

FINANCIAL STATEMENTS

QUARTER 2/2012

**HO CHI MINH CITY SECURITIES
CORPORATION**

BALANCE SHEET

As at 30 June 2013

Currency: VND

ASSETS	Code	30 June 2013	31 December 2012
A. CURRENT ASSETS (100=110+120+130+140+150)	100	3,333,513,047,743	2,585,109,719,671
I. Cash and cash equivalents	110	1,615,569,868,445	1,794,202,976,893
1. Cash	111	1,615,569,868,445	1,794,202,976,893
2. Cash equivalents	112	-	-
II. Short-term financial investments	120	422,008,573,534	152,323,020,894
1. Short-term investments	121	468,118,023,666	203,325,585,176
2. Short-term investments of the investing mandators	122	-	-
3. Provision for short term investments	129	(46,109,450,132)	(51,002,564,282)
III. Short-term receivables	130	1,291,311,290,040	634,679,079,188
1. Trade receivables	131	1,294,717,105	1,410,917,105
2. Advances to suppliers	132	184,396,227	353,848,252
3. Inter-company receivables	133	-	-
4. Receivables from securities trading	135	1,201,188,666,936	552,121,896,930
5. Other receivables	138	111,465,946,667	104,097,165,353
6. Provision for bad and doubtful debts	139	(22,822,436,895)	(23,304,748,452)
IV. Inventory	140	-	-
V. Others current assets	150	4,623,315,724	3,904,642,696
1. Short term prepaid expenses	151	4,457,366,812	3,659,266,484
2. Value added tax deductible	152	-	-
3. Tax and other receivables from the State Treasury	154	-	-
4. Repurchasing Government bonds	157	-	-
5. Other current assets	158	165,948,912	245,376,212
B. FIXED ASSETS AND LONG-TERM INVESTMENTS (200=210+250+260)	200	852,770,322,548	613,825,595,743
I. Long term receivables	210		
II. Fixed Assets	220	7,633,743,972	11,911,394,466
1. Tangible fixed assets	221	6,151,254,136	9,858,897,465
- Cost	222	41,485,350,423	41,738,040,089
- Accumulated Depreciation	223	(35,334,096,287)	(31,879,142,624)
2. Finance lease fixed assets	224	-	-
- Cost	225	-	-
- Accumulated Depreciation	226	-	-
3. Intangible fixed assets	227	1,482,489,836	2,052,497,001
- Cost	228	21,268,890,024	21,084,673,883
- Accumulated Amortisation	229	(19,786,400,188)	(19,032,176,882)
4. Construction In Progress	230	-	-
III. Property investments	240		
IV. Long-term financial investments	250	719,634,736,231	475,293,967,755
1. Investment in subsidiary companies	251	-	-
2. Investment in joint venture	252	-	-
3. Long-term securities investments	253	719,634,736,231	475,293,967,755
- Available-for-sell securities	254	719,634,736,231	475,293,967,755
- Held-to-maturity securities	255	-	-

ASSETS	Code	30 June 2013	31 December 2012
4. Other long-term investments	258	-	-
5. Provision for long-term investments	259	-	-
V. Other long term assets	260	125,501,842,345	126,620,233,522
1. Long-term prepaid expenses	261	110,435,301,281	113,511,817,548
2. Deferred corporate income tax assets	262	-	-
3. Deposits at Settlement Support Fund	263	11,832,583,310	9,332,583,310
4. Other long-term assets	268	3,233,957,754	3,775,832,664
TOTAL ASSETS (270=100+200)	270	4,186,283,370,291	3,198,935,315,414
RESOURCES	Code	30 June 2013	31 December 2012
A - LIABILITIES (300=310+330)	300	2,066,058,495,996	1,036,421,290,135
I. Current liabilities	310	1,956,058,495,996	926,421,290,135
1. Short-term loans	311	-	-
2. Trade payable	312	1,178,868,994	1,839,982,323
3. Advances from customers	313	-	-
4. Taxes and other payable to the State Treasury	314	24,804,228,840	12,434,392,518
5. Payable to employees	315	-	-
6. Accrued expenses	316	37,677,564,547	33,992,178,397
8. Other payables	319	8,899,502,305	6,060,371,210
9. Payables to securities transactions	320	1,306,232,103,808	688,781,849,995
10. Dividends, principal and interest payable	321	6,709,012,620	4,534,730,890
12. Bonus and welfare fund	323	18,464,077,708	15,582,206,561
13. Repurchasing Government bonds	327	552,093,137,174	163,195,578,241
II. Long term liabilities	330	110,000,000,000	110,000,000,000
4. Long-term loans	334	110,000,000,000	110,000,000,000
7. Provision for severance allowances	337	-	-
B - OWNERS' EQUITY (400=410+430)	400	2,120,224,874,295	2,162,514,025,279
I. Capital	410	2,120,224,874,295	2,162,514,025,279
1. Share capital	411	1,008,486,370,000	1,008,486,370,000
2. Share premium	412	560,834,915,000	560,834,915,000
4. Treasury shares	414	(5,704,507,724)	(5,165,052,464)
7. Investment and development fund	417	3,961,374,994	3,961,374,994
8. Financial reserves	418	116,409,099,437	116,409,099,437
9. Other funds belong to owners' equity	419	-	-
10. Undistributed earnings	420	436,237,622,588	477,987,318,312
TOTAL RESOURCES (440=300+400)	440	4,186,283,370,291	3,198,935,315,414

18 July 2013

Prepared by

Chief Financial Officer

Alternate Deputy Chief Executive Officer

Ho Thi Thu Thao

Lam Huu Ho

Le Cong Thien

INCOME STATEMENT

For the period from 01 January 2013 to 30 June 2013

Currency: VND

Items	Code	2nd Quarter		Year to date	
		2013	2012	2013	2012
1. Revenue from securities trading activities	01	143,662,490,451	171,847,145,063	293,851,917,420	332,574,143,344
Includings:					
- Revenue from securities brokerage services	01.1	42,795,334,052	52,888,149,762	91,344,856,470	89,404,773,892
- Revenue from securities investment	01.2	30,942,202,905	9,883,181,193	58,354,533,536	20,638,611,599
- Revenue from securities underwriting agency services	01.3	-	-	-	-
- Revenue from securities issuance agency services	01.4	-	-	-	-
- Revenue from finance advisory services	01.5	576,720,298	1,573,187,850	1,308,209,168	11,274,324,055
- Revenue from securities custodian services	01.6	925,024,515	1,231,555,105	1,909,529,900	1,646,092,549
- Revenue from trust auction activities	01.7	-	-	-	-
- Revenue from leasing and usage of equipment	01.8	-	-	-	-
- Other revenue	01.9	68,423,208,681	106,271,071,153	140,934,788,346	209,610,341,249
2. Less sales deductions	02	-	-	-	-
3. Net revenue from securities trading activities (10=01-02)	10	143,662,490,451	171,847,145,063	293,851,917,420	332,574,143,344
4. Expenses for securities trading activities	11	41,031,999,444	43,840,905,823	85,798,059,540	85,943,412,475
5. Gross profit (20=10-11)	20	102,630,491,007	128,006,239,240	208,053,857,880	246,630,730,869
6. General and administration expenses	25	21,662,437,684	25,394,917,939	43,571,314,887	42,362,250,656
7. Net profit from securities trading activities and investment activities (30=20-25)	30	80,968,053,323	102,611,321,301	164,482,542,993	204,268,480,213
8. Other income	31	-	5	126,909,091	-
9. Other expenses	32	-	38,958,917	46,755,667	41,038,912
10. Other profit (40=31-32)	40	-	(38,958,912)	80,153,424	(41,038,912)
11. Profit before tax (50=30+40)	50	80,968,053,323	102,572,362,389	164,562,696,417	204,227,441,301
12. Current corporate income tax expenses	51	20,023,526,582	20,158,163,690	40,761,461,712	40,153,690,090
13. Deferred corporate income tax expenses	52	-	-	-	-
14. Net profit after tax (70=60-61-62)	60	60,944,526,741	82,414,198,699	123,801,234,705	164,073,751,211
15. Earning per share	70	-	-	-	-

18 July 2013

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CASH FLOW STATEMENT

(Indirect Method)

For the period from 01 January 2013 to 30 June 2013

Currency: VND

Items	Code	Year to date	
		2013	2012
I. Cash flows from securities operating activities			
Profit before tax	01	164,562,696,417	204,227,441,301
Adjustment for		(76,427,787,029)	(60,323,469,954)
Depreciation of fixed assets	02	4,990,836,803	25,986,702,003
(Reversals) / Provisions	03	(5,375,425,707)	(1,510,724,935)
Loss/(gain) from investing activities	05	(91,588,426,651)	(97,228,634,779)
Interest expenses	06	15,545,228,526	12,429,187,757
Operating profit before changes in working capital	08	88,134,909,388	143,903,971,347
Increase/(decrease) in receivables	09	(652,937,197,758)	437,821,426,463
Increase/(decrease) in inventories	10	(264,792,438,490)	(1,239,257,861)
Increase/(decrease) in payables	11	1,010,001,923,789	448,254,558,702
Increase/(decrease) in prepaid expenses	12	2,278,415,939	(11,755,291,207)
Interest paid	13	(11,037,710,579)	(2,172,222,222)
Corporate income tax paid	14	(30,183,476,956)	(30,315,627,106)
Other cash inflows from operating activities	15	-	-
Other cash outflows from operating activities	16	(10,430,591,600)	(27,602,167,433)
Net cash flows from securities operating activities	20	131,033,833,733	956,895,390,683
II. Cash flows from investing activities			
Payments for additions to fixed assets	21	(759,941,976)	(2,582,500,713)
Proceeds from disposal fixed assets	22	139,600,000	-
Payments for buying securities	23	(649,883,768,476)	-
Proceeds from sales of securities	26	414,416,609,590	-
Payment for investments in other entity	27	-	-
Proceeds from investments in other entity	28	-	-
Dividends, interest received	29	76,909,271,191	106,054,839,500
Net cash flows from investing activities	30	(159,178,229,671)	103,472,338,787
III. Cash flows from financial activities			
Proceeds form share insuance	31	-	10,000,000,000
Payment for buying treasury shares	32	(955,260)	(1,098,114)
Proceeds from loans	33	-	-
Payments for loans	34	-	(50,000,000,000)
Divident paid to shareholders	36	(150,487,757,250)	(159,652,618,245)
Net cash flows from financial activities	40	(150,488,712,510)	(199,653,716,359)
Net cash flows during the period	50	(178,633,108,448)	860,714,013,111
Cash and cash equivalents at the beginning of period	60	1,794,202,976,893	673,986,246,531
Exchange rate difference by revaluation	61		
Cash and cash equivalents at the end of period	70	1,615,569,868,445	1,534,700,259,642

Prepared by

Chief Financial Officer

18 July 2013
Alternate Deputy Chief Executive Officer

Ho Thi Thu Thao

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OWNERS EQUITY STATEMENT

For the period from 01 January 2013 to 30 June 2013

Currency: VND

Items	Notes	1 January 2012	1 January 2013	Increase/Decrease				30 June 2012	30 June 2013
				Year to date 2012		Year to date 2013			
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
1. Share capital		998,486,370,000	1,008,486,370,000	10,000,000,000	-	-	-	1,008,486,370,000	1,008,486,370,000
2. Share premium		560,834,915,000	560,834,915,000	-	-	-	-	560,834,915,000	560,834,915,000
3. Other owners' equity		-	-	-	-	-	-	-	-
4. Treasury shares		(4,648,924,200)	(5,165,052,464)	(147,118,114)	-	(539,455,260)	-	(4,796,042,314)	(5,704,507,724)
5. Revaluation differences		-	-	-	-	-	-	-	-
6. Foreign exchange differences		-	-	-	-	-	-	-	-
7. Investment and development fund		3,961,374,994	3,961,374,994	-	-	-	-	3,961,374,994	3,961,374,994
8. Financial reserves		91,771,047,055	116,409,099,437	-	-	-	-	91,771,047,055	116,409,099,437
9. Other funds belong to owners' equity		-	-	-	-	-	-	-	-
10. Undistributed earnings		378,562,918,156	477,987,318,312	164,073,751,211	72,032,919,781	123,801,234,705	165,550,930,429	470,603,749,586	436,237,622,588
Total		2,028,967,701,005	2,162,514,025,279	173,926,633,097	72,032,919,781	123,261,779,445	165,550,930,429	2,130,861,414,321	2,120,224,874,295

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