

Ho Chi Minh Securities Corporation



REGULATIONS ON OPERATIONS OF THE BOARD OF SUPERVISION

TABLE OF CONTENTS

CHAPTER I.....	5
GENERAL PROVISIONS.....	5
Article 1.Governing scope and subjects of application	5
Article 2.Operating principles of the Board of Supervision	5
CHAPTER II	5
MEMBER OF THE BOARD OF SUPERVISION (SUPERVISOR).....	5
Article 3.Rights, obligations and responsibilities of members of the Board of Supervision	5
Article 4.Term of office and number of members of the Board of Supervision.....	6
Article 5.Criteria and conditions for members of the Board of Supervision.....	6
Article 6.Head of the Board of Supervision.....	7
Article 7.Nomination and candidacy for members of the Board of Supervision	7
Article 8. Method of election, removal and dismissal of members of the Board of Supervision	8
Article 9. Cases of removal, dismissal of members of the Board of Supervision.....	9
Article 10. Notification on election, removal and dismissal of members of the Board of Supervision	9
CHAPTER III	10
BOARD OF SUPERVISION	10
Article 11. Rights and obligations of the Board of Supervision	10
Article 12. Rights of the Board of Supervision to be provided with information.....	12
Article 13. Responsibility of the Board of Supervision in convening extraordinary meetings of the General Assembly of Shareholders.....	13
CHAPTER IV	13
MEETING OF THE BOARD OF SUPERVISION	13
Article 14. Meeting of the Board of Supervision	13
Article 15. Meeting minutes of the Board of Supervision	14
CHAPTER IV	14
REPORTING AND PUBLIC DISCLOSURE OF INTERESTS.....	14
Article 16. Submission of annual reports.....	14

Article 17. Salary and other benefits	15
Article 18. Public disclosure of related interests	15
CHAPTER V	16
RELATIONSHIPS OF THE BOARD OF SUPERVISION	16
Article 19. Relationship among members of the Board of Supervision	16
Article 20. Relationship with the Chief Executive and the executive board	16
Article 21. Relationship with the Board of Directors	17
CHAPTER VI	17
IMPLEMENTATION	17
Article 22. Effectiveness	17

LEGAL BASIS

- Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020 and amended, supplemented on 11 January 2022;
- Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019;
- Decree No. 155/2020/ND-CP promulgated by the Government on 31 December 2020 detailing the implementation of a number of articles of Law on Securities;
- Circular No. 121/2020/TT-BTC promulgated by the Ministry of Finance on 31 December 2020 regulating the operations of securities companies;
- Circular No. 116/2020/TT-BTC dated 31 December 2020 of the Minister of Ministry of Finance guiding a number of articles on corporate governance applicable to public companies under the Government's Decree No. 155/2020/ND-CP dated 31 December 2020 detailing the implementation of a number of articles of Law on Securities;
- Charter of Ho Chi Minh City Securities Corporation (hereafter referred to as "Company");
- Resolution No. 01/2022/NQ-DHDCD dated 08 August 2022 of the General Assembly of Shareholders approving the Regulations on Operations of the Board of Supervision of the Company;
- The Board of Supervision promulgates the Regulations on Operations of the Board of Supervision of the Company (hereinafter referred to as "this Regulation"), including the following contents:

CHAPTER I

GENERAL PROVISIONS

Article 1. Governing scope and subjects of application

1. Governing scope: the Regulations on Operations of the Board of Supervision regulate the personnel organizational structure, standards, conditions, rights and obligations of the Board of Supervision and members of the Board of Supervision in accordance with the Law on Enterprises, the Company's Charter and other relevant regulations. Matters that are not provided in this Regulation shall be subject to the Company's Charter and the Internal Regulations on Corporate Governance. Capitalized terms in this Regulation shall have the meanings set forth in the Company's Charter.
2. Subjects of application: the Regulations on Operations of the Board of Supervision shall be applicable to the Board of Supervision and members of the Board of Supervision.

Article 2. Operational principles of the Board of Supervision

The Board of Supervision shall work according to collective principle. Members of the Board of Supervision shall be individually responsible for their own assigned tasks and jointly responsible before the General Assembly of Shareholders, the applicable laws for the works, decisions of the Board of Supervision.

CHAPTER II

MEMBER OF THE BOARD OF SUPERVISION (SUPERVISOR)

Article 3. Rights, obligations and responsibilities of members of the Board of Supervision

1. To strictly comply with the laws, the Company's Charter, resolutions of the General Assembly of Shareholders and professional ethics in exercising the assigned rights and performing the assigned obligations.
2. To exercise the assigned rights and perform the assigned obligations in an honest, prudent and best manner in order to ensure the maximum lawful interests of the Company.
3. To be loyal to the interests of the Company and shareholders; not to abuse their positions, posts and use business information, know-how, opportunities, other assets of the Company for personal benefits or for the benefits of other organizations, individuals.
4. Other obligations provided by the Law on Enterprises and the Company's Charter.
5. If violating clauses 1, 2, 3 and 4 this Article, which causes damage to the Company

or other persons, members of the Board of Supervision shall be individually or jointly liable for compensating for such damage. Incomes and other benefits which members of the Board of Supervision have earned from such violations shall be returned to the Company.

6. If it is discovered that any member of the Board of Supervision commits a violation during the exercise of the assigned rights and performance of the assigned obligations, a written notice thereof must be sent to the Board of Supervision, requesting the violating person to stop his/her violation and take remedial measures.

Article 4. Term of office and number of members of the Board of Supervision

1. The Board of Supervision shall comprise three (03) to five (05) members, the term of office of members of the Board of Supervision shall be five (05) years and members may be re-elected for an unlimited number of terms. The General Assembly of Shareholders shall decide on the specific number of members of the Board of Supervision in each term.
2. Members of the Board of Supervision are not required to be the Company's shareholders.
3. The Board of Supervision must have more than half of members permanently residing in Vietnam
4. In case all members of the Board of Supervision have their terms ended at the same time but members of the Board of Supervision for the new term have not been elected, those members of the Board of Supervision whose term has ended shall continue to exercise their rights and perform their obligations until members of the Board of Supervision for the new term are elected and take over their duties.

Article 5. Standards and conditions for members of the Board of Supervision

1. Not falling within the categories of entities who are not permitted to manage enterprises in Vietnam pursuant to the Laws on Enterprises.
2. Having been trained in one of the following majors: economics, finance, accounting, auditing, law, business administration or another major relevant to the business activities of the Company.
3. Not being Persons with Family Relationship of members of the Board of Directors, the Chief Executive Officer and other Managers.
4. Not being Managers of the Company and not required to be a Shareholder or an employee of the Company.
5. Not currently working in the accountant, financial department of the Company.
6. Not being members or employees of the independent audit company which has audited the financial statements of the Company for 03 preceding consecutive years.

Article 6. Head of the Board of Supervision

1. The Head of the Board of Supervision must have a bachelor's degree or higher in one of the following majors: economics, finance, accounting, auditing, law, business administration or another major relevant to the enterprise's business operations. The Head of the Board of Supervision shall not concurrently be a member of the Board of Supervision or a manager of another securities company.
2. The Head of the Board of Supervision shall be elected by the Board of Supervision among its members; the election, removal, dismissal shall be implemented on the principle of majority.
3. Rights and obligations of the Head of the Board of Supervision shall be as provided in the Company's Charter and the Internal Regulations on Corporate Governance.

Article 7. Nomination, candidacy for members of the Board of Supervision

1. The nomination, candidacy for members of the Board of Supervision shall be implemented in accordance with the following provisions:
 - a. A Shareholder or a group of Shareholders holding ten percent (10%) to less than twenty percent (20%) of the total number of voting shares may nominate up to one (01) candidate to the Board of Supervision.
 - b. A Shareholder or a group of Shareholders holding twenty percent (20%) to less than thirty percent (30%) of the total number of voting shares may nominate up to two (02) candidates to the Board of Supervision.
 - c. A Shareholder or a group of Shareholders holding thirty percent (30%) to less than forty percent (40%) of the total number of voting shares may nominate up to three (03) candidates to the Board of Supervision.
 - d. A Shareholder or a group of Shareholders holding forty percent (40%) to less than fifty percent (50%) of the total number of voting shares may nominate up to four (04) candidates to the Board of Supervision.
 - e. A Shareholder or a group of Shareholders holding fifty percent (50%) of the total number of voting shares may nominate up to five (05) candidates to the Board of Supervision.
2. The nomination for members of the Board of Supervision shall be implemented as follows:
 - a. Ordinary shareholders forming a group to nominate candidates to the Board of Supervision shall notify such group formation to the attending shareholders before the opening of the meeting of the General Assembly of Shareholders;
 - b. Based on the number of members of the Board of Supervision, the shareholder or group of shareholders as provided in clause 1 this Article may nominate one or more candidates to the Board of Supervision as decided by the General

Assembly of Shareholders.

3. In case the number of candidates for the Board of Supervision through nomination and candidacy remain less than the required number as provided in clause 1 Article 4 of this Regulation, the incumbent Board of Supervision shall nominate additional candidates or organize the nomination in accordance with the Company's Charter, the Internal Regulations on Corporate Governance and this Regulation. The nomination of additional candidates by the incumbent Board of Supervision must be clearly announced before the General Assembly of Shareholders votes to elect members of the Board of Supervision pursuant to the laws.

Article 8. Method of election, removal, dismissal of members of the Board of Supervision

1. Voting to elect members of the Board of Supervision must be carried out by cumulative voting as provided in Article 41 of the Company's Charter, whereby each Shareholder shall have the total number of votes corresponding to the total number of shares owned multiplied by the number of members of the Board of Supervision to be elected, and such Shareholder may cumulate all or a part of its total votes in favour of one or more candidates. However, a Shareholder or a person authorized to attend the meeting may only elect the maximum number of Supervisors requested by the Company among the total number of candidates for the Board of Supervision.
2. Ballots for election of Supervisors shall be made available by the Organization Team of the meeting in printed form with the list of candidates arranged in Vietnamese alphabetical order and affixed with the seal of the Company. Each ballot shall clearly state name of the shareholder, ownership registration number, shareholder code, number of shares owned, number of authorized shares, total number of voting shares, total number of votes having been correspondingly multiplied by the number of candidates to be elected to the Board of Supervision.
3. An invalid ballot shall be that falling within the following cases:
 - a. The ballot which is not issued by the Organizing Team of the meeting;
 - b. The ballot which is torn, crossed-out, erased or modified;
 - c. The ballot in which name of any candidate who is not in the list of candidates as approved by the General Assembly of Shareholders before voting is added;
 - d. The ballot in which any other information, symbol is added;
 - e. The ballot which has total number of votes for the candidates exceeding the total number of votes entitled by such shareholder;
 - f. The ballot which is submitted to the Vote Counting Committee after the voting closes and the voting box has been sealed.
4. Based on the number of Supervisors required to be voted on, the persons who are successfully elected as Supervisors shall be determined by the number of votes from

the highest to the lowest, starting from the candidate receiving the highest number of votes until the full number of Supervisors have been reached.

5. In case two (02) or more candidates receive the same number of votes for the last member of the Board of Supervision, the General Assembly of Shareholders shall conduct a selection according to criteria of voting regulations previously imposed by the General Assembly of Shareholders or conduct a re-election among such candidates receiving the same number of votes.

Article 9. Cases of removal, dismissal of members of the Board of Supervision

1. The General Assembly of Shareholders shall remove members of the Board of Supervision in the following cases:
 - a. No longer satisfying the standards and conditions for being a member of the Board of Supervision as provided in Article 5 of this Regulation;
 - b. Such member resigning by sending a written notice to the head office of the Company, which is approved.
2. The General Assembly of Shareholders Members shall dismiss members of the Board of Supervision in the following cases:
 - a. Failure to fulfil their assigned duties, works;
 - b. Failure to exercise their rights and perform their obligations for 06 consecutive months, except for cases of force majeure;
 - c. Committing repeated violations, committing serious violations of the obligations of members of the Board of Supervision as provided by the Laws, the Company's Charter, the Internal Regulations on Corporate Governance and this Regulation;
 - d. Other cases pursuant to resolutions of the General Assembly of Shareholders.

Article 10. Notification of election, removal, dismissal of members of the Board of Supervision

1. In case the the candidates for the Board of Supervision have been identified, the Company must disclose information related to the candidates at least 10 days before the opening date of the meeting of the General Assembly of Shareholders on the Company's website so that Shareholders may learn about these candidates before voting. Candidates for Board of Supervision must have a written commitment regarding the truthfulness and accuracy of the personal information disclosed and must commit to perform their duties in an honest and prudent manner and for the best interests of the Company if being elected as member of the Board of Supervision. Information related to candidates for the Board of Supervision to be published shall include:
 - a. Full name, date of birth;
 - b. Qualifications;

- c. Work experience;
- d. Other management titles (including titles in the Board of Supervision of other companies);
- e. Interests related to the Company and related parties of the Company.

The Company shall be responsible for disclosing information about companies in which the candidates are holding managerial positions and other interests related to the Company of the candidates for the Board of Supervision (if any).

- 2. The appointment, removal, dismissal, replacement of members of the Board of Supervision must be disclosed in accordance with the Laws on information disclosure on the stock market.

CHAPTER III

BOARD OF SUPERVISION

Article 11. Rights and obligations of the Board of Supervision

- 1. The Board of Supervision shall supervise the Board of Directors, the Chief Executive Officer in the management and operation of the Company.
- 2. To inspect the reasonableness, legality, truthfulness and prudence in the management, operation of business activities, in organization of accounting and statistical work, and in preparation of financial statements.
- 3. To appraise the completeness, legality and truthfulness of the Company's business reports, annual and semi-annual financial statements, reports on evaluation of the management work of the Board of Directors, and to submit appraisal reports at the annual meetings of the General Assembly of Shareholders; to review contracts, transactions with Related Persons which fall within the approval power of the Board of Directors or of the General Assembly of Shareholders and to make recommendations regarding contracts, transactions requiring approval of the Board of Directors or the General Assembly of Shareholders.
- 4. To review, inspect and evaluate the effect and efficiency of internal control, internal audit, risk management and early warning systems of the Company.
- 5. To review accounting books, accounting entries and other documents of the Company, the management and operation of the Company's activities if deemed necessary or pursuant to a resolution of the General Assembly of Shareholders or requested by a Shareholder or a group of Shareholders holding 05% or more of total shares as provided in Article 17 of the Company's Charter.
- 6. At the request of a Shareholder or a group of Shareholders as provided in Article 17 of the Company's Charter, the Board of Supervision shall carry out an inspection within seven (07) working days from receiving the request. Within 15 days from

completing the inspection, the Board of Supervision must submit a report on the issues requested for inspection to the Board of Directors and the Shareholder or group of Shareholders making the request. The inspection by the Board of Supervision provided in this clause must neither disrupt the normal operation of the Board of Directors, nor interrupt the operation of the Company's business activities.

7. To propose the Board of Directors or the General Assembly of Shareholders measures to modify, supplement, improve the organizational structure for the management, supervision and operation of the business activities of the Company.
8. When discovering that a member of the Board of Directors or the Chief Executive Officer violates the responsibilities of Managers of enterprise pursuant to Article 165 of the Law on Enterprises, the Board of Supervision shall immediately send a written notice to the Board of Directors, requesting the violating person to stop his/her violation and take remedial measures.
9. To attend and participate in discussions at meetings of the General Assembly of Shareholders, the Board of Directors and other meetings of the Company.
10. To use independent consultants, internal audit department of the Company to perform the assigned duties.
11. The Board of Supervision may consult the Board of Directors before submitting reports, conclusions and recommendations to the General Assembly of Shareholders.
12. To inspect each specific issue regarding the management, operation of business activities of the Company at the request of the Shareholders.
13. To request the Board of Directors to convene extraordinary meetings of the General Assembly of Shareholders.
14. To request the Chairman of the Board of Directors to convene meetings of the Board of Directors.
15. To review, make extract or copy of a part or all of the declaration contents regarding the list of related persons and relevant interests which are declared pursuant to the Laws.
16. To make proposal, recommendation to the General Assembly of Shareholders for approving of the list of approved audit organizations which will audit the Company's financial statements; to decide on the approved audit organization which will audit the Company's operations, to remove or dismiss the approved auditor when deemed necessary.
17. To take responsibility before the Shareholders for its supervision operations.
18. To supervise the Company's financial situation, the compliance with the Laws by members of the Board of Directors, the Chief Executive Officer and other Managers regarding their activities.
19. To ensure the coordination of activities with the Board of Directors, the Chief

Executive Officer and Shareholders.

20. When discovering that a member of the Board of Directors, the Chief Executive Officer and other Executives of the Company violate the Laws or the Company's Charter, the Board of Supervision shall send a written notice to the Board of Directors within 48 hours, requesting the violating person to cease the violation and take remedial measures. With regards to the violations of the laws, the Board of Supervision must report in writing to the SSC within 07 working days from the date of discovery of the violation.
21. To develop the Regulations on Operations of the Board of Supervision and submit it to the General Assembly of Shareholders for approval.
22. To witness the organization of vote counting and the preparation of vote counting minutes by the Board of Directors if requested by the Board of Directors in case of collection of written opinions of shareholders for approving resolutions of the General Assembly of Shareholders.
23. The Head of the Board of Supervision shall direct the General Assembly of Shareholders to elect the meeting chairman in case the Chairman is absent or temporarily subject to loss of working ability while the remaining members of the Board of Directors fail to elect a person to act as the chairman. In this case, the person receiving highest number of votes shall act as the meeting chairman.
24. Other rights and obligations pursuant to the Laws, the Company's Charter, the Internal Regulations on Corporate Governance and this Regulation.

Article 12. Rights of the Board of Supervision to be provided with information

1. Documents and information must be sent to members of the Board of Supervision at the same time and in the same manner as that to members of the Board of Directors, which shall include:
 - a) Meeting invitation notice, form for collection of opinion of members of the Board of Directors and enclosed documents;
 - b) Resolutions, decisions and meeting minutes of the General Assembly of Shareholders, the Board of Directors;
 - c) Reports of the Chief Executive Officer submitted to the Board of Directors or other documents issued by the Company.
2. Members of the Board of Supervision may access the Company's files, documents retained at the head office, branches and other locations; enter the workplaces of Managers and employees of the Company during working hours.
3. Members of the Board of Supervision may request the Board of Directors, members of the Board of Directors, the Chief Executive Officer and other Managers to fully, accurately, promptly provide information, documents relating to the management, operation and business activities of the Company.

Article 13. Responsibility of the Board of Supervision in convening extraordinary meetings of the General Assembly of Shareholders

1. If the Board of Directors fails to convene meeting of the General Assembly of Shareholders, the Board of Supervision shall be responsible to convene meeting of the General Assembly of Shareholders within 30 days in replacement of the Board of Directors in the following cases:
 - a. The number of the remaining members of the Board of Directors or the Board of Supervision is less than the minimum number of members as required by Laws;
 - b. Upon a written request of a shareholder of a group of shareholders owning 5% or more of the ordinary shares to convene meeting of the General Assembly of Shareholders. The request to convene meeting of the General Assembly of Shareholders must be in writing and include the following contents: full name, contact address, nationality, number of legal document of individual in respect of Shareholders being individual; name, enterprise code or number of legal document of organization, head office address in respect of Shareholders being organization; number of shares owned and time of shares registration of each Shareholder, total number of shares of the whole group of Shareholders and ownership ratio in the total shares in the Company, basis and reasons to convene meeting of the General Assembly of Shareholders. Enclosed with the request to convene a meeting, there must be documents and evidences about the violations of the Board of Directors, the seriousness of the violations or the decisions beyond power.
 - c. The Board of Supervision having requested to convene an extraordinary meeting of the General Assembly of Shareholders but the Board of Directors having failed to do so;
 - d. Other cases as provided by the Company's Charter and the Laws.
2. In case the Board of Supervision fails to convene meeting of the General Assembly of Shareholders as provided, the Head of the Board of Supervision shall be liable before the laws and compensate for any damage arising to the Company, and at the same time, the shareholder or group of shareholders as provided in point b, Clause 1, this Article may convene meeting of the General Assembly of Shareholders.
3. The costs for convening and conducting meeting of the General Assembly of Shareholders as provided in clause 1 this Article shall be reimbursed by the Company.

CHAPTER IV

MEETINGS OF THE BOARD OF SUPERVISION

Article 14. Meetings of the Board of Supervision

1. The Board of Supervision shall meet at least twice a year, each meeting must be

attended by at least 2/3 of members of the Board of Supervision.

2. The Board of Supervision may request members of the Board of Directors, the Chief Executive Officer and representatives of the approved audit organization to attend the meetings and give answers to the issues that need to be clarified.

Article 15. Meeting minutes of the Board of Supervision

Meeting minutes of the Board of Supervision shall be made in detail and clearly. The minutes recorder and members of the Board of Supervision attending the meetings must sign in the meeting minutes. Meeting minutes of the Board of Supervision must be kept in order to determine the responsibilities of each member of the Board of Supervision.

CHAPTER IV

REPORT AND DISCLOSURE OF INTERESTS

Article 16. Submission of annual reports

Reports of the Board of Supervision at the annual meeting of the General Assembly of Shareholders shall include the following contents:

1. Reports on the business result of the Company, on the performance of the Board of Directors, the Chief Executive Officer for submission to the General Assembly of Shareholders for approval at the annual meeting of the General Assembly of Shareholders.
2. Self-evaluation reports on performance of the Board of Supervision and members of the Board of Supervision.
3. Remunerations, operating costs and other benefits of the Board of Supervision and each of its members.
4. Summaries of meetings of the Board of Supervision and the conclusions, recommendations of the Board of Supervision; results of supervision over the situation of operations and finance of the Company.
5. Reports on evaluation of transactions between the Company, its subsidiaries, other companies of which the Company controls more than fifty percent (50%) of charter capital and members of the Board of Directors, the Chief Executive Officer and their related persons; transactions between the Company and companies in which members of the Board of Directors, the Chief Executive Officer, other Executives of the Company are founding members or enterprise managers within the lastest 03 years prior to the transaction time.
6. Results of supervision over the Board of Directors, the Chief Executive Officer and other enterprise executives.

7. Result of evaluation of the coordination of activities between the Board of Supervision and the Board of Directors, the Chief Executive Officer and Shareholders.
8. Recommendations and proposals to the General Assembly of Shareholders for approval of the list of approved audit organizations to conduct the audit of the Company's Financial statements, the approved audit organizations to conduct audit of the Company's activities if deemed necessary.

Article 17. Salary and other benefits

1. The total remuneration, salary, bonus and other benefits of the Board of Supervision shall be approved by the General Assembly of Shareholders at the annual meeting and shall be fully recorded in the Notes to the audited annual financial statements. Remuneration and other benefits as well as expenses paid by the Company for the Board of Supervision and each Supervisor shall be published in the Company's Annual Report and Report on performance of the Board of Supervision at the annual meeting of the General Assembly of Shareholders.
2. Members of the Board of Supervision shall be entitled to salaries, remuneration, bonuses and other benefits as decided by the General Assembly of Shareholders. The General Assembly of Shareholders shall decide on the total salaries, remuneration, bonuses and other benefits and annual operating budget of the Board of Supervision based on the estimated number of working days, the volume and nature of works, and the daily average rate of remuneration of members.
3. Members of the Board of Supervision shall be reimbursed for expenses for meals, accommodation, travel, use of independent consultancy services at reasonable rates when attending the meetings of the Board of Supervision or implementing other duties of the Board of Supervision. The total amount of such expenses shall not exceed the total annual operating budget of the Board of Supervision as approved by the General Assembly of Shareholders, unless otherwise decided by the General Assembly of Shareholders.
4. Salaries and operating expenses of the Board of Supervision shall be included in business costs of the Company pursuant to the laws on corporate income tax, other relevant laws, and must be recorded as a separate item in the annual financial statements of the Company.
5. The procurement of management liability insurance which is not intended to bring material benefits or income to the members of the Board of Supervision shall be decided by the Board of Directors in accordance with the Internal Regulations on Corporate Governance. The procurement of insurance of other types for members of the Board of Supervision must be approved by the General Assembly of Shareholders.

Article 18. Disclosure of related interests

1. Members of the Board of Supervision shall declare their related interests to the Company, including:

- a) Full name, enterprise code, head office address, business lines of the enterprises of which they are owner or own capital contributions or shares; ratio and time of becoming owner or time of ownership of such capital contributions or shares;
 - b) Full name, enterprise code, head office address, business lines of the companies of which their related persons are owner, jointly or privately own capital contributions or shares representing more than 10% of charter capital.
2. The declaration provided in clause 1 this Article shall be conducted within 07 working days from the date on which the related interest arises; any amendments, supplements thereto shall be notified to the Company within 07 working days from the date of the relevant amendments, supplement.
3. Members of the Board of Supervision and related persons of members of the Board of Supervision shall only be permitted to use information obtained thanks to their positions for the benefit of the Company.
4. Members of the Board of Supervision shall be obliged to notify in writing to the Board of Directors, the Board of Supervision about transactions between the Company, its subsidiaries, other companies of which the Company controls more than fifty percent (50%) of charter capital and members of the Board of Supervision or related persons of members of the Board of Supervision pursuant to the Laws. For such transactions subject to approval by the General Assembly of Shareholders or the Board of Directors, the Company must disclose these resolutions pursuant to the law on securities and information disclosure.
5. Members of the Board of Supervision and related persons of those members shall not be permitted to use or disclose to other persons internal information to perform relevant transactions.

CHAPTER V

RELATIONSHIPS OF THE BOARD OF SUPERVISION

Article 19. Relationship among members of the Board of Supervision

1. Members of the Board of Supervision shall have independent relationship, not reliant on each other, but must cooperate, coordinate in respect of common works to ensure good performance of the responsibilities, rights and duties of the Board of Supervision pursuant to the laws and the Company's Charter.
2. The Head of the Board of Supervision shall be the person who coordinates common works of the Board of Supervision but shall not have the right to dominate members of the Board of Supervision.

Article 20. Relationship with the Chief Executive and the executive board

The Board of Supervision shall have an independent relationship with the Chief Executive Officer and other Executives of the Company, being the unit to perform the function of supervising activities of the Chief Executive Officer and other Executives.

Article 21. Relationship with the Board of Directors

The Board of Supervision shall have an independent relationship with the Board of Directors of the Company, being the unit to perform the function of supervising activities of the Board of Directors.

CHAPTER VI**IMPLEMENTATION PROVISION****Article 22. Implementation effectiveness**

The Regulations on Operations of the Board of Supervision of Ho Chi Minh City Securities Corporation comprise 6 chapters, 22 articles and take effect from 08 August 2022.

**FOR AND ON BEHALF OF THE BOARD OF SUPERVISION
HEAD OF THE BOARD OF SUPERVISION** 



PHAM NGHIEM XUAN BAC

