

PROPOSAL
ANNUAL GENERAL MEETING OF SHAREHOLDERS FY 2023
HO CHI MINH CITY SECURITIES CORPORATION

Subject: Plan of handling of the Company's reserves

Based on:

- Law on Enterprises No.59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and the documents guiding the implementation of Law on Enterprise;
- Law on Securities No.54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and some documents guiding the implementation of Securities Law;
- HSC's Corporate Charter according to AGM Resolution No.01/2022/NQ-ĐHĐCĐ dated 08 August 2022,

According to Circular No. 114/2021/TT-BTC ("Circular 114") issued by the Ministry of Finance, effective from 01 February 2022, reserves to make appropriation according to the guidance of Circular No. 146/2014/TT-BTC ("Circular 146") have been no longer applied. The previous reserves of Circular 146 are handled according to the guidance in Clause 2 & 3 Article 2 of Circular 114 as follows:

1. Supplementary capital reserve add charter capital
2. Financial and operational risk reserve add charter capital or use according to decision of AGM

Financial indicators as of 31 December 2023:

No.	Content	Amount (VNĐ)
	Owners 'equity	8,312,085,227,631
1	Charter capital	4,580,523,670,000
2	Share premiums	967,536,880,000
3	Reserves	559,355,061,422
	Supplementary capital reserve	277,696,843,214
	Financial and operational risk reserve	277,696,843,214
	Other equity reserves	3,961,374,994
4	Undistributed earnings	2,217,147,065,217

The Board of Directors ("BOD") would like to submit Plan of handling of Financial and operational risk reserve and other equity reserves to the Annual General Meeting FY 2023 ("AGM") for your respective approval. Details are as follows:

- Method: To refund undistributed earnings
 - Total amount transferred to undistributed earnings: VND 281,658,218,208
- In which:
- Financial and operational risk reserve: VND 277,696,843,214
 - Other equity reserves: VND 3,961,374,994
- Implementation timeline: After approved by AGM and expected to be allocated on Financial Statement Q2 2024

The Board of Directors would like to submit it to the AGM for your respective approval.

**FOR AND BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



JOHAN NYVENE

To:

- *As above-mentioned*
- *BOD Office for archiving*