

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS FY 2023
HO CHI MINH CITY SECURITIES CORPORATION

Subject: Change in payment method of stock dividend 2nd 2022

Based on:

- Law on Enterprises No.59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and the documents guiding the implementation of Law on Enterprise;
- Law on Securities No.54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and some documents guiding the implementation of Securities Law;
- HSC's Corporate Charter according to AGM Resolution No.01/2022/NQ-ĐHĐCĐ dated 08 August 2022;
- Resolution No. 01/2023/NQ-ĐHĐCĐ dated 25 April 2023 of the Annual General Meeting of Shareholders of Ho Chi Minh City Securities Corporation;
- Resolution No. 10/2023/NQ-HĐQT dated 18 May 2023 of the Board of Directors of Ho Chi Minh City Securities Corporation,

The Board of Directors ("BOD") of Ho Chi Minh City Securities Corporation ("the company") would like to report the second FY 2022 cash dividend and submit to change payment method of the second FY 2022 stock dividend for the Annual General Meeting of Shareholders ("AGM") for approval.

I. The payment of the second FY 2022 cash dividend

Pursuant to the AGM Resolution No. 01/2023/NQ-ĐHĐCĐ and the BOD Resolution No. 10/2023/NQ-HĐQT, the BOD distributed the second FY 2022 cash dividend with rate of 5.0% and payment date on 21 June 2023.

II. The second FY 2022 stock dividend

Pursuant to AGM Resolution No. 01/2023/NQ-ĐHĐCĐ, the AGM approved Plan of stock dividend 2nd FY 2022 with dividend rate of 6.0% of total number of actual outstanding shares at the timing of share issuance and the maximum par value of shares to be issued of VND 462,239,830,000.

In the process, HSC has to complete the share issuance to existing shareholders and Employee Stock Option Plan (ESOP 2022) approved by the AGM Resolution No. 01/2022/NQ-ĐHĐCĐ; the Company can submit the State Securities Committee ("SSC") for seeking approval on plan of stock dividend 2nd FY 2022.

On basis of being authorized by the AGM to decide 2nd 2022 dividend rate, ensuring that capital source of paying dividend from undistributed profit after tax of VND 462,239,830,000 as at 31 December 2022 in HSC's Audited Financial Statements and in the hope that shareholders can soon receive dividend, the BOD would like to submit the AGM change in payment method of stock dividend 2nd FY 2022 from share issuance to payment in cash.

Details are as follows.

1. Name of share: Share of Ho Chi Minh City Securities Corporation (HSC)
2. Type of shares: Ordinary shares

3. Par value: VND 10,000 per share
4. Dividend rate: The AGM authorizes the BOD to decide dividend rate on stock par value, ensuring total value of dividend payment of VND 462,239,830,000 equivalent to 54% from undistributed profit after tax as of 31 December 2022 in HSC's Audited Financial Statements (*)
5. Payment method: Cash
6. Implementation time: The AGM authorizes the BOD to decide the implementation time based on the actual situation and the basics of compliance with relevant laws.
7. Personal income tax (PIT): The AGM authorizes the BOD to deduct the PIT of shareholders corresponding to the dividend income and, on behalf of the shareholders, to pay the deducted PIT to the tax authorities in accordance with applicable laws.

The Board of Directors would like to submit it to the AGM for your respective approval.

**FOR AND BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



JOHAN NYVENE

To:

- As above-mentioned
- BOD Office for archiving

Note:

(*)Based on Certificate of registration for public offering No. 411/GCN-UBCK issued by the State Securities Commission dated 07/12/2023 and Decision No. 09/QĐ-UBCK issued by the State Securities Commission dated 04/01/2024, the Company will complete the public offering on 04 April 2024. After that date, HSC will continue to execute depository, listing and amendment to new charter capital of additional issuance shares of the public offering. Due to the official date when the new charter capital adjusted can not be determined and dividend rate on stock par value depended on charter capital on the record date of finalizing the shareholder list, cash dividend rate 2nd FY 2022 can not be determined at the time content proposed.

In case the new charter capital of the Company is adjusted before 25 April 2024 (HSC's AGM FY 2023 date), the Board of Directors will submit cash dividend rate 2nd FY 2022 in detail to the AGM.