

Senior Cycle

Business Subjects choice

Mr. D. Forrestal



Junior Cycle Business

Split for Senior Cycle

- **Accounting**

- **Business**

- **Economics**

Accounting

The Numbers

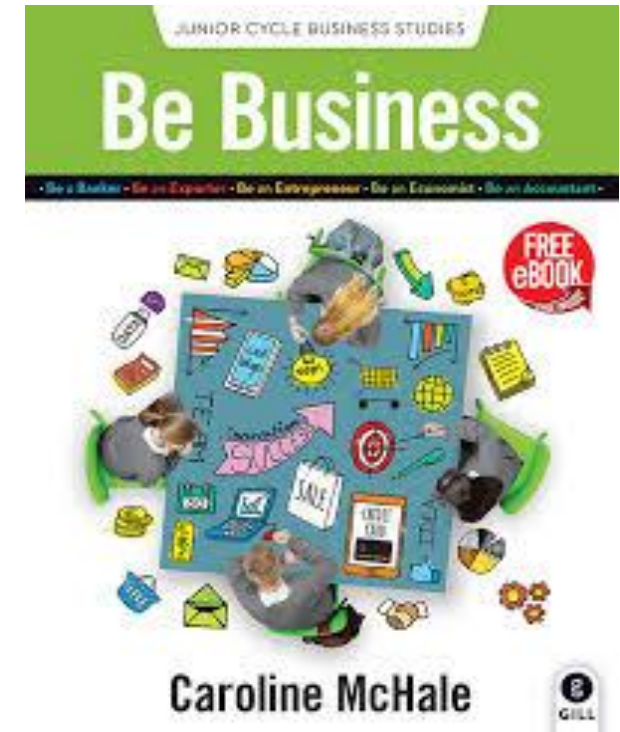
“The Language of Business”



Accounting

What you already (should) Know :-

- **The Household/Cash Budget**
- **Cash Book, Ledger and Trial Balance.**
- **The Final Accounts**



Accounting

Should I Try / Continue with Accounting?

- **Do I enjoy working with numbers? (Maths!!!!)**
- **Do I enjoy problem solving exercises?**
- **Do I give up easily when faced with a task?**
- **Do I miss school time easily?**
- **Am I self motivated?**

Accounting

The Course and Exam

- **Not a long course but concentration on difficulty**
- **The class will be aimed at higher level.**
- **No course / project work.**
- **One Three hour exam – answer 4 questions**



Economics

“Economics is everywhere, and understanding economics can help you make better decisions and lead a happier life.”

Tyler Cowen

Economics is a Social Science

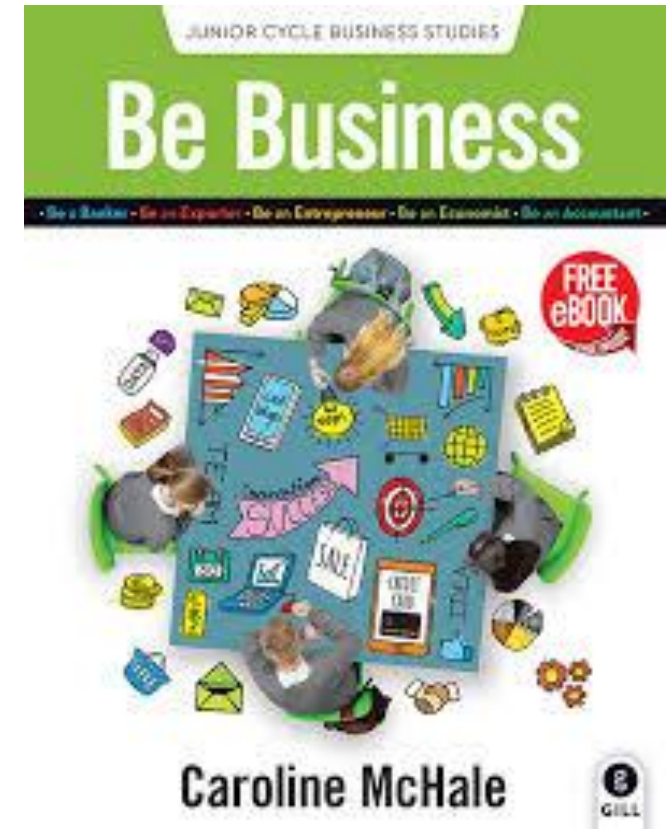
Economics studies the “*Business of Living*”



Economics

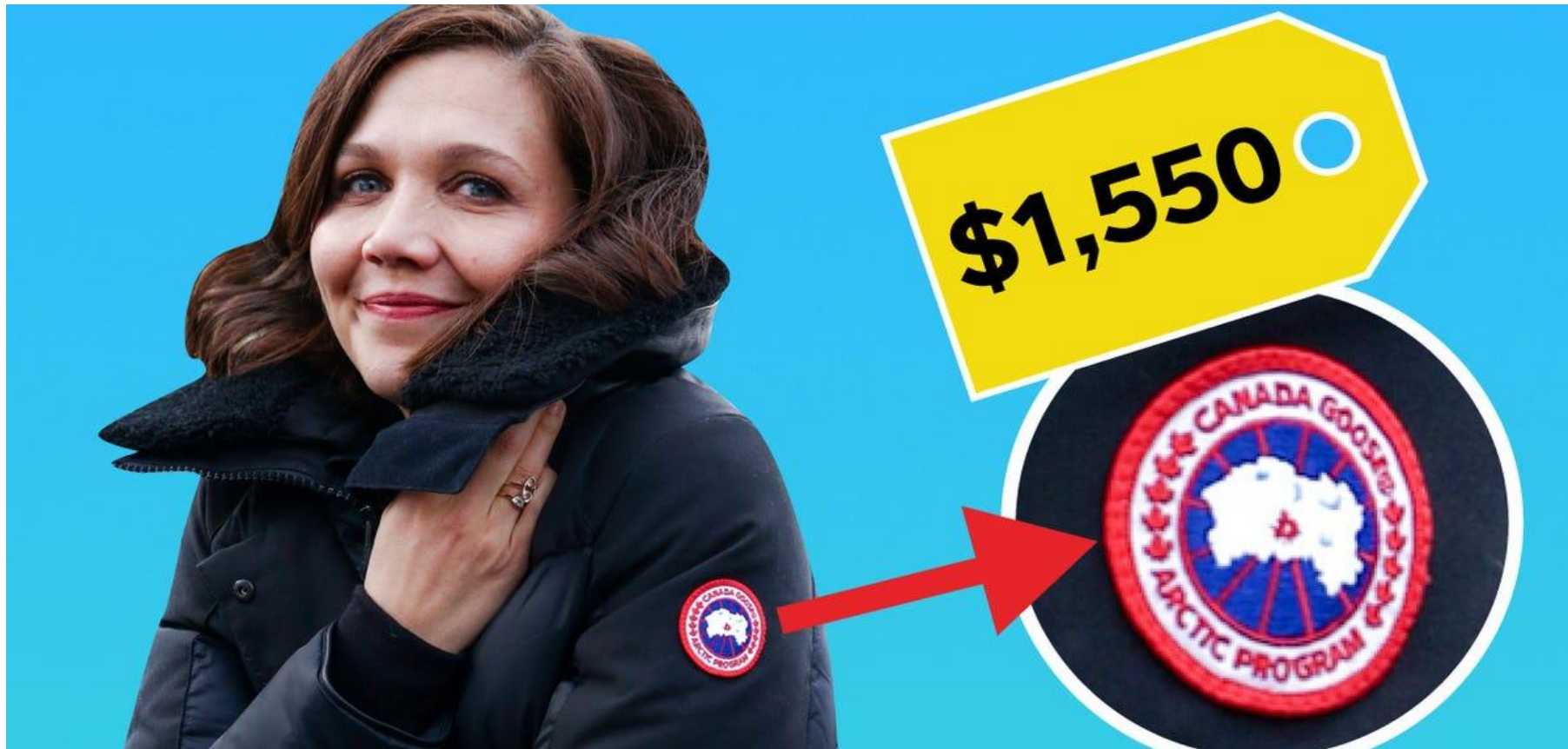
What you already *(should)* Know :-

- **Needs and Wants – Scarcity**
- **Supply and Demand**
- **National income and wealth**
- **How the Government runs the country**
- **How we trade with other countries**



Economics

Question : Why are the most expensive items the most sought after?



Question: Why are some people unbelievably wealthy while millions live in poverty?

How much Jeff Bezos earns in 1 ...

Second: \$2,489

Hour: \$8,961,187

Week: \$1,509,615,384

Year: \$78,500,000,000

Month: \$6,541,666,666

Day: \$215,068,493

Minute: \$149,353



Source: Forbes

Insider Inc.



Question: Why is a house which cost €40,000 in 1991 worth €400,000 now?



Question: Why don't the Government print more money?



Are important people always telling the truth?



Should I Try / Continue with Economics?

- **Am I interested in the world around me?**
- **Do I question what is happening in the world?**
- **Do I enjoy problem solving?**
- **Am I self-motivated?**



The Course and Exam

- **The course is as long as you want to make it.**
- **There is a Research project completed in Autumn of 6th year (20%)**
- **2.5 hour written exam (80%)**



Accounting or Economics - Which one should I choose?

- Which is the easiest?
- Which is the most interesting?
- Which one am I more likely to get a H1 in?
- The one at which I work hardest.
- The one at which I work hardest.
- ??? Remember – problem solving.