

FINANCIAL STATEMENTS

QUARTER 3/2012

**HO CHI MINH CITY SECURITIES
CORPORATION**

INCOME STATEMENT

For the period from 01 January 2012 to 30 September 2012

Currency: VND

Items	Code	3rd Quarter		Year to date	
		2012	2011	2012	2011
1. Revenue from securities trading activities	01	114,234,599,780	142,085,724,221	446,808,743,124	343,873,631,210
Includings:					
- Revenue from securities brokerage services	01.1	28,622,829,102	25,943,885,227	118,027,602,994	69,717,795,832
- Revenue from securities investment	01.2	2,962,701,262	3,082,612,548	23,601,312,861	11,572,187,147
- Revenue from securities underwriting agency services	01.3	-	-	-	-
- Revenue from securities issuance agency services	01.4	425,000,000	-	425,000,000	-
- Revenue from finance advisory services	01.5	214,572,602	23,872,203,409	11,488,896,657	26,363,161,297
- Revenue from securities custodian services	01.6	1,074,804,400	-	2,720,896,949	-
- Revenue from trust auction activities	01.7	-	73,663,518	-	73,663,518
- Revenue from leasing and usage of equipment	01.8	-	-	-	-
- Other revenue	01.9	80,934,692,414	89,113,359,519	290,545,033,663	236,146,823,416
2. Less sales deductions	02	-	-	-	-
3. Net revenue from securities trading activities (10=01-02)	10	114,234,599,780	142,085,724,221	446,808,743,124	343,873,631,210
4. Expenses for securities trading activities	11	38,458,350,642	47,728,122,375	124,401,763,117	101,637,506,473
5. Gross profit (20=10-11)	20	75,776,249,138	94,357,601,846	322,406,980,007	242,236,124,737
6. General and administration expenses	25	20,974,705,495	21,942,566,614	63,336,956,151	60,133,521,239
7. Net profit from securities trading activities and investment activities (30=20-25)	30	54,801,543,643	72,415,035,232	259,070,023,856	182,102,603,498
8. Other income	31	62,154,545	-	60,074,550	58,581,818
9. Other expenses	32	-	4,151,843,810	38,958,917	4,437,285,728
10. Other profit (40=31-32)	40	62,154,545	(4,151,843,810)	21,115,633	(4,378,703,910)
11. Profit before tax (50=30+40)	50	54,863,698,188	68,263,191,422	259,091,139,489	177,723,899,588
12. Current corporate income tax expenses	51	10,864,437,703	11,276,780,822	51,018,127,793	32,198,278,882
13. Deferred corporate income tax expenses	52	-	-	-	-
14. Net profit after tax (70=60-61-62)	60	43,999,260,485	56,986,410,600	208,073,011,696	145,525,620,706
15. Earning per share	70	-	-	-	-

15 October 2012

Prepared by

Chief Financial Officer

Chief Executive Officer

Ho Thi Thu Thao

Lam Huu Ho

Johan Nyvene

CASH FLOW STATEMENT

(Indirect Method)

For the period from 01 January 2012 to 30 September 2012

Currency: VND

Items	Code	Year to date	
		2012	2011
I. Cash flows from securities operating activities			
Profit before tax	01	259,091,139,489	177,723,899,588
Adjustment for		(111,096,101,991)	(219,764,089,225)
Depreciation of fixed assets	02	9,686,149,756	11,548,960,694
(Reversals) / Provisions	03	(29,829,233)	(15,802,636,562)
Loss/(gain) from investing activities	05	(136,641,976,882)	(229,694,906,238)
Interest expenses	06	15,889,554,368	14,184,492,881
Operating profit before changes in working capital	08	147,995,037,498	(42,040,189,637)
Increase/(decrease) in receivables	09	702,874,084,306	(7,327,788,110)
Increase/(decrease) in inventories	10	(4,419,728,749)	22,443,452,066
Increase/(decrease) in payables	11	321,954,402,794	(458,125,090,437)
Increase/(decrease) in prepaid expenses	12	5,848,312,235	4,492,592,357
Interest paid	13	(7,892,556,181)	(2,504,065,232)
Corporate income tax paid	14	(50,423,537,038)	(18,547,744,196)
Other cash inflows from operating activities	15	-	1,089,089,865
Other cash outflows from operating activities	16	(18,120,812,428)	(1,042,567,065)
Net cash flows from securities operating activities	20	1,097,815,202,437	(501,562,310,389)
II. Cash flows from investing activities			
Payments for additions to fixed assets	21	(5,364,110,467)	(3,311,109,362)
Proceeds from disposal fixed assets	22	-	58,581,818
Payments for buying securities	23	-	-
Proceeds from sales of securities	26	-	-
Payment for investments in other entity	27	(50,708,000,000)	(100,168,444,369)
Proceeds from investments in other entity	28	-	-
Dividends, interest received	29	123,053,627,424	215,622,515,425
Net cash flows from investing activities	30	66,981,516,957	112,201,543,512
III. Cash flows from financial activities			
Proceeds form share insurance	31	10,000,000,000	-
Payment for buying treasury shares	32	(1,575,744)	(21,502,400)
Proceeds from loans	33	-	650,000,000,000
Payments for loans	34	(100,000,000,000)	(150,000,000,000)
Dividend paid to shareholders	36	(159,653,066,245)	(41,768,294,045)
Net cash flows from financial activities	40	(249,654,641,989)	458,210,203,555
Net cash flows during the period	50	915,142,077,405	68,849,436,678
Cash and cash equivalents at the beginning of period	60	673,986,246,531	1,239,484,828,799
Exchange rate difference by revaluation	61	-	-
Cash and cash equivalents at the end of period	70	1,589,128,323,936	1,308,334,265,477

Prepared by

Chief Financial Officer

15 October 2012
Chief Executive Officer

Ho Thi Thu Thao

Lam Huu Ho

Johan Nyvene

OWNERS EQUITY STATEMENT

For the period from 01 January 2012 to 30 September 2012

Currency: VND

Items	Notes	1 January 2011	1 January 2012	Increase/Decrease				30 September 2011	30 September 2012
				Year to date 2011		Year to date 2012			
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
1. Share capital		599,996,860,000	998,486,370,000	-	-	10,000,000,000	-	599,996,860,000	1,008,486,370,000
2. Share premium		560,834,915,000	560,834,915,000	-	-	-	-	560,834,915,000	560,834,915,000
3. Other owners' equity		-	-	-	-	-	-	-	-
4. Treasury shares		(3,971,077,360)	(4,648,924,200)	(1,049,135,400)	(395,353,000)	(352,595,744)	-	(4,624,859,760)	(5,001,519,944)
5. Revaluation differences		-	-	-	-	-	-	-	-
6. Foreign exchange differences		-	-	-	-	-	-	-	-
7. Investment and development fund		3,961,374,994	3,961,374,994	-	-	-	-	3,961,374,994	3,961,374,994
8. Financial reserves		72,329,004,753	91,771,047,055	-	-	-	-	72,329,004,753	91,771,047,055
9. Other funds belong to owners' equity		-	-	-	-	-	-	-	-
10. Undistributed earnings		356,020,232,399	378,562,918,156	145,525,620,706	52,818,177,960	208,073,011,696	72,026,919,781	448,727,675,145	514,609,010,071
Total		1,589,171,309,786	2,028,967,701,005	144,476,485,306	52,422,824,960	217,720,415,952	72,026,919,781	1,681,224,970,132	2,174,661,197,176

15 October 2012

Prepared by

Chief Financial Officer

Chief Executive Officer

Ho Thi Thu Thao

Lam Huu Ho

Johan Nyvene