Reasons to Study Accounting

Strategic Academic Advantage

Accounting provides a strong foundation for careers in finance, business, economics, and actuarial science.

Career Mobility and Leadership

Many senior leaders have accounting backgrounds, highlighting career growth and leadership opportunities.

Financial Literacy for Entrepreneurs

Accounting skills help entrepreneurs manage budgets, cash flow, and pricing effectively.

Development of Analytical Skills

The subject develops discipline, accuracy, and the ability to interpret financial data deeply.

Course Content

Financial and Management Accounting Components

Financial Accounting Overview

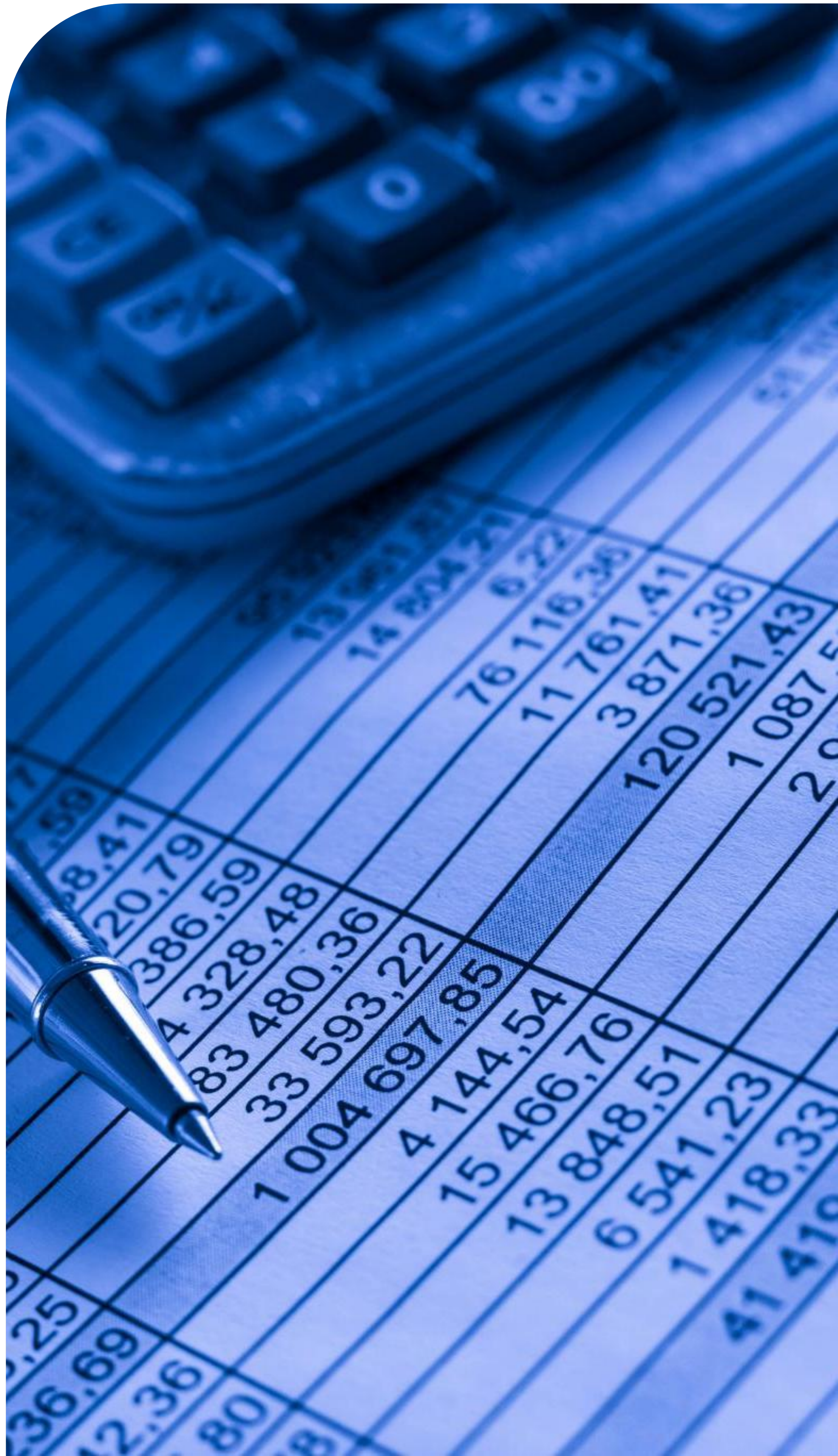
Covers financial statements preparation including Profit & Loss, Balance Sheets and Cash Flow statements.

Specialised Accounts & Analysis

Includes accounts for clubs, farms, and service firms plus training in depreciation, asset revaluation, and ratio analysis.

Management Accounting Focus

Focuses on costing, break-even analysis, budgeting and internal financial planning to support business decision-making.



Exam Structure

Breakdown of Examination Format

Exam Duration and Levels

The exam lasts three hours at both Ordinary and Higher Level with varying difficulty and question depth.

Section 1 Structure

Section 1 features a mandatory full-account question or two of three shorter questions focusing on core skills.

Section 2 Analytical Focus

Section 2 requires answering two analytical questions on company accounts, cash flow, or interpretation topics.

Section 3 Management Accounting

Section 3 tests management accounting skills including costing, budgeting, and break-even analysis.

Who should study Accounting

- Those interested in a career in finance.
- Numerate students.
- Those willing to work hard in 5th year.
- Organised and diligent students.