



2026 SCHOOL BOND QUESTION

Community Information & Frequently Asked Questions

THE KEY POINT

The November 2026 question asks voters whether LCSD may continue using its existing school bond property tax rate for eligible school capital needs. The ballot question requires that projections at the time bonds are issued show that the existing rate of 22.31 cents per \$100 of assessed value will not increase because of the issuance.

What voters are being asked

On November 3, 2026, Lincoln County School District voters will consider whether to authorize LCSD to continue levying the current \$0.2231 tax rate, use property tax revenue to fund pay-as-you-go capital projects, and issue general obligation school bonds to finance the acquisition, construction, improvement and equipping of school facilities. If approved, the authorization expires November 3, 2036.

Quick facts

TOPIC	FACT
Existing LCSD bond tax rate	22.31 cents per \$100 of assessed value (\$0.2231).
Rate under the ballot question	The tax rate will not change. Future bonds may be issued only when projections show they will not increase the existing school bond property tax rate.
Current bonds	Existing bonds are scheduled to be fully repaid in February 2029.
Authorization period	If approved, authority to issue bonds and pay for capital projects from property taxes under this question expires November 3, 2036.
Permitted purpose	Acquisition, construction, improvement and equipping of school facilities and other eligible capital projects; not normal operating expenses.
Additional approval	Issuance of bonds requires future approvals by both the Board of Trustees and the Lincoln County Debt Management Commission.



Frequently Asked Questions

Is this a new school bond tax rate?

The question does not authorize an increase above LCSD's existing school bond property tax rate of 22.31 cents per \$100 of assessed value. Before bonds may be issued, District projections must indicate that issuance will not cause that existing rate to increase during the term of the bonds.

What is a "rollover" bond question?

The term describes continuing the District's existing bond tax rate, allowing the District to transfer property tax revenue for pay-as-you-go capital, and allowing the District to issue new debt as long as the tax rate doesn't increase. As older debt is paid down, affordability for new debt is created. LCSD's current bonds are scheduled to be fully repaid in February 2029.

What could the funds be used for?

Bond proceeds may finance the acquisition, construction, improvement and equipping of school facilities. Revenue from the existing rate that is not required for bond payments and required reserves may also be used for District capital projects. Examples of eligible projects include remodeling or enlarging existing facilities and acquiring buses or other fleet vehicles. Revenue from this property tax may not be used for normal operating expenses.

Why is this question on the ballot now?

Nevada's Pupil-Centered Funding Plan does not provide for capital facility acquisition and repair costs and voter-approved tax rates/bonds are the tool provided to the District to pay for these needs. The District's existing bonds are nearing payoff and the current tax rate will expire when they are repaid. Voter approval is necessary for LCSD to continue receiving this tax rate.

How much could LCSD borrow?

The ballot question does not establish a fixed principal amount. The maximum amount issued may not exceed what the Board of Trustees and the Lincoln County Debt Management Commission determine can be repaid without increasing the existing school bond property tax rate. The legal maximum term is 30 years; the election resolution states that the Board expects potential bonds will have a 20-year repayment term.

Does approval automatically mean LCSD will issue all possible bonds immediately?

No. Approval provides authority through November 3, 2036. Future bond issuance remains subject to financial conditions, Board action, the District's capital improvement planning, and approval by the Lincoln County Debt Management Commission.



Districtwide Capital Planning

Will all of the money go to one community or school?

No specific school or community is designated in the ballot question. LCSD will use a districtwide capital planning process to identify and prioritize projects. Capital priorities will be evaluated using factors including facility condition and age, health and safety, instructional need, urgency, enrollment and utilization, project cost, available grants or matching funds, and long-term maintenance needs. Proposed major projects will be incorporated into the District capital improvement planning and public Board process.

LCSD DISTRICTWIDE CAPITAL PLANNING PROCESS

LCSD will evaluate capital priorities districtwide using factors including facility condition and age, health and safety, instructional need, urgency, enrollment and utilization, project cost, available grants or matching funds, and long-term maintenance needs. Proposed major projects will be incorporated into the District capital improvement planning and public Board process.

What happens if the question does not pass?

LCSD would not receive authority to issue bonds under this ballot question and would lose this bond capacity for future school capital projects. As existing school debt is retired, LCSD's 22.31-cent bond rate would decrease and eventually cease. Existing State law allows overlapping taxing entities to increase their tax rates as LCSD's rate declines, so the reduction of LCSD's rate does not guarantee the reduction of a taxpayer's overall property tax rate. LCSD would also lose the school capital funding capacity associated with the rate and, once it no longer levies a debt rate, the related governmental services tax revenue currently received in the Capital Projects Fund.

Does a "yes" vote approve a specific construction project?

No. The ballot question provides financing authority for eligible capital purposes; it does not itself approve a particular construction project or allocate a stated amount to a particular school.

Understanding the two outcomes

IF THE QUESTION IS APPROVED

LCSD retains authority to issue qualifying bonds, pay for capital projects without issuing bonds, and receive the GST in its capital projects fund through November 3, 2036 Bonds may be issued so long as projections show the existing school bond property tax rate will not increase because of the issuance and all required approvals are obtained.

IF THE QUESTION IS NOT APPROVED

LCSD loses this bond authorization and future school capital funding capacity. As existing debt is retired, LCSD's bond rate would decrease and eventually cease; however, overlapping taxing entities may simultaneously increase their tax rates, so a reduction in the taxpayer's overall property tax rate is not guaranteed.



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LCSD Community Fact Sheet | November 3, 2026

THE QUESTION IN PLAIN LANGUAGE

Voters are being asked whether LCSD may continue using its existing school bond property tax rate to finance eligible school capital needs. Future bonds may be issued only when projections show the issuance will not increase the existing LCSD school bond property tax rate of 22.31 cents per \$100 of assessed value.

Key Facts

Existing LCSD school bond rate	22.31 cents per \$100 of assessed value (\$0.2231).
Authorization period	If approved, authority under this question expires November 3, 2036.
Purpose	Acquisition, construction, improvement and equipping of school facilities and other eligible capital projects - not normal operating expenses.
Additional review	Future bond issuance requires financial review, Board action and approval by the Lincoln County Debt Management Commission.

How Will Projects Be Prioritized?

LCSD will use a districtwide capital planning process. Priorities will be evaluated using facility condition and age, health and safety, instructional need, urgency, enrollment and utilization, project cost, available grants or matching funds, and long-term maintenance needs. Proposed major projects will be incorporated into the District capital improvement planning and public Board process.

What Happens Under Either Outcome?

IF APPROVED

LCSD retains authority to issue qualifying bonds and transfer property tax funds for pay-as-you-go capital projects through November 3, 2036, subject to the tax-rate limitation and required approvals. LCSD also continues receiving a portion of the Governmental Services Tax ("GST") in its capital projects fund.

IF NOT APPROVED

LCSD loses this bond authorization, the capital projects fund GST, and future school capital funding capacity. As existing debt is retired, LCSD's bond rate would decrease and eventually cease. Overlapping taxing entities may use the released tax-rate capacity, so a reduction in the taxpayer's overall property tax rate is not guaranteed.

Why Now?

LCSD's existing bonds are scheduled to be fully repaid in February 2029, and voter approval must be received for the District to consider receiving funding from the 22.31 cent tax rate. The Pupil-Centered Funding Plan does not account for capital facility acquisition and repair costs. If approved, the District will use this dedicated capital funding tool to pay for projects through November 3, 2036.

For factual information, official ballot language, and updates: lcsdnv.com