

*helpforce*

**Annual Report  
and  
Financial  
Statements**

**2023/24**



## **About Helpforce and this report**

Helpforce is the only national charity focused on high impact volunteering in health and care. We partner with the NHS and with care and community organisations across the UK to develop and evaluate services that will optimise the impact of volunteering on the wellbeing of patients, and on organisations, staff and the volunteers themselves.

Find out more about our 2023/24 performance in this annual report.

This report has been fully audited and was approved by our Board of Trustees on 23 July 2024.

Helpforce is a charity registered in England and Wales (number 1199824) and a company limited by guarantee (number 10919485).

Registered office: New Wing, Somerset House, Strand, London WC2R 1LA

**Charity number: 1199824**  
**Company number: 10919485**

**HELPFORCE COMMUNITY**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# HELPFORCE COMMUNITY

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## HELPHORCE COMMUNITY

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2024

#### Trustees and Directors

Sir Thomas Hughes-Hallett - Chair (resigned 30 January 2024)  
Dr Anna Dixon MBE # – Chair (appointed 30 January 2024), Deputy Chair & Chair of Remuneration & Nominations Committee (resigned 30 January 2024)  
Claire Newton ∞ – Chair of Finance & Audit Committee  
Claire Riley ∞  
Jayne Blacklay ∞ # – Deputy Chair & Chair of Remuneration & Nominations Committee (appointed 30 January 2024)  
Karen Bonner #  
Rosemary Arbiter ∞  
Professor Sir Michael Richards CBE  
The Honourable Michael Samuel (resigned 22 May 2024)  
Massoud Fouladi # (appointed 20 June 2023)  
Lara Sonola ∞ (appointed 20 June 2023)

All trustees are company directors of Helpforce Community.

∞ Member of Finance & Audit Committee

# Member of Remuneration & Nominations Committee

#### Senior Management Team (SMT)

Mark Lever OBE – Chief Executive Officer  
Patrick Hanrahan – Director of Strategy  
Maeve Hully – Director of Volunteering  
Sian Ross – Director of Finance and Operations (appointed 21 August 2023)  
Alisa Binnington – Director of Finance (resigned 30 September 2023)

#### Charity Registered Number

1199824

#### Company Registered Number

10919485

#### Principal Office

New Wing, Somerset House, Strand, London WC2R 1LA

#### Independent Auditors

Price Bailey LLP, Causeway House, 1 Dane Street, Bishop's Stortford, Hertfordshire, CM23 3BT

#### Solicitors

DAC Beachcroft, The Walbrook Building, 25 Walbrook, London, EC4N 8AF

## HELPHORCE COMMUNITY TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)

The Trustees (who are also the directors) present their report together with the financial statements of Helpforce Community (known as Helpforce and described as Helpforce in this report) for the period ended 31 March 2024.

### 1.0 Annual Review

At Helpforce our mission is to accelerate the growth and impact of volunteering in the health and care sectors by:

- Co-creating innovative solutions with health and care organisations
- Enabling organisations to maximise the potential of volunteering to improve outcomes for people and services
- Connecting the people leading volunteers to improve quality together.

We work by partnering with health and care organisations to:

- Grow impactful volunteering opportunities
- Capture and share the insights and impacts to help build the case
- Persuade leaders to invest in volunteering.

Helpforce's core mission to accelerate the growth and impact of volunteering in health and care, has been carried out by working in partnership with a wide range of organisations to develop effective, proven volunteering solutions to health and care challenges: from helping volunteers try out and take up essential paid roles, to supporting patients to leave hospital as soon as they're well and to stay well once they're home.

Importantly, we also evaluate services to ensure they deliver on their objectives and identify where they don't, building up a unique range of evidence points, proving the case for scaling up well-designed volunteering services.

This year, we continued to deliver our new strategy, focused on our Back to Health framework and targets. Back to Health, launched in 2022, sets Helpforce the goal to **help one million people get back to health** through the development and evaluation of innovative volunteering opportunities with **100 partners**.

#### Delivering on our Back to Health targets

At 31 March 2024, we had worked with 76 health and care partners across the country, supporting 513,320 people.

#### Our Back to Health framework

In the report below, we set out the impact Helpforce has achieved, supporting health and care patients, staff and volunteers through projects across our Back to Health framework:

- **Living well:** volunteers can help people within their local community manage their health and wellbeing better.
- **Waiting well:** volunteers keep people informed and stop any problems getting worse while they're waiting for diagnosis or treatment.

- **Getting well:** volunteers can help people at a range of points on their treatment and care pathway, from supporting people waiting in emergency departments to giving them help with physio exercises or eating properly while they are in hospital.
- **Recovering well:** when it's time to go home, volunteers help people leave hospital quickly and ensure they have the medication, equipment and support they need at home.

## **How our services have delivered on our strategy**

### ***Impacting at a systemic level – working with Integrated Care Systems***

Integrated Care Systems (ICSs) bring together hospitals, GPs, social care, local authorities and the voluntary, and community and social enterprise (VCSE) sector, to address how to keep people healthy, as well as what to do when they're unwell.

Helpforce has developed and tested all we do with individual NHS trusts and services. Building on this expertise, experience and networks, in 2023 we started scaling up the role and impact of volunteering in earnest by working on innovative projects with six ICSs, with a combined population of 7.5 million: Surrey Heartlands ICS, NHS Sussex ICB, West London NHS Trust, South Warwickshire Foundation Trust (SWFT), Norfolk & Norwich University Hospital Foundation Trust, and North East and North Cumbria ICB.

We have secured over £850,000 of National Lottery funding for the period April 2024 to April 2027, which will allow us to significantly expand our work with ICSs. As importantly, the funding will allow us to share the results and encourage other ICS regions to introduce similar, proven volunteering services.

### ***Developing high-impact volunteering services***

Our team worked with partners to develop 148 new volunteering services

During the year, we trialled a new approach to supporting volunteering service development, establishing courses to help cohorts of volunteering leads get services up and running quickly. These courses, based on volunteering service models Helpforce had tried and tested, use a combination of online learning and peer support to take participants through our five-stage Adopt and Adapt process:

- adopting (organisations identify the right volunteering service model for them)
- translation (making the selected service model work for the specific location)
- adapting (creating a workable service model, ready to launch)
- embedding (launching the service, integrating it in wider services, ready to be sustained in the longer term)
- scaling (once the service is up and running, focusing on how and when to extend it).

76 volunteering leads and others joined courses to set up Volunteer to Career, mealtime companion, contact centre and response volunteer services. We are developing and refining this approach in 2024/25.

## ***Evidence of volunteering's impact on patients, staff and organisations***

281 new pieces of evidence have been produced by our Insight and Impact service, showing the difference volunteering makes for staff, patients, volunteers and the wider organisation. This year, we also started collating compound data from across our evaluation projects, building on Helpforce's unique bank of insight into the impact of volunteering.

Some of our key evaluation projects and their findings in 2023/24 are:

- Our evaluation of their Community Hubs service for the Cornwall Integrated Care Board found that 50% of service users said they would have turned to a healthcare provider if they hadn't got help from the Hub. The Hub project has now been expanded, thanks to this evidence of the impact of building community resilience.
- Our comprehensive evaluation of the volunteering service Back to Health Pathway at George Eliot Hospital NHS Trust (published, June 2024) found that contact centre calls to people waiting for appointments reduced the Did Not Attend rate by up to 5.8%, saving resources and getting people into treatment more quickly. And 96% of staff agreed that volunteers improved their working life.
- For **Bradford District Care NHS Foundation Trust** we evaluated the Well Together community groups project. We identified **97%** overall satisfaction among people using the service, and a huge increase in their confidence about managing their own physical health (**90%**, compared to 35% before they joined the group) and mental health (**89%**, compared with 31%).

### ***Trying out employment opportunities while supporting patients and staff – Volunteer to Career***

Funded by Burdett Trust for Nursing and NHS England (NHSE), the Helpforce Volunteer to Career (VtC) programme is designed to build the health and care workforce by supporting volunteers to try out potential paid roles. While volunteers go through the programme, they're providing invaluable support to patients and staff - as shown in our impact evaluations. The programme creates a new pool of potential employees, who have built their experience and expertise and tested that working in health and care is right for them.

The NHSE-funded VtC programme will conclude in 2024, when the final cohort of the 28 participating organisations completes the programme. To share the results and learning and encourage more organisations to establish VtC projects to help tackle their workforce challenges, Helpforce will publish a full report about the programme's impact on the health and care workforce in autumn 2024.

The latest results from the 22 organisations who had completed the programme by January 2024 show that:

- 62% of volunteers secured employment or further education and training
- 88% of staff believe that volunteers help improve the quality of the service
- 83% of staff shared that volunteers improved their working lives.



### ***Increased investment in volunteering***

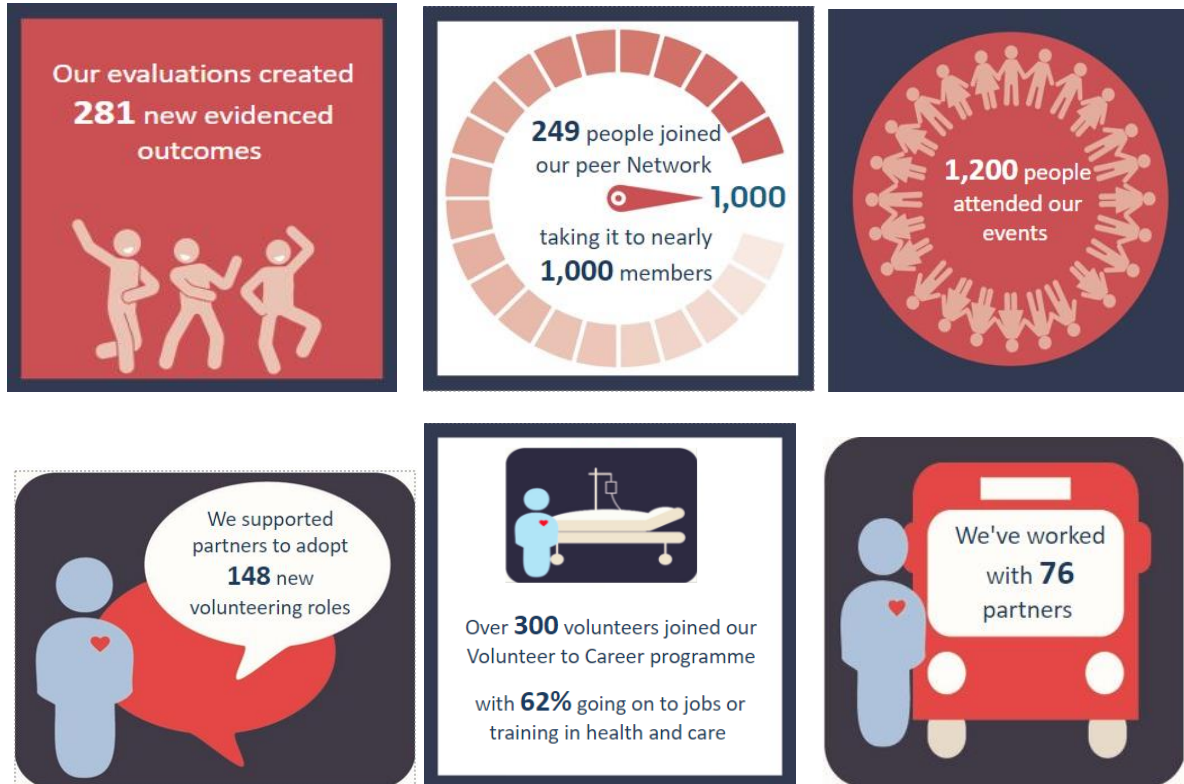
49 partners have been supported by Helpforce to secure £3,511,357 to invest in their volunteering programmes over the last 2 years.

### ***Influencing change***

We take what we have learned from our practical experience to influence change at system and national level – aided by our strong networks across health, care and the VCSE sectors. We also spread the word through our social media following, which grew over 10% across the year, media articles and speaking at health and care sector events.

## Our year in numbers

### Our activity:



### Hitting our Back to Health targets:



## Challenges and Changes

We are confident that we will meet our Back to Health targets and continue to deliver on our mission to accelerate the growth and impact of volunteering across health and care. However, the context in which we try to do this has never been more challenging.

The NHS still faces multiple challenges – making volunteering’s contribution to supporting patients and staff even more vital. But, as resources are squeezed and focused on urgent priorities, investing in volunteering can slip down the agenda.

In this environment, we were pleased in November 2023 to welcome NHS England’s £10m Volunteering for Health funding. We hope that the lessons emerging from the funded projects will contribute to a stronger volunteering infrastructure. In the meantime, funding is scarce and there’s a risk of increased competition between health and community volunteering services, rather than the collaboration we know can make a difference.

At the same time, organisations struggle to attract volunteers, as the cost of living crisis continues to bite.

The challenges galvanize Helpforce around our values of learning and exploring new ways of working. The key learning we’ve captured:

- We need to put the evidence together to make the case for volunteering as an **investment** that will result in **longer-term savings**.
- Our role, providing **evidence** of whether a volunteering service has the impact intended has never been more important.

## 2.0 Priorities for the future

*The priorities driving our activities in 2024/25 are to:*

**Hit our Back to Health target** to support 100 partners to establish volunteering services that support 1m people.

We will achieve this by:

- Continuing to work on pilot projects with ICS partners, supported by £876,240 National Lottery funding over three years, to continue to develop those projects and to spread learning to other health and care organisations.
- Establishing new projects with charitable and statutory funding that will have a significant impact on patients, staff and communities.
- With funding from generous donors, continuing to provide ‘free at the point of delivery’ volunteer service development and evaluation support to selected partners.

**Establish three core offerings** to health trusts and ICSs, demonstrating the impact of volunteering interventions on these key challenges for the health and care sector:

- People missing diagnostic and treatment appointments (so called Did not Attends or DNAs)
- Patient flow (including delayed discharge)
- Workforce shortages

We will achieve this by:

- Continuing to build on our proven volunteer service models that we know can be delivered quickly.
- Continuing to gather the evidence of impact, refining and making the case for our services.

Providing a bridge to the volunteer, community and social enterprise (VCSE) sector. This is one of Helpforce's areas of unique expertise and experience, allowing us to optimise VCSE involvement in and contribution to service delivery.

**Continue to innovate.** Helpforce's value to our partners is in our well-established expertise and models for developing and evaluating volunteer services. But innovation remains central to how we work and the value we bring.

We will achieve this by:

- Systematically learning from our development and evaluation projects.
- By working closely with the VCSE: develop new offerings of support and prevention in the community; aim to deliver greater benefits to people experiencing health inequalities; and aim to involve more people from communities who typically do not volunteer in health and care.

### **3.0 Risk Policy**

Helpforce Community's risk policy forms an important part of its governance arrangements.

The Board of Trustees acknowledges its responsibility for overseeing risk management within the charity and the Chief Executive Officer (CEO) has responsibility for supporting the Board in the risk management activities. The Senior Management Team (SMT) supports, advises, and implements policies approved by the Board, while all staff are responsible for encouraging good risk management practice within the areas of their work. Key risks are identified by the Board/SMT and closely monitored on a regular basis.

With support from the CEO, the Trustees set the tone and influence the culture of risk management within Helpforce by:

- Communicating Helpforce's approach to risk.
- Determining what types of risk are acceptable and which are not.
- Determining the appropriate risk appetite or level of exposure for Helpforce.
- Approving major decisions affecting risk profile or exposure.
- Identifying risks and monitoring the management of significant risks to reduce the likelihood of adverse results.

- Satisfying themselves that less severe risks are being actively managed, with the appropriate controls in place and that the controls are working effectively.
- Annually reviewing Helpforce 's approach to risk management and approving changes or improvements to key elements of the processes and procedures.

A risk register is the primary means of reporting on risk to the Board, and together with broader system of internal controls and assurances, such as business planning and budgeting; policies and procedures and external audit; the register is kept under regular review.

The SMT and CEO are responsible for coordinating all risk management activities and will prepare a report of significant changes to the risk register for each Finance & Audit Committee meeting. The CEO and SMT will review the effectiveness of the risk management process annually for consideration by the Board.

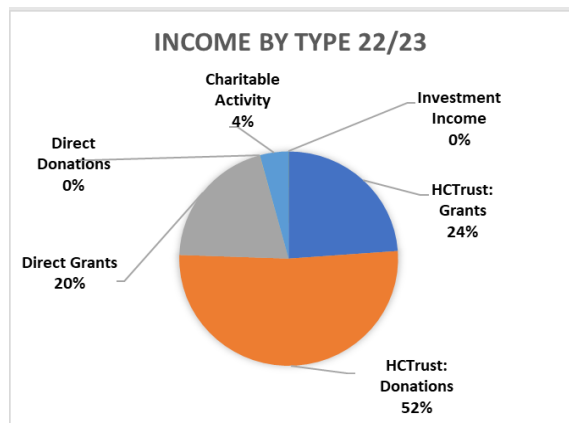
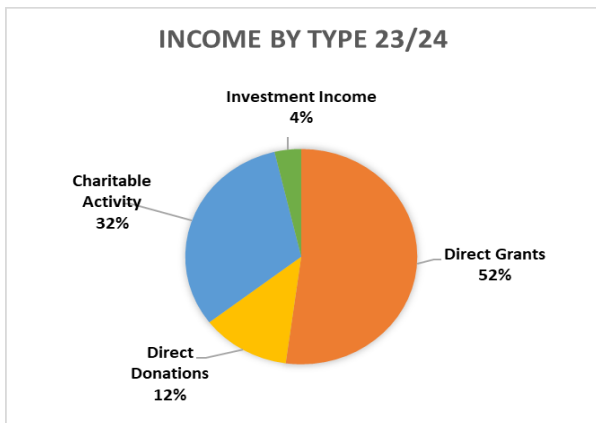
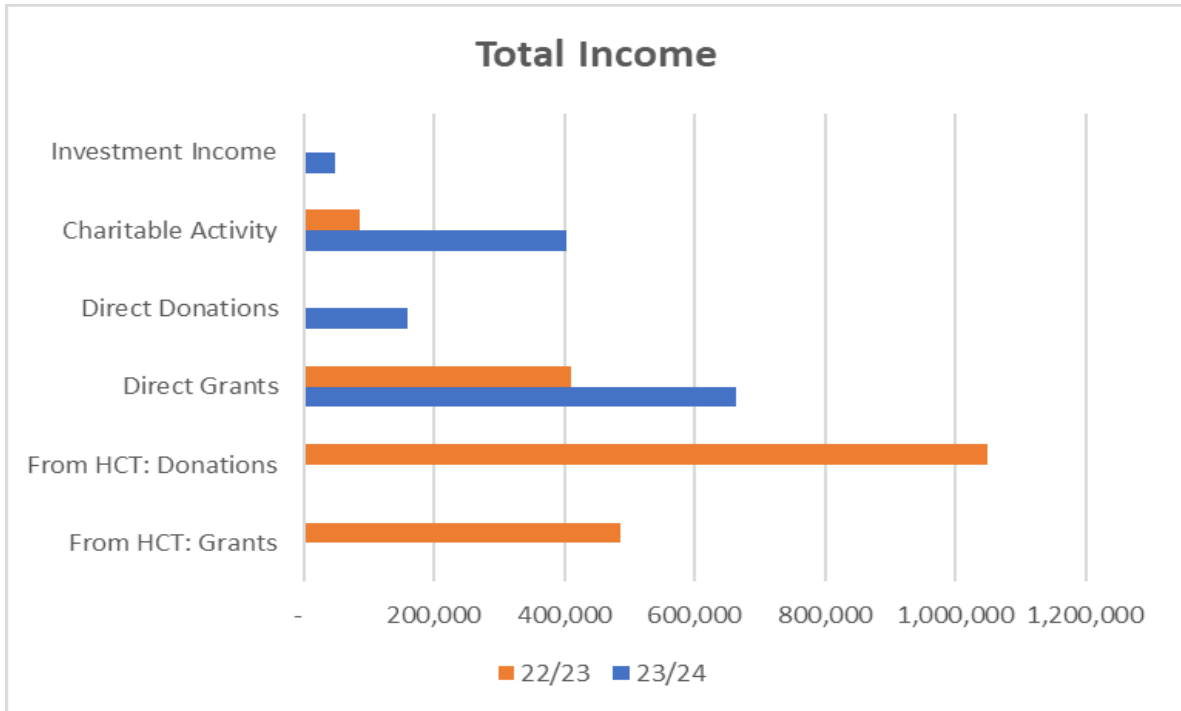
Major risks have been identified, assessed, and are regularly reviewed. Our two biggest risks, as identified in our risk register continue to be fundraising and delivery:

- a. Inability to raise sufficient funds to fund our current and future strategies. To mitigate potential funding gaps:
  - We seek to increase income through our charitable activities and match fund schemes.
  - We continue to enhance our relationships with donors and work with fundraising experts to assist with donor research and the crafting of bids and grant applications, all aimed at supporting our work programmes.
- b. Project Progress and Client Engagement. The advancement of our projects has been affected by our clients' internal challenges with staffing and funding, impacting resource available for our joint project work. To mitigate this:
  - We have introduced a Memorandum of Understanding for all key projects, which secures a commitment from the clients' senior management to meet project responsibilities and deadlines.

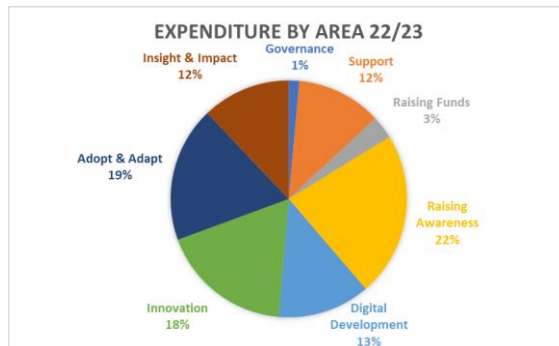
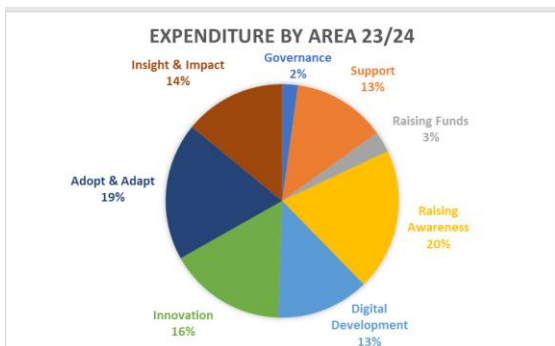
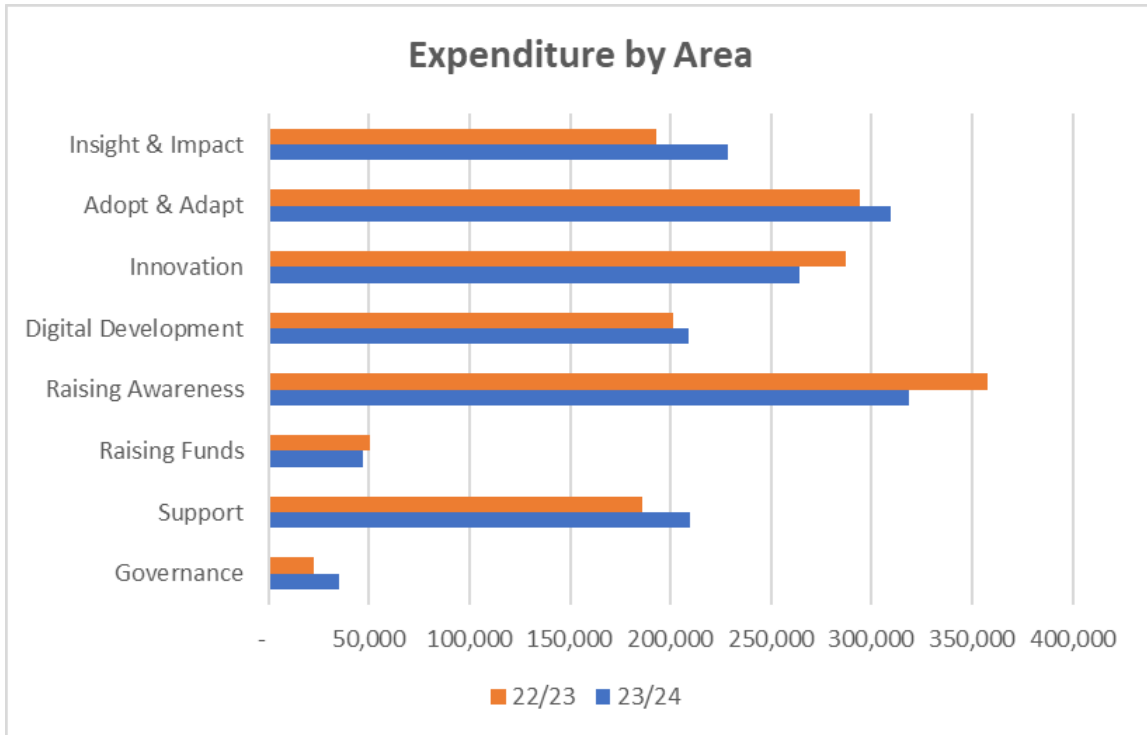
#### **4.0 Financial Review for the Period**

The financial year 2024, resulted in a £348,620 deficit, which is in contrast with the £440,120 surplus reported in 2023. We've continued with our future funding strategy, shifting toward financial sustainability, reducing reliance on depleting charitable donations and prioritising directly funded projects and income from charitable trading activities.

As a result, of the strategic shift in funding and the dissolution of the Helpforce Charitable Trust (HTC) in 2023, overall income has reduced by 37%, a decrease in income from grants and donations, partly offset by an increase in income from charitable activities. Collaborating with NHS partners, we made considerable progress over the year, securing three-year grant funding from the National Lottery commencing April 2024, allowing us to continue to fund the programmes and make a difference to our Back to Health objectives.



Our total expenditure has increased by 2%, to £1,620,725 (2023: £1,592,223). Payroll now accounts for just under 80% of our total costs (2023: 72%) as we invest in more people to deliver our Back to Health programme and other charitable activities.



Our balance sheet is healthy, with net assets of £1,146,822 (2023: £1,495,441). Our reserves are unrestricted in the main, with only £15,608 (2023: £36,340) restricted at the end of the financial year. Brought forward reserves, including funding received by Helpforce Charitable Trust prior to dissolution in 2023, have reduced as a consequence of the in-year losses, but remain within an acceptable level.

## 5.0 Reserves Policy

The Trustees have carefully considered the purpose and necessary amount of our reserve funds. Our most significant risk lies in the challenge of raising sufficient funds to support our current and future strategies.

Helpforce has historically relied on repeat philanthropic income, but as this source declines, we've implemented a new funding strategy. Our goal is to establish sustainable income streams from grants and services, reducing our dependence on philanthropy.

In 2023, the Trustees introduced a designated reserve, currently set at £700,000 based on the 24/25 forecast (reduced from £890,000, in 2023). This reserve, equivalent to 6 to 9 months of program expenditure, allows us to fund the completion of ongoing work. Given our high fixed costs (80% payroll expenses), this designation reflects prudent risk management.

Our reserves policy sets a minimum level of free reserves. If cash isn't expected in the immediate future, we would proceed with an orderly wind-up, utilising our designated fund. The agreed minimum free reserves are £500k.

As of March 31, 2024, our free reserves stand at £848k (including unrestricted funds of £1,131k and deferred income of £417k, minus designations of £700k). Trustees believe these resources are sufficient for the foreseeable future.

## **6.0 Principal Funding Sources**

The charity's principal funding source for the year has been the from direct grants, donations and charitable activities, of which £304.4k was restricted.

Since the dissolution of the Helpforce Community Trust in September 2022, all funding has been received directly into Helpforce. Prior year funding included £1.535m from the dissolution of the Helpforce Community Trust, and forms part of the reserves which have funded losses incurred during the current financial year.

## **7.0 Structure, Governance and Management**

Helpforce, a charity with registered number 1199824, was established on 27th July 2022 following a governance restructure. Prior to this, Helpforce Community operated as a Community Interest Company (CIC) and a charitable trust. The organisation currently functions as a charitable company limited by guarantee.

The trust deed requires a minimum number of directors of three and a maximum of twelve. Trustees (who are also directors) are appointed for a three-year term after which they are required to retire but remain eligible for reappointment up to a further two terms, each of three years.

The Board of Trustees, give regard to the skills, knowledge and experience needed for the effective administration of the charitable company.

Upon appointment, all Trustees are inducted to the organisation and fully briefed on their responsibilities. Trustees are updated on any changes and developments in Charity Commission guidance, and encouraged to use the Charity Commission website to ensure they are fully aware and compliant with all relevant legislation and guidance.

The Trustees manage the business of the charity and exercise all the powers of the charity unless they are subject to any restrictions imposed by the Companies Acts, the articles or any special resolution. No decision may be made by a meeting of the directors unless a quorum is present (a quorum being 2 or the number nearest to one third of total directors if higher).



The directors may delegate any of their powers or functions to a committee of two or more directors and have chosen to do this for two sub-committees, being Finance & Audit Committee and Remuneration & Nominations Committee.

They have delegated day-to-day management of the charitable company to the CEO who reports to the Board on a quarterly basis. The Finance & Audit Committee also meets quarterly, in advance of the main Board meeting, to make recommendations to the Board on financial matters. The Remuneration & Nominations Committee meets as required.

## **8.0 Objectives and Activities**

The governing documents of the charity are its Memorandum of Association and Articles. Its objects are *“to advance such charitable purposes (according to the laws of England and Wales) as the charity trustees see fit from time to time, including specifically for the public benefit, the acceleration and growth of volunteering in health and care organisations.”*

Our mission is to accelerate the growth and impact of volunteering in the health and care sectors by:

- Co-creating innovative solutions with health and care organisations
- Enabling organisations to maximise the potential of volunteering to improve outcomes for people and services
- Connecting the people leading volunteers to improve quality together.

We work by partnering with health and care organisations to:

- Grow impactful volunteering opportunities
- Capture and share the insights and impacts to help build the case
- Persuade leaders to invest in volunteering.

All activities we have undertaken in the financial year have been in line with these objects.

## **9.0 Public Benefit**

The Trustees confirm they have had regard to the Charity Commission’s Public Benefit guidance PB1, PB2 and PB3 when exercising any powers or duties to which the guidance is relevant.

## **10.0 Fundraising**

As a registered charity, Helpforce is committed to transparency and accountability in our fundraising practices. We have always striven for best practice to ensure our donors feel safe, valued, and well-supported. Our approach adheres to the standards set by the Fundraising Regulator and other professional fundraising bodies.

We prioritise donor trust, integrity, and impact. Our practices align with best practices recommended by the Fundraising Regulator. Helpforce operates within the legal framework set by the Charity Commission for England and Wales, complying with all relevant regulations and guidelines governing fundraising activities. Our fundraisers are closely monitored to ensure compliance with our policies and legal requirements. We investigate any fundraising complaints thoroughly and take prompt corrective actions.

Importantly, we have never engaged in ‘cold mailing’ or ‘cold calling’ the public to raise funds. Our fundraising efforts prioritise respectful and personalised communication. Additionally, we do not

employ external companies to carry out fundraising on our behalf. All fundraising activities are conducted directly by our team.

Helpforce has met the standards set by the Fundraising Regulator, and we have received no complaints related to our fundraising practices. Helpforce maintains responsible and ethical fundraising practices, ensuring donor confidence and promoting transparency.

### **11.0 Auditor**

In so far as the Trustees are aware:

- There is no relevant audit information of which the charity's Auditor is unaware, and
- Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Auditor is aware of that information.

### **12.0 Key Management**

The remuneration of the Chief Executive and Senior Management Team is reviewed and set by a Remuneration & Nominations Committee (a sub-committee of the Board), who benchmark pay and benefits against the mid to upper quartile of the health and charity sectors. A full benchmarking exercise for all staff was conducted in 2020, and is due to be reviewed in 2025, to ensure Helpforce continues to attract and retain the best people.

### **13.0 Trustees' responsibilities statement**

The Trustees, who are also the directors, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The company law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, Trustees are required to:

- Select accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

The Trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **14.0 Small Companies Note**

In preparing this report, the Trustees, who are also directors, have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 24<sup>th</sup> July 2024 and signed on their behalf by:

**Anna Dixon**

#### **Trustee and Chair of Board**

#### **Thank you!**

All the Helpforce team would like to offer our most sincere thanks to all our wonderful generous funders who have supported us along our journey – without their support none of our work would be possible.

#### ***Our supporters this year***

The Oak Foundation \* The Burdett Trust for Nursing \* The Garfield Weston Foundation  
\* The Said Family \* The John Armitage Charitable Trust \* The Peacock Charitable Trust  
\* Telstra Health UK \*\* The Sobell Foundation \* Famsa Foundation \* Circle Integrated Care \* The  
Golden Bottle Trust \* The Honourable Michael Samuel \* PF Charitable Trust

#### ***And on our journey to here***

\* Health Education England \* Advent International \* Optum Services \* The Gaudio Family  
\* Swires Charitable Trust \* The Sequoia Trust \* The Royal Voluntary Service  
\* The Schroder Foundation \* WCVA \* Sir Thomas Hughes Hallett \* The National Lottery  
Community Fund  
\* The Dulverton Trust \* Peter Sowerby \* Andrew Denton \* Andrew Page  
\* The Hon P Gibson Charitable Trust \* Peter Vardy Christmas Campaign \* Henry Oldfield Trust

## HELPHORCE COMMUNITY

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELPHORCE COMMUNITY

#### Independent Auditor's Report to the Members of Helpforce Community

#### OPINION

We have audited the financial statements of Helpforce Community (the 'Charitable Company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

#### BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### CONCLUSION RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **OTHER INFORMATION**

The other information comprises the information included in the Trustees annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' responsibilities statement set out on page 20, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Charity and the sector in which it operates and considered the risk of the Charity not complying with the relevant laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting, and tax legislation. In relation to the operations of the Charity this included compliance with the Charities Act 2011 and SORP 2019.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified.

These included the following:

- Review of legal fees incurred;
- Reviewing minutes of Director Board meetings;
- Agreeing the financial statement disclosures to underlying supporting documentation;
- Enquiring of management, including those charged with governance;

- Reviewing key accounting policies and estimates
- Reviewing relevant correspondence with the charities commission

To address the risk of management override of controls, we reviewed systems and procedures to identify potential areas of management override risk. In particular, we carried out testing of journal entries and other adjustments for appropriateness. We also assessed management bias in relation to the accounting policies adopted and in determining significant accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Cooper-Davis FCCA ACA (Senior Statutory Auditor)

For and on behalf of  
Price Bailey LLP (Statutory Auditors)  
8<sup>th</sup> Floor, Dashwood House  
69 Old Broad Street  
London  
EC2M 1QS

Date:

HELPCORCE COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR 1 APRIL 2023 TO 31 MARCH 2024

		Unrestricted Funds to 31 Mar 2024	Restricted Funds to 31 Mar 2024	Total Funds to 31 Mar 2024	Total Funds to 31 Mar 2023
	Note	£	£	£	£
<b>INCOME FROM:</b>					
Donations and grants	3	532,957	288,400	821,357	1,945,933
Charitable Activities		387,617	16,000	403,617	85,443
Investment Income	4	47,131	-	47,131	967
<b>TOTAL INCOME</b>		<b>967,705</b>	<b>304,400</b>	<b>1,272,105</b>	<b>2,032,343</b>
<b>EXPENDITURE ON:</b>					
Raising Funds	6	(53,763)	-	(53,763)	(56,029)
Charitable Activities	7	(1,241,829)	(325,132)	(1,566,961)	(1,536,194)
<b>TOTAL EXPENDITURE</b>	18	<b>(1,295,592)</b>	<b>(325,132)</b>	<b>(1,620,724)</b>	<b>(1,592,223)</b>
<b>NET (DEFICIT)/ SURPLUS FOR THE YEAR BEING NET MOVEMENT IN FUNDS</b>		<b>(327,887)</b>	<b>(20,732)</b>	<b>(348,619)</b>	<b>440,120</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,459,101	36,340	1,495,441	1,055,321
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,131,214</b>	<b>15,608</b>	<b>1,146,822</b>	<b>1,495,441</b>

The above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movement in funds are disclosed in Note 17 to the financial statements.

The notes on pages 25 to 36 form part of these financial statements.



## HELPHORCE COMMUNITY

Registered Company No. 10919485

Registered Charity No. 1199824

### BALANCE SHEET AS AT 31 MARCH 2024

		As at 31-Mar-24	As at 31-Mar-23
	Note	£	£
<b>Current assets</b>			
Debtors	12	115,309	387,698
Investments	13	110,000	85,000
Cash at bank and in hand	14	<u>1,439,392</u>	<u>1,545,633</u>
		1,664,701	2,018,331
<b>Current liabilities</b>			
Creditors: amounts falling due within one	15	(442,879)	(522,890)
<b>Net current assets</b>		<b>1,221,822</b>	<b>1,495,441</b>
Creditors: amounts falling due > 1 Year		(75,000)	-
<b>Total net assets</b>	18	<u><b>1,146,822</b></u>	<u><b>1,495,441</b></u>
<b>Funds</b>	16,17		
Unrestricted funds		431,214	569,101
Designated funds		700,000	890,000
Restricted funds		<u>15,608</u>	<u>36,340</u>
<b>Total funds</b>		<u><b>1,146,822</b></u>	<u><b>1,495,441</b></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved by the Trustees on 24<sup>th</sup> July 2024 and signed on their behalf by:

**Claire Newton**

**Trustee and Chair of Finance & Audit Committee**

The notes on pages 25 to 36 form part of these financial statements.

**HELPFORCE COMMUNITY**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	As at 31-Mar-24 £	As at 31-Mar-23 £
<b>Cash flows from operating activities</b>	<b>16</b>	<b><u>(106,241)</u></b>	<b><u>329,836</u></b>
(Decrease)/Increase in cash and cash equivalents in the reporting period		(106,241)	329,836
Cash and cash equivalents at the beginning of the year		1,545,633	1,215,797
<b>Cash and cash equivalents carried forward</b>	<b>14</b>	<b><u><u>1,439,392</u></u></b>	<b><u><u>1,545,633</u></u></b>

**Reconciliation of Net (Expenditure) Income to Net Cash (Outflow) Inflow from Operating Activities**

	As at 31-Mar-24 £	As at 31-Mar-23 £
Net (Expenditure) Income	(348,619)	440,120
Decrease /(Increase) in debtors	272,389	(367,068)
(Decrease)/ Increase in creditors	(5,011)	341,784
Decrease/(Increase)/ in current asset investments	<u>(25,000)</u>	<u>(85,000)</u>
Net cash (used in) provided by operating activities	<b><u>(106,241)</u></b>	<b><u>329,836</u></b>

The notes on pages 25 to 36 form part of these financial statements.

## HELPFORCE COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

#### 1. GENERAL INFORMATION

- 1.1. Helpforce Community is a charitable company limited by guarantee incorporated in England within the United Kingdom.
- 1.2. Its registered office is New Wing, First Floor, Somerset House, Strand, London, WC2R 1LA.
- 1.3. The Company is not part of a Group.

#### 2. ACCOUNTING POLICIES

##### 2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Companies Act 2006.

Helpforce Community constitutes a public benefit entity as defined by FRS 102.

The charitable company's functional and presentational currency is Pounds Sterling.

##### 2.2. Going concern

The trustees consider that the resources available to the charitable company are sufficient to continue as a going concern for the foreseeable future. The financial statements do not contain any adjustments that would be required if the company were not able to continue as a going concern, however the Trustees have made a designation of funds, equivalent 4-6 months programme expenditure, to reflect the estimated time it would take to wind up our programmes in an orderly fashion, should the Trustees decide to dissolve the charity.

##### 2.3. Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations are recognised on a receivable basis where receipt is probable, and the amount can be reliably measured.

## **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities are costs incurred on the charitable company's operations, including support costs and costs relating to its governance apportioned to charitable activities.

## **2.5 Pensions**

The charitable company operates a defined contribution plan for its employees, being a pension plan under which the company pays fixed contributions into separate entities. Once the contributions have been paid, the company has no further payment obligations.

The contributions are recognised as an expense in the SOFA when they fall due. Amounts not yet paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

## **2.6 Taxation**

Helpforce Community became registered as a charity on 27<sup>th</sup> July 2022. From this date it potentially exempt from taxation of its income and gains to the extent they are applied for charitable purposes and fall within Part 10 of the Income Tax Act 2007 and Section 256 of the Taxation of Chargeable Gains Act 1992, subject to meeting the conditions set by the tax legislation.

## **2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment.

Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.4. Cash and Cash Equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **2.5. Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date because of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **2.10 Financial Instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at a transaction value and subsequently measured at their settlement value, where settlement value is at cost.

#### **2.11 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds are unrestricted funds set aside by trustees for a specific purpose; can be undesignated if that purpose is fulfilled or no longer required and may also be added to.

#### **2.10 Critical accounting estimates and areas of judgement**

The charitable company has continually evaluated its estimates and judgements, based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the financial statements for the company, no estimates or areas of judgement have been made.

### 2.11 Accounting Policy for Capitalisation of Assets

The company capitalises assets, both tangible and intangible, when they meet the following criteria: Minimum Value: The asset's initial cost exceeds £5,000. Lifespan: The asset is expected to have a useful life of over one year.

### 2.12 Depreciation Policy:

Depreciation is calculated using the straight-line method over the estimated useful life of each asset. The company reviews depreciation rates regularly to ensure alignment with actual usage and technological advancements.

## 3 INCOME FROM DONATIONS AND GRANTS

	Unrestricted Funds to 31 Mar 2024 £	Restricted Funds to 31 Mar 2024 £	Total Funds to 31 Mar 2024 £	Total Funds to 31 Mar 2023 £
Donations	157,957		157,957	493
Grants	375,000	288,400	663,400	1,945,440
<b>TOTAL INCOME</b>	<b>532,957</b>	<b>288,400</b>	<b>821,357</b>	<b>1,945,933</b>
<b>Total to 31 Mar 2023</b>	<b>1,665,933</b>	<b>280,000</b>	<b>1,945,933</b>	

In the 12 months to 31 March 2023, income from donations totalled £493, of which all was unrestricted.

For the same period, income from grants totalled £1,945,440 of which £1,665,440 was unrestricted and £280,000 was restricted.

## 4 INVESTMENT INCOME

	Unrestricted Funds to 31-Mar-24 £	Restricted Funds to 31-Mar-24 £	Total Funds to 31-Mar-24 £	Total Funds to 31-Mar-23 £
Deposit Account Interest	47,131	-	47,131	967
<b>TOTAL INCOME</b>	<b>47,131</b>	<b>-</b>	<b>47,131</b>	<b>967</b>
<b>Total to 31 Mar 2023</b>	<b>967</b>	<b>-</b>	<b>967</b>	

## 5 ANALYSIS OF TOTAL EXPENDITURE

	Direct Costs to 31 Mar 2024	Support Costs to 31 Mar 2024	Total to 31 Mar 2024	Total to 31 Mar 2023
	£	£	£	£
<b>Raising Funds</b>	<b>47,126</b>	<b>6,637</b>	<b>53,763</b>	<b>56,029</b>
<b>Charitable Activities</b>				
Raising Awareness	318,713	60,599	379,312	411,023
Digital Development	208,821	31,752	240,573	226,649
Innovation	263,836	46,639	310,475	328,591
Adopt & Adapt	309,269	53,071	362,340	337,688
Insight & Impact	228,294	45,967	274,261	232,243
<b>Total Charitable Activities</b>	<b>1,328,933</b>	<b>238,028</b>	<b>1,566,961</b>	<b>1,536,194</b>
<b>TOTAL EXPENDITURE to 31 Mar 2024</b>	<b>1,376,059</b>	<b>244,665</b>	<b>1,620,724</b>	<b>1,592,223</b>
<b>TOTAL EXPENDITURE to 31 Mar 2023</b>	<b>1,383,722</b>	<b>208,501</b>	<b>1,592,223</b>	

## 6 ANALYSIS OF EXPENDITURE ON RAISING FUNDS

	Direct Costs to 31 Mar 2024	Support Costs to 31 Mar 2024	Total to 31 Mar 2024	Total to 31 Mar 2023
	£	£	£	£
Staff costs	30,784	3,612	34,396	39,522
Professional services	15,492	1,198	16,690	14,325
Other costs	851	1,827	2,678	2,182
<b>Total Expenditure on Raising Funds</b>	<b>47,126</b>	<b>6,637</b>	<b>53,763</b>	<b>56,029</b>
<b>To 31 Mar 2023</b>	<b>50,254</b>	<b>5,775</b>	<b>56,029</b>	

All expenditure spent on raising funds in 2023 and 2024 was from unrestricted funds.

## 7 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs to 31 Mar 2024	Support Costs to 31 Mar 2024	Total to 31 Mar 2024	Total to 31 Mar 2023
	£	£	£	£
Staff costs	1,130,789	129,530	1,260,319	1,107,351
Professional services	42,920	42,970	85,890	210,677
Other costs	155,224	65,528	220,752	218,166
<b>Total Expenditure on Charitable Activities</b>	<b>1,328,933</b>	<b>238,028</b>	<b>1,566,961</b>	<b>1,536,194</b>
<b>To 31 Mar 2023</b>	<b>1,333,468</b>	<b>202,726</b>	<b>1,536,194</b>	

## 7 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES Cont.

In 2024, £325,132 of expenditure spent on charitable activities was from restricted funds, and £1,241,829 was from unrestricted funds.

In 2023, £292,835 of expenditure spent on charitable activities was from restricted funds, and £1,243,359 was from unrestricted funds.

## 8 ANALYSIS OF SUPPORT COSTS

	Raising Funds	Charitable Activities	Total	Total
	to 31 Mar 2024	to 31 Mar 2024	to 31 Mar 2024	to 31 Mar 2023
	£	£	£	£
Staff costs	3,612	129,530	133,142	88,896
Governance	958	34,356	35,314	22,858
Insurances	250	8,975	9,225	8,060
Other professional services	588	21,091	21,679	42,535
Office space	739	26,519	27,258	26,235
Other costs	490	17,557	18,047	19,917
<b>Total Expenditure on Support Costs</b>	<b>6,637</b>	<b>238,028</b>	<b>244,665</b>	<b>208,501</b>
<b>To 31 Mar 2023</b>	<b>5,775</b>	<b>202,726</b>	<b>208,501</b>	

Support costs have been allocated based on direct spend (staff costs; governance & insurances) and headcount (all other costs) of each charitable activity.

In 2023, and 2024 all expenditure on support costs was from unrestricted funds.

## 9 NET INCOME

This is stated after charging (inclusive of irrecoverable VAT):

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Auditor's remuneration	15,138	6,162
Auditors' non audit costs	3,247	2,304
Operating lease rentals	18,696	18,663
	<b>37,081</b>	<b>27,129</b>

Non audit costs are for payroll processing and corporation tax computation.

Operating lease is for rental of office in Somerset House



## 10 TRUSTEE REMUNERATION AND BENEFITS

During the year, no Trustees received any remuneration or benefits in kind. One Trustee received reimbursement of expenses of £228 (2023 - £197).

## 11 STAFF COSTS

	Year to 31-Mar-24 £	Year to 31-Mar-23 £
Wages and salaries	1,108,982	978,800
Social security costs	125,321	113,560
Pension costs	60,411	54,513
	<u>1,294,715</u>	<u>1,146,873</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>21</u>	<u>18</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£140,001-£150,000	0	1
£120,001-£130,000	1	0
£90,001- £100,000	1	1
£80,001-£90,000	1	1
£60,001-£70,000	2	2
	<u>5</u>	<u>5</u>

The charitable company carries out its operations by engaging a mix of full time and part time staff on permanent and fixed term contracts, together with some bought in professional services as appropriate.

The Trustees delegate day-to-day management of the charitable company to the CEO and Senior Management Team (SMT). Members of the SMT serving during the reporting period and at the date the accounts were approved were:

Mark Lever OBE – Chief Executive Officer  
Patrick Hanrahan – Director of Strategy  
Maeve Hully – Director of Volunteering  
Alisa Binnington – Director of Finance (to 30 September 2023)  
Sian Ross – Director of Finance and Operations (from 21 August 2023)

## 12 DEBTORS: Amounts falling due within one year

	Year to 31-Mar-24	Year to 31-Mar-23
	£	£
Trade Debtors	48,303	330,000
Other taxation and social security	668	
Prepayments and accrued income	66,339	57,698
	<u>115,309</u>	<u>387,698</u>

## 13 CURRENT ASSET INVESTMENTS

	Year to 31-Mar-24	Year to 31-Mar-23
	£	£
Term Deposits of between 3 and 9 months	110,000	85,000
	<u>110,000</u>	<u>85,000</u>

## 14 ANALYSIS OF CASH AND CASH EQUIVALENTS

	Year to 31-Mar-24	Year to 31-Mar-23
	£	£
Term Deposits of 3 months or less	844,335	245,250
Cash in Hand	595,057	1,300,383
	<u>1,439,392</u>	<u>1,545,633</u>

## 15 CREDITORS: Amounts falling due within one year

	Year to 31-Mar-24	Year to 31-Mar-23
	£	£
Trade Creditors	27,614	32,669
Other taxation and social security	37,124	106,840
Other Creditor	7,243	7,538
Accruals	28,642	9,006
Deferred Income	342,256	366,837
	<u>442,879</u>	<u>522,890</u>

Other Creditors relate to pensions payable at the balance sheet date, due to Royal London/Scottish Life Enil (2023 £1,637) and People's Pension £7,243 (2023 £5,900).

## 16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	As at 31-Mar-24 £	As at 31-Mar-23 £
Net movement in funds	(348,619)	440,120
(Increase)/decrease in debtors	272,389	(367,068)
Increase/(decrease) in creditors <1Year	(80,011)	341,784
Increase/(decrease) in creditors > 1Year	75,000	-
(Increase)/decrease in current asset investments	(25,000)	(85,000)
Net cash (used in) provided by operating activities	<u>(106,241)</u>	<u>329,836</u>

## 17 MOVEMENT IN FUNDS

CURRENT PERIOD	Balance at 01-Apr-23 £	Income £	Expenditure £	Transfers between funds £	Balance at 31-Mar-24 £
<b>Unrestricted Funds</b>					
General Funds	569,101	967,705	(1,295,592)	190,000	431,214
Designated funds	890,000	-	-	(190,000)	700,000
<b>TOTAL</b>	<u>1,459,101</u>	<u>967,705</u>	<u>(1,295,592)</u>	<u>-</u>	<u>1,131,214</u>
<b>Restricted Funds</b>					
Burdett Trust Adopt & Adapt	36,340	288,400	(309,132)	-	15,608
Telstra	-	1,000	(1,000)	-	-
Circle	-	15,000	(15,000)	-	-
<b>TOTAL</b>	<u>36,340</u>	<u>304,400</u>	<u>(325,132)</u>	<u>-</u>	<u>15,608</u>
<b>TOTAL FUNDS</b>	<u>1,495,441</u>	<u>1,272,105</u>	<u>(1,620,724)</u>	<u>-</u>	<u>1,146,822</u>

During the year the Trustees released £190,000 of the designated reserve, leaving a balance of £700,000, (approximately 4-6 months expenditure) of unrestricted general funds, as a commitment to finishing any committed contractual programmes.

**Burdett Trust Adopt & Adapt** represents dedicated funding for delivery of our Adopt & Adapt service.

**Telstra** represents dedicated funds towards the Helpforce Champions Award ceremony held in October 2023.

**Circle** represents dedicated funds towards the Helpforce Champions Award ceremony held in October 2023.

## 17. MOVEMENT IN FUNDS Cont.

PRIOR YEAR	Balance at 01-Apr-22 £	Income £	Expenditure £	Transfers between funds £	Balance at 31-Mar-23 £
<b>Unrestricted Funds</b>					
General Funds	1,021,146	1,737,343	(1,299,388)	(890,000)	569,101
Designated funds	-	-	-	890,000	890,000
<b>TOTAL</b>	<b>1,021,146</b>	<b>1,737,343</b>	<b>(1,299,388)</b>	<b>-</b>	<b>1,459,101</b>
<b>Restricted Funds</b>					
Burdett Trust for Nursing	34,175	-	(34,175)	-	-
Burdett Trust Adopt & Adapt	-	280,000	(243,660)	-	36,340
Telstra	-	15,000	(15,000)	-	-
<b>TOTAL</b>	<b>34,175</b>	<b>295,000</b>	<b>(292,835)</b>	<b>-</b>	<b>36,340</b>
<b>TOTAL FUNDS</b>	<b>1,055,321</b>	<b>2,032,343</b>	<b>(1,592,223)</b>	<b>-</b>	<b>1,495,441</b>

During the year 2023, the Trustees designated £890,000 of unrestricted general funds as a commitment to finishing any committed contractual programmes.

**Burdett Trust for Nursing** represents dedicated funding for the development of NHS nursing workforce, patients, families, and volunteers alike.

**Burdett Trust Adopt & Adapt** represents dedicated funding for delivery of our Adopt & Adapt service.

**Telstra** represents dedicated funds towards the Helpforce Champions Award ceremony held in October 2022.

## 18 ANALYSIS OF NET ASSETS BY FUND

<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS CURRENT PERIOD</b>	<b>Unrestricted Funds at 31 Mar 2024</b>	<b>Restricted Funds at 31 Mar 2024</b>	<b>Total Funds at 31 Mar 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	1,649,093	15,608	1,664,701
Creditors due < 1 year	(442,879)	-	(442,879)
Creditors due > 1 year	(75,000)	-	(75,000)
<b>TOTAL NET ASSETS</b>	<b><u>1,131,214</u></b>	<b><u>15,608</u></b>	<b><u>1,146,822</u></b>

<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS PRIOR YEAR</b>	<b>Unrestricted Funds at 31 Mar 2023</b>	<b>Restricted Funds at 31 Mar 2023</b>	<b>Total Funds at 31 Mar 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	1,981,991	36,340	2,018,331
Creditors due within 1 year	(522,890)	-	(522,890)
<b>TOTAL NET ASSETS</b>	<b><u>1,459,101</u></b>	<b><u>36,340</u></b>	<b><u>1,495,441</u></b>

## 19 OPERATING LEASE COMMITMENTS

The charitable company has a lease with Somerset House for the use of a small office based in Central London. At the year end, total commitments under this operating lease were:

	<b>£</b>
Not later than one year	15,892
Later than one year and not later than five years	7,745
later than five years	-
	<b><u>23,637</u></b>

All lease payments are recognised as an expense. There are no other operating leases.

## 20 RELATED PARTY TRANSACTIONS

During the year we have been working with organisations, where a Trustee or Director is also a part of the Senior Leadership Team, or on the Board of those bodies:

Claire Riley  
Northeast & North Cumbria ICS  
£100k to Helpforce for Back to Health Volunteering Projects.  
£70k deferred balance at year end.

George Eliot Hospital NHS Trust,  
 £Nil Worked in collaboration on our Foundation group (Coventry and Warwickshire) ICS project  
 Nil balance at year end.

Jayne Blacklay  
 South Warwickshire Foundation Trust (SWFT)  
 £50k payment to Helpforce for Back to Health Volunteering Projects.  
 £20k deferred balance at year end.

Massoud Fouladi  
 Circle Health Group  
 £15k sponsorship of Helpforce Awards Event.  
 Nil balance at year end.

Mark Lever  
 Room to Reward  
 Noncash prizes donated for award winners  
 Nil balance at year end.

During the 2023, the charitable company received a final grant of £1,535,441 from Helpforce Community Trust, a charity that was subsequently dissolved. Four of the former Trustees of Helpforce Community Trust continued as Trustees/Directors of the charitable company. £Nil was left outstanding at the end of the 2023 financial year.

## 21 ANALYSIS OF CHANGES IN NET DEBT

	As at 31-Mar-23	Cashflows	As at 31-Mar-24
	£	£	£
Cash at bank and in hand	1,545,633	(106,241)	1,439,392
	<b>1,545,633</b>	<b>(106,241)</b>	<b>1,439,392</b>

# helpforce

To find out more about Helpforce, visit our website at [www.helpforce.community](http://www.helpforce.community).

To find out more about working with us, email us at [help@helpforce.community](mailto:help@helpforce.community)

Helpforce is a charity registered in England and Wales (number 1199824) and a company limited by guarantee (number 10919485).

Registered office: New Wing, Somerset House, Strand, London WC2R 1LA