwords, or other login or identifying credentials. In the event that the purchaser is no longer in possession of the purchaser’s private keys or any device associated with the purchaser’s account or is not able to provide the purchaser’s login or identifying credentials, the purchaser may lose all of the purchaser’s GoMining tokens and/or access to the purchaser’s account. The Company is under no obligation to recover any GoMining tokens and the purchaser acknowledges, understands, and agrees that all receipts of GoMining tokens are non-refundable and the purchaser will not receive any money or other compensation for any GoMining tokens received.

Upon the Company’s request, the purchaser will immediately provide to the Company any information and documentation that Company, in its sole discretion, deems necessary or appropriate to comply with any laws, regulations, rules, promulgations, actions, announcements or agreements, including without limitation to judicial or arbitral processes. Such documents include, but are not limited to, passports, driver’s licenses, utility bills, photographs of associated individuals, government identification cards, or sworn statements. The purchaser consents to the Company disclosing such information and documentation in order to comply with applicable laws, regulations, rules, promulgations, actions, announcements, judicial or arbitral process or agreements.

The purchaser acknowledges that the Company may refuse to distribute GoMining tokens to the purchaser until such requested information is provided or for any other reason.

The purchaser acknowledges, understands, and agrees that: (a) the receipt of GoMining tokens may have tax consequences for the purchaser; (b) the purchaser is solely responsible for the purchaser’s compliance with purchaser’s tax obligations; and (c) the Company bears no liability or responsibility with respect to any tax consequences to the purchaser.

The purchaser expressly acknowledges, understands, and agrees that the purchaser is receiving GoMining tokens at the purchaser’s sole risk and that the GoMining tokens are each provided, used, and acquired on an “As is” and on an “As available” basis without representations, warranties, promises, or guarantees whatsoever of any kind by the Company and the purchaser shall rely on their own examination and investigation thereof. The purchaser understands that the receipt of GoMining tokens carries the many typical risks of participating in any project associated with blockchain technologies as well as risks specific to the protocol. It is understood that the protocol and GoMining tokens are software under development, and that the purchaser is willing to receive GoMining tokens on an “As is” and on an “As available” basis.

No Representation or Warranty.

(A) The company does not make and expressly disclaims all representations and warranties, expressed, implied, or statutory;

(B) With respect to GoMining token, the company specifically does not represent or warrant and expressly disclaims any representation or warranty, expressed, implied, or statutory, including without limitation, any representations or warranties of title, non-infringement, merchantability, usage, suitability or fitness for any particular purpose, or as to the workmanship or technical coding thereof, or the absence of any defects therein, whether latent or patent.

The purchaser has carefully reviewed, acknowledges, understands, and assumes the following risks, as well as all other risks associated with GoMining tokens (including those not discussed herein), all of which could render the GoMining tokens worthless or of little value.

GoMining token may have no value. The purchaser may lose (may not receive) all amounts the purchaser is expecting or has expected to earn/gain from receipt of GoMining tokens.

GoMining tokens have no rights, uses, purpose, attributes, functionalities or features, expressed or implied, outside the GoMining platform. The purchaser should not receive GoMining tokens in reliance on the GoMining platform because GoMining tokens may not be usable on the GoMining platform and do not entitle the purchaser to anything with respect to the GoMining platform.

The purchaser may be unable to sell or otherwise transact in GoMining tokens at any time: (a) GoMining tokens may have no value; (b) there is no guarantee or representation of liquidity for the GoMining tokens; and (c) the Company is not and shall not be responsible for or liable for the market value of GoMining tokens, the transferability and/or liquidity of GoMining Token and/or the availability of any market for GoMining tokens through third parties or otherwise.

GoMining tokens received by the purchaser may be held by the purchaser in the purchaser’s digital wallet or vault, which requires a private key, or a combination of private keys, for access. Accordingly, the loss of the requisite...
private key(s) associated with the purchaser's digital wallet or vault storing GoMining tokens will result in the loss of such GoMining Tokens, access to the purchaser's GoMining token balance, and/or any initial balances in blockchains created by third parties. Moreover, any third party that gains access to such private key(s), including by gaining access to the login credentials of a hosted wallet or vault service the purchaser uses, may be able to misappropriate the purchaser's GoMining tokens. The Company is not responsible for such losses.

GoMining tokens may be subject to expropriation and/or theft. Hackers or other malicious groups or organizations may attempt to interfere with the GoMining platform or GoMining tokens in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing. In the event of such a software bug or weakness, there may be no remedy and holders of GoMining tokens are not guaranteed any remedy, refund, or compensation.

The GoMining platform utilizes relatively new concepts and technology. The GoMining platform might be subject to vulnerabilities heretofore unknown, or might not function as intended. Blockchain technology is changing rapidly, so the GoMining Token and the GoMining platform may become outdated.

The GoMining platform will rely, in whole or in part, on third parties to adopt and implement it, and might in the future rely, in whole or in part, on third parties to develop, supply, and otherwise support it. There is no assurance or guarantee that those third parties will complete their work, properly carry out their obligations, and/or otherwise meet anyone's needs, all of which might have an adverse material effect on the GoMining platform. Although the GoMining platform has certain features and specifications that are set forth in this document, the Company may make changes to such features and specifications for any number of reasons, any of which may mean that the GoMining Token does not meet the purchaser's expectations.

The ongoing development and maintenance of the GoMining platform may be abandoned for a number of reasons, including, but not limited to, lack of interest from the public, lack of funding, lack of commercial success or prospects, or departure of key personnel.

The ongoing success of the GoMining platform relies on the interest and participation of third parties. There can be no assurance or guarantee that there will be sufficient interest or participation of third parties in the GoMining platform.

The regulatory status of cryptographic tokens, digital assets, and blockchain technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether government authorities will regulate such technologies. It is likewise difficult to predict how or whether any government authority may make changes to existing laws, regulations, and/or rules that will affect cryptographic tokens, digital assets, blockchain technology, and its applications. Such changes could negatively impact GoMining tokens in various ways, including, for example, through a determination that GoMining tokens are regulated financial instruments that require registration.

The Company may cease the generation of GoMining tokens, the development of the GoMining platform, or cease operations in a jurisdiction in the event that government actions make it unlawful or commercially undesirable to continue to do so.

The industry in which the Company operates is new and may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. There can be no assurance that governmental, quasi-governmental, regulatory, or other similar types of (including banking) authorities will not examine the operations of the Company and/or pursue enforcement actions against the Company. Such governmental activities may or may not be the result of targeting the Company in particular. All of this may subject the Company to judgments, settlements, fines or penalties, or cause the Company to restrict its operations and activities or cease offering certain products or services, all of which could harm the Company's reputation or lead to higher operational costs, which may in turn have an adverse material effect on GoMining tokens and/or the development of the GoMining platform.

The purchase of GoMining tokens is only possible after the prospective purchaser has read, understood, and accepted the terms. Each prospective purchaser will be required to acknowledge that he or she made an independent decision to purchase GoMining tokens and that he or she is not relying, in any manner whatsoever, on the Company or any other person or entity (other than the purchaser's own advisors). Prospective purchasers are urged to consult their own legal, tax, or other advisor before purchasing GoMining tokens.

You are not eligible and you are not to purchase any GoMining tokens if you are a citizen, resident (tax or otherwise), or green card holder of the United States of America, a citizen or resident of the People's Republic of China, a citizen or resident of the Republic of Singapore, or a citizen or resident of other countries, regions, or jurisdictions specified in the Company's policies. No regulatory authority has examined or approved any of the information set out in this document. No such action has been or will be taken under the laws, regulatory requirements, or rules of any jurisdiction. The publication, distribution, or dissemination of this document does not imply that the applicable laws, regulatory requirements, or rules have been complied with.

GoMining Token is a utility token. Utility tokens are tokens generally designed to provide access to a specific product or service, often provided on a blockchain basis. These tokens are not accepted as a means of payment for other products or services, do not represent capital markets products, and are not securities.

GoMining tokens do not represent assets such as debt or capital requirements of the GoMining ecosystem, nor do they guarantee a share in the Company's future income or future capital flows. GoMining tokens cannot be regarded as analogous to stocks, bonds, or any derivative financial instruments. Hence, GoMining Token cannot be considered a financial instrument.

To date, the legal status of utility tokens in most jurisdictions is not clearly regulated; nonetheless, there is a tendency for utility tokens to be classified as things (goods).

Notwithstanding, the GoMining ecosystem is constantly adapting to regulations according to a risk-based approach. Companies in the most promising jurisdictions in terms of cryptocurrency regulation are used for effective
operations. Companies that support the ecosystem conduct their operations based on internationally recognized governance standards.

All users are required to complete the KYC/KYT process to use the GoMining ecosystem. The ecosystem is based on the principles of transparency and publicity. Users have the right to interact with the GoMining ecosystem only on the basis of the Terms of Use and Privacy Policy available on the website [https://gmt.io](https://gmt.io).

Privacy Policy
Terms of Use