

ECONOMIC DEVELOPMENT INSIGHTS

OCTOBER 2022

Strong growth across Hamilton's diverse economy

Growth leader

During the past five years, Hamilton has experienced higher levels of population, GDP and job growth than New Zealand.

Data from 2017 - 2021 shows that the city's population grew by 8%, GDP lifted 15% and there was a 12% increase in jobs. This compares to 6%, 10% and 8% increases respectively for New Zealand.

A newly-released Growth Outlook Report from Hamilton City Council highlights these increases as well as the diversity of our underlying economy.



Balanced economy

At 10% each, the healthcare and manufacturing sectors are Hamilton's largest contributors to GDP. Professional, scientific and technical services are also significant, representing 9% of GDP.

Construction, retail trade, and education and training are three of several other sectors that comprise at least 5% of Hamilton's total GDP.

Although not explicitly captured by ANZSIC industry data, the technology and innovation sector has been part of Hamilton's economy for many years, led by companies such as Company-X, Dynamo6, Aware Group, Enlighten Designs and The Instillery.

Selected sector insights*

	Healthcare	Manufacturing	Education and training
 GDP	\$1.20B 10% of total	\$1.10B 10% of total	\$540M 5% of total
 Employment	15,838 16% of total	9,677 10% of total	9,370 9% of total

Agritech

In 2021, nearly two-thirds of the country's agritech employment was in the Waikato, and its average wage was more than \$105,000. The sector is increasingly dominated by high-tech manufacturers based in Hamilton, including Gallagher Group, TOMRA Fresh Food and NDA Group.

Warehousing and Logistics

Consents for new warehouse, cool store and storage facilities in Hamilton has surged with more than 100,000m² lodged in the current calendar year. This is approaching the total for the entire period from 2017 - 2021 when 124,000m² of new warehouse, cool store and storage facilities were lodged.

Tech in the Tron

Launched in July, [TechintheTron.com](https://www.techintheTron.com) is a social media and website project designed to engage with tech talent across Aotearoa and the world.

Its goals are to promote tech sector job opportunities in Hamilton, grow professional networks within the sector, and showcase innovative people and businesses. In its first six weeks, the effort reached more than 1 million people and created 2.5 million impressions.

Growth Outlook Report available at hamilton.govt.nz/economicdata

Data Sources: Infometrics, 2022 TIN Agritech Insights Report, Hamilton City Council research.

*2021 city-level data, ANZSIC level 1 industry.