



AUCTION DIVISION Firm# 5515

2630 Memorial Blvd.

Murfreesboro, TN 37129

Office: 615-896-5656 Fax: 1-866-739-2921

www.ExitAuctions.com

Broker Participation Agreement, Terms & Registration

Auction Date & Time: _____

Property Address: _____

All participating Brokers/Agents must register their bidders by filling out this form, in its entirety, and returning it to Exit Realty Bob Lamb & Associates Auction Division at least 48 hours prior to the scheduled auction. The form must be faxed to 1-866-739-2921, emailed to ExitRealty@GregoryGoff.com or delivered to Exit Realty Bob Lamb & Associates Auction Division at 2630 Memorial Blvd., Murfreesboro, TN 37129 so that it arrives to the auction company within **48 hours** prior to the auction. It is the responsibility of the Broker to verify the receipt of this form by calling the auction company at 615-896-5656 or 615-653-0080. **The participating Broker/Agent must be properly licensed by the State of Tennessee and must register and attend the auction with their client during any live auction or live & online webcast auction.** Oral registrations do not qualify for broker commission participation. **Commissions will not be paid to licensed real estate agents representing themselves or their immediate family members.**

Exit Realty Bob Lamb & Associates Auction Division will pay a **1% (one percent)** commission to any properly licensed real estate Broker/Agent whose registered bidder is the successful purchaser for the above listed property. Commissions will only be paid upon final settlement of the purchase and after all terms and considerations of the sales agreement are satisfied. **Once all conditions of the broker participation forms are satisfied, auctioneer will sign this form and send to buyer's title company and participating agent to serve as compensation agreement for the transaction.**

Registered Agent's Signature: _____

Registered Bidder's Signature: _____

Auctioneer: (to be signed by auctioneer only) _____

Broker/Agent's Initials _____

Registered Bidder's Initials _____



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Name of Real Estate Agent: _____

Real Estate Company: _____

Business Mailing Address: _____

Managing Broker's Name: _____

Business Telephone: _____ Fax: _____

Home Phone: _____ Cell: _____

Email Address: _____

I hereby register my client (name) _____ with
"Exit Realty Bob Lamb & Associates Auction Division" as a bidder at your auction
on (date) _____ at (address) _____

I understand I must attend the auction and register my client in order to qualify for Broker participation under the terms as outlined on page one. My client hereby tenders an opening bid in the amount of \$ _____. My client will competitively bid, during the live, live webcast or online only auction, for any increase above the opening bid tendered. I/ We understand the amendments to this registration, or opening bid, will not be accepted for forms not received at least 48 hours prior to the start of live or live webcast auction or 48 hours prior to end of any online only auction. **If auction is live or live & online (webcast), participating agent must attend the live real estate portion of the auction.** If auction is online only bidding, broker participation form must be received at least 48 hours prior to close of online only auction. I/We understand the property is sold as is with no warranties expressed or implied and sale of property is not contingent on financing, appraisal or inspections. Winning bidder must close by days specified in auction terms & conditions. Possession of property will be with seller receiving funds at or after closing.

I/We understand and agree to all terms and conditions as set forth in this agreement.

Signature of Agent

Date

Signature of Client

Date