

FINANCIAL STATEMENTS

QUARTER 4/2013

**HO CHI MINH CITY SECURITIES
CORPORATION**

BALANCE SHEET

As at 31 December 2013

Currency: VND

ASSETS	Code	31 December 2013	31 December 2012
A. CURRENT ASSETS (100=110+120+130+140+150)	100	2,768,235,282,081	2,585,109,719,671
I. Cash and cash equivalents	110	1,007,873,885,140	1,794,202,976,893
1. Cash	111	1,007,873,885,140	1,794,202,976,893
2. Cash equivalents	112	-	-
II. Short-term financial investments	120	352,083,430,831	152,323,020,894
1. Short-term investments	121	397,465,522,487	203,325,585,176
2. Short-term investments of the investing mandators	122	-	-
3. Provision for short term investments	129	(45,382,091,656)	(51,002,564,282)
III. Short-term receivables	130	1,402,016,293,670	634,679,079,188
1. Trade receivables	131	2,252,423,377	1,410,917,105
2. Advances to suppliers	132	110,262,322	353,848,252
3. Inter-company receivables	133	-	-
4. Receivables from securities trading	135	1,390,070,574,094	552,121,896,930
5. Other receivables	138	32,898,998,971	104,097,165,353
6. Provision for bad and doubtful debts	139	(23,315,965,094)	(23,304,748,452)
IV. Inventory	140	-	-
V. Others current assets	150	6,261,672,440	3,904,642,696
1. Short term prepaid expenses	151	6,110,580,511	3,659,266,484
2. Value added tax deductible	152	-	-
3. Tax and other receivables from the State Treasury	154	-	-
4. Repurchasing Government bonds	157	-	-
5. Other current assets	158	151,091,929	245,376,212
B. FIXED ASSETS AND LONG-TERM INVESTMENTS (200=210+250+260)	200	359,545,786,841	613,825,595,743
I. Long term receivables	210		
II. Fixed Assets	220	7,370,462,750	11,911,394,466
1. Tangible fixed assets	221	5,685,717,561	9,858,897,465
- Cost	222	38,432,189,860	41,738,040,089
- Accumulated Depreciation	223	(32,746,472,299)	(31,879,142,624)
2. Finance lease fixed assets	224	-	-
- Cost	225	-	-
- Accumulated Depreciation	226	-	-
3. Intangible fixed assets	227	1,684,745,189	2,052,497,001
- Cost	228	21,963,858,667	21,084,673,883
- Accumulated Amortisation	229	(20,279,113,478)	(19,032,176,882)
4. Construction In Progress	230	-	-
III. Property investments	240		
IV. Long-term financial investments	250	229,370,665,250	475,293,967,755
1. Investment in subsidiary companies	251	-	-
2. Investment in joint venture	252	-	-
3. Long-term securities investments	253	229,370,665,250	475,293,967,755
- Available-for-sell securities	254	229,370,665,250	475,293,967,755
- Held-to-maturity securities	255	-	-

ASSETS	Code	31 December 2013	31 December 2012
4. Other long-term investments	258	-	-
5. Provision for long-term investments	259	-	-
V. Other long term assets	260	122,804,658,841	126,620,233,522
1. Long-term prepaid expenses	261	107,738,117,777	113,511,817,548
2. Deferred corporate income tax assets	262	-	-
3. Deposits at Settlement Support Fund	263	11,832,583,310	9,332,583,310
4. Other long-term assets	268	3,233,957,754	3,775,832,664
TOTAL ASSETS (270=100+200)	270	3,127,781,068,922	3,198,935,315,414
RESOURCES	Code	31 December 2013	31 December 2012
A - LIABILITIES (300=310+330)	300	880,432,875,754	1,036,421,290,135
I. Current liabilities	310	880,432,875,754	926,421,290,135
1. Short-term loans	311	-	-
2. Trade payable	312	1,464,675,431	1,839,982,323
3. Advances from customers	313	-	-
4. Taxes and other payable to the State Treasury	314	39,092,023,179	12,434,392,518
5. Payable to employees	315	-	-
6. Accrued expenses	316	20,041,416,663	33,992,178,397
8. Other payables	319	5,646,682,698	6,060,371,210
9. Payables to securities transactions	320	584,090,981,306	688,781,849,995
10. Dividends, principal and interest payable	321	6,175,409,201	4,534,730,890
12. Bonus and welfare fund	323	6,443,177,708	15,582,206,561
13. Repurchasing Government bonds	327	217,478,509,568	163,195,578,241
II. Long term liabilities	330	-	110,000,000,000
4. Long-term loans	334	-	110,000,000,000
7. Provision for severance allowances	337	-	-
B - OWNERS' EQUITY (400=410+430)	400	2,247,348,193,168	2,162,514,025,279
I. Capital	410	2,247,348,193,168	2,162,514,025,279
1. Share capital	411	1,272,567,580,000	1,008,486,370,000
2. Share premium	412	310,343,798,499	560,834,915,000
4. Treasury shares	414	(123,551,893)	(5,165,052,464)
7. Investment and development fund	417	3,961,374,994	3,961,374,994
8. Financial reserves	418	144,626,530,513	116,409,099,437
9. Other funds belong to owners' equity	419	-	-
10. Undistributed earnings	420	515,972,461,055	477,987,318,312
TOTAL RESOURCES (440=300+400)	440	3,127,781,068,922	3,198,935,315,414

Prepared by

Chief Financial Officer

20 January 2014
Chief Executive Officer

Ho Thi Thu Thao

Lam Huu Ho

Johan Nyvenne

INCOME STATEMENT

For the period from 01 January 2013 to 31 December 2013

Currency: VND

Items	Code	4th Quarter		Year to date	
		2013	2012	2013	2012
1. Revenue from securities trading activities	01	199,105,286,949	115,563,196,342	634,759,577,700	562,371,939,466
Includings:					
- Revenue from securities brokerage services	01.1	63,239,063,284	26,999,763,049	199,104,183,216	145,027,366,043
- Revenue from securities investment	01.2	70,932,584,988	6,206,113,976	152,918,931,927	29,807,426,837
- Revenue from securities underwriting agency services	01.3	2,880,000,000	-	2,880,000,000	-
- Revenue from securities issuance agency services	01.4	43,297,814	343,000,000	45,954,595	768,000,000
- Revenue from finance advisory services	01.5	1,157,368,460	1,282,787,175	16,399,063,998	12,771,683,832
- Revenue from securities custodian services	01.6	901,850,779	1,158,083,108	3,710,638,724	3,878,980,057
- Revenue from trust auction activities	01.7	-	-	-	-
- Revenue from leasing and usage of equipment	01.8	-	-	-	-
- Other revenue	01.9	59,951,121,624	79,573,449,034	259,700,805,240	370,118,482,697
2. Less sales deductions	02	-	-	-	-
3. Net revenue from securities trading activities (10=01-02)	10	199,105,286,949	115,563,196,342	634,759,577,700	562,371,939,466
4. Expenses for securities trading activities	11	43,858,559,948	41,309,811,031	176,670,627,586	165,711,574,148
5. Gross profit (20=10-11)	20	155,246,727,001	74,253,385,311	458,088,950,114	396,660,365,318
6. General and administration expenses	25	20,061,945,579	26,636,958,635	83,378,406,743	89,973,914,786
7. Net profit from securities trading activities and investment activities (30=20-25)	30	135,184,781,422	47,616,426,676	374,710,543,371	306,686,450,532
8. Other income	31	627,272,727	241,627,273	764,574,607	301,701,823
9. Other expenses	32	-	105,000,000	46,755,667	143,958,917
10. Other profit (40=31-32)	40	627,272,727	136,627,273	717,818,940	157,742,906
11. Profit before tax (50=30+40)	50	135,812,054,149	47,753,053,949	375,428,362,311	306,844,193,438
12. Current corporate income tax expenses	51	33,962,434,683	9,445,541,826	93,254,051,563	60,463,669,619
13. Deferred corporate income tax expenses	52	-	-	-	-
14. Net profit after tax (70=60-61-62)	60	101,849,619,466	38,307,512,123	282,174,310,748	246,380,523,819
15. Earning per share	70	-	-	-	-

20 January 2014

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Chief Financial Officer

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CASH FLOW STATEMENT

(Indirect Method)

For the period from 01 January 2013 to 31 December 2013

Currency: VND

Items	Code	Year to date	
		2013	2012
I. Cash flows from securities operating activities			
Profit before tax	01	375,428,362,311	306,844,193,438
Adjustment for		(151,626,652,406)	(110,993,413,912)
Depreciation of fixed assets	02	7,824,033,496	48,685,825,446
(Reversals) / Provisions	03	(5,609,255,984)	1,378,982,518
Loss/(gain) from investing activities	05	(178,135,467,936)	(188,680,511,681)
Interest expenses	06	24,294,038,018	27,622,289,805
Operating profit before changes in working capital	08	223,801,709,905	195,850,779,526
Increase/(decrease) in receivables	09	(766,005,026,845)	931,352,981,895
Increase/(decrease) in inventories	10	(193,959,397,311)	(54,288,592,310)
Increase/(decrease) in payables	11	(54,208,620,750)	643,114,045,781
Increase/(decrease) in prepaid expenses	12	3,858,223,872	(26,085,179,647)
Interest paid	13	(43,243,852,375)	(15,877,355,635)
Corporate income tax paid	14	(68,737,158,706)	(61,287,974,741)
Other cash inflows from operating activities	15	-	-
Other cash outflows from operating activities	16	(11,509,544,224)	(28,673,303,708)
Net cash flows from securities operating activities	20	(910,003,666,434)	1,584,105,401,161
II. Cash flows from investing activities			
Payments for additions to fixed assets	21	(3,175,695,574)	(8,669,134,244)
Proceeds from disposal fixed assets	22	139,600,000	57,690,909
Payments for buying securities	23	(702,167,585,247)	(351,629,000,000)
Proceeds from sales of securities	26	801,493,109,590	-
Payment for investments in other entity	27	-	(180,540,000)
Proceeds from investments in other entity	28	190,531,576,198	-
Dividends, interest received	29	129,470,299,469	196,394,843,515
Net cash flows from investing activities	30	416,291,304,436	(164,026,139,820)
III. Cash flows from financial activities			
Proceeds form share insuance	31	19,171,415,000 (*)	10,000,000,000
Payment for buying treasury shares	32	(1,320,930)	(1,758,264)
Proceeds from loans	33	-	-
Payments for loans	34	(110,000,000,000)	(100,000,000,000)
Divident paid to shareholders	36	(201,786,823,825)	(209,860,772,715)
Net cash flows from financial activities	40	(292,616,729,755)	(299,862,530,979)
Net cash flows during the period	50	(786,329,091,753)	1,120,216,730,362
Cash and cash equivalents at the beginning of period	60	1,794,202,976,893	673,986,246,531
Exchange rate difference by revaluation	61		
Cash and cash equivalents at the end of period	70	1,007,873,885,140	1,794,202,976,893

(*) The receipt from selling treasury shares and issuing ESOP

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20 January 2014
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OWNERS EQUITY STATEMENT

For the period from 01 January 2013 to 31 December 2013

Currency: VND

Items	Notes	1 January 2012	1 January 2013	Increase/Decrease				31 December 2012	31 December 2013
				Year to date 2012		Year to date 2013			
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
1. Share capital		998,486,370,000	1,008,486,370,000	10,000,000,000	-	264,081,210,000	-	1,008,486,370,000	1,272,567,580,000
2. Share premium		560,834,915,000	560,834,915,000	-	-	1,590,093,499	252,081,210,000	560,834,915,000	310,343,798,499
3. Other owners' equity		-	-	-	-	-	-	-	-
4. Treasury shares		(4,648,924,200)	(5,165,052,464)	(516,128,264)	-	(539,820,930)	(5,581,321,501)	(5,165,052,464)	(123,551,893)
5. Revaluation differences		-	-	-	-	-	-	-	-
6. Foreign exchange differences		-	-	-	-	-	-	-	-
7. Investment and development fund		3,961,374,994	3,961,374,994	-	-	-	-	3,961,374,994	3,961,374,994
8. Financial reserves		91,771,047,055	116,409,099,437	24,638,052,382	-	28,217,431,076	-	116,409,099,437	144,626,530,513
9. Other funds belong to owners' equity		-	-	-	-	-	-	-	-
10. Undistributed earnings		378,562,918,156	477,987,318,312	246,380,523,819	146,956,123,663	282,174,310,748	244,189,168,005	477,987,318,312	515,972,461,055
Total		2,028,967,701,005	2,162,514,025,279	280,502,447,937	146,956,123,663	575,523,224,393	490,689,056,504	2,162,514,025,279	2,247,348,193,168

20 January 2014

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