



No.07/2020/TT- HĐQT

Ho Chi Minh City, June 08, 2020

THE 2019 ANNUAL GENERAL MEETING PROPOSAL

Subject: FY2019 final cash dividend rate

Pursuant to:

- *The Law on Enterprises No.68/2014/QH13 issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2014 and the documents guiding the implementation of Law on Enterprise;*
- *The Law on Securities No.70/2006/QH11 issued by the National Assembly of the Socialist Republic of Vietnam on June 29, 2006 and Amendment, Law amending and supplementing a number of articles of Securities Law No.62./2010/QH12 issued by the National Assembly of the Socialist Republic of Vietnam on November 24, 2010 and some documents guiding the implementation of Securities Law;*
- *HSC Charter according to the AGM Resolution No.01/2019/NQ-ĐHĐCĐ dated April 25, 2019*
- *The HSC's AGM Resolution No.01/2019/NQ-ĐHĐCĐ dated April 25, 2019 on the plan for FY2019 cash dividend rate of 15%,*

The Board of Directors (*the "BOD"*) would like to submit the FY2019 final cash dividend rate to the Annual General Meeting FY2019 (*the AGM*) for your respective approval. The details are as follows

HSC has paid the FY2019 interim dividend as follows:

- Dividend pay-out rate: 5% of par value (*equivalent to VND 500 per share*)
- Payment method: In cash
- Record date: December 20, 2019
- Payment date: January 10, 2020

According to Resolution No.01/2019/NQ-ĐHĐCĐ dated 25 April 2019, the AGM approved the FY2019 cash dividend rate of about 15% (*equivalent to VND1,500 per share*). To ensure the dividend payout ratio above 50% of after-tax profit from HSC Divident Policy and HSC FY2019 performance was not optimistic, the BOD proposes the AGM to approve the FY2019 final cash dividend rate as follows:

- Name of securities: Share of Ho Chi Minh City Securities Corporation (HCM)
- Type of share: Ordinary share
- Par value: VND 10,000/ share
- Charter capital: VND 3,058,822,630,000
- Dividend pay-out rate: 7% of par value (*equivalent to 700 VND per share*)
- Payment method: In cash

- Implementation time:
 - Expected record date: July 10, 2020
 - Expected payment date: July 31, 2020
- Personal income tax (PIT): The AGM authorizes the BOD to deduct the PIT of the shareholders for the dividend income, and on behalf of the shareholders, HSC will pay their deducted PIT to the Tax authority in accordance with the law regulations.

BOD would like to submit to the AGM for your respective approval.

**For and on behalf of the Board of Directors
CHAIRMAN**

A red circular stamp with the text "CÔNG TY CỔ PHẦN CHỨNG KHOÁN TP. HỒ CHÍ MINH" in the center. The outer ring contains "S. Q. Đ: 34. C. T. C." at the top and "QUẬN 1 TP. HỒ CHÍ MINH" at the bottom. A blue ink signature is written across the stamp.

DO HUNG VIET

To:

- As mentioned above;
- BOD Office for record,