
Finance and Monitoring Committee

Te Komiti Aroturuki me ngaa Puutea

OPEN MINUTES

Minutes of a meeting of the Finance and Monitoring Committee held in the Council Chamber and via Audio-Visual Link, Municipal Building, Garden Place, Hamilton on Tuesday 31 October 2023 at 9.32am.

PRESENT

Chairperson Cr Maxine van Oosten
Heamana

Deputy Chairperson Cr Moko Tauariki
Heamana Tuarua

Members: Mayor Paula Southgate
Deputy Mayor Angela O’Leary (via audio-visual link)
Cr Emma Pike
Cr Mark Donovan
Cr Ewan Wilson
Cr Louise Hutt
Cr Geoff Taylor (via audio-visual link)
Cr Andrew Bydder
Cr Sarah Thomson
Cr Kesh Naidoo-Rauf (via audio-visual link)

In Attendance: Lance Vervoort – Chief Executive
David Bryant - General Manager Business Services
Sean Murray - General Manager Venues, Tourism and Events
Andrew Parsons – General Manager Infrastructure and Assets
Chris Allen - Executive Director Development
Tracey Musty - Finance Director
Michelle Hawthorne – Governance and Assurance Manager
Iain Anderson - Capital Financial Lead
Kelly Stokes - Capital Projects Director
Kay Lindsay - Business Manager
Andrew Michl – New Zealand Local Government Funding Agency

Governance Staff Amy Viggers – Governance Lead
Nicholas Hawtin and Arnold Andrews – Governance Advisors

The meeting was opened with a Karakia by Cr Tauariki

1. Apologies – *Tono aroha*

Resolved: (Cr van Oosten/ Cr Wilson)

That the apologies for absence from Cr Huaki, Cr Casey-Cox, for lateness from Mayor Southgate, Cr Donovan and Cr Hutt, for early departure from Deputy Mayor O’Leary are accepted.

2. Confirmation of Agenda – *Whakatau raarangi take*

Resolved: (Cr Wilson/Cr Bydder)

That the agenda is confirmed.

3. Declarations of Interest – *Tauaakii whaipaaanga*

No members of the Council declared a Conflict of Interest.

4. Public Forum – *Aatea koorero*

No members of public wished to speak.

5. Confirmation of the Finance and Monitoring Committee Open Minutes of 31 August 2023

Resolved: (Cr Wilson/Cr Tauariki)

That the Finance and Monitoring Committee confirm the Open Minutes of the Finance and Monitoring Meeting held on 31 August 2023 as a true and correct record.

6. Chair's Report

The Chair took the report as read and highlighted the great outcomes finance staff have produced this year.

Resolved: (Cr van Oosten/ Cr Tauariki)

That the Finance and Monitoring Committee receives the report.

7. Capital Portfolio Monitoring report

The Capital Finance Lead and Capital Projects Director introduced the report highlighting the approved budget and adjustments and risks on projects. Staff responded to questions from Members concerning footpath and street furniture renewals.

***Staff Action:** Staff to come back to Members about details of the footpath and street furniture renewals.*

Resolved: (Cr van Oosten/Cr Thomson)

That the Finance and Monitoring Committee receives the report.

8. Financial Performance & Strategy Report to 30 September 2023

The Finance Director introduced the report highlighting the accounting results, balancing the book figures, vested assets, operating and capital expenses, debt to revenue ratio, variances in expenses and staff recommendations. Staff responded to questions from Members concerning vested asset projections, by-election costs, balancing the books process, Peacocke Programme projects, debt to revenue ratio and additional costs to contracts.

Resolved: (Cr Wilson/Cr Pike)

That the Finance and Monitoring Committee:

a) receives the report;

b) recommends that the Council:

- i. approves the capital movement as identified in paragraph 29 of the 30 September 2023 Capital Portfolio Monitoring Report;
- ii. approves the significant forecast adjustments and revised Financial Strategy position for

- Debt to Revenue, Net Debt and Balancing the Books as set out in paragraphs 46 to 51 of the staff report; and
- iii. approves unbudgeted operational costs of \$192,500 for a by-election following the resignation of Ryan Hamilton.

Mayor Southgate entered the meeting at 9:57am, she was present during the vote of the above item.

9. Resolution to Exclude the Public

Resolved: (Cr van Oosten/Cr Tauariki)

Section 48, Local Government Official Information and Meetings Act 1987

The following motion is submitted for consideration:

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Confirmation of the Finance and Monitoring Committee Public Excluded Minutes of 31 August 2023) Good reason to withhold information exists under Section 7 Local Government Official Information and Meetings Act 1987	Section 48(1)(a)
C2. Peacocke Programme Update		
C3. Datacom Managed Services Contract Extension - CCTV Storage		
C4. Contact Centre Support - Contract Extension		
C5. Hamilton City Council HVAC Maintenance Services		

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

Item C1.	to prevent the disclosure or use of official information for improper gain or improper advantage	Section 7 (2) (j)
Item C2.	to enable Council to carry out commercial activities without disadvantage	Section 7 (2) (h) Section 7 (2) (i)
Item C3.	to enable Council to carry out negotiations	
	to enable Council to carry out commercial activities without disadvantage	Section 7 (2) (h)

Item C4.	to enable Council to carry out negotiations	Section 7 (2) (i)
Item C5.	to enable Council to carry out commercial activities without disadvantage	Section 7 (2) (h)
	to enable Council to carry out negotiations	Section 7 (2) (i)

The meeting went into Public Excluded session at 10:17am

The meeting returned to Open session at 11:20am

The meeting was adjourned from 11:20am to 11:39am.

10. New Zealand Local Government Funding Agency (LGFA) - 2023 Annual Report

Mr Michl from LGFA introduced the report highlighting the overview of LGFA's borrowing and lending in the last financial year, and its balance sheet and strategic priorities. He responded to questions from Members concerning Three Waters, CCO's challenge in funding, risk appetite, affordability of assets, financing for growth councils, investors of bonds, loan security and guarantees, and debt to revenue convenience.

Resolved: (Cr Thomson/Cr Bydder)

That the Finance and Monitoring Committee receives the report.

Cr Taylor re-entered the meeting at 11:41am, he was present during the vote of the above item.

The meeting was closed with a Karakia by Cr Tauriki

The meeting was declared closed at 12:25pm.