

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS FY 2022
HO CHI MINH CITY SECURITIES CORPORATION

Subject: 2023 Dividend plan

Based on:

- *In accordance with Law on Enterprises No.59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and the documents guiding the implementation of Law on Enterprise;*
- *In accordance with Law on Securities No.54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and some documents guiding the implementation of Securities Law;*
- *HSC's Corporate Charter according to AGM Resolution No.01/2022/NQ-ĐHĐCĐ dated 08 August 2022,*

The Board of Directors ("BOD") of Ho Chi Minh City Securities Corporation (the "Company") would like to submit HSC's 2023 dividend plan in case the Company achieves profit for the consideration and approval of the Annual General Meeting of Shareholders. Details of HSC's 2023 dividend proposal are as below:

1. Dividend ratio: Based on to HSC's actual performance in 2023 at the time(s) of dividend declaration date(s), the AGM authorizes the BOD to decide FY 2023 dividend payment(s), which is expected to be about 80% of 2023 profit after tax, equivalent to about VND700/ share or 7%/ par value (*).
2. Payment method: Cash and/or stock
The AGM authorizes the BOD to decide 2023 dividend payment method and report the decision(s) at the nearest AGM.
3. Implementation time: The AGM authorizes the BOD to decide the implementation time based on the actual situation and the basics of compliance with relevant laws.
4. Personal income tax (PIT): The AGM authorizes the BOD to deduct PIT on dividend income of shareholders, and on behalf of the shareholders, HSC will pay their deducted PIT to tax authorities in accordance with the applicable laws.

The Board of Directors would like to submit it to the AGM for your respective approval.

**FOR AND BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



JOHAN NYVENE

To:

- *As above-mentioned*
- *BOD Office for archiving*

Note:

(*) Total expected number of shares to be calculated at the implementation time of 2023 dividend is based on total expected number of shares after completing the share issuance to existing shareholders with ratio of 50% (1), FY 2021 stock dividend with ratio of 15% (2) and the share issuance to employees – ESOP (3) approved by FY 2021 AGM on 08 August 2022 and FY 2022 stock dividend with ratio of 6% (4) in the case of FY 2022 stock dividend to be approved by FY 2022 AGM.

Total number of outstanding shares as at 03 April 2023	: 457,211,949 shares
- Expected number of shares issued (1)	: 228,605,975 shares
- Expected number of shares issued (2)	: 68,581,792 shares
- Expected number of shares issued (3)	: 16,000,000 shares
- Expected number of shares issued (4)	: 46,223,983 shares
Total expected number of shares at the implementation time of 2023 dividend	: 816,623,699 shares