

FINANCIAL STATEMENTS

QUARTER 1/2013

**HO CHI MINH CITY SECURITIES
CORPORATION**

BALANCE SHEET

As at 31 March 2013

Currency: VND

ASSETS	Code	31 March 2013	31 December 2012
A. CURRENT ASSETS (100=110+120+130+140+150)	100	2,870,974,663,547	2,585,109,719,671
I. Cash and cash equivalents	110	1,264,775,540,358	1,794,202,976,893
1. Cash	111	1,264,775,540,358	1,794,202,976,893
2. Cash equivalents	112	-	-
II. Short-term financial investments	120	258,114,976,786	152,323,020,894
1. Short-term investments	121	309,679,262,804	203,325,585,176
3. Provision for short term investments	129	(51,564,286,018)	(51,002,564,282)
III. Short-term receivables	130	1,341,870,170,669	634,679,079,188
1. Trade receivables	131	1,526,217,105	1,410,917,105
2. Advances to suppliers	132	304,867,536	353,848,252
3. Inter-company receivables	133	-	-
4. Receivables from securities trading	135	1,255,887,804,654	552,121,896,930
5. Other receivables	138	107,456,029,826	104,097,165,353
6. Provision for bad and doubtful debts	139	(23,304,748,452)	(23,304,748,452)
IV. Inventory	140	-	-
V. Others current assets	150	6,213,975,734	3,904,642,696
1. Short term prepaid expenses	151	6,051,441,479	3,659,266,484
2. Value added tax deductible	152	-	-
3. Tax and other receivables from the State Treasury	154	-	-
4. Repurchasing Government bonds	157	-	-
5. Other current assets	158	162,534,255	245,376,212
B. FIXED ASSETS AND LONG-TERM INVESTMENTS	200	621,345,387,300	613,825,595,743
I. Long term receivables	210		
II. Fixed Assets	220	9,285,380,136	11,911,394,466
1. Tangible fixed assets	221	7,638,526,802	9,858,897,465
- Cost	222	41,555,985,324	41,738,040,089
- Accumulated Depreciation	223	(33,917,458,522)	(31,879,142,624)
2. Finance lease fixed assets	224	-	-
- Cost	225	-	-
- Accumulated Depreciation	226	-	-
3. Intangible fixed assets	227	1,646,853,334	2,052,497,001
- Cost	228	21,100,890,024	21,084,673,883
- Accumulated Amortisation	229	(19,454,036,690)	(19,032,176,882)
4. Construction In Progress	230	-	-
III. Property investments	240	-	-
IV. Long-term financial investments	250	484,991,201,999	475,293,967,755
1. Investment in subsidiary companies	251	-	-
2. Investment in joint venture	252	-	-
3. Long-term securities investments	253	484,991,201,999	475,293,967,755
- Available-for-sell securities	254	484,991,201,999	475,293,967,755
- Held-to-maturity securities	255	-	-

ASSETS	Code	31 March 2013	31 December 2012
4. Other long-term investments	258	-	-
5. Provision for long-term investments	259	-	-
V. Other long term assets	260	127,068,805,165	126,620,233,522
1. Long-term prepaid expenses	261	111,928,808,321	113,511,817,548
2. Deferred corporate income tax assets	262	-	-
3. Deposits at Settlement Support Fund	263	11,832,583,310	9,332,583,310
4. Other long-term assets	268	3,307,413,534	3,775,832,664
TOTAL ASSETS (270=100+200)	270	3,492,320,050,847	3,198,935,315,414
RESOURCES	Code	31 March 2013	31 December 2012
A - LIABILITIES (300=310+330)	300	1,267,415,484,734	1,036,421,290,135
I. Current liabilities	310	1,157,415,484,734	926,421,290,135
1. Short-term loans	311	-	-
2. Trade payable	312	1,095,801,087	1,839,982,323
3. Advances from customers	313	-	-
4. Taxes and other payable to the State Treasury	314	24,367,686,918	12,434,392,518
5. Payable to employees	315	-	-
6. Accrued expenses	316	29,519,579,287	33,992,178,397
7. Intercompany payables	317	-	-
8. Other payables	319	7,227,476,558	6,060,371,210
9. Payables to securities transactions	320	717,619,369,817	688,781,849,995
10. Dividends, principal and interest payable	321	2,946,758,083	4,534,730,890
11. Payable to securities issuing organizations	322	-	-
12. Bonus and welfare fund	323	6,084,551,517	15,582,206,561
13. Repurchasing Government bonds	327	368,554,261,467	163,195,578,241
14. Deferred revenue	328	-	-
15. Provision for current liabilities	329	-	-
II. Long term liabilities	330	110,000,000,000	110,000,000,000
4. Long-term loans	334	110,000,000,000	110,000,000,000
7. Provision for severance allowances	337	-	-
B - OWNERS' EQUITY (400=410+430)	400	2,224,904,566,113	2,162,514,025,279
I. Capital	410	2,224,904,566,113	2,162,514,025,279
1. Share capital	411	1,008,486,370,000	1,008,486,370,000
2. Share premium	412	560,834,915,000	560,834,915,000
3. Other owners' equity	413	-	-
4. Treasury shares	414	(5,631,219,594)	(5,165,052,464)
5. Revaluation differences	415	-	-
6. Foreign exchange differences	416	-	-
7. Investment and development fund	417	3,961,374,994	3,961,374,994
8. Financial reserves	418	116,409,099,437	116,409,099,437
9. Other funds belong to owners' equity	419	-	-
10. Undistributed earnings	420	540,844,026,276	477,987,318,312
II. Bonus and welfare fund	430		
TOTAL RESOURCES (440=300+400)	440	3,492,320,050,847	3,198,935,315,414

Prepared by

Chief Financial Officer

18 April 2013
Chief Executive Officer

Ho Thi Thu Thao

Lam Huu Ho

Johan Nyvene

INCOME STATEMENT

For the period from 01 January 2013 to 31 March 2013

Currency: VND

Items	Code	1st Quarter		Year to date	
		2013	2012	2013	2012
1. Revenue from securities trading activities	01	150,189,426,969	158,607,001,109	150,189,426,969	158,607,001,109
Includings:					
- Revenue from securities brokerage services	01.1	48,549,522,418	36,516,624,130	48,549,522,418	36,516,624,130
- Revenue from securities investment	01.2	27,412,330,631	8,635,433,234	27,412,330,631	8,635,433,234
- Revenue from securities underwriting agency services	01.3	-	-	-	-
- Revenue from securities issuance agency services	01.4	-	-	-	-
- Revenue from finance advisory services	01.5	731,488,870	9,699,051,459	731,488,870	9,699,051,459
- Revenue from securities custodian services	01.6	984,505,385	414,537,444	984,505,385	414,537,444
- Revenue from trust auction activities	01.7	-	-	-	-
- Revenue from leasing and usage of equipment	01.8	-	-	-	-
- Other revenue	01.9	72,511,579,665	103,341,354,842	72,511,579,665	103,341,354,842
2. Less sales deductions	02	-	-	-	-
3. Net revenue from securities trading activities (10=01-02)	10	150,189,426,969	158,607,001,109	150,189,426,969	158,607,001,109
4. Expenses for securities trading activities	11	44,766,060,096	39,844,914,090	44,766,060,096	39,844,914,090
5. Gross profit (20=10-11)	20	105,423,366,873	118,762,087,019	105,423,366,873	118,762,087,019
6. General and administration expenses	25	21,908,877,203	17,104,928,107	21,908,877,203	17,104,928,107
7. Net profit from securities trading activities and investment activities (30=20-25)	30	83,514,489,670	101,657,158,912	83,514,489,670	101,657,158,912
8. Other income	31	126,909,091	(2,080,000)	126,909,091	(2,080,000)
9. Other expenses	32	46,755,667	-	46,755,667	-
10. Other profit (40=31-32)	40	80,153,424	(2,080,000)	80,153,424	(2,080,000)
11. Profit before tax (50=30+40)	50	83,594,643,094	101,655,078,912	83,594,643,094	101,655,078,912
12. Current corporate income tax expenses	51	20,737,935,130	19,995,526,400	20,737,935,130	19,995,526,400
13. Deferred corporate income tax expenses	52	-	-	-	-
14. Net profit after tax (70=60-61-62)	60	62,856,707,964	81,659,552,512	62,856,707,964	81,659,552,512
15. Earning per share	70				

18 April 2013

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CASH FLOW STATEMENT

(Indirect Method)

For the period from 01 January 2013 to 31 March 2013

Currency: VND

Items	Code	Year to date	
		2013	2012
I. Cash flows from securities operating activities			
Profit before tax	01	83,594,643,094	101,655,078,912
Adjustment for			
Depreciation of fixed assets	02	2,750,060,840	4,148,383,468
(Reversals) / Provisions	03	561,721,736	(1,047,097,290)
Loss/(gain) from investing activities	05	(43,484,021,642)	(105,261,081,544)
Interest expenses	06	2,257,462,933	7,174,626,756
Operating profit before changes in working capital	08	45,679,866,961	6,669,910,302
Increase/(decrease) in receivables	09	(705,795,325,741)	18,288,961,580
Increase/(decrease) in inventories	10	(106,353,677,628)	(29,687,110,696)
Increase/(decrease) in payables	11	217,322,642,008	270,127,120,268
Increase/(decrease) in prepaid expenses	12	(809,165,768)	2,172,101,493
Interest paid	13	-	(2,172,222,222)
Corporate income tax paid	14	(9,445,541,826)	(10,269,846,948)
Other cash inflows from operating activities	15	551,261,087	146,611,438
Other cash outflows from operating activities	16	(342,790,896)	(1,206,864,172)
Net cash flows from securities operating activities	20	(559,192,731,803)	254,068,661,043
II. Cash flows from investing activities			
Payments for additions to fixed assets	21	(170,802,177)	(1,524,892,813)
Proceeds from disposal fixed assets	22	126,909,091	-
Payments for buying securities	23	(9,697,234,244)	-
Proceeds from sales of securities	26	-	-
Payment for investments in other entity	27	-	-
Proceeds from investments in other entity	28	-	-
Dividends, interest received	29	39,508,102,478	85,568,213,119
Net cash flows from investing activities	30	29,766,975,148	84,043,320,306
III. Cash flows from financial activities			
Proceeds form share insurance	31	-	-
Payment for buying treasury shares	32	(167,130)	(1,047,240)
Proceeds from loans	33	-	-
Payments for loans	34	-	(50,000,000,000)
Divident paid to shareholders	36	(1,512,750)	(99,398,624,815)
Net cash flows from financial activities	40	(1,679,880)	(149,399,672,055)
Net cash flows during the period	50	(529,427,436,535)	188,712,309,294
Cash and cash equivalents at the beginning of period	60	1,794,202,976,893	673,986,246,531
Exchange rate difference by revaluation	61	-	-
Cash and cash equivalents at the end of period	70	1,264,775,540,358	862,698,555,825

Prepared by

Chief Financial Officer

18 April 2013
Chief Executive Officer

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OWNERS EQUITY STATEMENT

For the period from 01 January 2013 to 31 March 2013

Currency: VND

Items	Notes	1 January 2012	1 January 2013	Increase/Decrease				31 March 2012	31 March 2013
				Year to date 2012		Year to date 2013			
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
1. Share capital		998,486,370,000	1,008,486,370,000	10,000,000,000	-	-	-	1,008,486,370,000	1,008,486,370,000
2. Share premium		560,834,915,000	560,834,915,000	-	-	-	-	560,834,915,000	560,834,915,000
3. Other owners' equity		-	-	-	-	-	-	-	-
4. Treasury shares		(4,648,924,200)	(5,165,052,464)	(44,567,240)	-	(466,167,130)	-	(4,693,491,440)	(5,631,219,594)
5. Revaluation differences		-	-	-	-	-	-	-	-
6. Foreign exchange differences		-	-	-	-	-	-	-	-
7. Investment and development fund		3,961,374,994	3,961,374,994	-	-	-	-	3,961,374,994	3,961,374,994
8. Financial reserves		91,771,047,055	116,409,099,437	-	-	-	-	91,771,047,055	116,409,099,437
9. Other funds belong to owners' equity		-	-	-	-	-	-	-	-
10. Undistributed earnings		378,562,918,156	477,987,318,312	81,659,552,512	-	62,856,707,964	-	460,222,470,668	540,844,026,276
Total		2,028,967,701,005	2,162,514,025,279	91,614,985,272	-	62,390,540,834	-	2,120,582,686,277	2,224,904,566,113

18 April 2013

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