

**PROPOSAL**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**  
**HO CHI MINH CITY SECURITIES CORPORATION**

**Subject: Budget for activities of the Board of Directors and the Board of Supervisors 2025**

*Based on:*

- Law on Enterprises No.59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020 and the documents guiding the implementation of Law on Enterprise;
- Law on Securities No.54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019 and Law No.56/2024/QH15 issued by the National Assembly of the Socialist Republic of Vietnam on 29 November 2024 on amending some contents of Law on Securities;
- HSC's Corporate Charter according to AGM Resolution No.01/2022/NQ-ĐHĐCĐ dated 08 August 2022,

The Board of Directors would like to propose that the Annual General Meeting ("AGM") the budget for activities of the Board of Directors ("BOD") and the Board of Supervisors ("BOS") in 2025 as follows:

- Total budget: VND19,000,000,000, accounting for approximately 1.8% of the after-tax profit 2024 (\*).
- The budget will be used for cover the following expenses in 2025:
  - Remuneration: Remuneration for 07 members of the BOD and 03 members of the BOS.
  - Operational expenses: Expenses related to the activities of the BOD and the BOS, including meeting costs, seminar attendance fees, costs for participation in corporate governance courses, consultancy fees, ....and other expenses.

In 2025, operational expenses are expected to increase compared to 2024 due to the BOD's plan to intensify activities aimed at improving corporate governance according to international practices.

- Authorizing the BOD to determine the remuneration of each members of the BOD and the BOS based on recommendations of the Board Nomination and Remuneration Committee.

The Board of Directors would like to submit it to the AGM for your respective approval.

**FOR AND BEHALF OF  
THE BOARD OF DIRECTORS  
CHAIRMAN**



**JOHAN NYVENE**

**To:**

- As above-mentioned;
- BOD Office for archiving.

(\*) The absolute amount of the 2025 budget (VND 19 billion) is higher than the absolute amount of the 2024 budget (VND 15 billion), the after-tax profit allocation ratio for the 2025 budget (approximately 1.8% of net profit) is lower than the after-tax profit allocation ratio for the 2024 budget (approximately 2.2%).