

FINANCIAL STATEMENTS

QUARTER 2/2014

**HO CHI MINH CITY SECURITIES
CORPORATION**

BALANCE SHEET

As at 30 June 2014

Currency: VND

ASSETS	Code	30 June 2014	31 December 2013
A. CURRENT ASSETS (100=110+120+130+140+150)	100	3,110,495,210,055	2,768,235,282,081
I. Cash and cash equivalents	110	874,869,669,434	1,007,873,885,140
1. Cash	111	874,869,669,434	1,007,873,885,140
2. Cash equivalents	112	-	-
II. Short-term financial investments	120	691,697,645,978	352,083,430,831
1. Short-term investments	121	737,139,249,568	397,465,522,487
2. Short-term investments of the investing mandators	122	-	-
3. Provision for short term investments	129	(45,441,603,590)	(45,382,091,656)
III. Short-term receivables	130	1,536,906,856,543	1,402,016,293,670
1. Trade receivables	131	1,377,686,405	1,390,133,377
2. Advances to suppliers	132	890,596,641	110,262,322
3. Inter-company receivables	133	-	-
4. Receivables from securities trading	135	1,539,918,739,668	1,390,070,574,094
5. Other receivables	138	18,035,798,923	33,761,288,971
6. Provision for bad and doubtful debts	139	(23,315,965,094)	(23,315,965,094)
IV. Inventory	140	-	-
V. Others current assets	150	7,021,038,100	6,261,672,440
1. Short term prepaid expenses	151	5,742,253,468	6,110,580,511
2. Value added tax deductible	152	-	-
3. Tax and other receivables from the State Treasury	154	1,046,977,650	-
4. Repurchasing Government bonds	157	-	-
5. Other current assets	158	231,806,982	151,091,929
B. FIXED ASSETS AND LONG-TERM INVESTMENTS (200=210+250+260)	200	130,015,438,076	359,545,786,841
I. Long term receivables	210		
II. Fixed Assets	220	6,949,699,825	7,370,462,750
1. Tangible fixed assets	221	4,991,180,173	5,685,717,561
- Cost	222	39,308,033,678	38,432,189,860
- Accumulated Depreciation	223	(34,316,853,505)	(32,746,472,299)
2. Finance lease fixed assets	224	-	-
- Cost	225	-	-
- Accumulated Depreciation	226	-	-
3. Intangible fixed assets	227	1,958,519,652	1,684,745,189
- Cost	228	22,759,878,017	21,963,858,667
- Accumulated Amortisation	229	(20,801,358,365)	(20,279,113,478)
4. Construction In Progress	230	-	-
III. Property investments	240		
IV. Long-term financial investments	250	-	229,370,665,250
1. Investment in subsidiary companies	251	-	-
2. Investment in joint venture	252	-	-
3. Long-term securities investments	253	-	229,370,665,250
- Available-for-sell securities	254	-	229,370,665,250
- Held-to-maturity securities	255	-	-

ASSETS	Code	30 June 2014	31 December 2013
4. Other long-term investments	258	-	-
5. Provision for long-term investments	259	-	-
V. Other long term assets	260	123,065,738,251	122,804,658,841
1. Long-term prepaid expenses	261	105,542,399,887	107,738,117,777
2. Deferred corporate income tax assets	262	-	-
3. Deposits at Settlement Support Fund	263	14,332,583,310	11,832,583,310
4. Other long-term assets	268	3,190,755,054	3,233,957,754
TOTAL ASSETS (270=100+200)	270	3,240,510,648,131	3,127,781,068,922
RESOURCES	Code	30 June 2014	31 December 2013
A - LIABILITIES (300=310+330)	300	955,028,395,350	880,432,875,754
I. Current liabilities	310	955,028,395,350	880,432,875,754
1. Short-term loans	311	-	-
2. Trade payable	312	862,127,309	1,464,675,431
3. Advances from customers	313	-	-
4. Taxes and other payable to the State Treasury	314	30,275,198,643	39,092,023,179
5. Payable to employees	315	-	-
6. Accrued expenses	316	16,018,926,029	20,041,416,663
8. Other payables	319	8,483,614,008	5,646,682,698
9. Payables to securities transactions	320	692,991,829,583	584,090,981,306
10. Dividends, principal and interest payable	321	4,085,379,777	6,175,409,201
12. Bonus and welfare fund	323	10,576,860,480	6,443,177,708
13. Repurchasing Government bonds	327	191,734,459,521	217,478,509,568
II. Long term liabilities	330	-	-
4. Long-term loans	334	-	-
7. Provision for severance allowances	337	-	-
B - OWNERS' EQUITY (400=410+430)	400	2,285,482,252,781	2,247,348,193,168
I. Capital	410	2,285,482,252,781	2,247,348,193,168
1. Share capital	411	1,272,567,580,000	1,272,567,580,000
2. Share premium	412	310,343,798,499	310,343,798,499
4. Treasury shares	414	(326,727,318)	(123,551,893)
7. Investment and development fund	417	3,961,374,994	3,961,374,994
8. Financial reserves	418	144,626,530,513	144,626,530,513
9. Other funds belong to owners' equity	419	-	-
10. Undistributed earnings	420	554,309,696,093	515,972,461,055
TOTAL RESOURCES (440=300+400)	440	3,240,510,648,131	3,127,781,068,922

18 July 2014

Prepared by

Chief Financial Officer

Alternate Deputy Chief Executive Officer

Ho Thi Thu Thao

Lam Huu Ho

Le Cong Thien

INCOME STATEMENT

For the period from 01 January 2014 to 30 June 2014

Currency: VND

Items	Code	2th Quarter		Year to date	
		2014	2013	2014	2013
1. Revenue from securities trading activities	01	196,963,854,944	143,662,490,451	423,439,107,613	293,851,917,420
Includings:					
- Revenue from securities brokerage services	01.1	63,893,505,121	42,795,334,052	132,742,723,586	91,344,856,470
- Revenue from securities investment	01.2	50,098,487,531	30,942,202,905	131,487,931,717	58,354,533,536
- Revenue from securities underwriting agency services	01.3	-	-	-	-
- Revenue from securities issuance agency services	01.4	-	-	-	-
- Revenue from finance advisory services	01.5	7,431,981,242	576,720,298	7,763,211,259	1,308,209,168
- Revenue from securities custodian services	01.6	875,210,172	925,024,515	1,758,133,077	1,909,529,900
- Revenue from trust aution activities	01.7	-	-	-	-
- Revenue from leasing and usage of equipment	01.8	-	-	-	-
- Other revenue	01.9	74,664,670,878	68,423,208,681	149,687,107,974	140,934,788,346
2. Less sales deductions	02	-	-	-	-
3. Net revenue from securities trading activities (10=01-02)	10	196,963,854,944	143,662,490,451	423,439,107,613	293,851,917,420
4. Expenses for securities trading activities	11	55,856,172,755	41,031,999,444	106,277,933,596	85,798,059,540
5. Gross profit (20=10-11)	20	141,107,682,189	102,630,491,007	317,161,174,017	208,053,857,880
6. General and administration expenses	25	20,076,019,696	21,662,437,684	41,961,191,185	43,571,314,887
7. Net profit from securities trading activities and investment activities (30=20-25)	30	121,031,662,493	80,968,053,323	275,199,982,832	164,482,542,993
8. Other income	31	-	-	4,090,909	80,153,424
9. Other expenses	32	-	-	-	-
10. Other profit (40=31-32)	40	-	-	4,090,909	80,153,424
11. Profit before tax (50=30+40)	50	121,031,662,493	80,968,053,323	275,204,073,741	164,562,696,417
12. Current corporate income tax expenses	51	26,357,354,826	20,023,526,582	60,206,373,490	40,761,461,712
13. Deferred corporate income tax expenses	52	-	-	-	-
14. Net profit after tax (70=60-61-62)	60	94,674,307,667	60,944,526,741	214,997,700,251	123,801,234,705
15. Earning per share	70	-	-	-	-

18 July 2014

Prepared by

Chief Finacial Officer

Alternate Deputy Chief Executive Officer

Ho Thi Thu Thao

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CASH FLOW STATEMENT

(Indirect Method)

For the period from 01 January 2014 to 30 June 2014

Currency: VND

Items	Code	Year to date	
		2014	2013
I. Cash flows from securities operating activities			
Profit before tax	01	275,204,073,741	164,562,696,417
Adjustment for		(45,649,719,744)	(76,427,787,029)
Depreciation of fixed assets	02	2,092,626,093	4,990,836,803
(Reversals) / Provisions	03	59,511,934	(5,375,425,707)
Loss/(gain) from investing activities	05	(50,078,265,971)	(91,588,426,651)
Interest expenses	06	2,276,408,200	15,545,228,526
Operating profit before changes in working capital	08	229,554,353,997	88,134,909,388
Increase/(decrease) in receivables	09	(149,394,415,047)	(652,937,197,758)
Increase/(decrease) in inventories	10	(339,673,727,081)	(264,792,438,490)
Increase/(decrease) in payables	11	76,707,331,195	1,010,001,923,789
Increase/(decrease) in prepaid expenses	12	2,564,044,933	2,278,415,939
Interest paid	13	(2,478,698,247)	(11,037,710,579)
Corporate income tax paid	14	(67,811,453,347)	(30,183,476,956)
Other cash inflows from operating activities	15	-	-
Other cash outflows from operating activities	16	(18,777,900,921)	(10,430,591,600)
Net cash flows from securities operating activities	20	(269,310,464,518)	131,033,833,733
II. Cash flows from investing activities			
Payments for additions to fixed assets	21	(1,671,863,168)	(759,941,976)
Proceeds from disposal fixed assets	22	-	139,600,000
Payments for buying securities	23	-	(649,883,768,476)
Proceeds from sales of securities	26	234,977,855,075	414,416,609,590
Payment for investments in other entity	27	-	-
Proceeds from investments in other entity	28	-	-
Dividends, interest received	29	55,427,950,670	76,909,271,191
Net cash flows from investing activities	30	288,733,942,577	(159,178,229,671)
III. Cash flows from financial activities			
Proceeds form share insuance	31	-	-
Payment for buying treasury shares	32	(3,175,425)	(955,260)
Proceeds from loans	33	-	-
Payments for loans	34	-	-
Divident paid to shareholders	36	(152,424,518,340)	(150,487,757,250)
Net cash flows from financial activities	40	(152,427,693,765)	(150,488,712,510)
Net cash flows during the period	50	(133,004,215,706)	(178,633,108,448)
Cash and cash equivalents at the beginning of period	60	1,007,873,885,140	1,794,202,976,893
Exchange rate difference by revaluation	61		
Cash and cash equivalents at the end of period	70	874,869,669,434	1,615,569,868,445

18 July 2014

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OWNERS EQUITY STATEMENT

For the period from 01 January 2014 to 30 June 2014

Currency: VND

Items	Notes	1 January 2013	1 January 2014	Increase/Decrease				30 June 2013	30 June 2014
				Year to date 2013		Year to date 2014			
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
1. Share capital		1,008,486,370,000	1,272,567,580,000	-	-	-	-	1,008,486,370,000	1,272,567,580,000
2. Share premium		560,834,915,000	310,343,798,499	-	-	-	-	560,834,915,000	310,343,798,499
3. Other owners' equity		-	-	-	-	-	-	-	-
4. Treasury shares		(5,165,052,464)	(123,551,893)	(539,455,260)	-	(203,175,425)	-	(5,704,507,724)	(326,727,318)
5. Revaluation differences		-	-	-	-	-	-	-	-
6. Foreign exchange differences		-	-	-	-	-	-	-	-
7. Investment and development fund		3,961,374,994	3,961,374,994	-	-	-	-	3,961,374,994	3,961,374,994
8. Financial reserves		116,409,099,437	144,626,530,513	-	-	-	-	116,409,099,437	144,626,530,513
9. Other funds belong to owners' equity		-	-	-	-	-	-	-	-
10. Undistributed earnings		477,987,318,312	515,972,461,055	123,801,234,705	165,550,930,429	214,997,700,251	176,660,465,213	436,237,622,588	554,309,696,093
Total		2,162,514,025,279	2,247,348,193,168	123,261,779,445	165,550,930,429	214,794,524,826	176,660,465,213	2,120,224,874,295	2,285,482,252,781

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