

FINANCIAL STATEMENTS

QUARTER 3/2014

**HO CHI MINH CITY SECURITIES
CORPORATION**

BALANCE SHEET

As at 30 September 2014

Currency: VND

ASSETS	Code	30 September 2014	31 December 2013
A. CURRENT ASSETS (100=110+120+130+140+150)	100	3.479.066.096.401	2.768.235.282.081
I. Cash and cash equivalents	110	1.174.546.086.611	1.007.873.885.140
1. Cash	111	1.174.546.086.611	1.007.873.885.140
2. Cash equivalents	112	-	-
II. Short-term financial investments	120	384.472.213.700	352.083.430.831
1. Short-term investments	121	437.095.044.257	397.465.522.487
2. Short-term investments of the investing mandators	122	-	-
3. Provision for short term investments	129	(52.622.830.557)	(45.382.091.656)
III. Short-term receivables	130	1.915.200.130.718	1.402.016.293.670
1. Trade receivables	131	1.468.394.231	1.390.133.377
2. Advances to suppliers	132	1.115.456.442	110.262.322
3. Inter-company receivables	133	-	-
4. Receivables from securities trading	135	1.923.401.694.917	1.390.070.574.094
5. Other receivables	138	5.933.890.222	33.761.288.971
6. Provision for bad and doubtful debts	139	(16.719.305.094)	(23.315.965.094)
IV. Inventory	140	-	-
V. Others current assets	150	4.847.665.372	6.261.672.440
1. Short term prepaid expenses	151	4.492.555.691	6.110.580.511
2. Value added tax deductible	152	-	-
3. Tax and other receivables from the State Treasury	154	-	-
4. Repurchasing Government bonds	157	-	-
5. Other current assets	158	355.109.681	151.091.929
B. FIXED ASSETS AND LONG-TERM INVESTMENTS (200=210+250+260)	200	128.287.979.986	359.545.786.841
I. Long term receivables	210		
II. Fixed Assets	220	6.649.881.790	7.370.462.750
1. Tangible fixed assets	221	4.851.316.734	5.685.717.561
- Cost	222	39.914.432.126	38.432.189.860
- Accumulated Depreciation	223	(35.063.115.392)	(32.746.472.299)
2. Finance lease fixed assets	224	-	-
- Cost	225	-	-
- Accumulated Depreciation	226	-	-
3. Intangible fixed assets	227	1.798.565.056	1.684.745.189
- Cost	228	22.921.878.017	21.963.858.667
- Accumulated Amortisation	229	(21.123.312.961)	(20.279.113.478)
4. Construction In Progress	230	-	-
III. Property investments	240		
IV. Long-term financial investments	250	-	229.370.665.250
1. Investment in subsidiary companies	251	-	-
2. Investment in joint venture	252	-	-
3. Long-term securities investments	253	-	229.370.665.250
- Available-for-sell securities	254	-	229.370.665.250
- Held-to-maturity securities	255	-	-

ASSETS	Code	30 September 2014	31 December 2013
4. Other long-term investments	258	-	-
5. Provision for long-term investments	259	-	-
V. Other long term assets	260	121.638.098.196	122.804.658.841
1. Long-term prepaid expenses	261	104.114.759.832	107.738.117.777
2. Deferred corporate income tax assets	262	-	-
3. Deposits at Settlement Support Fund	263	14.332.583.310	11.832.583.310
4. Other long-term assets	268	3.190.755.054	3.233.957.754
TOTAL ASSETS (270=100+200)	270	3.607.354.076.387	3.127.781.068.922
RESOURCES	Code	30 September 2014	31 December 2013
A - LIABILITIES (300=310+330)	300	1.216.662.704.344	880.432.875.754
I. Current liabilities	310	1.216.662.704.344	880.432.875.754
1. Short-term loans	311	100.000.000.000	-
2. Trade payable	312	832.770.649	1.464.675.431
3. Advances from customers	313	-	-
4. Taxes and other payable to the State Treasury	314	40.435.961.560	39.092.023.179
5. Payable to employees	315	-	-
6. Accrued expenses	316	28.143.428.971	20.041.416.663
8. Other payables	319	7.562.453.213	5.646.682.698
9. Payables to securities transactions	320	1.013.785.122.919	584.090.981.306
10. Dividends, principal and interest payable	321	15.341.106.552	6.175.409.201
12. Bonus and welfare fund	323	10.561.860.480	6.443.177.708
13. Repurchasing Government bonds	327	-	217.478.509.568
II. Long term liabilities	330	-	-
4. Long-term loans	334	-	-
7. Provision for severance allowances	337	-	-
B - OWNERS' EQUITY (400=410+430)	400	2.390.691.372.043	2.247.348.193.168
I. Capital	410	2.390.691.372.043	2.247.348.193.168
1. Share capital	411	1.272.567.580.000	1.272.567.580.000
2. Share premium	412	310.343.798.499	310.343.798.499
4. Treasury shares	414	(327.210.708)	(123.551.893)
7. Investment and development fund	417	3.961.374.994	3.961.374.994
8. Financial reserves	418	144.626.530.513	144.626.530.513
9. Other funds belong to owners' equity	419	-	-
10. Undistributed earnings	420	659.519.298.745	515.972.461.055
TOTAL RESOURCES (440=300+400)	440	3.607.354.076.387	3.127.781.068.922

Prepared by

Chief Financial Officer

17 October 2014
Chief Executive Officer

Ho Thi Thu Thao

Lam Huu Ho

Johan Nyvene

INCOME STATEMENT

For the period from 01 January 2014 to 30 September 2014

Currency: VND

Items	Code	3th Quarter		Year to date	
		2014	2013	2014	2013
1. Revenue from securities trading activities	01	216.720.646.191	141.802.373.331	640.159.753.804	435.654.290.751
Includings:					
- Revenue from securities brokerage services	01.1	86.275.615.143	44.520.263.462	219.018.338.729	135.865.119.932
- Revenue from securities investment	01.2	45.586.782.453	23.631.813.403	177.074.714.170	81.986.346.939
- Revenue from securities underwriting agency services	01.3	-	-	-	-
- Revenue from securities issuance agency services	01.4	-	2.656.781	-	2.656.781
- Revenue from finance advisory services	01.5	2.057.076.013	13.933.486.370	9.820.287.272	15.241.695.538
- Revenue from securities custodian services	01.6	849.520.508	899.258.045	2.607.653.585	2.808.787.945
- Revenue from trust auction activities	01.7	-	-	-	-
- Revenue from leasing and usage of equipment	01.8	-	-	-	-
- Other revenue	01.9	81.951.652.074	58.814.895.270	231.638.760.048	199.749.683.616
2. Less sales deductions	02	-	-	-	-
3. Net revenue from securities trading activities (10=01-02)	10	216.720.646.191	141.802.373.331	640.159.753.804	435.654.290.751
4. Expenses for securities trading activities	11	58.990.887.278	47.014.008.098	165.268.820.874	132.812.067.638
5. Gross profit (20=10-11)	20	157.729.758.913	94.788.365.233	474.890.932.930	302.842.223.113
6. General and administration expenses	25	23.106.860.222	19.745.146.277	65.068.051.407	63.316.461.164
7. Net profit from securities trading activities and investment activities (30=20-25)	30	134.622.898.691	75.043.218.956	409.822.881.523	239.525.761.949
8. Other income	31	-	10.392.789	4.090.909	137.301.880
9. Other expenses	32	-	-	-	46.755.667
10. Other profit (40=31-32)	40	-	10.392.789	4.090.909	90.546.213
11. Profit before tax (50=30+40)	50	134.622.898.691	75.053.611.745	409.826.972.432	239.616.308.162
12. Current corporate income tax expenses	51	29.413.296.039	18.530.155.168	89.619.669.529	59.291.616.880
13. Deferred corporate income tax expenses	52	-	-	-	-
14. Net profit after tax (70=60-61-62)	60	105.209.602.652	56.523.456.577	320.207.302.903	180.324.691.282
15. Earning per share	70	-	-	-	-

17 October 2014

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Chief Financial Officer

Chief Executive Officer

Ho Thi Thu Thao

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CASH FLOW STATEMENT

(Indirect Method)

For the period from 01 January 2014 to 30 September 2014

Currency: VND

Items	Code	Year to date	
		2014	2013
I. Cash flows from securities operating activities			
Profit before tax	01	409.826.972.432	239.616.308.162
Adjustment for		(63.111.404.476)	(97.521.310.209)
Depreciation of fixed assets	02	3.160.842.576	6.485.118.034
(Reversals) / Provisions	03	644.078.901	(3.702.151.070)
Loss/(gain) from investing activities	05	(72.967.111.829)	(121.405.819.947)
Interest expenses	06	6.050.785.876	21.101.542.774
Operating profit before changes in working capital	08	346.715.567.956	142.094.997.953
Increase/(decrease) in receivables	09	(522.176.534.750)	(353.742.623.324)
Increase/(decrease) in inventories	10	(39.629.521.770)	(240.500.430.830)
Increase/(decrease) in payables	11	236.325.014.930	(50.006.265.246)
Increase/(decrease) in prepaid expenses	12	5.241.382.765	5.179.431.727
Interest paid	13	(6.513.535.444)	(16.332.664.077)
Corporate income tax paid	14	(94.168.808.173)	(50.207.003.538)
Other cash inflows from operating activities	15	-	-
Other cash outflows from operating activities	16	(19.672.549.198)	(11.076.360.822)
Net cash flows from securities operating activities	20	(93.878.983.684)	(574.590.918.157)
II. Cash flows from investing activities			
Payments for additions to fixed assets	21	(2.440.261.616)	(1.419.845.374)
Proceeds from disposal fixed assets	22	-	139.600.000
Payments for buying securities	23	-	(649.703.228.476)
Proceeds from sales of securities	26	234.977.855.075	782.560.109.590
Payment for investments in other entity	27	-	-
Proceeds from investments in other entity	28	-	-
Dividends, interest received	29	80.449.279.706	108.454.768.510
Net cash flows from investing activities	30	312.986.873.165	240.031.404.250
III. Cash flows from financial activities			
Proceeds form share insuance	31	-	7.171.415.000
Payment for buying treasury shares	32	(3.658.815)	(1.152.450)
Proceeds from loans	33	350.000.000.000	-
Payments for loans	34	(250.000.000.000)	-
Divident paid to shareholders	36	(152.432.029.195)	(201.190.418.250)
Net cash flows from financial activities	40	(52.435.688.010)	(194.020.155.700)
Net cash flows during the period	50	166.672.201.471	(528.579.669.607)
Cash and cash equivalents at the beginning of period	60	1.007.873.885.140	1.794.202.976.893
Exchange rate difference by revaluation	61		
Cash and cash equivalents at the end of period	70	1.174.546.086.611	1.265.623.307.286

Prepared by

Chief Financial Officer

17 October 2014
Chief Executive Officer

Ho Thi Thu Thao

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OWNERS EQUITY STATEMENT

For the period from 01 January 2014 to 30 September 2014

Currency: VND

Items	Notes	1 January 2013	1 January 2014	Increase/Decrease				30 September 2013	30 September 2014
				Year to date 2013		Year to date 2014			
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
1. Share capital		1.008.486.370.000	1.272.567.580.000	-	-	-	-	1.008.486.370.000	1.272.567.580.000
2. Share premium		560.834.915.000	310.343.798.499	1.590.093.499	-	-	-	562.425.008.499	310.343.798.499
3. Other owners' equity		-	-	-	-	-	-	-	-
4. Treasury shares		(5.165.052.464)	(123.551.893)	(539.625.450)	(5.581.321.501)	(203.658.815)	-	(123.356.413)	(327.210.708)
5. Revaluation differences		-	-	-	-	-	-	-	-
6. Foreign exchange differences		-	-	-	-	-	-	-	-
7. Investment and development fund		3.961.374.994	3.961.374.994	-	-	-	-	3.961.374.994	3.961.374.994
8. Financial reserves		116.409.099.437	144.626.530.513	-	-	-	-	116.409.099.437	144.626.530.513
9. Other funds belong to owners' equity		-	-	-	-	-	-	-	-
10. Undistributed earnings		477.987.318.312	515.972.461.055	180.324.691.282	215.971.736.929	320.207.302.903	176.660.465.213	442.340.272.665	659.519.298.745
Total		2.162.514.025.279	2.247.348.193.168	181.375.159.331	210.390.415.428	320.003.644.088	176.660.465.213	2.133.498.769.182	2.390.691.372.043

17 October 2014

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