

Motor Vehicle Accident Release

THIS MOTOR VEHICLE RELEASE (this "Agreement") dated this _____ day of _____, _____

BETWEEN:

_____ of _____
(the "Releasor")

OF THE FIRST PART

AND

_____ of _____
(the "Releasee")

OF THE SECOND PART

IN CONSIDERATION OF the covenants and agreements contained in this Agreement and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties to this Agreement agree as follows:

1. **Consideration**

1. In consideration of the sum of \$ _____ USD, paid by _____, the receipt and sufficiency of which consideration is acknowledged, the Releasor releases and forever discharges the Releasee, its owners, directors, officers, employees, agents, assigns, legal representatives and successors from all manner of actions, causes of action, debts, accounts, bonds, contracts, claims and demands for or by reason of any damage, loss or injury to person and property which has been or may be sustained as a consequence of a motor vehicle accident involving the Releasor's vehicle, and a vehicle driven by the Releasee, which occurred as a result of the motor vehicle accident described below.

Details of Accident

2. The claim or dispute occurred as a result of:

Concurrent Release

3. The Releasor acknowledges that this Agreement is given with the express intention of effecting the extinguishment of certain obligations owed to the Releasor, and with the intention of binding its owners, directors, officers, employees, agents, assigns, legal representatives and successors.
4. The Releasor acknowledges that this Agreement is given with the intention of also releasing and forever discharging the Releasee's automobile insurer, _____, from all manner of actions, causes of action, debts, accounts, bonds, contracts, claims and demands for or by reason of any damage, loss or injury to person and property which has been or may be sustained as a consequence of the above noted motor vehicle accident.

5. Full and Final Settlement

5. The Releasor further understands and acknowledges that the Releasor may have suffered injuries or complications unknown at the present, that the settlement amount was determined taking into consideration this possibility, and that the Releasor is releasing these unknown claims.
6. For the above noted consideration, the parties to this Agreement further agree not to make claim or take proceedings against any other person or corporation which might claim contribution or indemnity under the provisions of any statute or otherwise.
7. It is declared that the terms of this settlement are fully understood; that the amount or type of consideration stated is the sole consideration for this Agreement and that the sum is accepted voluntarily for the purpose of making a full and final compromise, adjustment and settlement of all claims for injuries, losses and damages resulting or which may result from the above described motor vehicle accident.
8. This Agreement contains the entire agreement between the parties to this settlement and the terms of this Agreement are contractual and not a mere recital.

No Admission of Liability

9. It is agreed that the payment is not deemed to be an admission of liability on the part of the Releasee or any other party.

Governing Law

10. This Agreement will be governed by and construed in accordance with the laws of the State of

_____.

IN WITNESS WHEREOF the Releasor and Releasee have duly affixed their signatures under hand and seal on
this _____ day of _____, _____.

_____(Releasor)

Signature

Print

_____(Releasee)

Signature

Print