

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS FY 2023
HO CHI MINH CITY SECURITIES CORPORATION

Subject: 2024 Dividend plan

Based on:

- Law on Enterprises No.59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and the documents guiding the implementation of Law on Enterprise;
- Law on Securities No.54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and some documents guiding the implementation of Securities Law;
- HSC's Corporate Charter according to AGM Resolution No.01/2022/NQ-ĐHĐCĐ dated 08 August 2022,

The Board of Directors (“BOD”) of Ho Chi Minh City Securities Corporation (the “Company”) would like to submit HSC’s 2024 dividend plan in case the Company achieves profit for the consideration and approval of the Annual General Meeting of Shareholders. Details of HSC’s 2024 dividend proposal are as below:

1. Dividend rate: Based on to HSC’s actual performance in 2024 at the time(s) of dividend declaration date(s), the AGM authorizes the BOD to decide FY 2024 dividend payment ratio, which is expected not to exceed 80% of 2024 profit after tax, about 7.0%/ par value, equivalent to VND 700 per share (*).
2. Payment method: Cash
3. Implementation time: The AGM authorizes the BOD to decide the implementation time based on the actual situation and the basics of compliance with relevant laws.
4. Personal income tax (PIT): The AGM authorizes the BOD to deduct PIT on dividend income of shareholders, and on behalf of the shareholders, HSC will pay their deducted PIT to tax authorities in accordance with the applicable laws.

The Board of Directors would like to submit it to the AGM for your respective approval.

FOR AND BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN



JOHAN NYVENE

To:

- As above-mentioned
- BOD Office for archiving

Note:

(*) Total expected number of shares to be calculated at the implementation time of 2024 dividend is based on total expected number of shares after completing the share issuance to existing shareholders with rate of 50% (1) and the share issuance to employees – ESOP (2) approved by FY 2021 AGM on 08 August 2022.

Total number of outstanding shares as at 03 April 2024	: 525,791,880 shares
- Expected number of shares issued (1)	: 228,605,974 shares
- Expected number of shares issued (2)	: 16,000,000 shares
Total expected number of shares at the implementation time of 2024 dividend	: 770,397,854 shares