NIL FOR BUSINESSES





As a business, how may you engage with an athlete in the NIL era?



Hire an athlete for the use of their NIL to endorse and/or market your business



Deals that serve as "pay-for-play" or compensation for athletics performance



Traditional/social media endorsements, autographs, appearances, etc. that align with Nebraska policy and/or state law



Deals that serve as a recruiting inducement for an athlete to enroll or re-enroll at Nebraska

CONSIDERATIONS

- 1. Determine your target audience.
 - Make sure the endorsement is authentic to the athlete's brand
 - Identify the impact of engaging with athletes that align with your brand
 - Will this endorsement help or hurt the athlete?
- 2. What type of engagement will be most effective for your business and the athlete?
 - > Traditional endorsement, social media engagement, appearances, autographs, etc.
 - Cash v. in-kind payment (product/discount)
 - Create a marketing strategy that is mutually beneficial for both parties
- 3. Begin to think of the terms of the agreement What works for your business and are there any regulations the athlete needs to abide by?





PROCESS

- 1. Determine the best fit for your business/brand and how you will contact the athlete.
 - Athlete Directory
 - Nebraska Huskers NIL Marketplace (QR Code Below)
- Social Media
- Athlete business email
- Professional service provider/agent
- 2. Review Nebraska's NIL policy for any pertinent guidelines.
 - Nebraska athletes and businesses should follow guidelines on use of logos/marks.
 - Nebraska athletes are required to disclose all NIL activities and it's important to inquire on protocol.
 - Currently, international athletes on an F-1 visa are limited in the paid NIL activities they can partake in.
- 3. Determine and agree to terms and compensation structure with the athlete and their representation.

HUSKER MARKETPLACE

Search and/or hire a Nebraska athlete today by scanning the QR code to visit the Nebraska Marketplace!

NIL Policy Questions:
Jonathan Bateman | jbateman@huskers.com

DISCLAIMER: The information above is an overview of the rules that apply but does not constitute legal advice.







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Businesses: Dos and Don'ts

Businesses can reach out to <u>jbateman@huskers.com</u> on NIL related or Nebraska policy questions

Businesses can reach out to a Nebraska athlete directly or through the Huskers Marketplace

Promotion of your businesses current/past deals with athletes to the public or through social media

Educating other local businesses and supporters about developments

Interested businesses should remind athletes to disclose their NIL deals in the Opendorse App

Nebraska employees/coaches may not facilitate communications between a booster and a prospect

Communicating specific financial terms with coaches or Nebraska staff members

Conversations with coaches on earmarking specific deals or dollar amounts for athletes or teams

Businesses cannot use Nebraska marks without contacting Trademark Licensing Office

Recruiting conversations between a booster and a prospect are not permissible under NCAA rules

Examples of Nebraska Athlete NIL Opportunities

TRADITIONAL ENDORSEMENTS + SOCIAL MEDIA

Compensating an athlete to endorse a product in any medium

- Pet Supply Store pays a quarterback to post a photo with his dog promoting the store
- Activewear brand pays a golfer to post photos in the company's clothes

IN-KIND DEALS (FREE SHOES, MEALS, ETC.)

Providing "free" product for a photo, autograph, social post, etc.

- Salon offers a soccer player a free manicure in exchange for taking a photo in the lobby
- Electronics store offers a basketball athlete an Xbox in exchange for a few social media posts

+ CAMPS/CLINICS

Receiving a service and compensating an athlete for their time

- Local gym hosts a camp in partnership with a volleyball athlete
- Event venue pays a softball athlete to sign autographs at its grand opening

UNIQUE DEALS

Complex deals, including giving equity in companies in exchange for product endorsement or utilizing NIL for NFTs

- Cell phone provider gives pole vaulter equity in its company in exchange for social media promotion
- Tennis athlete is asked to sit on a Board of Directors for a local non-profit organization

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