

No.07/2021/TT- HDQT

Ho Chi Minh City, 31 March 2021

## THE 2020 ANNUAL GENERAL MEETING PROPOSAL

Subject: FY2020 profit distribution plan

- In accordance with Law on Enterprises No.59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and the documents guiding the implementation of Law on Enterprise;
- In accordance with Law on Securities No.54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and some documents guiding the implementation of Securities Law;
- HSC's Corporate Charter according to AGM Resolution No.01/2020/NQ-DHĐCĐ dated June 23, 2020,

Based on FY2020 Income Statement of the Board of Management; Report of the Supervisory Board on the Company's activities 2020; FY2020 Financial Statements audited by the independent audit firm to be approved by the Board of Directors (*the "BOD"*) and the regulations on appropriation rate to funds as set forth in HSC's Corporate Charter, the BOD would like to submit FY2020 profit distribution plan to the Annual General Meeting (*"the AGM"*) for your respective consideration and approval.

The profit after tax for the fiscal year 2020 is VND **530,451,694,165** and the BOD would like to propose the profit distribution plan as follows:

Unit: Vietnam Dong

No	ITEMS	FY2020 PERFORMANCE		FY2019 PERFORMANCE	
		% of profit after tax	AMOUNT (VND)	% of profit after tax	AMOUNT (VND)
I	PROFIT BEFORE TAX		660,305,435,709		531,405,779,182
II	PROFIT AFTER TAX	100%	530,451,694,165	100%	432,564,918,377
III	PROPOSED PROFIT AFTER TAX DISTRIBUTION	84.01%	445,617,968,125	99.81%	431,760,408,357
1	Appropriation to Equity Funds	13.50%	71,610,978,712	13.50%	58,396,263,981
	<i>Supplementary capital reserve</i>	5.00%	26,522,584,708	5.00%	21,628,245,919
	<i>Compulsory reserve fund</i>	5.00%	26,522,584,708	5.00%	21,628,245,919

No	ITEMS	FY2020 PERFORMANCE		FY2019 PERFORMANCE	
		% of profit after tax	AMOUNT (VND)	% of profit after tax	AMOUNT (VND)
	<i>Welfare and reward fund</i>	3.50%	18,565,809,296	3.50%	15,139,772,143
2	Cash dividend payment	69.01%	366,050,214,000	84.81%	366,875,670,600
	<i>Interim dividend (5% of per value)</i>	28.75%	152,520,922,500	35.31%	152,758,086,500
	<i>Proposed final dividend (7% of per value) (*)</i>	40.25%	213,529,291,500	49.50%	214,117,584,100
3	Remuneration and budget for the Board of Directors and the Supervisory Board	1.50%	7,956,775,412	1.50%	6,488,473,776
IV	<b>RETAINED PROFIT (IV)=(II)-(III)</b>	<b>15.99%</b>	<b>84,833,726,040</b>	<b>0.19%</b>	<b>804,510,020</b>
V	<b>RETAINED PROFITS OF AT THE BEGINNING OF THE YEAR</b>		<b>349,567,764,307</b>		<b>348,763,254,287</b>
VI	<b>TOTAL RETAINED EARNINGS AT THE END OF THE YEAR (VI)=(IV)+(V)</b>		<b>434,401,490,348</b>		<b>349,567,764,307</b>

(\*) Temporary figures depending to the AGM's decision on the FY2020 final dividend rate.

The BOD would like to submit to the AGM for your respective approval.

**For and on behalf of the Board of Directors  
CHAIRMAN**

**DO HUNG VIET**

**To:**

- As mentioned above;
- BoD Office for record,

