No.: 08/2022/TT- HĐQT   Ho Chi Minh City, 18 July 2022

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS FY2021
HO CHI MINH CITY SECURITIES CORPORATION

Subject: Budget for activities of the Board of Directors and the Board of Supervisors 2022

Based on:

-   *In accordance with Law on Enterprises No.59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and the documents guiding the implementation of Law on Enterprise;*

-   *In accordance with Law on Securities No.54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and some documents guiding the implementation of Securities Law;*

-   *HSC's Corporate Charter according to AGM Resolution No.02/2021/NQ-ĐHĐCĐ dated 22 April 2021,*

Previously, budget for activities of the Board of Directors ("BoD") and the Board of Supervisors ("BoS") was appropriated from annual profit after tax approved by the Annual General Meetings of Shareholders of HSC (the "AGM").

Since 2022, in compliance with the Article 163 of the 2020 Law of Enterprises, HSC will record remunerations of the BoD and BoS and other eligible expenses related to activities of the BoD and the BoS as opearting expenses of the company.

Accordingly, the BoD would like the AGM FY2021 of HSC to consider and approve the budget for activities of the BoD and the BoS in 2022 as follows:

-   Total budget: VND17,000,000,000 (Seventeen billion Vietnameses Dong), which is equivalent to 1.5% of profit after tax of HSC in 2021.

-   The budget will be used for remurations of seven (07) members of the BoD and three (03) members of the BoS and other expenses related to activities of the BoD and the BoS in 2022.

-   To authorize the BoD to determine the remuneration of each members of the BoD and the BoS based on recommendations of the Board Nomination and Remmuneration Committee.

The Board of Directors would like to submit to the AGM for your respective approval.

                                    FOR AND BEHALF OF
                                    THE BOARD OF DIRECTORS
                                        CHAIRMAN

                                        JOHAN NYVENE

To:
-   *As above-mentioned*
-   *BOD Office for archiving*