WISCONSIN REALTORS® ASSOCIATION 4801 Forest Run Road Madison, Wisconsin 53704

ADDENDUM A TO THE OFFER TO PURCHASE

Page 1 of 2

1	This Addendum is attached to and made part of the Offer to Purch		by the Buyer,
2	with respect to the Property at		
3	, Wisconsin. Paragraphs preceded by a box are a		
4	part of this Addendum if marked, such as with an "X." They are not part of this Addendum if marked "n/a" or are left blank.		
5	HOME WARRANTY PROGRAM: Seller agrees to provide Buyer with a limited term home warranty agreement to be effective		
6	on the date of closing, provided that the Property qualifies for the v		
7	to be paid by the (Seller)(Buyer) STRIKE ONE at closing. This pr		
8	costs of inspection and administration. The warranty plan will be		
9	Buyer and Seller understand, approve, and consent to the fact t		
10	plan. Buyer is advised that a home inspection may detect pre-e-	xisting conditions which may not be covered under	r the warranty
11	plan. Broker recommends the Parties consider a home warranty.		
12	MAP OF THE PROPERTY: This Offer is contingent upon (I	Buyer obtaining) (Seller providing) STRIKE ONE	a map of the
13	Property prepared by a licensed land surveyor, within days		
14	The map shall identify the legal description of the Property, th		
15	encroachments upon the Property, the location of improvements, it		
16	STRIKE AND COMPLETE AS APPLICABLE Additional map features		necifying how
17	current the map must be; staking of all corners of the Property;		
18	acreage or square footage, easements or rights-of-way. CAUTIO		
19	selecting them. The map shall show no significant encroachm		
	representations to Buyer. This contingency shall be deemed satisfi	• •	
20			
21	of the map, or 2) the deadline for delivery of said map, delivers to So		
22	a written notice which identifies the significant encroachment or		
23	TESTING CONTINGENCY: (Testing for lead-based paint, rad		
24	This Offer is contingent upon (Buyer obtaining)(Seller providing) STRIF	E ONE a current written report documenting the r	
25	following test(s):		acceptance, at
26	(Buyer's)(Seller's) STRIKE ONE expense. This testing contingen		
27	earlier of: 1) Buyer's receipt of the test report(s) or 2) the deadline		
28	a copy of the test report(s) and a written notice identifying the det		
29	(shall) (shall not) STRIKE ONE have the right to cure. (Seller shall have the right to cure.		
30	Seller may satisfy this contingency by (1) delivering a written notice		
31	notice; (2) and by curing the defects in a good and workmanlike manner and by giving Buyer a report of the work done prior to		
32	closing. This Offer shall be null and void if Buyer makes timely delivery of the above notice and report and (1) Seller does not have		
33	the right to cure; or (2) Seller has a right to cure but: a) Seller delivers notice that Seller will not cure; or b) Seller does not timely		
34	deliver the notice of election to cure. A defect is defines as a structural, mechanical or other condition that would have a significant		
35	adverse effect on the value of the Property; that would significantly impair the health or safety of future occupants of the Property;		
36	or that is not repaired, removed or replaced would significantly shorten or have significant adverse effect on the expected normal life		
37	of the Property. Defects do not include structural, mechanical or other conditions that nature and extent of which Buyer had actual		
38	knowledge or written notice before signing the Offer.		
39	■ FHA LOAN: If the financing contingency specifies that Buyer is obtaining a FHA loan, it is expressly agreed that notwithstanding		
40	any other provisions of this contract, the purchaser shall not be obligated to complete the purchase of the property described herein		
41	or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the mortgagee has delivered to the purchaser a		
42	written statement issued by the Federal Housing Commissioner or a Direct Endorsement lender setting forth the appraised value of		
43	the Property (excluding closing costs) of not less than \$ which statement the mortgagee hereby agrees to deliver		
44	to the purchaser promptly after such appraised value statement is made available to the mortgagee. The purchaser shall, however,		
	have the privilege and option of proceeding with consummation of the contract without regard to the amount of the appraised		
	valuation. The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban		
47	Development will insure. HUD does not warrant the value nor the condition of the property. The purchaser should satisfy		
48	himself/herself that the price and condition of the property are acceptable.		
49	■ READING/UNDERSTANDING: By initialing and dating below, €		lly understand
50	both pages of this Addendum and acknowledge receipt of a copy		
51	acceptance or other disposition of the Offer or this Addendum.).	BUYER AND SELLER ARE ADVISED THAT THIS	ADDENDUM
52	CONTAINS STANDARD PROVISIONS WHICH MAY NOT BE AF		
	IS MADE THAT THE STANDARD PROVISIONS OF THIS A		
54	SUFFICIENT FOR ANY SPECIFIC TRANSACTION. BUYER AN		
55	COUNSEL REGARDING THE PROVISIONS OF THE OFFER AND		WIIII LLOAL
55	COUNSEL REGARDING THE PROVISIONS OF THE OFFER AND	THIS ADDENDOW.	
56			
57			
	(Buyer(s) Initials) (Date)	(Seller(s) Initials)	(Date)
_			` ,
58			
59			(D=t:)
	(Mortgagee's signature if Buyer is obtaining an FHA loan)		(Date)

■ VA LOAN: [page 2 of 2, Addendum A]

If the financing contingency specifies that Buyer is obtaining a Federal VA loan, it is expressly agreed that, notwithstanding any other provisions of this contract, this purchaser shall not incur any penalty by forfeiture of earnest money or otherwise be obligated to complete the purchase of the property described herein, if the contract purchase price or cost exceeds the reasonable value of the property established by the Veterans Administration. The purchaser shall, however, have the privilege and option of proceeding with the consummation of this contract without regard to the amount of the value established by the Veterans Administration.

■ ABSTRACT:

72

79

83

100

101

105

127

128

If title evidence is being provided by abstract, Seller shall provide an abstract of title prepared by an attorney licensed to practice law in Wisconsin or an abstract company. For purposes of closing, title evidence shall be acceptable if the abstract is delivered to Buyer's attorney or Buyer not less than 3 business days before closing, showing title to the Property as of a date no more than 15 days before delivery of such title evidence, to be merchantable, subject only to liens which will be paid out of the proceeds of closing and standard abstract certificate 70 71 limitations

■ UNDERGROUND STORAGE TANKS:

73 If there is an underground storage tank on the Property, Seller shall, prior to closing, comply with all federal, state and local regulations regarding 74 the tank, including state tank registration and abandoned tank closure requirements. This Offer is contingent upon Seller confirming to Buyer, in writing, at least five days prior to closing, that any in-use underground storage tank is registered and meets any applicable current state operating standards; and that any abandoned underground storage tank was properly cleaned and closed in conformance with applicable state standards and that Seller has no knowledge of any contamination. Seller shall give Buyer copies of any documents confirming Seller's representations regarding any tanks. It is Buyer's sole responsibility to comply with state tank registration requirements and re-register any tanks remaining in use upon the Property after closing in his or her name.

■ BASEMENT FUEL OIL TANKS:

If there is an abandoned basement fuel oil tank on the Property, Seller shall, prior to closing, comply with all applicable state regulations regarding such tanks. This Offer is contingent upon Seller confirming to Buyer, in writing, at least five days prior to closing, that any abandoned basement fuel oil tank has been emptied and cleaned in conformance with applicable state standards and that all required state notices and registrations have been completed. Seller shall give Buyer copies of any documents confirming Seller's representations.

■ ASBESTOS, LEAD, LEAD-BASED PAINT, MOLD, AND RADON GAS:

The parties are aware that newspapers and other public information sources indicate that asbestos, lead-based paint, lead in drinking water, unsafe levels of mold, radium, radon gas and other toxic substances and chemicals within a structure or in soils or water supplies can cause serious health hazards. Seller represents that, to the best of Seller's knowledge, the Property does not contain asbestos, lead-based paint, or abnormal or unsafe concentrations of mold, radon gas, lead, radium or other toxic or harmful substances or chemicals. Buyer is encouraged to inspect and test the property with respect to these matters and to consult with the appropriate experts, as is required, regarding these issues.

■ BUYER'S RESPONSIBILITY TO ASCERTAIN CONDITION OF THE PROPERTY:

Buyer acknowledges that it is Buyer's responsibility to make certain that the Property is in a condition that Buyer finds acceptable. Buyer acknowledges that Buyer has made such independent inquiries as Buyer deemed necessary concerning material factors. Buyer acknowledges that in purchasing this Property, Buyer has relied on Buyer's independent inspection and analysis of the Property and upon the statements, disclosures and representations contained in this Offer, in any Seller's disclosure report, and in any other written statements provided to Buyer. Buyer further acknowledges that neither Seller nor any real estate agents involved in this transaction have made any representations concerning the Property or the transaction other than those stated in this Offer, incorporated into this Offer by reference, or otherwise provided to the Buyer in writing, nor has any real estate agent made any statement purporting to be based on personal knowledge unless the same is specifically set forth in this Offer, incorporated into this Offer by reference, or otherwise provided to the Buyer in writing. Buyer agrees that Buyer has not requested Seller nor has any real estate agent offered to verify the accuracy of any of Seller's or other third party's statements, disclosures and representations contained in this Offer unless the request is specifically set

■ INSPECTIONS, TESTS, APPRAISALS, AND OPINIONS:

Real estate agent(s) may furnish a list of independent inspectors/testers to the Seller/Buyer. Unless provided in writing, no representation has been made as to the competency of the inspectors/testers. The Party designated as responsible for obtaining an inspection shall be solely responsible for determining the qualifications of the inspector/tester. In the event any inspection or test is ordered on behalf of the Seller/Buyer by a broker in the transaction, the Parties agree to hold the broker harmless for any damages or liability resulting from the inspection or test, other than that caused by the broker's negligence or intentional wrongdoing. Seller is aware and agrees that Buyer or Buyer's representatives may be present at inspections and tests. Buyer may receive copies of certain inspection, test, appraisal or other 111 reports prepared for other persons. Buyer should carefully review these reports to determine the age and purpose of the report and the 112 standards of practice followed by the individual preparing the report. It is recommended that Buyer have the Property inspected by a 113 Wisconsin registered home inspector, or other qualified independent inspector/tester for inspections/tests other than a "home inspection".

■ MUNICIPAL REPORT/ CODE COMPLIANCE:

Seller agrees to provide Buyer, and Buyer's lender's closing agent, if applicable, with a written statement verifying the status of real estate taxes, current or planned special assessments, and other municipal charges affecting the Property, if such a statement is available from the municipality in which the Property is located. This statement shall be provided prior to closing, at Seller's expense. Seller also agrees, at Seller's cost, to provide a Certificate of Compliance or Occupancy Permit, if required by applicable municipal code, at or before closing

■ ZONING AND BUILDING RESTRICTIONS, COMPREHENSIVE PLANS AND NON-CONFORMING PROPERTY:

Buyer is advised that the municipality in which the Property is located likely has existing zoning and building restrictions and may have developed a "Comprehensive Plan." Zoning and building restrictions currently affect the use of the Property, and comprehensive plans, while strictly advisory, may affect the future use or value of the property by influencing future development (residential, commercial, transit systems, etc.) in the municipality. Buyer is informed that some properties are considered legal non-conforming properties which no longer conform to current zoning due to changing building regulations, restrictions, and lot size requirements. Restrictions on non-conforming properties may affect Buyer's ability to build, rebuild, remodel, replace, enlarge or use an existing structure (consider special hazard insurance if Property is non-conforming). Buyer is encouraged to contact the appropriate municipal authorities regarding existing zoning and building restrictions and possible comprehensive plans, if these issues are material to Buyer's decision to purchase.

■ FLOOD PLAINS/WETLANDS:

Buyer is aware that the flood plain and wetland maps referred to in the Offer lack detail, are difficult to interpret, and may not be accurate. Buyer is encouraged to personally examine such maps or consult with appropriate government officials to verify their accuracy or applicability, if such information is material to Buyer's decision to purchase. If Buyer's lender requires flood plain insurance, Buyer agrees to pay the cost of the flood plain insurance.

Copyright © 2002 by Wisconsin REALTORS® Association Drafted by: Attorney Richard J. Staff No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.