

Monthly Housing Statistics

November 2016



SINGLE FAMILY HOMES

Median Sales Price	
\$750,000	+4.8%
Closed Sales	
294	+19.5%
Average Sales Price	
\$884,577	-4.8%

CONDOS

Median Sales Price	
\$395,000	+13.7%
Closed Sales	
421	+17.6%
Average Sales Price	
\$456,270	+11.4%

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Monthly Indicators

November 2016

	Single Family Homes					
	Nov-16	Nov-15	%	YTD-16	YTD-15	%
Closed Sales	294	246	19.5%	3,352	3,158	6.1%
Median Sales Price	\$750,000	\$715,500	4.8%	\$735,000	\$700,000	5.0%
Median Days on Market	17	21	-19.0%	17	20	-15.0%
New Listings	362	313	15.7%	4,650	4,452	4.4%
Pending Sales	409	346	18.2%	4,739	4,521	4.8%
Months of Inventory	2.7	2.7	0.0%	--	--	--
Active Listings	1,152	1,091	5.6%	--	--	--
Average Sales Price	\$884,577	\$929,559	-4.8%	\$888,038	\$875,543	1.4%
% of Original Listing Price Received	98.7%	99.8%	-1.1%	98.1%	98.6%	-0.5%

	Condos					
	Nov-16	Nov-15	%	YTD-16	YTD-15	%
Closed Sales	421	358	17.6%	4,982	4,604	8.2%
Median Sales Price	\$395,000	\$347,500	13.7%	\$389,000	\$360,000	8.1%
Median Days on Market	15	22	-31.8%	19	22	-13.6%
New Listings	477	504	-5.4%	6,638	6,658	-0.3%
Pending Sales	602	501	20.2%	6,857	6,234	10.0%
Months of Inventory	2.7	3.0	-10.0%	--	--	--
Active Listings	1,649	1,690	-2.4%	--	--	--
Average Sales Price	\$456,270	\$409,595	11.4%	\$444,522	\$415,341	7.0%
% of Original Listing Price Received	99.0%	99.4%	-0.4%	98.5%	98.6%	-0.1%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

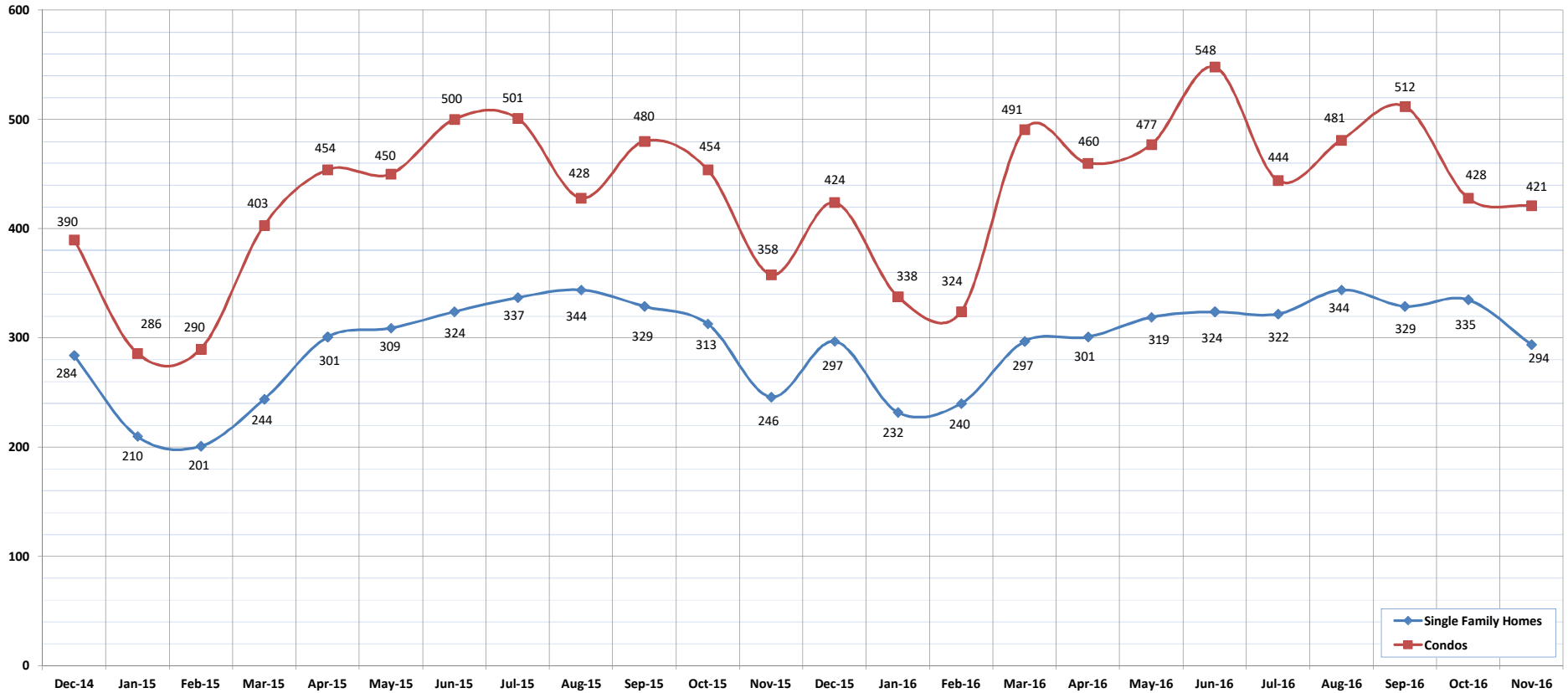


Closed Sales

November-16

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Closed Sales: Single Family Homes	284	210	201	244	301	309	324	337	344	329	313	246	297	232	240	297	301	319	324	322	344	329	335	294
Closed Sales: Condos	390	286	290	403	454	450	500	501	428	480	454	358	424	338	324	491	460	477	548	444	481	512	428	421
Closed Sales: Total	674	496	491	647	755	759	824	838	772	809	767	604	721	570	564	788	761	796	872	766	825	841	763	715

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

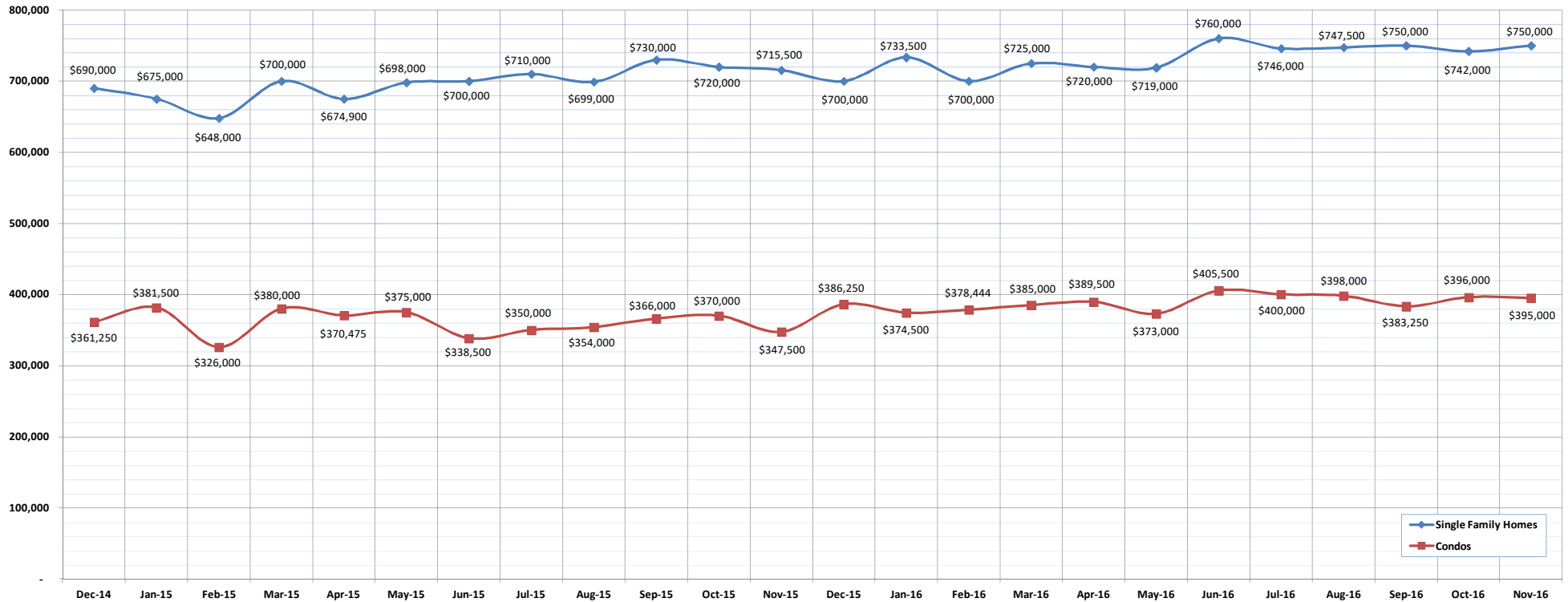


Median Sales Price

November-16

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



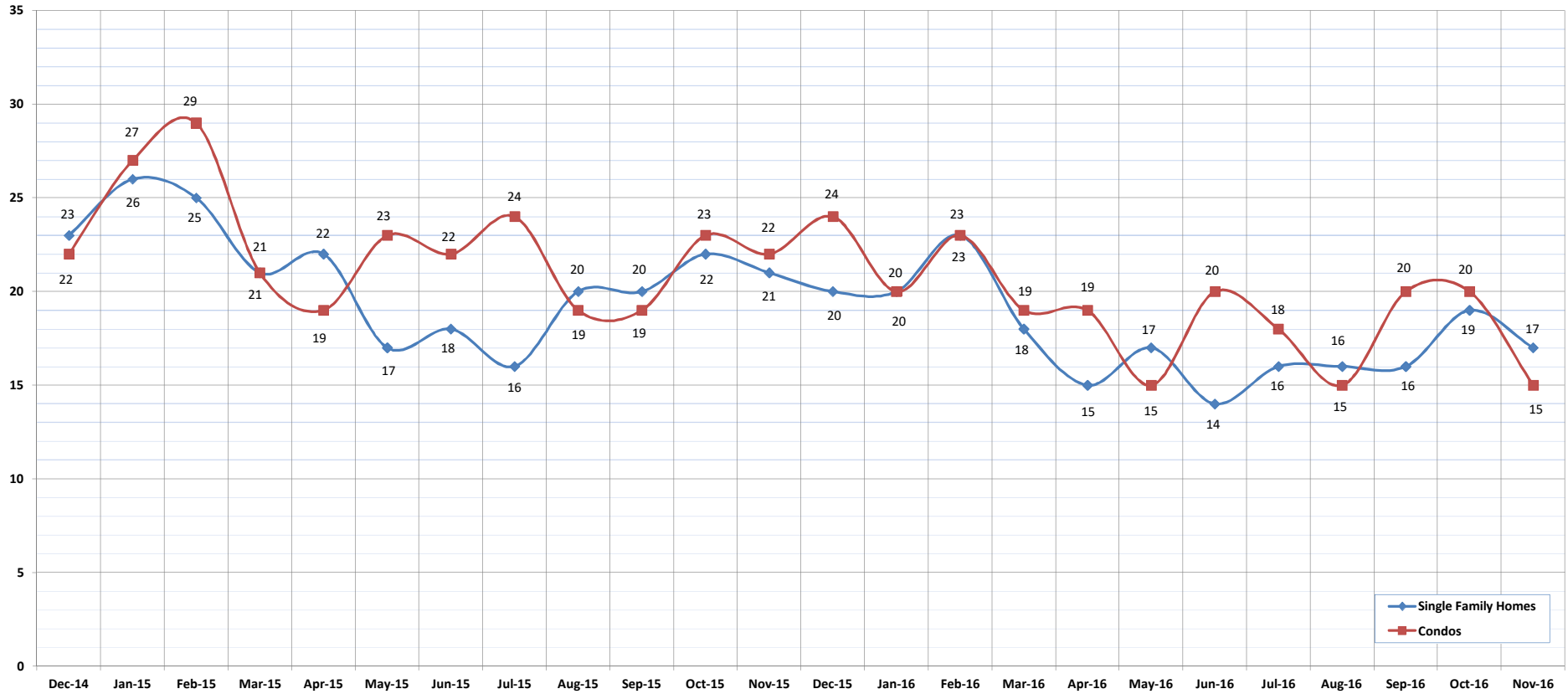
	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Median Sales Price : SFH	690,000	675,000	648,000	700,000	674,900	698,000	700,000	710,000	699,000	730,000	720,000	715,500	700,000	733,500	700,000	725,000	720,000	719,000	760,000	746,000	747,500	750,000	742,000	750,000
Median Sales Price : Condos	361,250	381,500	326,000	380,000	370,475	375,000	338,500	350,000	354,000	366,000	370,000	347,500	386,250	374,500	378,444	385,000	389,500	373,000	405,500	400,000	398,000	383,250	396,000	395,000

Median Days on Market

November-16

OAHU, HAWAII

(The median number of days between when a property is first listed and when an offer is accepted.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Median Days on Market: SFH	23	26	25	21	22	17	18	16	20	20	22	21	20	20	23	18	15	17	14	16	16	16	19	17
Median Days on Market: Condos	22	27	29	21	19	23	22	24	19	19	23	22	24	20	23	19	19	15	20	18	15	20	20	15

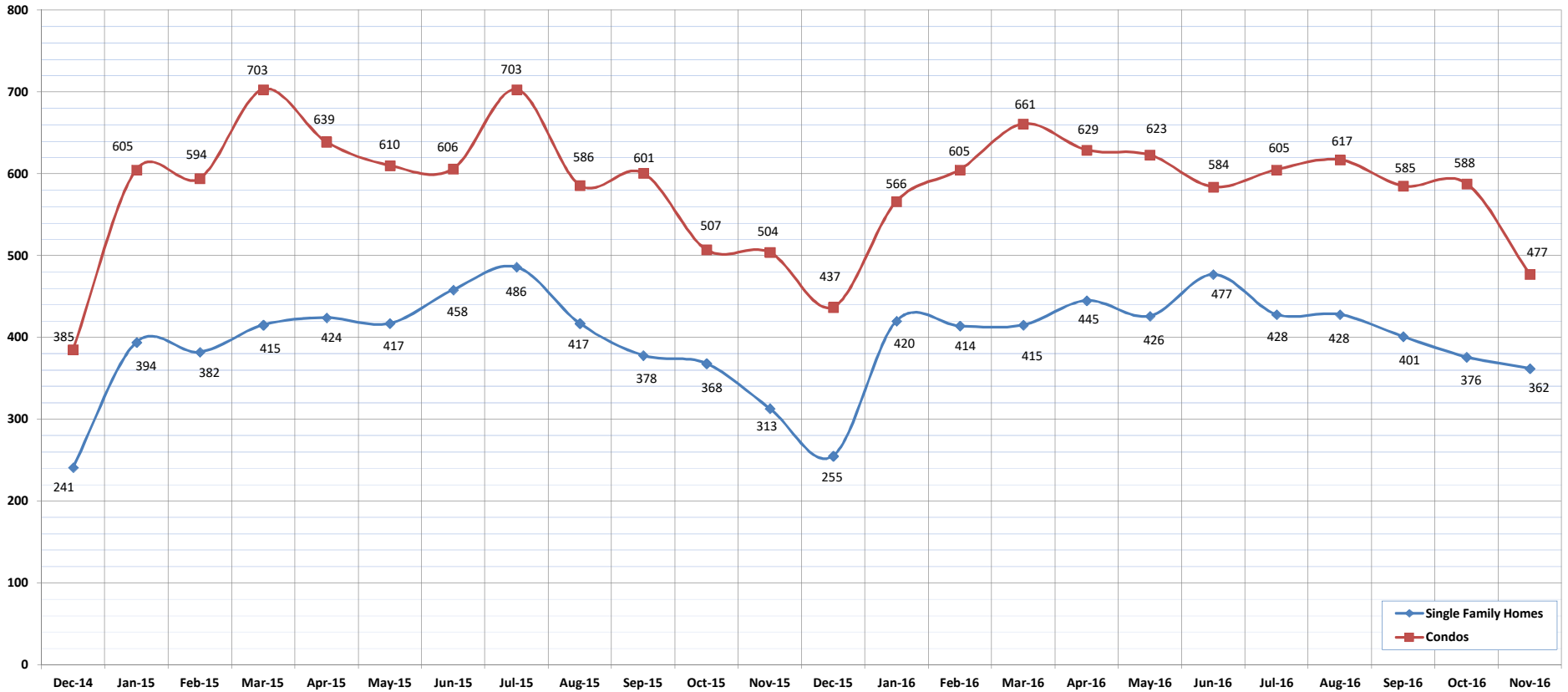
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

New Listings

November-16

OAHU, HAWAII

(A count of the properties that have been newly listed on the market in a given month.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
New Listings: Single Family Homes	241	394	382	415	424	417	458	486	417	378	368	313	255	420	414	415	445	426	477	428	428	401	376	362
New Listings: Condos	385	605	594	703	639	610	606	703	586	601	507	504	437	566	605	661	629	623	584	605	617	585	588	477
New Listings: Total	626	999	976	1118	1063	1027	1064	1189	1003	979	875	817	692	986	1019	1076	1074	1049	1061	1033	1045	986	964	839

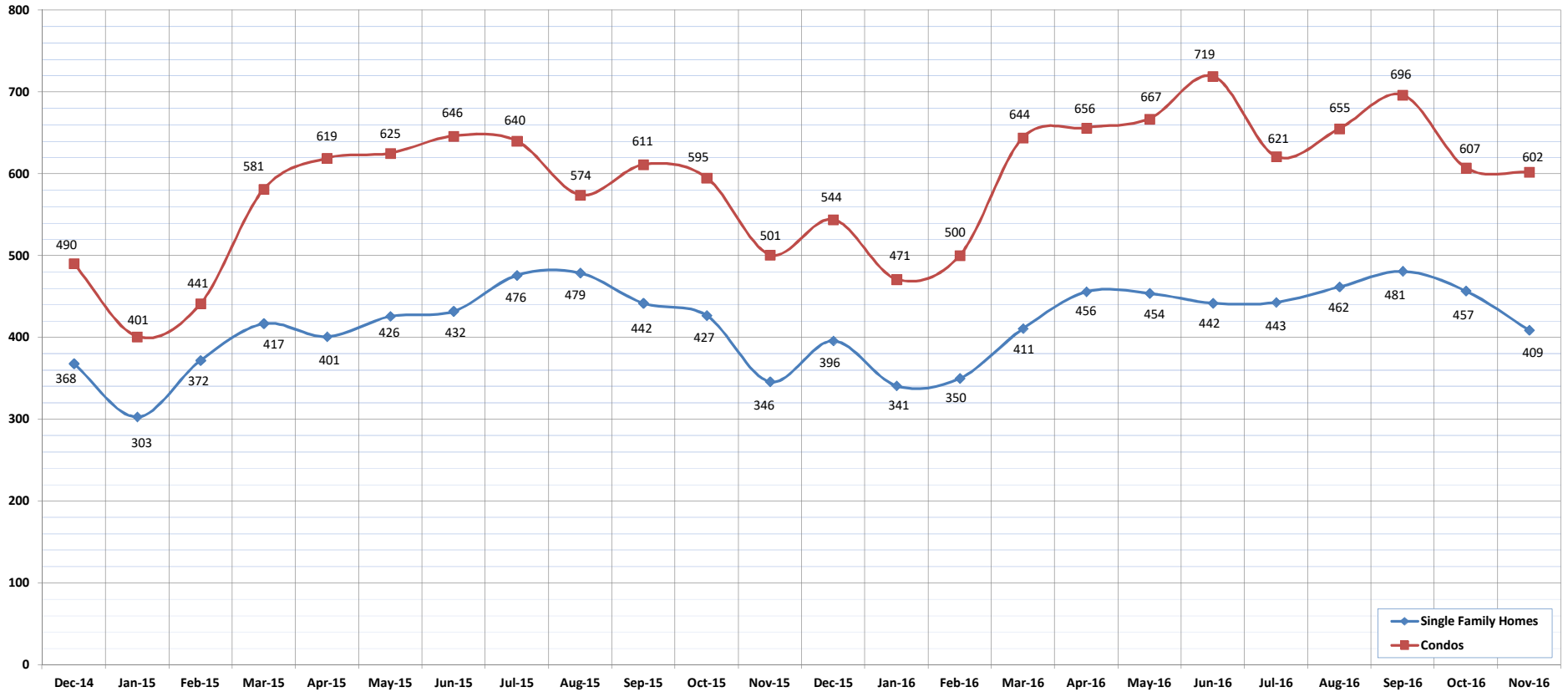
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Pending Sales

November-16

OAHU, HAWAII

(A count of the properties that have offers accepted on them in a given month.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Pending Sales: Single Family Homes	368	303	372	417	401	426	432	476	479	442	427	346	396	341	350	411	456	454	442	443	462	481	457	409
Pending Sales: Condos	490	401	441	581	619	625	646	640	574	611	595	501	544	471	500	644	656	667	719	621	655	696	607	602
Pending Sales: Total	858	704	813	998	1020	1051	1078	1116	1053	1053	1022	847	940	812	850	1055	1112	1121	1161	1064	1117	1177	1064	1011

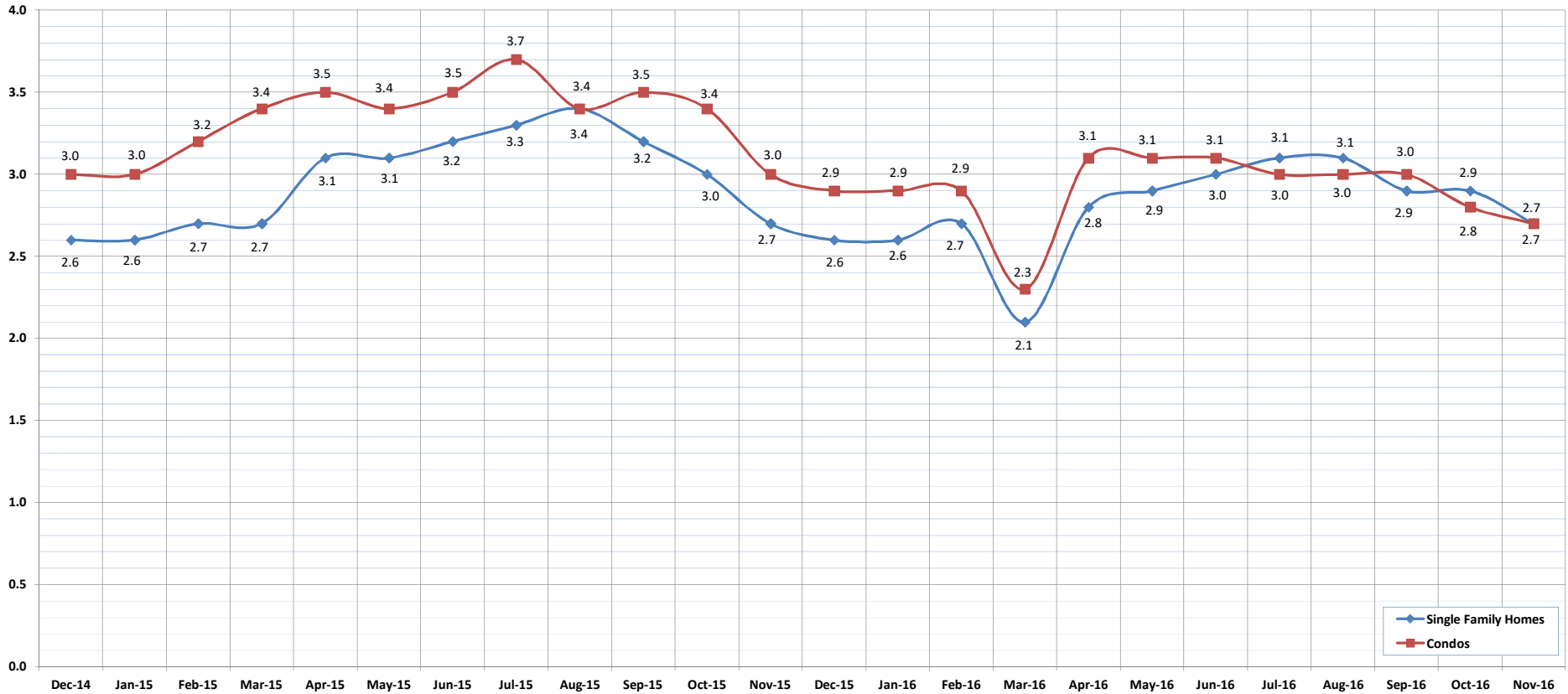
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Months of Inventory

November-16

OAHU, HAWAII

(Compares the number of active listings available to the average monthly pending sales.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Month of Inventory : SFH	2.6	2.6	2.7	2.7	3.1	3.1	3.2	3.3	3.4	3.2	3.0	2.7	2.6	2.6	2.7	2.1	2.8	2.9	3.0	3.1	3.1	2.9	2.9	2.7
Months of Inventory: Condos	3.0	3.0	3.2	3.4	3.5	3.4	3.5	3.7	3.4	3.5	3.4	3.0	2.9	2.9	2.9	2.3	3.1	3.1	3.1	3.0	3.0	3.0	2.8	2.7

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

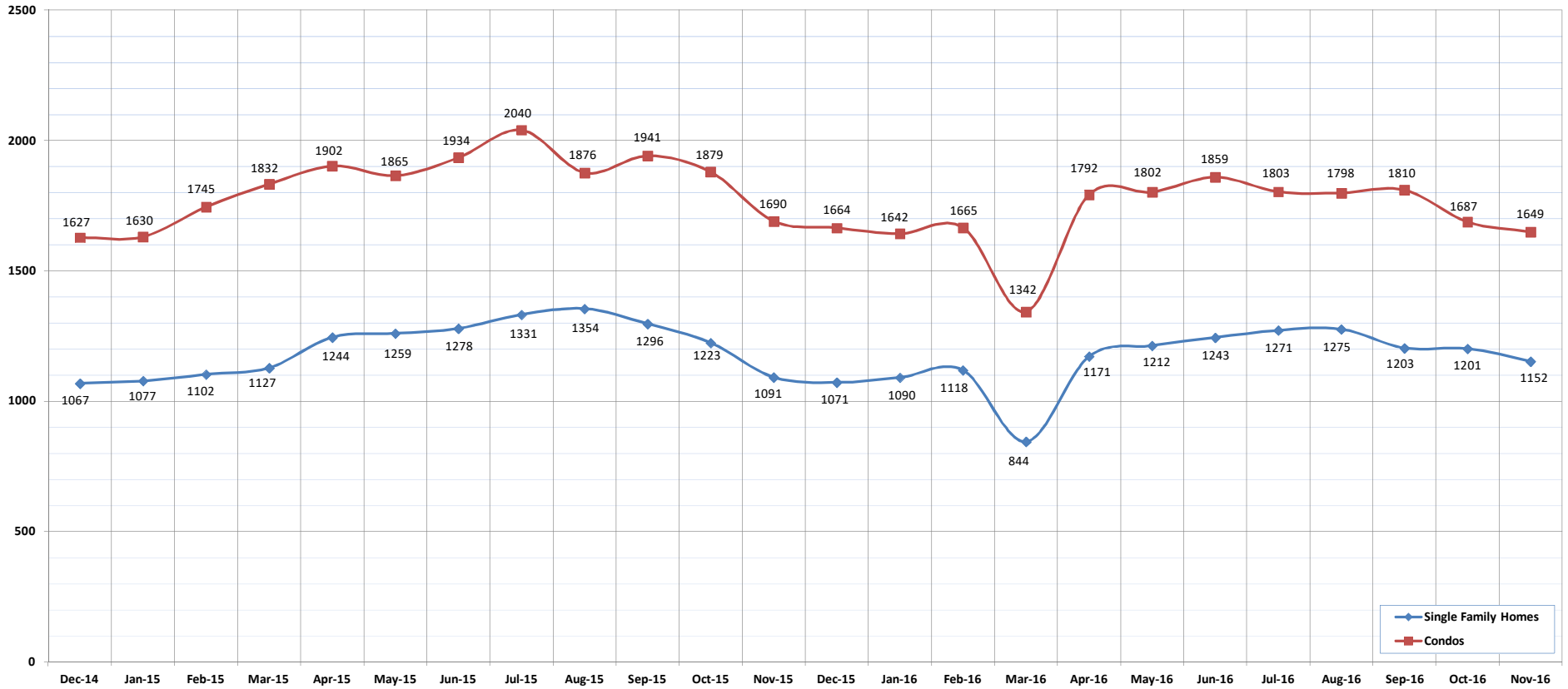


Active Listings

November-16

OAHU, HAWAII

(The number of properties available for purchase during a given month.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Active Listings: Single Family Homes	1067	1077	1102	1127	1244	1259	1278	1331	1354	1296	1223	1091	1071	1090	1118	844	1171	1212	1243	1271	1275	1203	1201	1152
Active Listings: Condos	1627	1630	1745	1832	1902	1865	1934	2040	1876	1941	1879	1690	1664	1642	1665	1342	1792	1802	1859	1803	1798	1810	1687	1649
Active Listings: Total	2694	2707	2847	2959	3146	3124	3212	3371	3230	3237	3102	2781	2735	2732	2783	2186	2963	3014	3102	3074	3073	3013	2888	2801

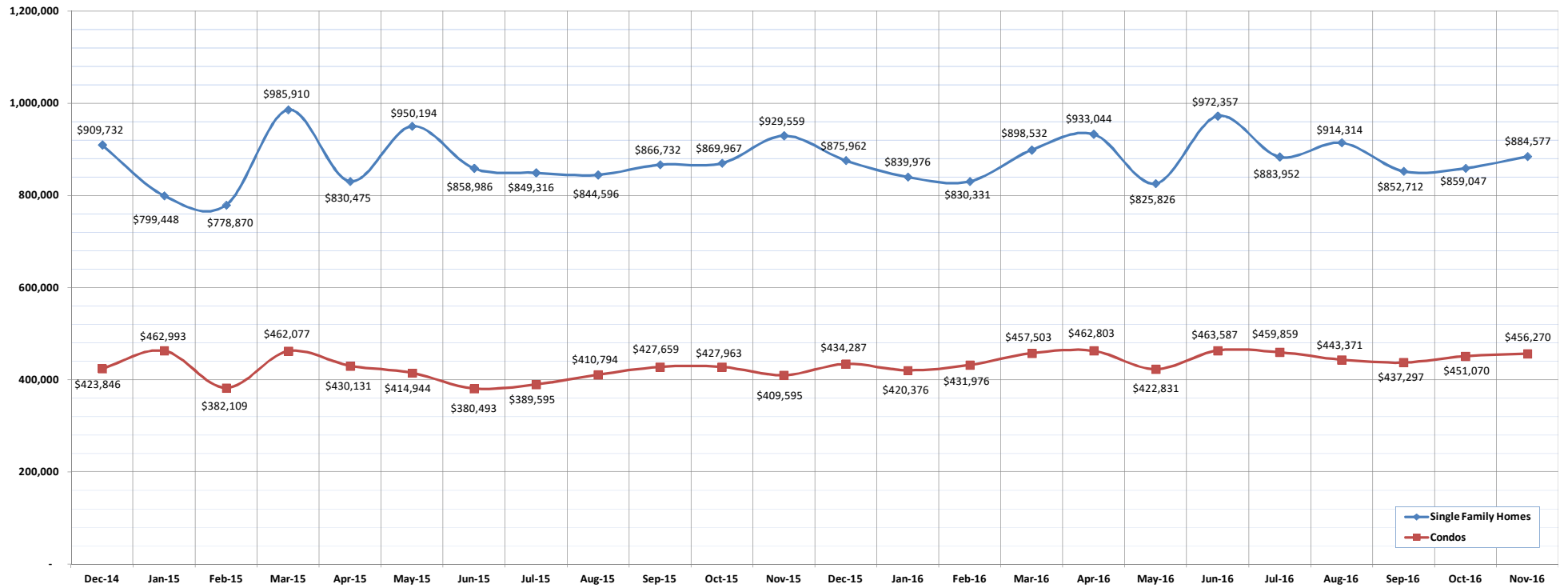
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Average Sales Price

November-16

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Average Sales Price: SFH	909,732	799,448	778,870	985,910	830,475	950,194	858,986	849,316	844,596	866,732	869,967	929,559	875,962	839,976	830,331	898,532	933,044	825,826	972,357	883,952	914,314	852,712	859,047	884,577
Average Sales Price: Condos	423,846	462,993	382,109	462,077	430,131	414,944	380,493	389,595	410,794	427,659	427,963	409,595	434,287	420,376	431,976	457,503	462,803	422,831	463,587	459,859	443,371	437,297	451,070	456,270

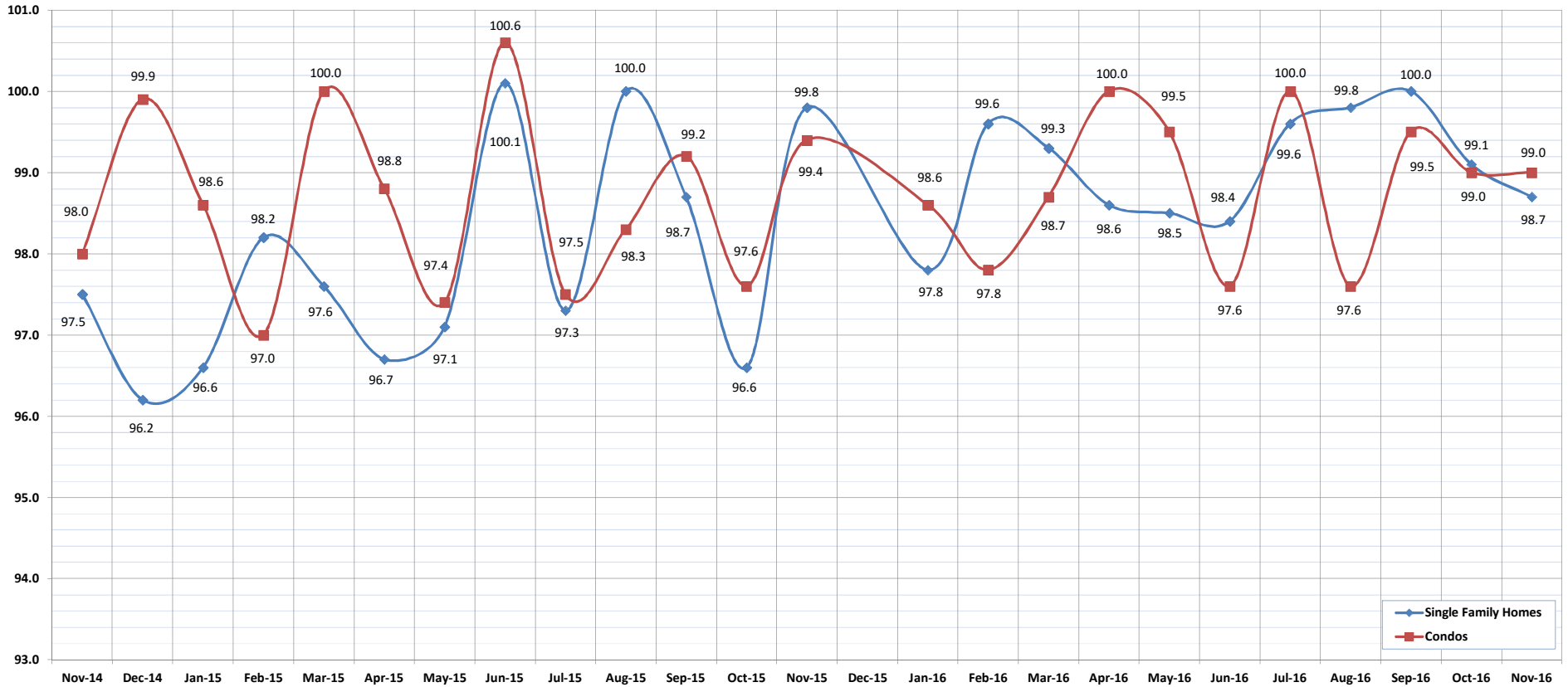
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Percent of Original List Price Received

November-16

OAHU, HAWAII

(The percentage found when dividing a property's sales price by the original list price.)



	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Percent of Original List Price: SFH	97.5	96.2	96.6	98.2	97.6	96.7	97.1	100.1	97.3	100.0	98.7	96.6	99.8	97.8	99.6	99.3	98.6	98.5	98.4	99.6	99.8	100.0	99.1	98.7
Percent of Original List Price: Condos	98.0	99.9	98.6	97.0	100.0	98.8	97.4	100.6	97.5	98.3	99.2	97.6	99.4	98.6	97.8	98.7	100.0	99.5	97.6	100.0	97.6	99.5	99.0	99.0

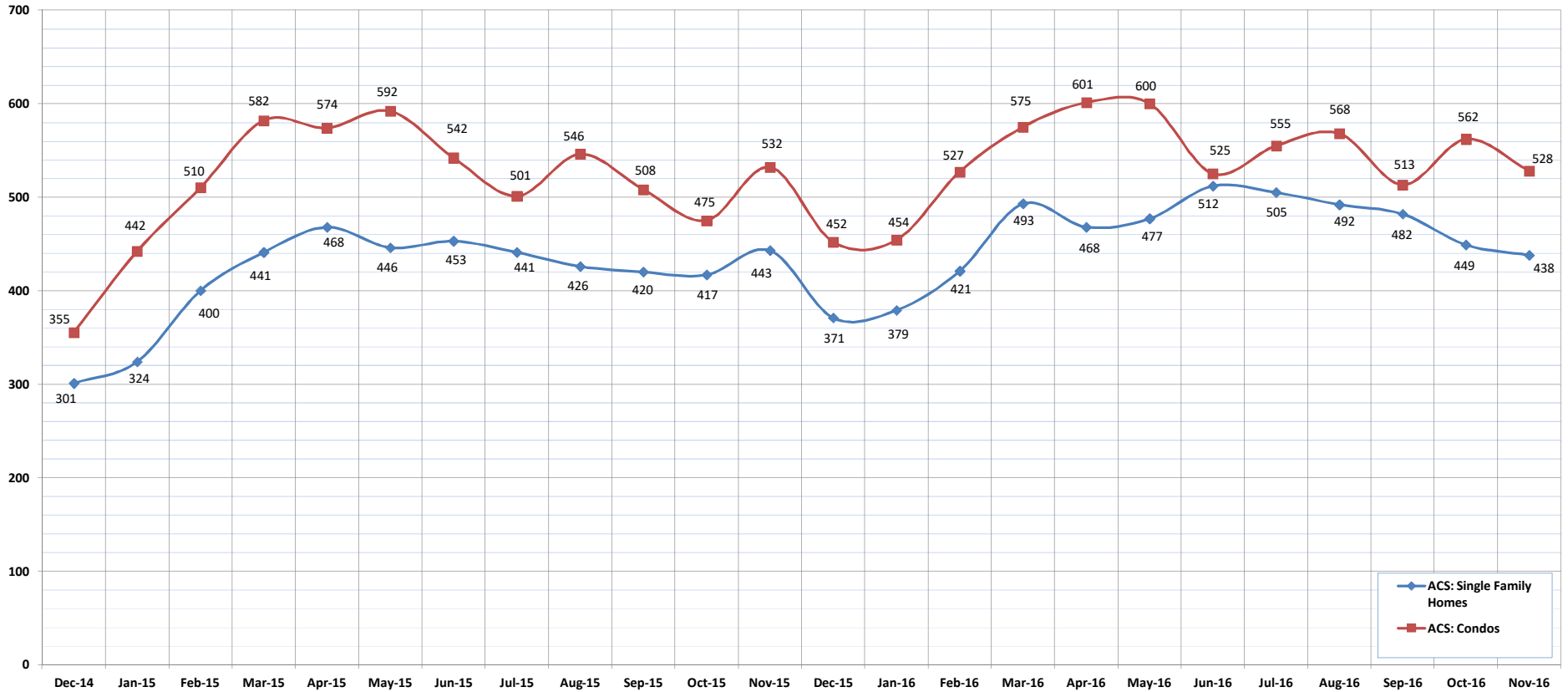
SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Active Continue to Show

November-16

OAHU, HAWAII

(A count of the properties that are in ACS during the current month.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
ACS: Single Family Homes	301	324	400	441	468	446	453	441	426	420	417	443	371	379	421	493	468	477	512	505	492	482	449	438
ACS: Condos	355	442	510	582	574	592	542	501	546	508	475	532	452	454	527	575	601	600	525	555	568	513	562	528

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Housing Supply Overview

November 2016

Single Family Homes	Pending Sales			Days on Market			Percentage of Original Price Received			Inventory of Homes for Sale			Months Supply of Inventory		
	Nov-16	Nov-15	%	Nov-16	Nov-15	%	Nov-16	Nov-15	%	Nov-16	Nov-15	%	Nov-16	Nov-15	%
\$350,000 and Below	132	146	-9.6%	29	32	-9.4%	95.8%	96.8%	-1.0%	27	28	-3.6%	2.5	2.1	19.0%
\$350,001 - \$475,000	296	308	-3.9%	20	20	0.0%	96.9%	98.4%	-1.5%	51	56	-8.9%	2.6	1.9	36.8%
\$475,001 - \$550,000	373	393	-5.1%	16	18	-11.1%	99.2%	98.2%	1.0%	71	68	4.4%	1.6	2.1	-23.8%
\$550,001 - \$650,000	683	666	2.6%	14	18	-22.2%	99.7%	98.2%	1.5%	121	117	3.4%	1.9	2.1	-9.5%
\$650,001 - \$800,000	913	832	9.7%	17	21	-19.0%	98.9%	97.7%	1.2%	199	189	5.3%	2.7	3.0	-10.0%
\$800,001 - \$1.1M	750	661	13.5%	20	20	0.0%	97.4%	98.0%	-0.6%	203	184	10.3%	3.2	3.5	-8.6%
\$1.1M - \$1.9M	451	420	7.4%	29	32	-9.4%	95.9%	95.3%	0.6%	242	208	16.3%	6.4	6.3	1.6%
\$1.9M and Above	175	163	7.4%	76	65	16.9%	92.1%	93.7%	-1.7%	257	241	6.6%	17.3	17.9	-3.4%
All Single Family Homes	3773	3589	5.1%	18	21	-14.3%	99.1%	97.9%	1.2%	1171	1091	7.3%	3.6	3.7	-2.7%

Condos	Pending Sales			Days on Market			Percentage of Original Price Received			Inventory of Homes for Sale			Months Supply of Inventory		
	Nov-16	Nov-15	%	Nov-16	Nov-15	%	Nov-16	Nov-15	%	Nov-16	Nov-15	%	Nov-16	Nov-15	%
\$150,000 and below	397	394	0.8%	43	41	4.9%	90.1%	93.3%	-3.4%	159	148	7.4%	4.4	4.3	2.3%
\$150,001 - \$200,000	335	356	-5.9%	32	32	0.0%	96.6%	95.7%	0.9%	118	100	18.0%	3.1	3.0	3.3%
\$200,001 - \$250,000	418	430	-2.8%	27	26	3.8%	97.0%	96.4%	0.6%	114	108	5.6%	3.2	2.6	23.1%
\$250,001 - \$300,000	674	670	0.6%	18	23	-21.7%	98.8%	97.0%	1.9%	166	164	1.2%	2.0	2.9	-31.0%
\$300,001 - \$375,000	1044	1000	4.4%	14	19	-26.3%	98.8%	97.5%	1.3%	192	222	-13.5%	2.4	2.9	-17.2%
\$375,001 - \$475,000	1095	1009	8.5%	14	18	-22.2%	99.1%	98.3%	0.8%	261	224	16.5%	2.7	2.8	-3.6%
\$475,001 - \$700,000	1013	912	11.1%	18	26	-30.8%	98.4%	97.7%	0.7%	342	323	5.9%	3.6	4.5	-20.0%
\$700,001 and above	500	483	3.5%	49	48	2.1%	94.5%	96.5%	-2.1%	440	401	9.7%	9.9	9.5	4.2%
All Condos	5476	5254	4.2%	20	23	-13.0%	98.9%	98.7%	0.2%	1792	1690	6.0%	3.6	3.8	-5.3%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

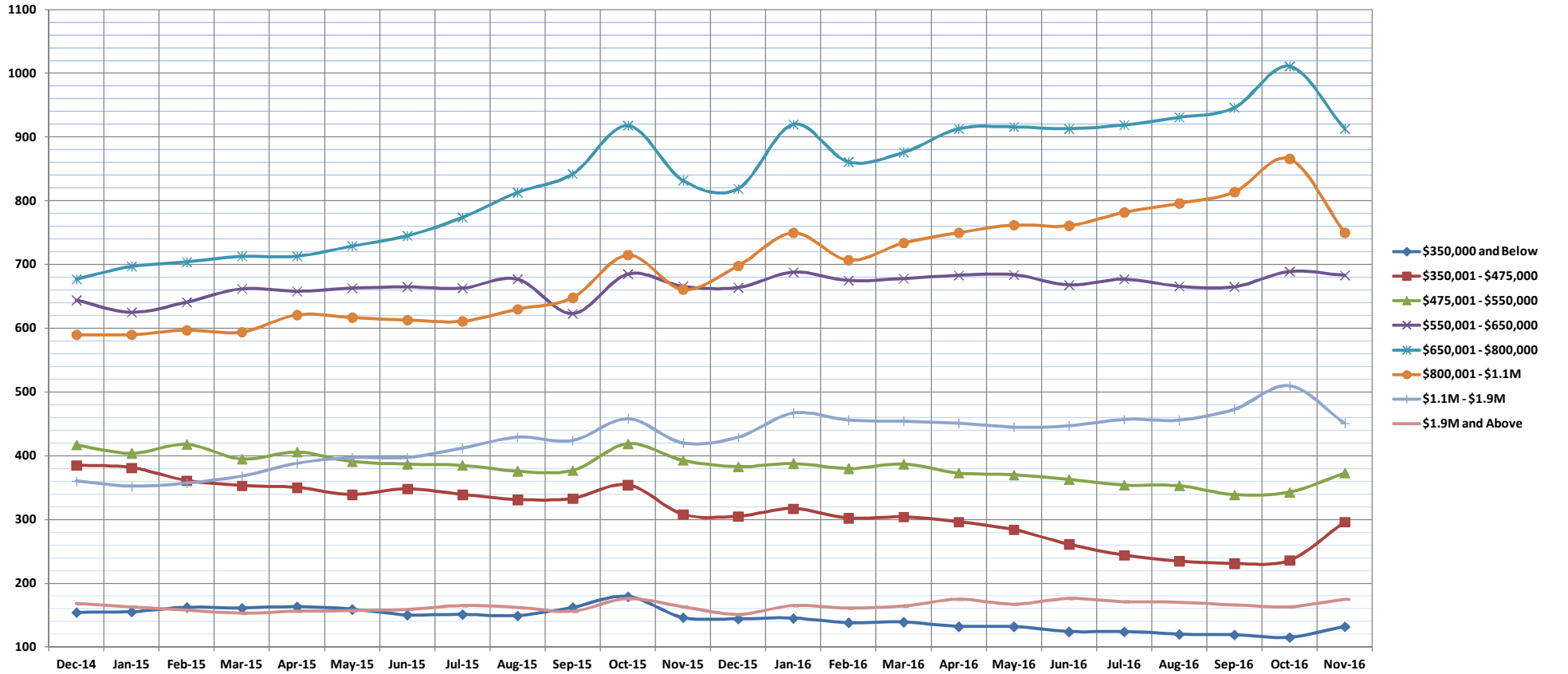


Pending Sales

Nov-16

Single Family Homes: Monthly, by Price Range

(A count of properties that have offers accepted on them in a given month. Based on a 12 month rolling total.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
\$350,000 and Below	154	155	162	161	163	159	150	151	149	162	179	146	144	145	138	139	132	132	124	124	120	119	115	132
\$350,001 - \$475,000	385	381	361	353	350	339	348	339	331	333	354	308	305	317	302	304	296	284	261	244	235	231	236	296
\$475,001 - \$550,000	417	404	418	395	406	391	387	385	376	377	419	393	383	388	380	387	373	370	363	354	353	339	343	373
\$550,001 - \$650,000	644	625	641	662	658	663	665	663	677	623	685	666	664	688	675	678	683	684	668	677	666	665	689	683
\$650,001 - \$800,000	677	697	704	713	713	729	745	774	813	842	918	832	819	920	861	876	913	916	913	919	931	946	1011	913
\$800,001 - \$1.1M	590	590	597	594	621	617	613	611	630	648	715	661	698	750	707	734	750	762	761	782	796	814	866	750
\$1.1M - \$1.9M	360	352	357	368	388	397	397	412	429	424	458	420	429	467	456	454	451	445	447	457	456	473	510	451
\$1.9M and Above	168	163	158	153	156	157	159	165	162	156	176	163	151	165	161	164	175	167	176	171	170	166	163	175
All Single Family Homes	3395	3367	3398	3399	3455	3452	3464	3500	3567	3565	3904	3589	3593	3840	3680	3736	3773	3760	3713	3728	3727	3753	3933	3773

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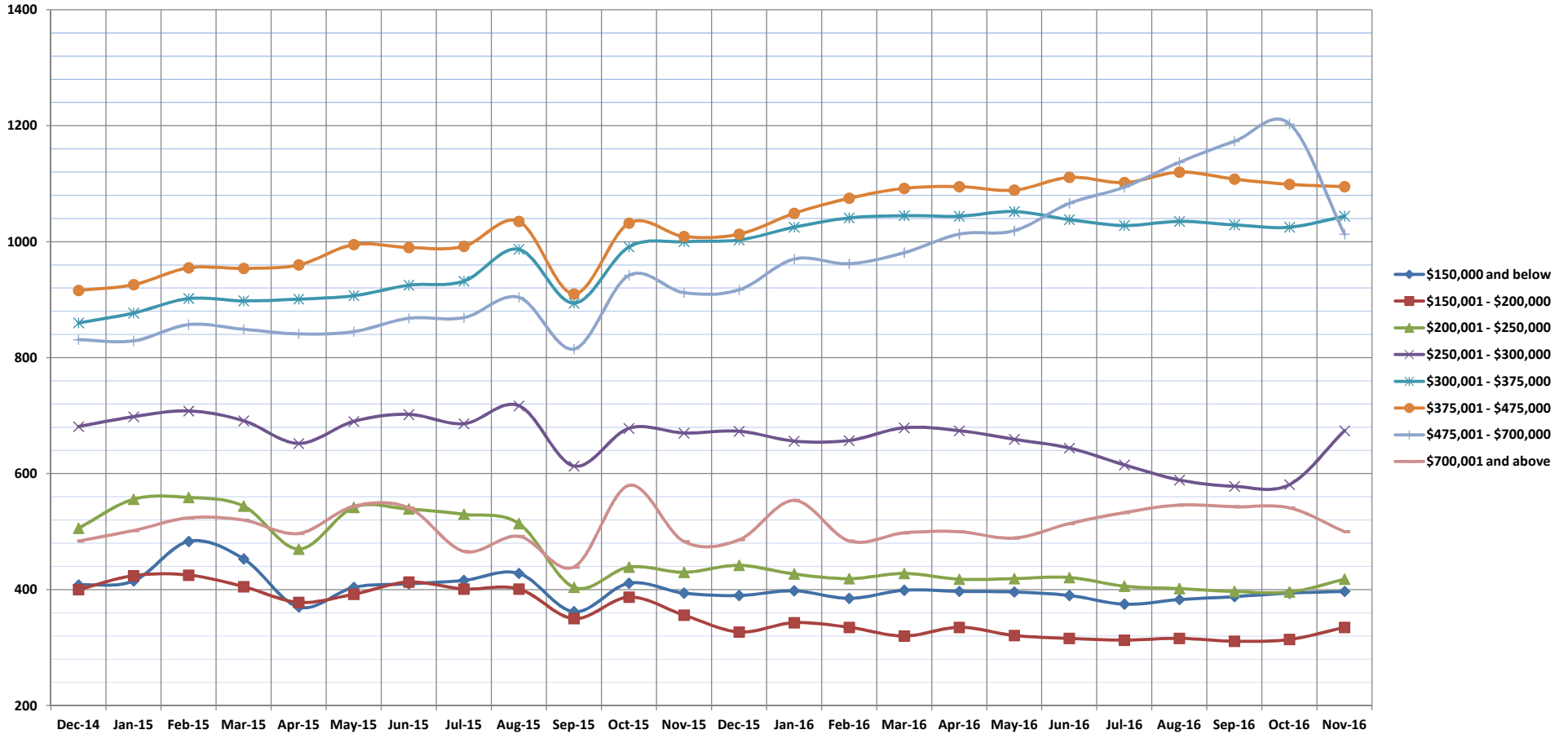


Pending Sales

Nov-16

Condos: Monthly, by Price Range

(A count of properties that have offers accepted on them in a given month. Based on a 12 month rolling total.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
\$150,000 and below	408	415	483	453	370	404	410	416	428	362	411	394	390	398	385	399	397	396	390	375	383	388	394	397
\$150,001 - \$200,000	400	424	425	405	378	392	413	401	401	350	387	356	327	343	335	320	335	321	316	313	316	311	314	335
\$200,001 - \$250,000	506	556	559	544	470	542	539	530	514	404	439	430	442	427	419	428	418	419	421	406	402	397	396	418
\$250,001 - \$300,000	681	698	708	691	652	690	702	686	717	613	678	670	673	656	657	679	674	659	644	615	589	578	581	674
\$300,001 - \$375,000	860	877	902	898	901	907	925	932	987	894	991	1000	1003	1025	1041	1045	1044	1052	1038	1028	1035	1029	1025	1044
\$375,001 - \$475,000	916	926	955	954	960	995	990	992	1035	910	1032	1009	1013	1049	1075	1092	1095	1089	1111	1102	1120	1108	1099	1095
\$475,001 - \$700,000	831	829	857	849	841	845	868	869	904	815	942	912	917	970	962	981	1013	1019	1066	1094	1137	1173	1203	1013
\$700,001 and above	484	502	524	520	497	544	541	466	492	439	580	483	486	554	484	498	500	489	514	533	546	543	541	500
All Condos	5086	5227	6270	5314	5069	5319	5388	5292	5478	4787	5460	5254	5251	5422	5358	5442	5476	5444	5500	5466	5528	5527	5553	5476

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

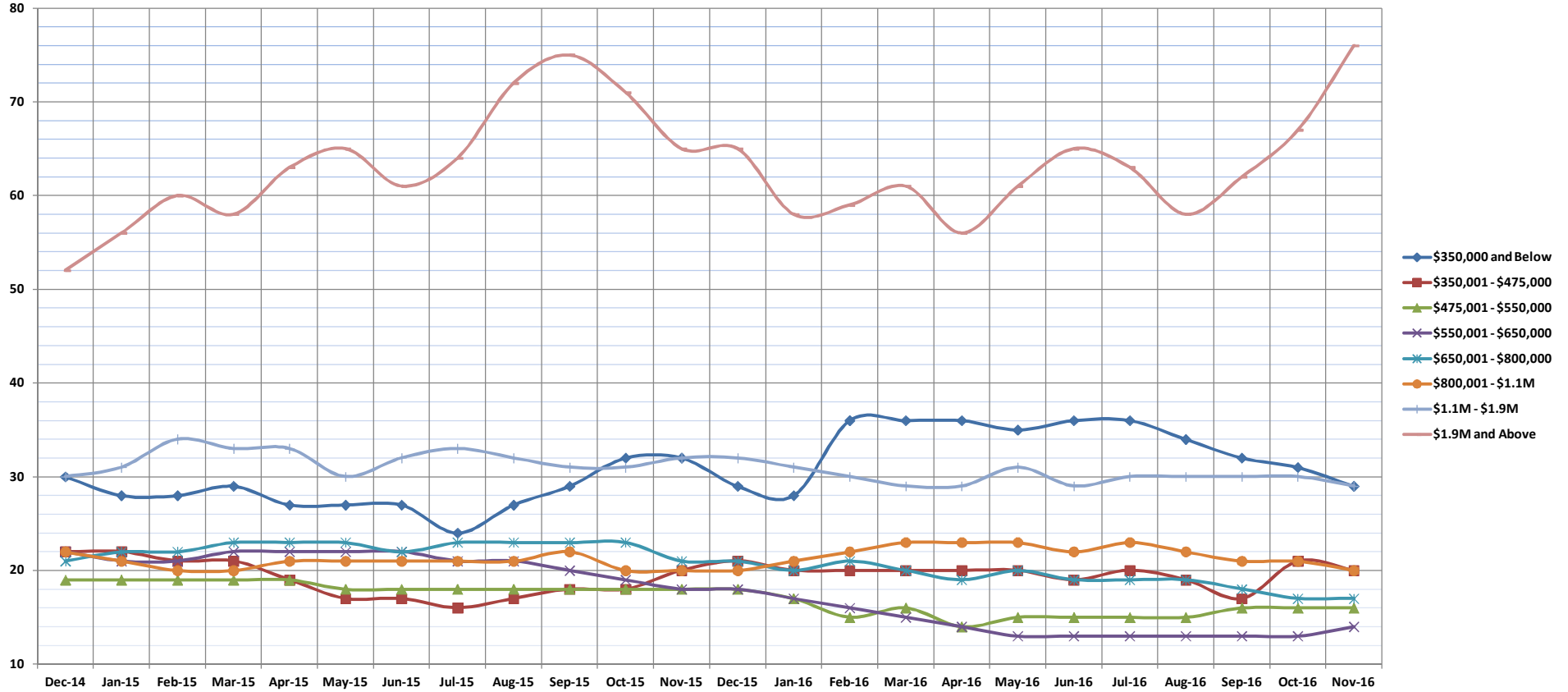


Days on Market Until Sale

Nov-16

Single Family Homes: Monthly, by Price Range

(The median number of days between when a property is first listed and when an offer is accepted. Based on a 12 month rolling median.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
\$350,000 and Below	30	28	28	29	27	27	27	24	27	29	32	32	29	28	36	36	36	35	36	36	34	32	31	29
\$350,001 - \$475,000	22	22	21	21	19	17	17	16	17	18	18	20	21	20	20	20	20	20	19	20	19	17	21	20
\$475,001 - \$550,000	19	19	19	19	19	18	18	18	18	18	18	18	18	17	15	16	14	15	15	15	15	16	16	16
\$550,001 - \$650,000	22	21	21	22	22	22	22	21	21	20	19	18	18	17	16	15	14	13	13	13	13	13	13	14
\$650,001 - \$800,000	21	22	22	23	23	23	22	23	23	23	23	21	21	20	21	20	19	20	19	19	19	18	17	17
\$800,001 - \$1.1M	22	21	20	20	21	21	21	21	21	22	20	20	20	21	22	23	23	23	23	22	23	22	21	20
\$1.1M - \$1.9M	30	31	34	33	33	30	32	33	32	31	31	32	32	31	30	29	29	31	29	30	30	30	30	29
\$1.9M and Above	52	56	60	58	63	65	61	64	72	75	71	65	65	58	59	61	56	61	65	63	58	62	67	76
All Single Family Homes	22	22	22	22	22	22	22	22	22	22	21	21	21	20	20	20	19	19	19	19	19	18	18	18

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

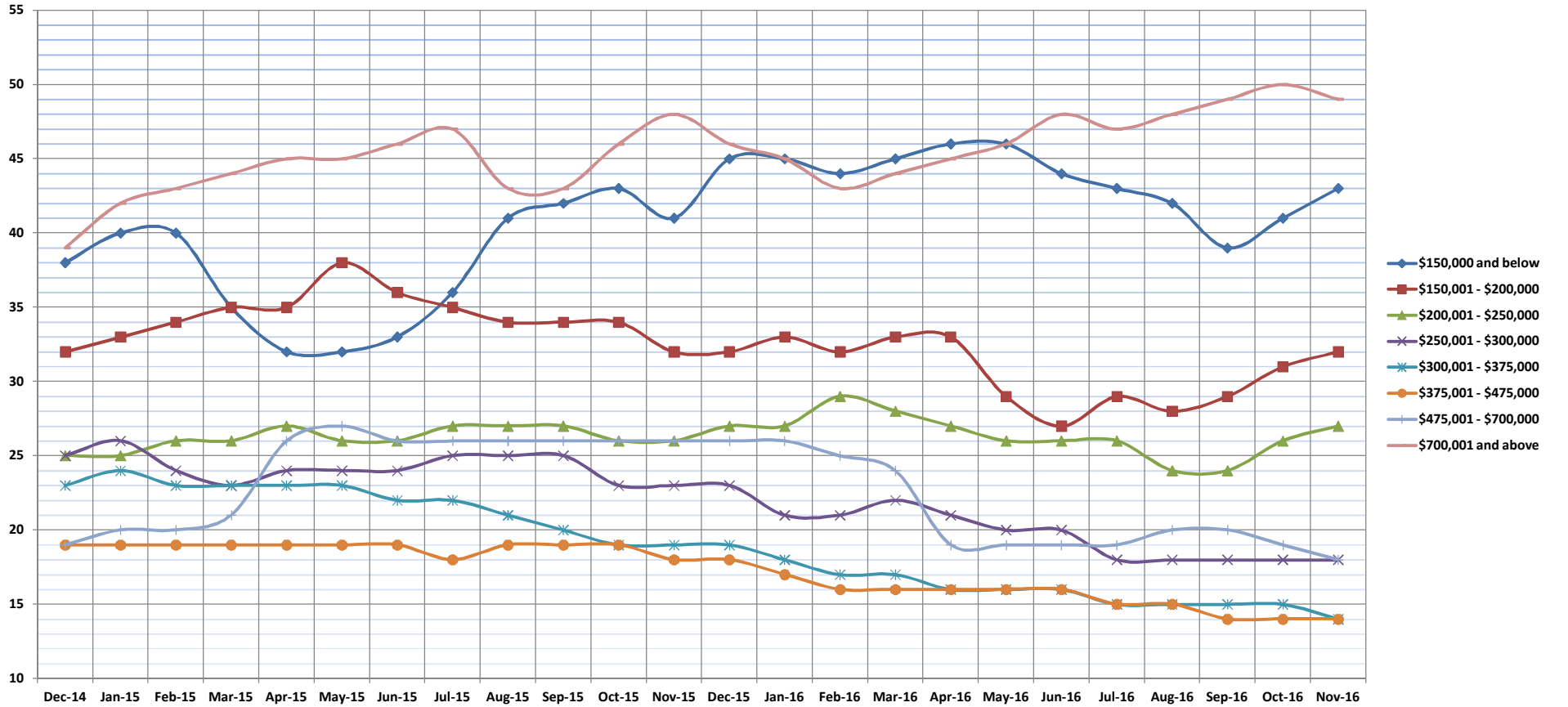


Days on Market Until Sale

Nov-16

Condos: Monthly, by Price Range

(The median number of days between when a property is first listed and when an offer is accepted. Based on a 12 month rolling median.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
\$150,000 and below	38	40	40	35	32	32	33	36	41	42	43	41	45	45	44	45	46	46	44	43	42	39	41	43
\$150,001 - \$200,000	32	33	34	35	35	38	36	35	34	34	34	32	32	33	32	33	33	29	27	29	28	29	31	32
\$200,001 - \$250,000	25	25	26	26	27	26	26	27	27	27	26	26	27	27	29	28	27	26	26	26	24	24	26	27
\$250,001 - \$300,000	25	26	24	23	24	24	24	25	25	23	23	23	23	21	21	22	21	20	20	18	18	18	18	18
\$300,001 - \$375,000	23	24	23	23	23	23	22	22	21	20	19	19	19	18	17	17	16	16	16	16	15	15	15	14
\$375,001 - \$475,000	19	19	19	19	19	19	19	18	19	19	19	18	18	17	16	16	16	16	16	16	15	15	14	14
\$475,001 - \$700,000	19	20	20	21	26	27	26	26	26	26	26	26	26	26	25	24	19	19	19	19	19	20	19	18
\$700,001 and above	39	42	43	44	45	45	46	47	43	43	46	48	46	45	43	44	45	46	48	47	48	49	50	49
All Condos	24	25	24	24	24	24	24	24	23	23	23	23	23	22	22	21	21	21	21	21	20	20	20	20

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

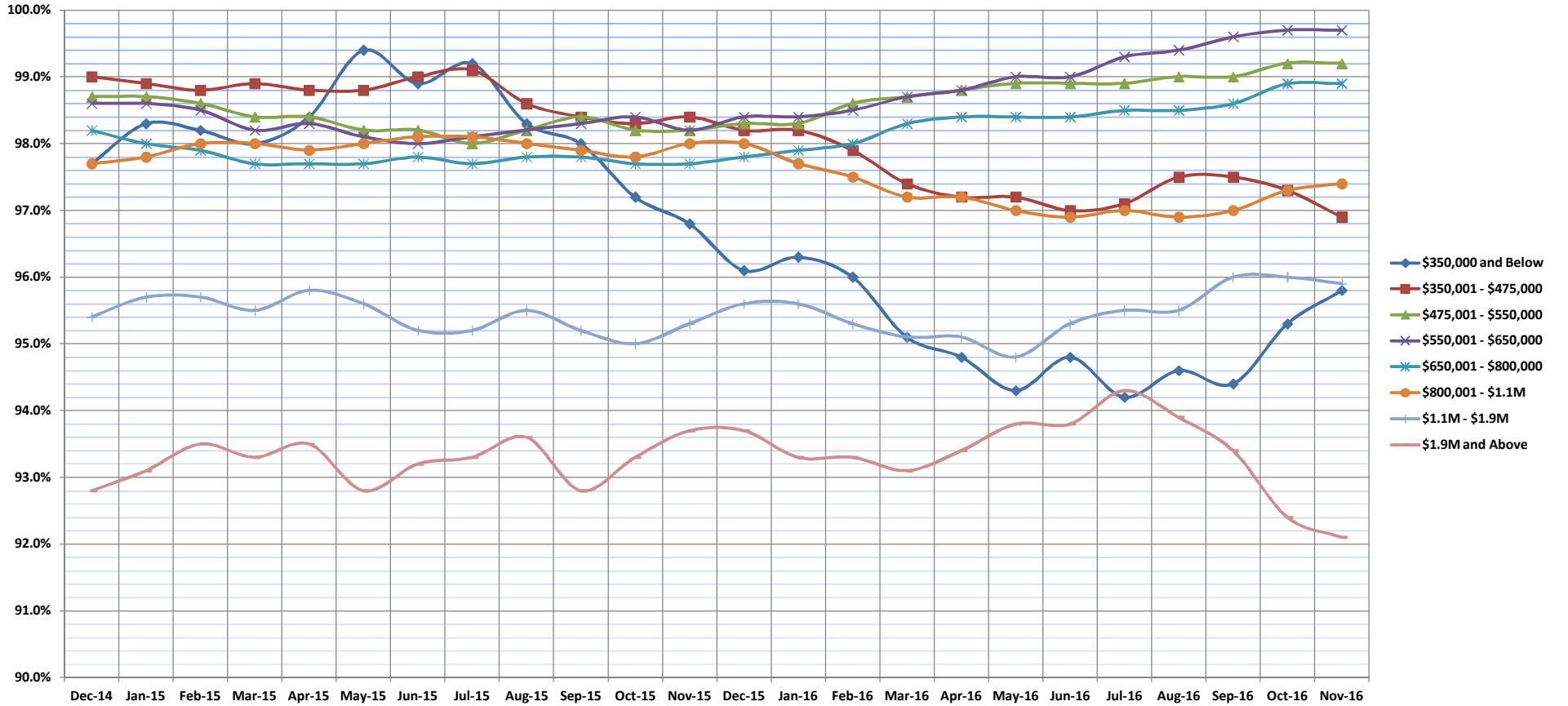


Percentage of Original Price Received

Nov-16

Single Family Homes: Monthly, by Price Range

(The average percentage found when dividing a property's sales price by the original list price. Based on a rolling 12 month average.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
\$350,000 and Below	97.7%	98.3%	98.2%	98.0%	98.4%	99.4%	98.9%	99.2%	98.3%	98.0%	97.2%	96.8%	96.1%	96.3%	96.0%	95.1%	94.8%	94.3%	94.8%	94.2%	94.6%	94.4%	95.3%	95.8%
\$350,001 - \$475,000	99.0%	98.9%	98.8%	98.9%	98.8%	98.8%	99.0%	99.1%	98.6%	98.4%	98.3%	98.4%	98.2%	98.2%	97.9%	97.4%	97.2%	97.2%	97.0%	97.1%	97.5%	97.5%	97.3%	96.9%
\$475,001 - \$550,000	98.7%	98.7%	98.6%	98.4%	98.4%	98.2%	98.2%	98.0%	98.2%	98.4%	98.2%	98.2%	98.3%	98.3%	98.6%	98.7%	98.8%	98.9%	98.9%	98.9%	99.0%	99.0%	99.2%	99.2%
\$550,001 - \$650,000	98.6%	98.6%	98.5%	98.2%	98.3%	98.1%	98.0%	98.1%	98.2%	98.3%	98.4%	98.2%	98.4%	98.4%	98.5%	98.7%	98.8%	99.0%	99.0%	99.3%	99.4%	99.6%	99.7%	99.7%
\$650,001 - \$800,000	98.2%	98.0%	97.9%	97.7%	97.7%	97.7%	97.8%	97.7%	97.8%	97.8%	97.7%	97.7%	97.7%	97.7%	97.8%	97.9%	98.0%	98.3%	98.4%	98.4%	98.4%	98.5%	98.5%	98.9%
\$800,001 - \$1.1M	97.7%	97.8%	98.0%	98.0%	97.9%	98.0%	98.1%	98.1%	98.0%	97.9%	97.8%	98.0%	98.0%	97.7%	97.5%	97.2%	97.2%	97.0%	96.9%	97.0%	96.9%	97.0%	97.3%	97.4%
\$1.1M - \$1.9M	95.4%	95.7%	95.7%	95.5%	95.8%	95.6%	95.2%	95.2%	95.5%	95.2%	95.0%	95.3%	95.6%	95.6%	95.3%	95.1%	95.1%	94.8%	95.3%	95.5%	95.5%	96.0%	96.0%	95.9%
\$1.9M and Above	92.8%	93.1%	93.5%	93.3%	93.5%	92.8%	93.2%	93.3%	93.6%	92.8%	93.3%	93.7%	93.7%	93.3%	93.3%	93.1%	93.4%	93.8%	93.8%	94.3%	93.9%	93.4%	92.4%	92.1%
All Single Family Homes	98.3%	98.1%	98.2%	97.9%	97.6%	97.5%	97.7%	97.6%	97.7%	97.8%	97.7%	97.4%	98.1%	98.2%	98.3%	98.5%	98.6%	98.7%	98.6%	98.8%	98.8%	98.9%	99.1%	99.1%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

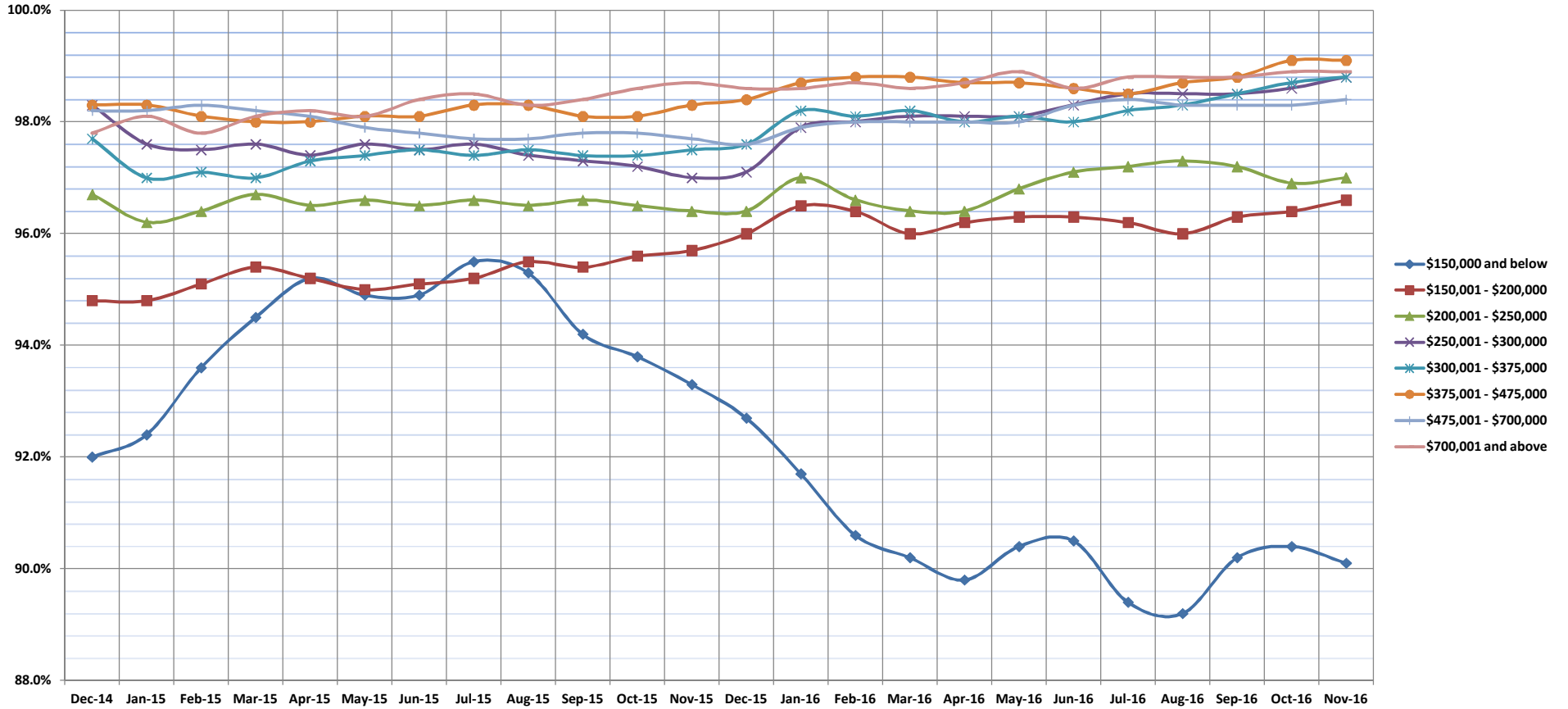


Percentage of Original Price Received

Nov-16

Condos: Monthly, by Price Range

(The average percentage found when dividing a property's sales price by the original list price. Based on a rolling 12 month average.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
\$150,000 and below	92.0%	92.4%	93.6%	94.5%	95.2%	94.9%	94.9%	95.5%	95.3%	94.2%	93.8%	93.3%	92.7%	91.7%	90.6%	90.2%	89.8%	90.4%	90.5%	89.4%	89.2%	90.2%	90.4%	90.1%
\$150,001 - \$200,000	94.8%	94.8%	95.1%	95.4%	95.2%	95.0%	95.1%	95.2%	95.5%	95.4%	95.6%	95.7%	96.0%	96.5%	96.4%	96.0%	96.2%	96.3%	96.3%	96.2%	96.0%	96.3%	96.4%	96.6%
\$200,001 - \$250,000	96.7%	96.2%	96.4%	96.7%	96.5%	96.6%	96.5%	96.6%	96.5%	96.6%	96.5%	96.4%	96.4%	97.0%	96.6%	96.4%	96.4%	96.8%	97.1%	97.2%	97.3%	97.2%	96.9%	97.0%
\$250,001 - \$300,000	98.3%	97.6%	97.5%	97.6%	97.4%	97.6%	97.5%	97.6%	97.4%	97.5%	97.4%	97.4%	97.4%	97.9%	98.0%	98.1%	98.1%	98.2%	98.1%	98.3%	98.5%	98.5%	98.6%	98.8%
\$300,001 - \$375,000	97.7%	97.0%	97.1%	97.0%	97.3%	97.4%	97.5%	97.4%	97.5%	97.4%	97.5%	97.4%	97.4%	98.2%	98.1%	98.2%	98.0%	98.1%	98.0%	98.1%	98.2%	98.3%	98.5%	98.8%
\$375,001 - \$475,000	98.3%	98.3%	98.1%	98.0%	98.0%	98.1%	98.1%	98.3%	98.3%	98.1%	98.1%	98.3%	98.4%	98.7%	98.8%	98.8%	98.7%	98.7%	98.6%	98.5%	98.7%	98.8%	99.1%	99.1%
\$475,001 - \$700,000	98.2%	98.2%	98.3%	98.2%	98.1%	97.9%	97.8%	97.7%	97.7%	97.8%	97.8%	97.7%	97.6%	97.9%	98.0%	98.0%	98.0%	98.0%	98.0%	98.3%	98.4%	98.3%	98.3%	98.4%
\$700,001 and above	95.2%	94.8%	94.7%	94.7%	94.7%	95.0%	95.6%	95.4%	96.3%	96.4%	96.4%	96.5%	96.8%	96.4%	96.0%	95.2%	95.1%	95.3%	95.1%	94.9%	94.9%	94.9%	94.8%	94.5%
All Condos	97.8%	98.1%	97.8%	98.1%	98.2%	98.1%	98.4%	98.5%	98.3%	98.4%	98.6%	98.7%	98.6%	98.6%	98.7%	98.6%	98.7%	98.6%	98.8%	98.8%	98.8%	98.9%	98.9%	98.9%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

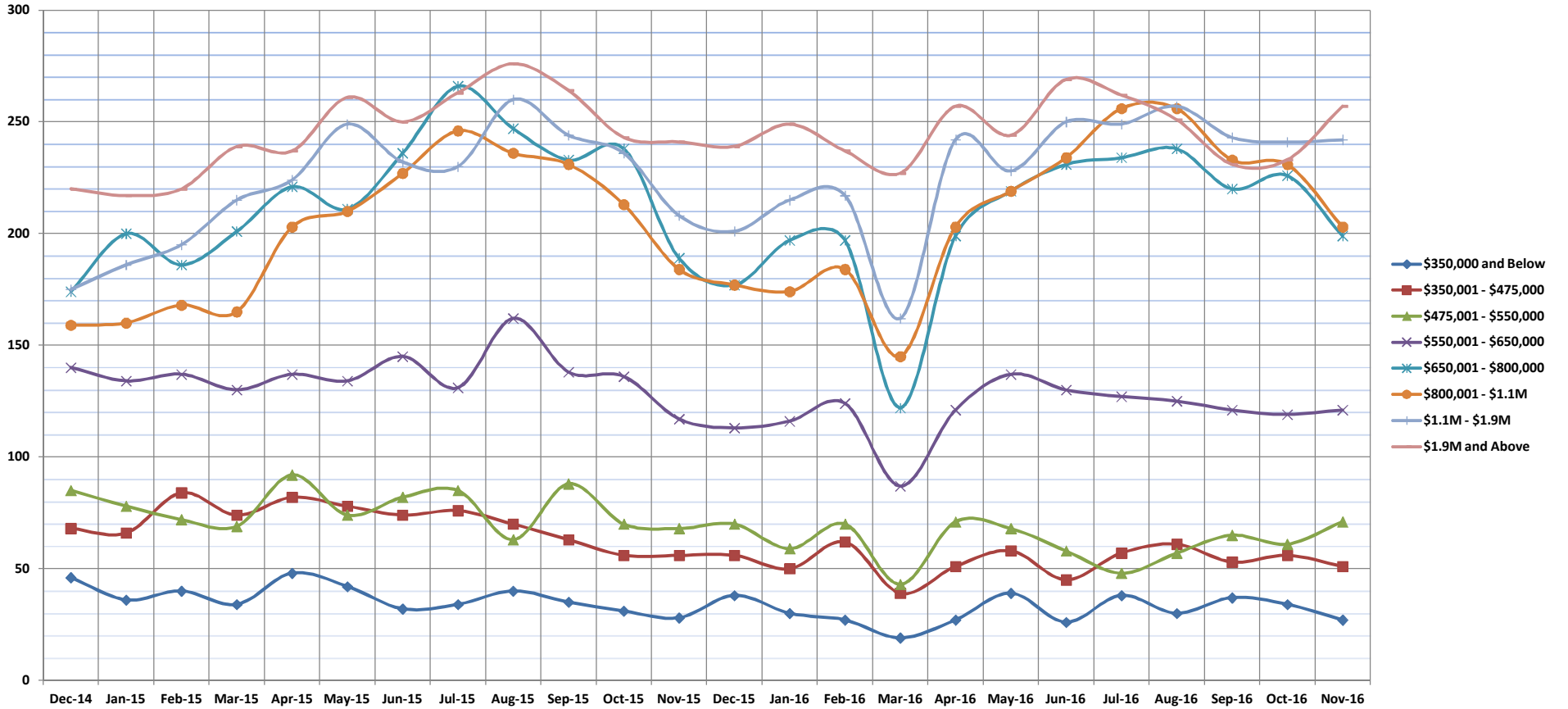


Inventory of Homes for Sale

Nov-16

Single Family Homes: Monthly, by Price Range

(The number of properties available for sale in active status at the end of a given month.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
\$350,000 and Below	46	36	40	34	48	42	32	34	40	35	31	28	38	30	27	19	27	39	26	38	30	37	34	27
\$350,001 - \$475,000	68	66	84	74	82	78	74	76	70	63	56	56	56	50	62	39	51	58	45	57	61	53	56	51
\$475,001 - \$550,000	85	78	72	69	92	74	82	85	63	88	70	68	70	59	70	43	71	68	58	48	57	65	61	71
\$550,001 - \$650,000	140	134	137	130	137	134	145	131	162	138	136	117	113	116	124	87	121	137	130	127	125	121	119	121
\$650,001 - \$800,000	174	200	186	201	221	211	236	266	247	233	238	189	177	197	197	122	199	219	231	234	238	220	226	199
\$800,001 - \$1.1M	159	160	168	165	203	210	227	246	236	231	213	184	177	174	184	145	203	219	234	256	256	233	231	203
\$1.1M - \$1.9M	175	186	195	215	224	249	232	230	260	244	236	208	201	215	217	162	242	228	250	249	257	243	241	242
\$1.9M and Above	220	217	220	239	237	261	250	263	276	264	243	241	239	249	237	227	257	244	269	262	251	231	233	257
All Single Family Homes	1067	1077	1102	1127	1244	1259	1278	1331	1354	1296	1223	1091	1071	1090	1118	844	1171	1212	1243	1271	1275	1203	1201	1171

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

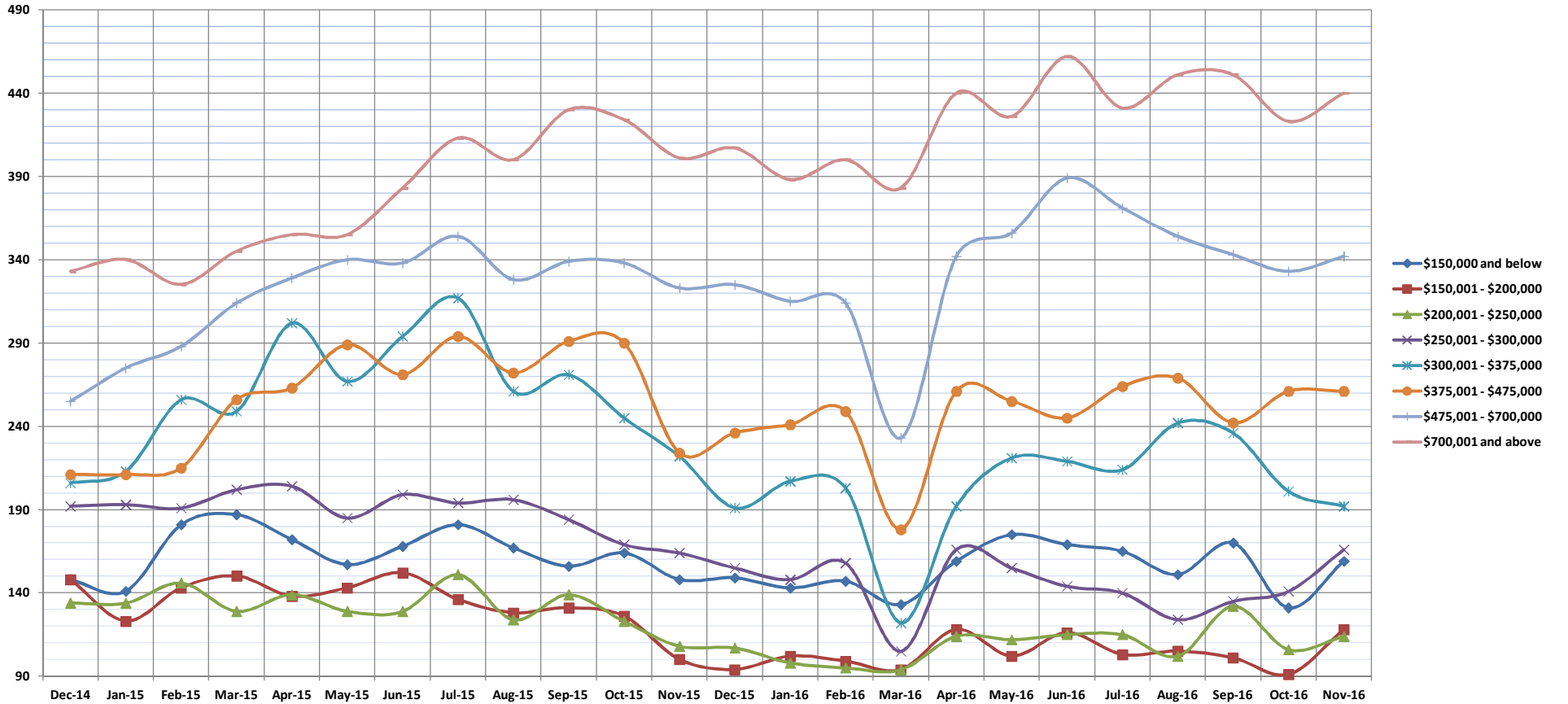


Inventory of Homes for Sale

Nov-16

Condos: Monthly, by Price Range

(The number of properties available for sale in active status at the end of a given month.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
\$150,000 and below	148	141	181	187	172	157	168	181	167	156	164	148	149	143	147	133	159	175	169	165	151	170	131	159
\$150,001 - \$200,000	148	123	143	150	138	143	152	136	128	131	126	100	94	102	99	94	118	102	116	103	105	101	91	118
\$200,001 - \$250,000	134	134	146	129	139	129	129	151	124	139	123	108	107	98	95	94	114	112	115	115	102	132	106	114
\$250,001 - \$300,000	192	193	191	202	204	185	199	194	196	184	169	164	155	148	158	105	166	155	144	140	124	135	141	166
\$300,001 - \$375,000	206	213	256	249	302	267	294	317	261	271	245	222	191	207	203	122	192	221	219	214	242	236	201	192
\$375,001 - \$475,000	211	211	215	256	263	289	271	294	272	291	290	224	236	241	249	178	261	255	245	264	269	242	261	261
\$475,001 - \$700,000	255	275	288	314	329	340	338	354	328	339	338	323	325	315	314	233	342	356	389	371	354	343	333	342
\$700,001 and above	333	340	325	345	355	355	383	413	400	430	424	401	407	388	400	383	440	426	462	431	451	423	440	440
All Condos	1627	1630	1745	1832	1902	1865	1934	2040	1876	1941	1879	1690	1664	1642	1665	1342	1792	1802	1859	1803	1798	1810	1687	1792

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

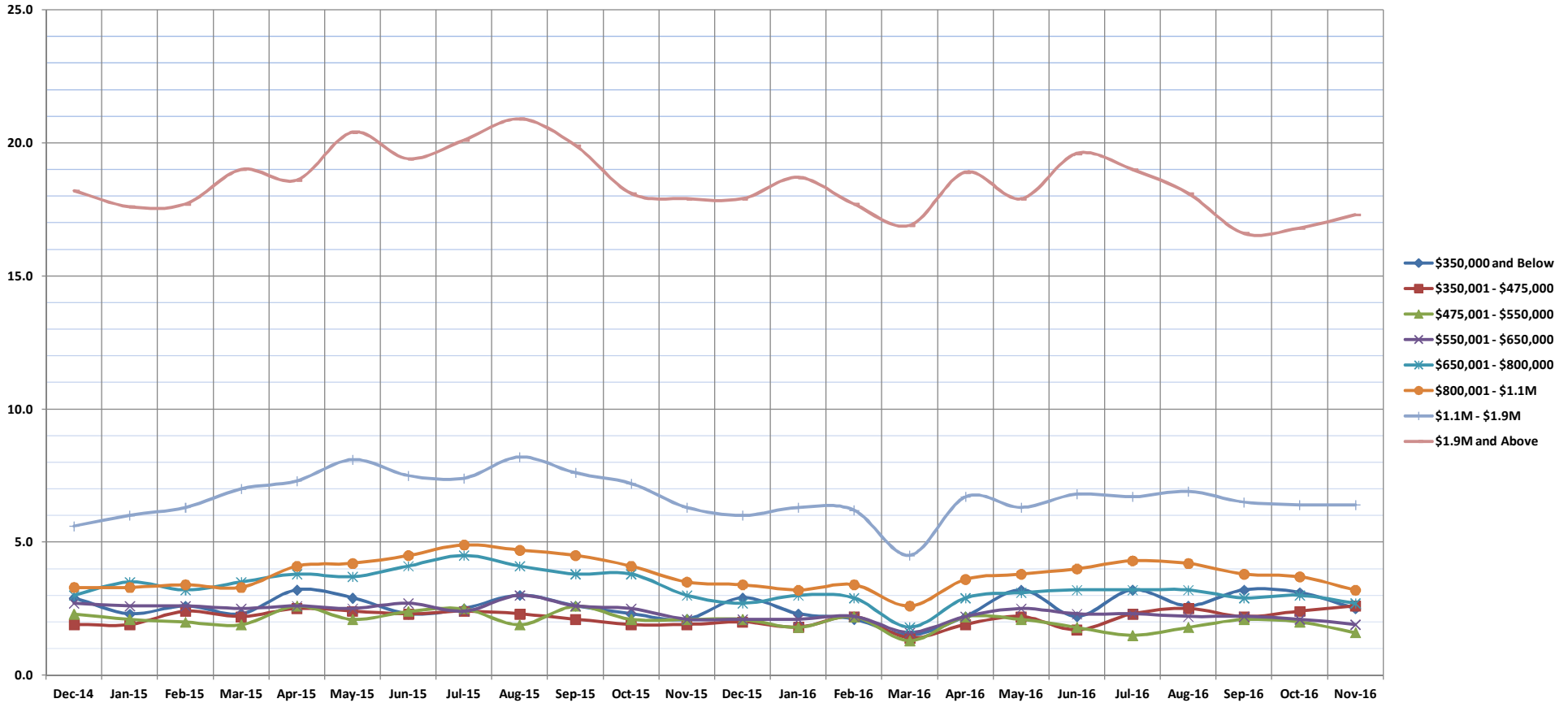


Months Supply of Inventory

Nov-16

Single Family Homes: Monthly, by Price Range

(Compares the number of active listings available to the average monthly pending sales from the last 12 months.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
\$350,000 and Below	2.9	2.3	2.6	2.3	3.2	2.9	2.3	2.5	3.0	2.6	2.3	2.1	2.9	2.3	2.1	1.5	2.2	3.2	2.2	3.2	2.6	3.2	3.1	2.5
\$350,001 - \$475,000	1.9	1.9	2.4	2.2	2.5	2.4	2.3	2.4	2.3	2.1	1.9	1.9	2.0	1.8	2.2	1.4	1.9	2.2	1.7	2.3	2.5	2.2	2.4	2.6
\$475,001 - \$550,000	2.3	2.1	2.0	1.9	2.6	2.1	2.4	2.5	1.9	2.6	2.1	2.1	2.1	1.8	2.2	1.3	2.2	2.1	1.8	1.5	1.8	2.1	2.0	1.6
\$550,001 - \$650,000	2.7	2.6	2.6	2.5	2.6	2.5	2.7	2.4	3.0	2.6	2.5	2.1	2.1	2.1	2.2	1.6	2.2	2.5	2.3	2.3	2.2	2.2	2.1	1.9
\$650,001 - \$800,000	3.0	3.5	3.2	3.5	3.8	3.7	4.1	4.5	4.1	3.8	3.8	3.0	2.7	3.0	2.9	1.8	2.9	3.1	3.2	3.2	3.2	2.9	3.0	2.7
\$800,001 - \$1.1M	3.3	3.3	3.4	3.3	4.1	4.2	4.5	4.9	4.7	4.5	4.1	3.5	3.4	3.2	3.4	2.6	3.6	3.8	4.0	4.3	4.2	3.8	3.7	3.2
\$1.1M - \$1.9M	5.6	6.0	6.3	7.0	7.3	8.1	7.5	7.4	8.2	7.6	7.2	6.3	6.0	6.3	6.2	4.5	6.7	6.3	6.8	6.7	6.9	6.5	6.4	6.4
\$1.9M and Above	18.2	17.6	17.7	19.0	18.6	20.4	19.4	20.1	20.9	19.9	18.1	17.9	17.9	18.7	17.7	16.9	18.9	17.9	19.6	19.0	18.1	16.6	16.8	17.3
All Single Family Homes	3.7	3.7	3.8	3.9	4.3	4.4	4.5	4.7	4.7	4.5	4.2	3.7	3.7	3.7	3.7	2.8	3.9	4.0	4.0	4.1	4.1	3.9	3.9	3.6

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

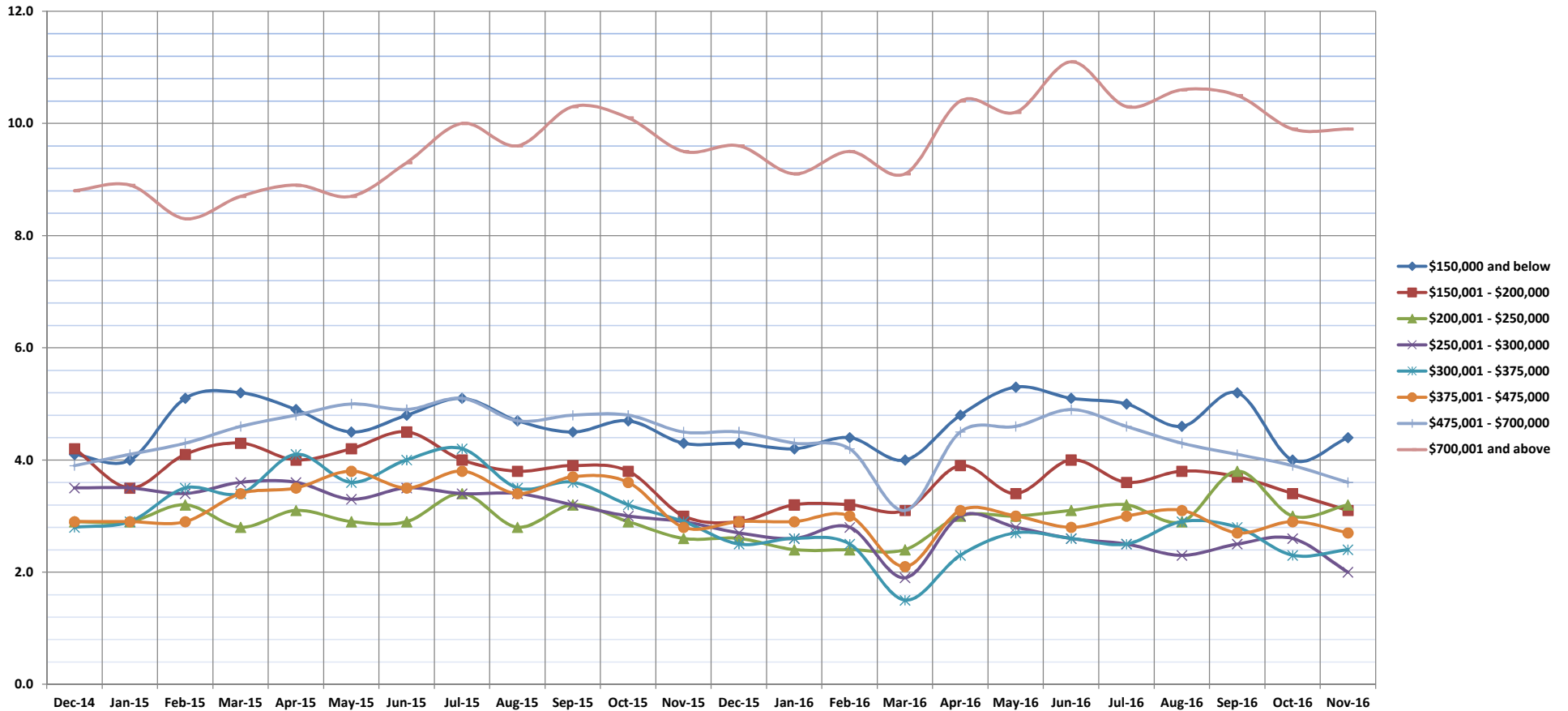


Months Supply of Inventory

Nov-16

Condos: Monthly, by Price Range

(Compares the number of active listings available to the average monthly pending sales from the last 12 months.)



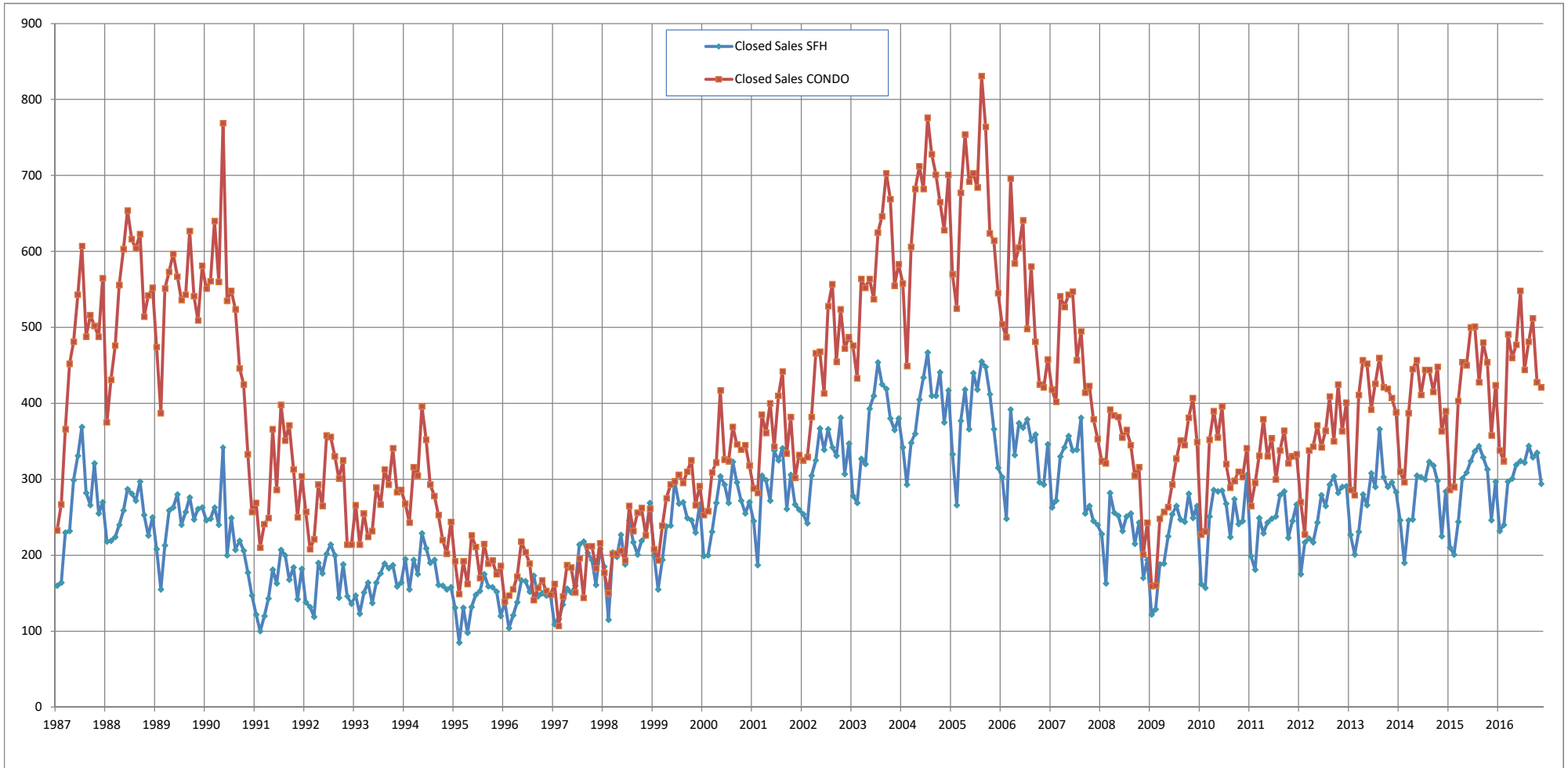
	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
\$150,000 and below	4.1	4.0	5.1	5.2	4.9	4.5	4.8	5.1	4.7	4.5	4.7	4.3	4.3	4.2	4.4	4.0	4.8	5.3	5.1	5.0	4.6	5.2	4.0	4.4
\$150,001 - \$200,000	4.2	3.5	4.1	4.3	4.0	4.2	4.5	4.0	3.8	3.9	3.8	3.0	2.9	3.2	3.2	3.1	3.9	3.4	4.0	3.6	3.8	3.7	3.4	3.1
\$200,001 - \$250,000	2.9	2.9	3.2	2.8	3.1	2.9	2.9	3.4	2.8	3.2	2.9	2.6	2.6	2.4	2.4	2.4	3.0	3.0	3.1	3.2	2.9	3.8	3.0	3.2
\$250,001 - \$300,000	3.5	3.5	3.4	3.6	3.6	3.3	3.5	3.4	3.4	3.2	3.0	2.9	2.7	2.6	2.8	1.9	3.0	2.8	2.6	2.5	2.3	2.5	2.6	2.0
\$300,001 - \$375,000	2.8	2.9	3.5	3.4	4.1	3.6	4.0	4.2	3.5	3.6	3.2	2.9	2.5	2.6	2.5	1.5	2.3	2.7	2.6	2.5	2.9	2.8	2.3	2.4
\$375,001 - \$475,000	2.9	2.9	2.9	3.4	3.5	3.8	3.5	3.8	3.4	3.7	3.6	2.8	2.9	2.9	3.0	2.1	3.1	3.0	2.8	3.0	3.1	2.7	2.9	2.7
\$475,001 - \$700,000	3.9	4.1	4.3	4.6	4.8	5.0	4.9	5.1	4.7	4.8	4.8	4.5	4.5	4.3	4.2	3.1	4.5	4.6	4.9	4.6	4.3	4.1	3.9	3.6
\$700,001 and above	8.8	8.9	8.3	8.7	8.9	8.7	9.3	10.0	9.6	10.3	10.1	9.5	9.6	9.1	9.5	9.1	10.4	10.2	11.1	10.3	10.6	10.5	9.9	9.9
All Condos	3.8	3.8	4.0	4.2	4.4	4.3	4.4	4.6	4.2	4.4	4.2	3.8	3.7	3.7	3.8	3.0	4.0	4.1	4.2	4.0	4.0	4.0	3.7	3.6

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Closed Sales

Single Family Homes and Condos

OAHU, HAWAII: Jan 1987 to the Present

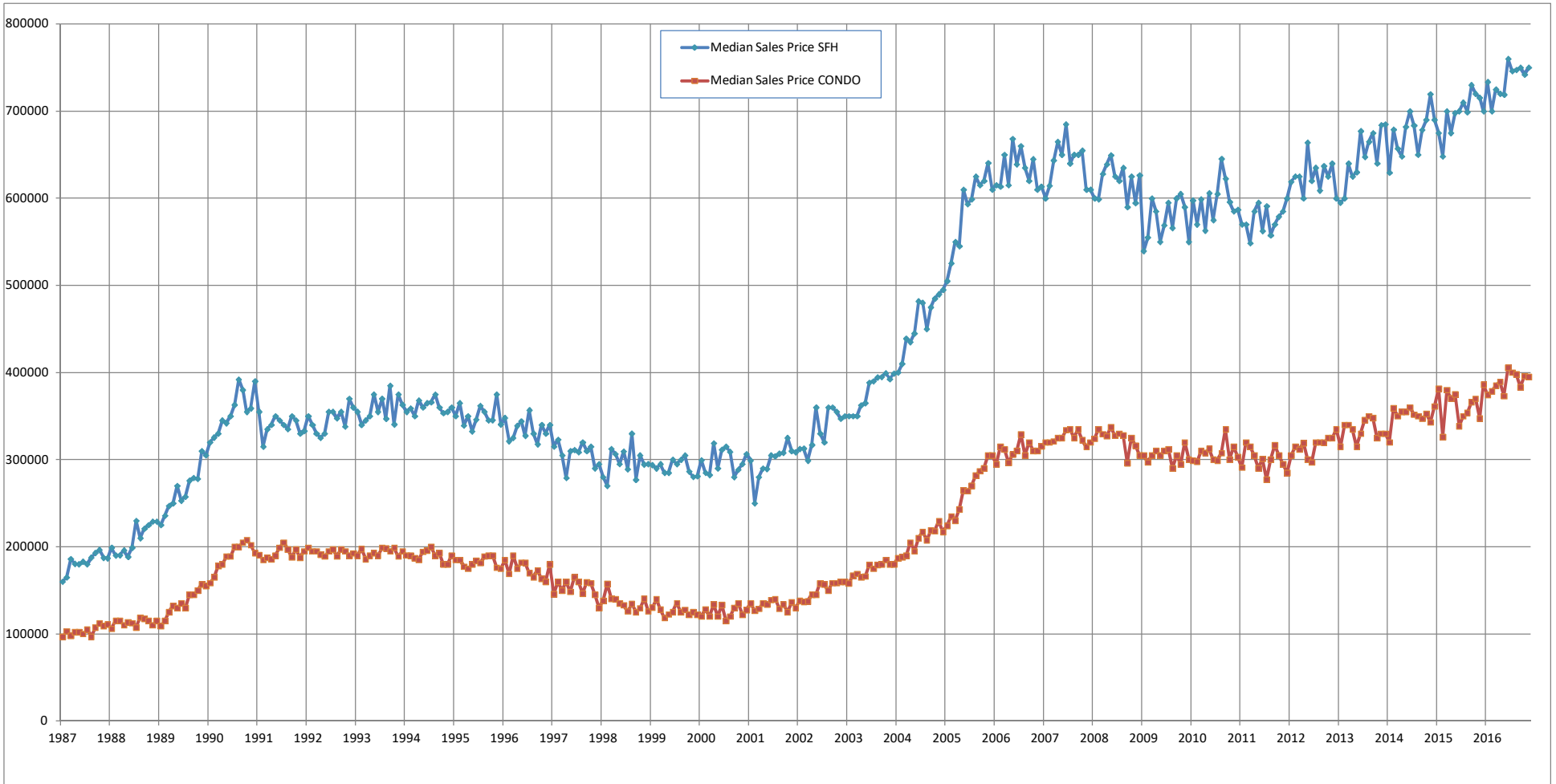


SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Median Sales Price

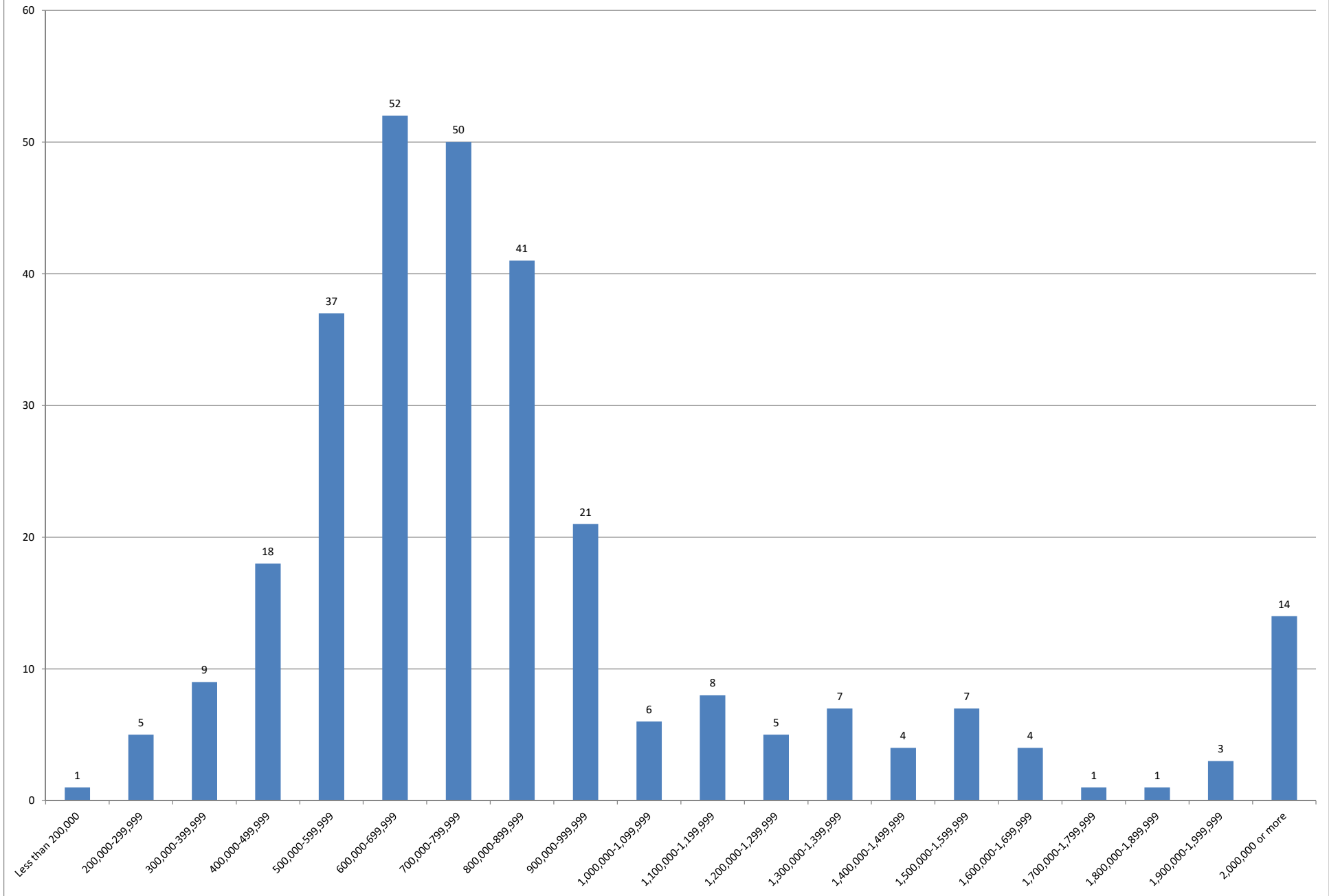
Single Family Homes and Condos

OAHU, HAWAII: Jan 1987 to the Present



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

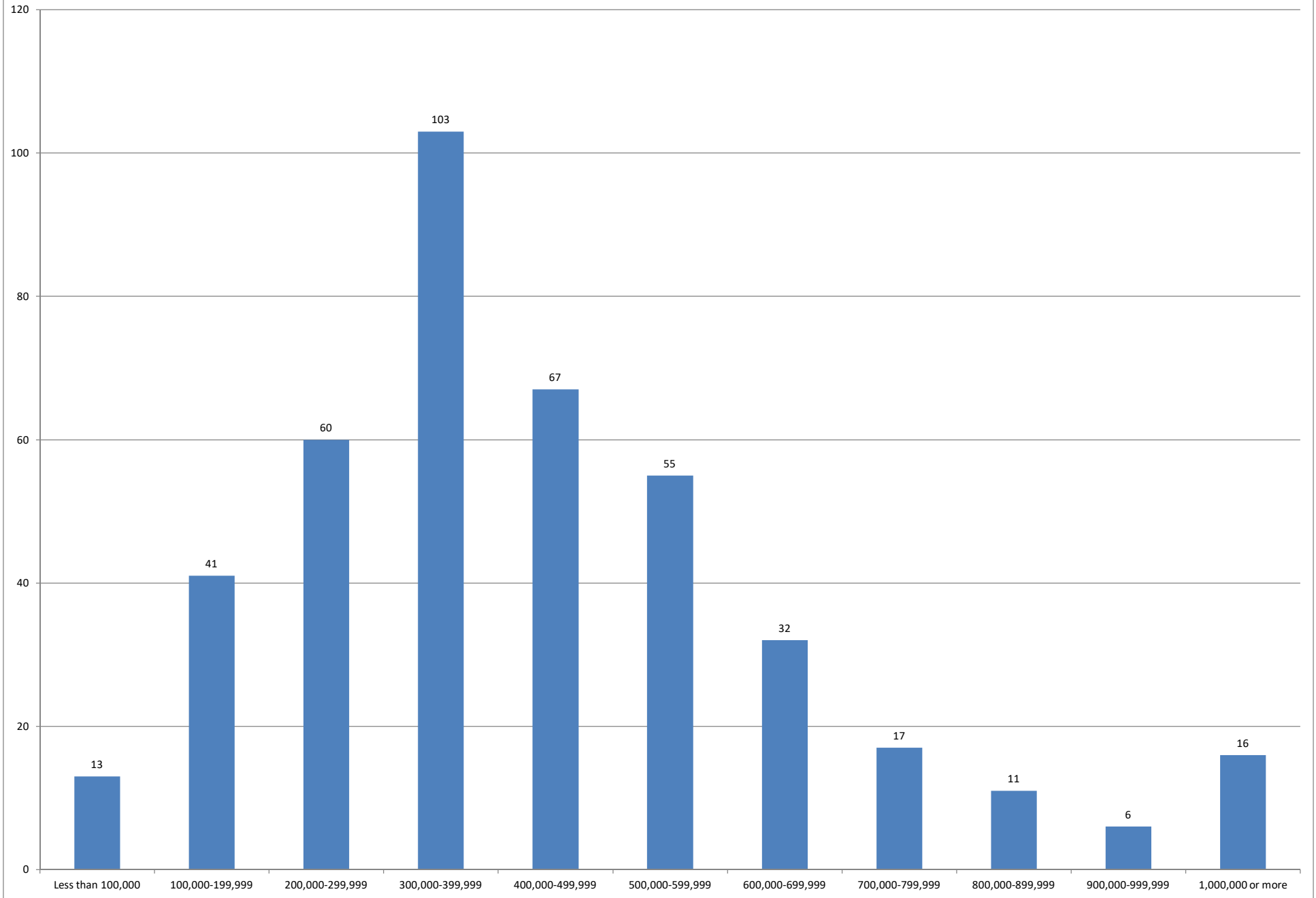
November 2016 Single Family Homes Sold



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



November 2016 Condos Sold



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

Single Family Homes

November 2016



November 2016		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	12	8	50%	6	6	0%	\$957,500	\$1,837,500	-48%	101.1%	91.9%	10%	24	15	60%	51	38	34%
Ala Moana - Kakaako	1-2-3	0	2	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	2	3	-33%
Downtown - Nuuanu	1-1-8 to 1-2-2	10	2	400%	9	4	125%	\$750,000	\$1,050,000	-29%	96.3%	84.3%	14%	45	156	-71%	28	24	17%
Ewa Plain	1-9-1	65	56	16%	61	59	3%	\$625,000	\$575,000	9%	99.2%	96.6%	3%	16	20	-20%	138	147	-6%
Hawaii Kai	1-3-9	16	8	100%	21	14	50%	\$999,999	\$1,037,500	-4%	91.9%	103.5%	-11%	14	19	-26%	85	69	23%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	24	35	-31%	23	18	28%	\$1,290,000	\$1,176,000	10%	93.5%	97.0%	-4%	27	23	17%	104	99	5%
Kalihi - Palama	1-1-2 to 1-1-7	16	5	220%	8	7	14%	\$660,000	\$540,000	22%	87.3%	101.9%	-14%	18	16	13%	46	33	39%
Kaneohe	Selected 1-4-4 to 1-4-7	16	17	-6%	18	16	13%	\$800,000	\$750,000	7%	101.7%	97.0%	5%	18	19	-5%	70	62	13%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	24	17	41%	22	13	69%	\$914,000	\$908,000	1%	101.6%	98.2%	3%	19	8	138%	91	66	38%
Makaha - Nanakuli	1-8-1 to 1-8-9	25	19	32%	26	12	117%	\$409,500	\$403,500	1%	102.6%	99.1%	4%	19	31	-39%	100	69	45%
Makakilo	1-9-2 to 1-9-3	14	13	8%	9	10	-10%	\$651,000	\$620,500	5%	102.5%	96.1%	7%	20	69	-71%	29	49	-41%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	10	11	-9%	8	9	-11%	\$1,486,000	\$1,080,000	38%	95.9%	98.4%	-3%	38	23	65%	35	60	-42%
Mililani	Selected 1-9-4 to 1-9-5	15	22	-32%	20	16	25%	\$787,500	\$757,500	4%	97.8%	98.4%	-1%	11	19	-42%	42	60	-30%
Moanalua - Salt Lake	1-1-1	3	1	200%	3	3	0%	\$790,000	\$665,000	19%	105.3%	97.1%	8%	16	11	45%	9	11	-18%
North Shore	1-5-6 to 1-6-9	19	17	12%	7	8	-13%	\$766,500	\$1,055,000	-27%	96.4%	91.8%	5%	2	64	-97%	69	73	-5%
Pearl City - Aiea	1-9-6 to 1-9-9	37	19	95%	17	16	6%	\$688,888	\$747,500	-8%	95.7%	99.7%	-4%	17	18	-6%	59	55	7%
Wahiawa	1-7-1 to 1-7-7	9	6	50%	5	6	-17%	\$600,000	\$483,750	24%	82.8%	92.1%	-10%	15	48	-69%	22	23	-4%
Waialae - Kahala	1-3-5	19	18	6%	8	8	0%	\$2,750,000	\$1,935,000	42%	93.3%	92.6%	1%	48	36	33%	91	68	34%
Waikiki	1-2-6	1	0	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	2	0	-
Waipahu	1-9-4	17	23	-26%	18	15	20%	\$679,500	\$635,500	7%	98.1%	99.5%	-1%	19	11	73%	40	45	-11%
Windward Coast	1-4-8 to 1-5-5	10	14	-29%	5	6	-17%	\$584,000	\$862,000	-32%	100.9%	91.8%	10%	32	27	19%	39	37	5%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	133	121	10%	81	78	4%	\$1,100,000	\$1,082,500	2%	91.7%	96.2%	-5%	20	25	-20%
Ala Moana - Kakaako	1-2-3	8	13	-38%	6	5	20%	\$795,000	\$1,200,000	-34%	92.3%	96.0%	-4%	34	25	36%
Downtown - Nuuanu	1-1-8 to 1-2-2	115	102	13%	73	76	-4%	\$933,000	\$874,000	7%	93.5%	98.6%	-5%	23	24	-4%
Ewa Plain	1-9-1	811	746	9%	672	609	10%	\$625,000	\$587,000	6%	99.4%	99.5%	0%	13	14	-7%
Hawaii Kai	1-3-9	258	247	4%	174	181	-4%	\$1,067,500	\$1,115,000	-4%	95.7%	94.9%	1%	23	23	0%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	398	353	13%	290	271	7%	\$1,070,000	\$1,005,000	6%	98.3%	101.0%	-3%	17	16	6%
Kalihi - Palama	1-1-2 to 1-1-7	152	136	12%	98	103	-5%	\$700,000	\$682,500	3%	96.6%	96.4%	0%	12	17	-29%
Kaneohe	Selected 1-4-4 to 1-4-7	288	272	6%	202	215	-6%	\$800,000	\$755,000	6%	100.0%	96.9%	3%	16	21	-24%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	291	276	5%	182	209	-13%	\$950,000	\$890,000	7%	100.0%	98.0%	2%	18	22	-18%
Makaha - Nanakuli	1-8-1 to 1-8-9	373	325	15%	256	223	15%	\$430,000	\$379,000	13%	98.2%	97.4%	1%	22	30	-27%
Makakilo	1-9-2 to 1-9-3	192	202	-5%	154	149	3%	\$682,500	\$625,000	9%	99.1%	99.2%	0%	27	26	4%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	131	164	-20%	106	94	13%	\$1,104,500	\$1,100,000	0%	96.9%	93.4%	4%	30	23	30%
Mililani	Selected 1-9-4 to 1-9-5	250	310	-19%	232	228	2%	\$750,000	\$692,000	8%	98.7%	98.9%	0%	16	22	-27%
Moanalua - Salt Lake	1-1-1	49	56	-13%	35	41	-15%	\$885,000	\$767,000	15%	98.9%	96.5%	2%	19	14	36%
North Shore	1-5-6 to 1-6-9	163	169	-4%	100	90	11%	\$795,000	\$830,000	-4%	93.6%	96.7%	-3%	38	35	9%
Pearl City - Aiea	1-9-6 to 1-9-9	320	291	10%	252	213	18%	\$732,250	\$672,000	9%	99.2%	99.0%	0%	13	17	-24%
Wahiawa	1-7-1 to 1-7-7	94	96	-2%	69	66	5%	\$570,000	\$515,000	11%	99.1%	98.1%	1%	13	27	-52%
Waialae - Kahala	1-3-5	212	186	14%	91	95	-4%	\$1,850,000	\$1,850,000	0%	93.4%	97.9%	-5%	42	35	20%
Waikiki	1-2-6	4	1	300%	1	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-
Waipahu	1-9-4	232	246	-6%	200	204	-2%	\$628,000	\$600,000	5%	98.4%	97.6%	1%	16	20	-20%
Windward Coast	1-4-8 to 1-5-5	118	91	30%	63	46	37%	\$650,000	\$637,250	2%	98.6%	91.7%	8%	23	51	-55%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

Condos November 2016



November 2016		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	0	0	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	1	0	-
Ala Moana - Kakaako	1-2-3	65	44	48%	42	22	91%	\$545,000	\$641,500	-15%	99.6%	92.6%	8%	33	67	-51%	249	209	19%
Downtown - Nuuanu	1-1-8 to 1-2-2	28	32	-13%	30	32	-6%	\$374,000	\$336,750	11%	97.8%	100.1%	-2%	38	51	-25%	134	126	6%
Ewa Plain	1-9-1	44	37	19%	38	30	27%	\$420,500	\$339,000	24%	101.3%	99.1%	2%	12	16	-25%	85	96	-11%
Hawaii Kai	1-3-9	12	17	-29%	12	12	0%	\$645,000	\$587,500	10%	95.2%	98.4%	-3%	44	36	22%	41	56	-27%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	6	8	-25%	8	4	100%	\$552,500	\$520,000	6%	100.5%	99.5%	1%	7	31	-77%	13	11	18%
Kalihi - Palama	1-1-2 to 1-1-7	9	8	13%	9	8	13%	\$435,000	\$530,000	-18%	99.0%	96.4%	3%	55	11	400%	27	27	0%
Kaneohe	Selected 1-4-4 to 1-4-7	13	17	-24%	19	14	36%	\$510,000	\$500,000	2%	94.1%	98.6%	-5%	9	24	-63%	41	31	32%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	10	14	-29%	8	8	0%	\$342,500	\$672,500	-49%	96.8%	99.7%	-3%	50	19	163%	60	57	5%
Makaha - Nanakuli	1-8-1 to 1-8-9	17	15	13%	14	8	75%	\$141,500	\$124,500	14%	94.4%	95.4%	-1%	37	30	23%	60	58	3%
Makakilo	1-9-2 to 1-9-3	12	10	20%	11	10	10%	\$335,000	\$366,969	-9%	100.0%	97.5%	3%	8	9	-11%	25	26	-4%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	60	60	0%	48	49	-2%	\$380,000	\$336,000	13%	99.1%	96.3%	3%	16	27	-41%	195	181	8%
Milliani	Selected 1-9-4 to 1-9-5	25	28	-11%	34	33	3%	\$359,250	\$340,000	6%	100.5%	100.0%	0%	8	9	-11%	55	55	0%
Moanalua - Salt Lake	1-1-1	19	18	6%	14	16	-13%	\$407,000	\$340,500	20%	95.9%	97.4%	-2%	19	12	58%	42	45	-7%
North Shore	1-5-6 to 1-6-9	3	4	-25%	5	3	67%	\$398,000	\$218,000	83%	97.1%	91.2%	6%	53	88	-40%	18	13	38%
Pearl City - Aiea	1-9-6 to 1-9-9	25	32	-22%	27	24	13%	\$379,000	\$303,000	25%	97.2%	96.8%	0%	11	13	-15%	68	70	-3%
Wahiawa	1-7-1 to 1-7-7	5	6	-17%	4	1	300%	\$222,500	\$140,000	59%	100.0%	89.9%	11%	21	9	133%	8	6	33%
Waialae - Kahala	1-3-5	7	7	0%	6	3	100%	\$562,500	\$545,000	3%	97.8%	95.6%	2%	16	68	-76%	33	17	94%
Waikiki	1-2-6	94	126	-25%	74	67	10%	\$410,500	\$335,000	23%	98.4%	101.5%	-3%	43	31	39%	444	557	-20%
Waipahu	1-9-4	16	14	14%	17	14	21%	\$358,000	\$309,250	16%	100.0%	98.9%	1%	9	9	0%	31	33	-6%
Windward Coast	1-4-8 to 1-5-5	7	7	0%	1	0	-	\$222,500	\$0	-	98.9%	0.0%	-	13	0	-	19	16	19%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change	Nov-16	Nov-15	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	4	5	-20%	3	6	-50%	\$670,000	\$662,500	1%	95.9%	100.1%	-4%	65	29	124%
Ala Moana - Kakaako	1-2-3	674	686	-2%	436	389	12%	\$500,000	\$398,000	26%	99.0%	95.2%	4%	37	43	-14%
Downtown - Nuuanu	1-1-8 to 1-2-2	472	509	-7%	329	312	5%	\$400,000	\$432,500	-8%	96.5%	98.4%	-2%	20	27	-26%
Ewa Plain	1-9-1	555	499	11%	462	394	17%	\$443,000	\$407,000	9%	99.6%	98.8%	1%	11	18	-39%
Hawaii Kai	1-3-9	246	237	4%	190	172	10%	\$630,000	\$600,000	5%	98.7%	97.6%	1%	25	17	47%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	109	130	-16%	94	67	40%	\$550,000	\$550,000	0%	100.0%	100.9%	-1%	12	8	50%
Kalihi - Palama	1-1-2 to 1-1-7	147	127	16%	107	94	14%	\$382,000	\$360,000	6%	96.0%	99.6%	-4%	22	17	29%
Kaneohe	Selected 1-4-4 to 1-4-7	215	215	0%	182	200	-9%	\$535,000	\$473,500	13%	100.0%	101.4%	-1%	11	12	-8%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	119	144	-17%	68	86	-21%	\$503,750	\$550,000	-8%	93.5%	95.2%	-2%	50	30	67%
Makaha - Nanakuli	1-8-1 to 1-8-9	218	198	10%	159	130	22%	\$135,000	\$133,500	1%	96.6%	95.4%	1%	29	42	-31%
Makakilo	1-9-2 to 1-9-3	154	164	-6%	131	142	-8%	\$350,000	\$318,750	10%	100.9%	98.8%	2%	11	16	-31%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	807	800	1%	592	551	7%	\$370,500	\$345,000	7%	97.8%	98.9%	-1%	21	22	-5%
Milliani	Selected 1-9-4 to 1-9-5	393	405	-3%	359	374	-4%	\$358,500	\$340,000	5%	101.0%	100.4%	1%	9	12	-25%
Moanalua - Salt Lake	1-1-1	222	271	-18%	189	230	-18%	\$358,000	\$335,000	7%	99.7%	98.5%	1%	11	13	-15%
North Shore	1-5-6 to 1-6-9	62	65	-5%	47	49	-4%	\$430,000	\$380,000	13%	97.7%	95.2%	3%	36	54	-33%
Pearl City - Aiea	1-9-6 to 1-9-9	355	349	2%	303	286	6%	\$352,500	\$330,000	7%	97.9%	97.1%	1%	11	16	-31%
Wahiawa	1-7-1 to 1-7-7	35	41	-15%	27	39	-31%	\$172,000	\$144,000	19%	100.0%	97.0%	3%	13	19	-32%
Waialae - Kahala	1-3-5	80	57	40%	47	37	27%	\$568,000	\$535,000	6%	98.8%	100.9%	-2%	23	15	53%
Waikiki	1-2-6	1403	1517	-8%	973	866	12%	\$370,000	\$349,000	6%	96.1%	96.9%	-1%	349	38	3%
Waipahu	1-9-4	232	234	-1%	204	209	-2%	\$329,000	\$310,000	6%	99.7%	96.9%	3%	11	14	-21%
Windward Coast	1-4-8 to 1-5-5	37	35	6%	22	12	83%	\$222,500	\$211,000	5%	97.2%	91.7%	6%	49	78	-37%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

Aina Haina - Kuliouou

1-3-6 to 1-3-8

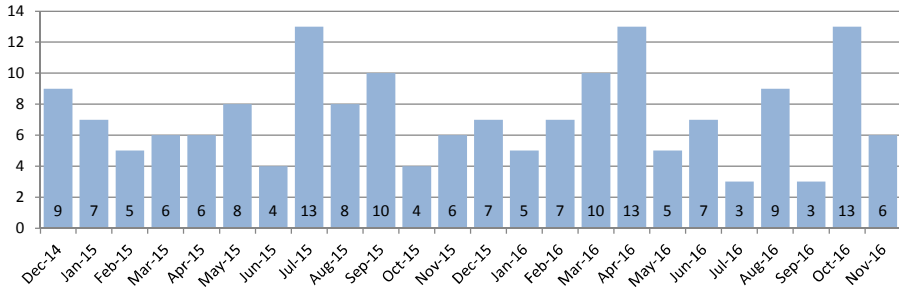


November 2016

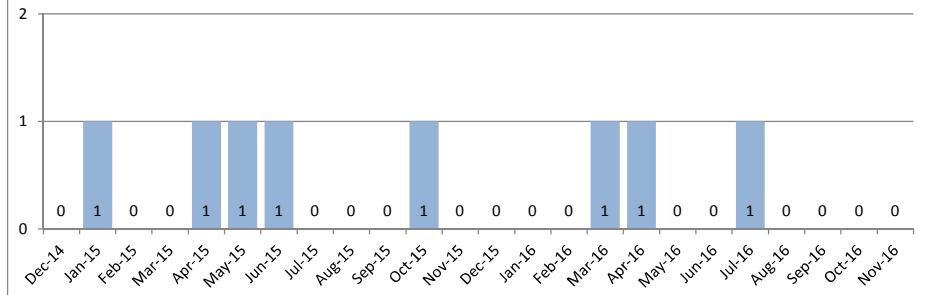
Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	12	8	50%	133	121	10%
Closed Sales	6	6	0%	81	78	4%
Median Sales Price	\$957,500	\$1,837,500	-48%	\$1,100,000	\$1,082,500	2%
Percent of Original List Price Received	101.1%	91.9%	10%	91.7%	96.2%	-5%
Median Days on Market Until Sale	24	15	60%	20	25	-20%
Inventory of Homes for Sale	51	38	34%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	0	0	-	4	5	-20%
Closed Sales	0	0	-	3	6	-50%
Median Sales Price	\$0	\$0	-	\$670,000	\$662,500	1%
Percent of Original List Price Received	0.0%	0.0%	-	95.9%	100.1%	-4%
Median Days on Market Until Sale	0	0	-	65	29	124%
Inventory of Homes for Sale	1	0	-	-	-	-

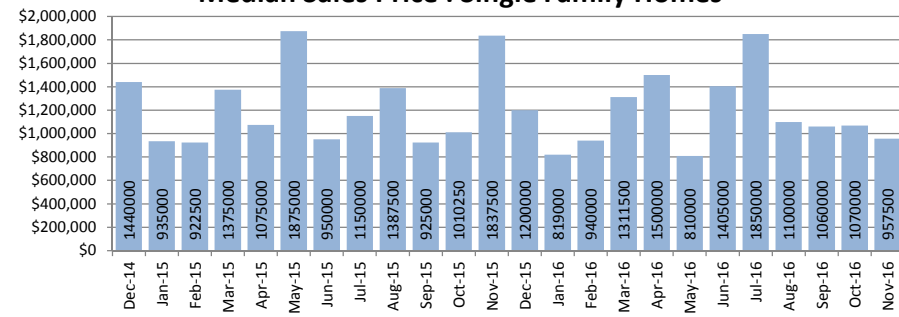
Closed Sales : Single Family Homes



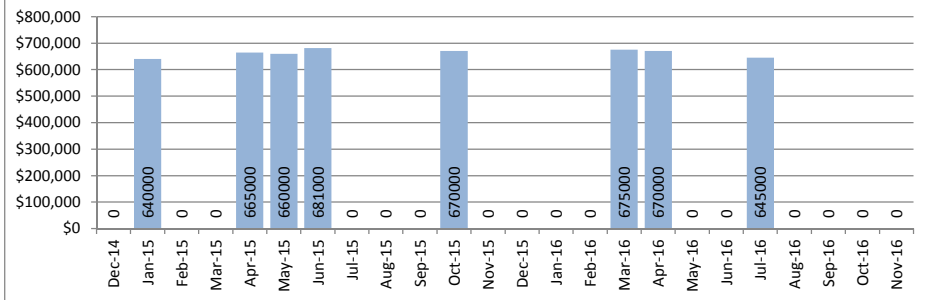
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

Ala Moana - Kakaako

1-2-3

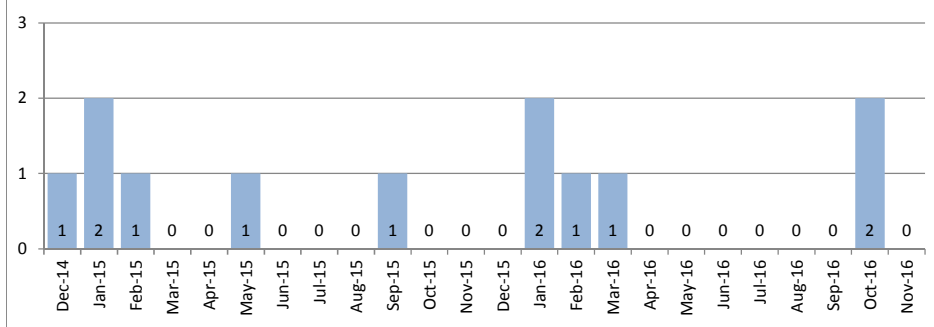


November 2016

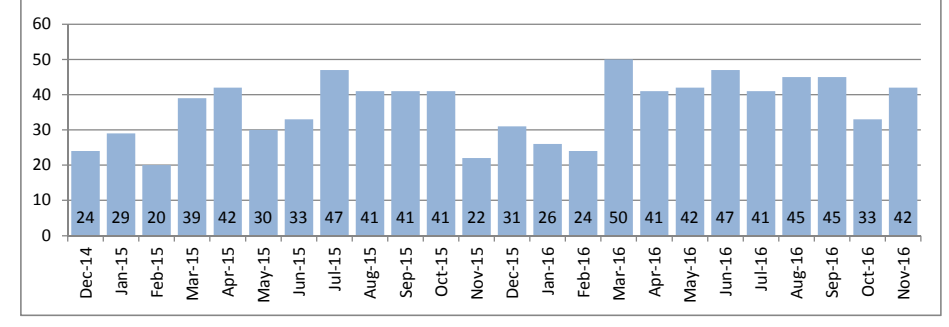
Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	0	2	-	8	13	-38%
Closed Sales	0	0	-	6	5	20%
Median Sales Price	\$0	\$0	-	\$795,000	\$1,200,000	-34%
Percent of Original List Price Received	0.0%	0.0%	-	92.3%	96.0%	-4%
Median Days on Market Until Sale	0	0	-	34	25	36%
Inventory of Homes for Sale	2	3	-33%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	65	44	48%	674	686	-2%
Closed Sales	42	22	91%	436	389	12%
Median Sales Price	\$545,000	\$641,500	-15%	\$500,000	\$398,000	26%
Percent of Original List Price Received	99.6%	92.6%	8%	99.0%	95.2%	4%
Median Days on Market Until Sale	33	67	-51%	37	43	-14%
Inventory of Homes for Sale	249	209	19%	-	-	-

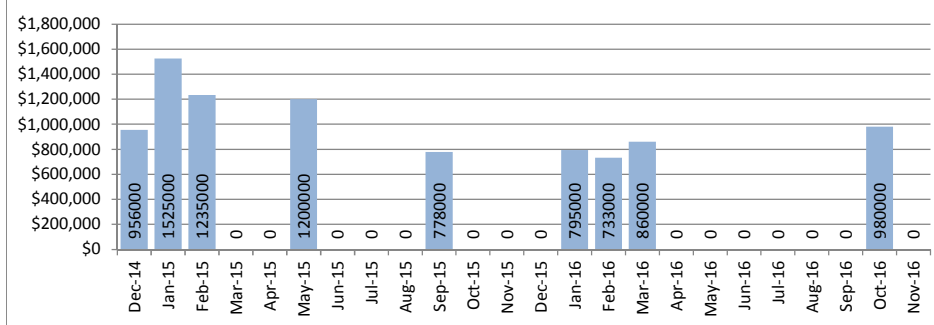
Closed Sales : Single Family Homes



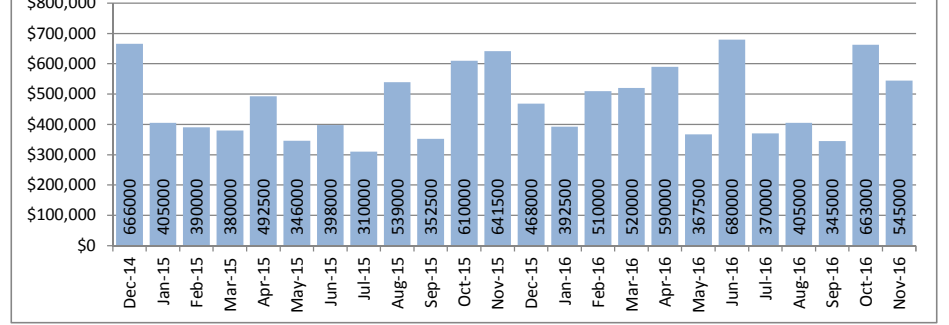
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

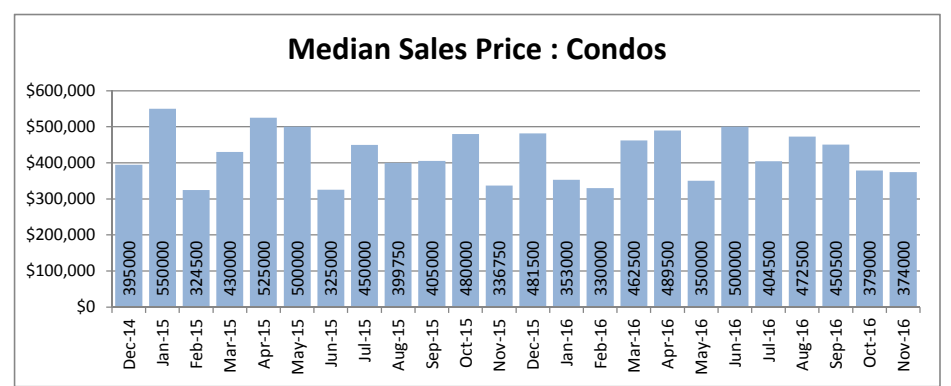
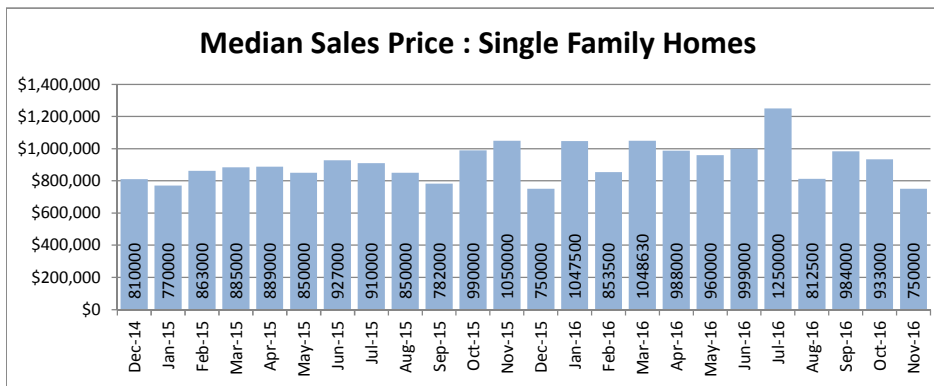
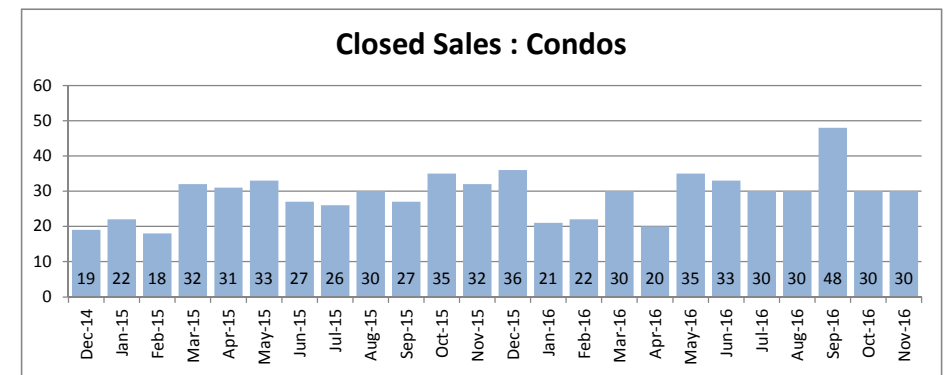
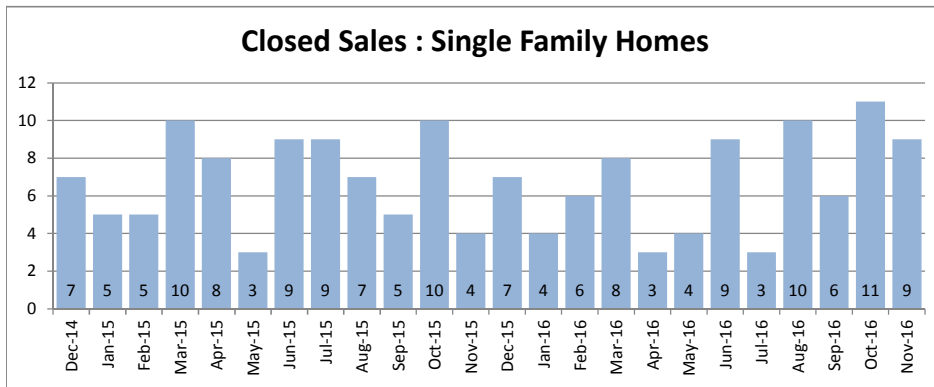


Downtown - Nuuanu
1-1-8 to 1-2-2

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	10	2	400%	115	102	13%
Closed Sales	9	4	125%	73	76	-4%
Median Sales Price	\$750,000	\$1,050,000	-29%	\$933,000	\$874,000	7%
Percent of Original List Price Received	96.3%	84.3%	14%	93.5%	98.6%	-5%
Median Days on Market Until Sale	45	156	-71%	23	24	-4%
Inventory of Homes for Sale	28	24	17%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	28	32	-13%	472	509	-7%
Closed Sales	30	32	-6%	329	312	5%
Median Sales Price	\$374,000	\$336,750	11%	\$400,000	\$432,500	-8%
Percent of Original List Price Received	97.8%	100.1%	-2%	96.5%	98.4%	-2%
Median Days on Market Until Sale	38	51	-25%	20	27	-26%
Inventory of Homes for Sale	134	126	6%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

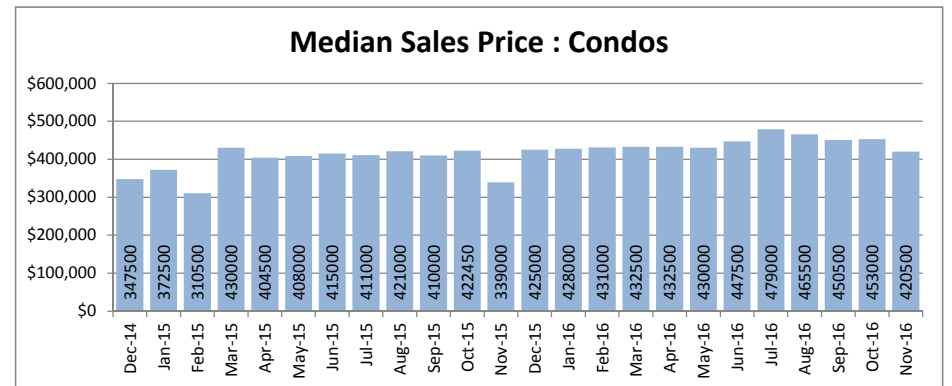
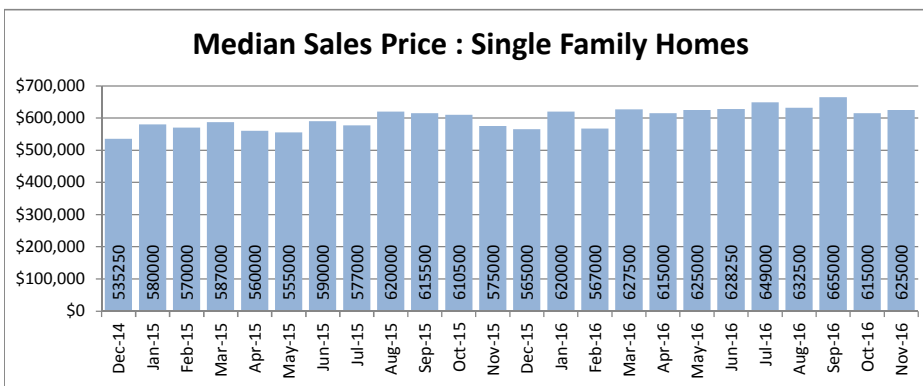
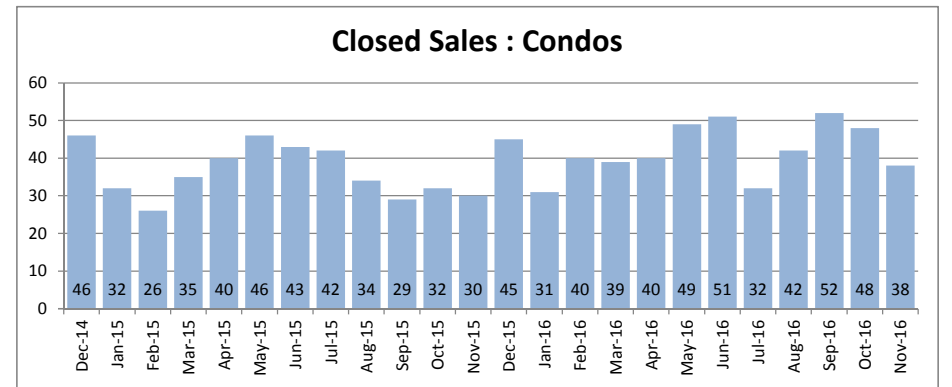
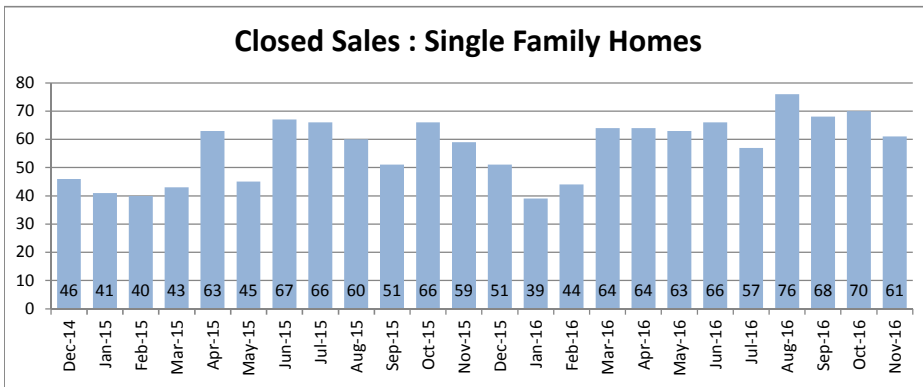


Ewa Plain
1-9-1

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	65	56	16%	811	746	9%
Closed Sales	61	59	3%	672	609	10%
Median Sales Price	\$625,000	\$575,000	9%	\$625,000	\$587,000	6%
Percent of Original List Price Received	99.2%	96.6%	3%	99.4%	99.5%	0%
Median Days on Market Until Sale	16	20	-20%	13	14	-7%
Inventory of Homes for Sale	138	147	-6%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	44	37	19%	555	499	11%
Closed Sales	38	30	27%	462	394	17%
Median Sales Price	\$420,500	\$339,000	24%	\$443,000	\$407,000	9%
Percent of Original List Price Received	101.3%	99.1%	2%	99.6%	98.8%	1%
Median Days on Market Until Sale	12	16	-25%	11	18	-39%
Inventory of Homes for Sale	85	96	-11%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

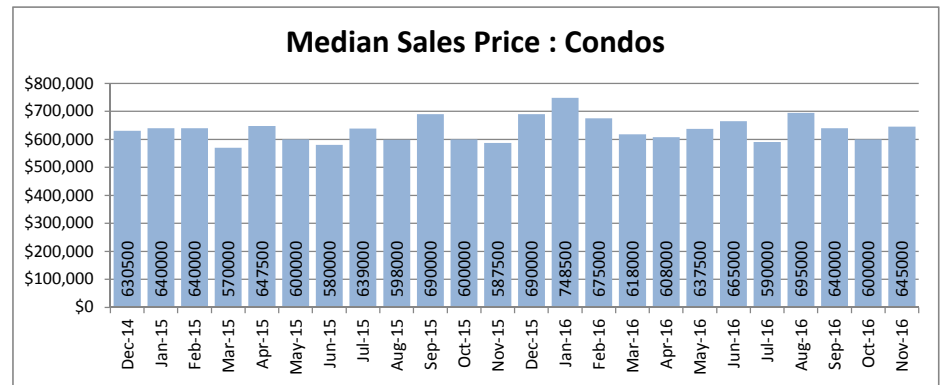
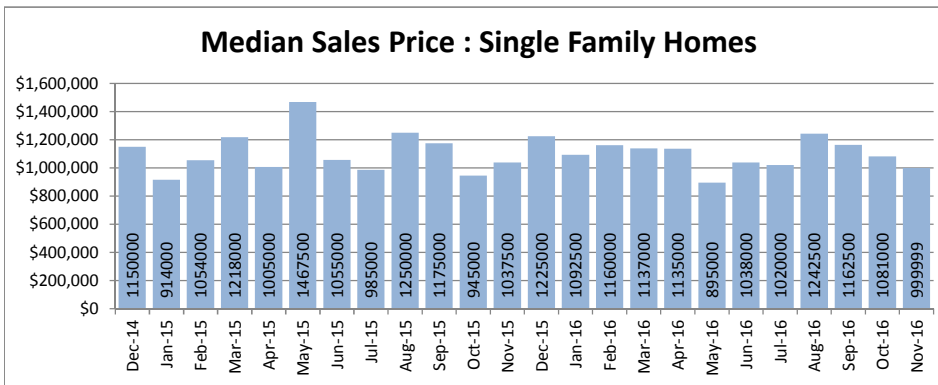
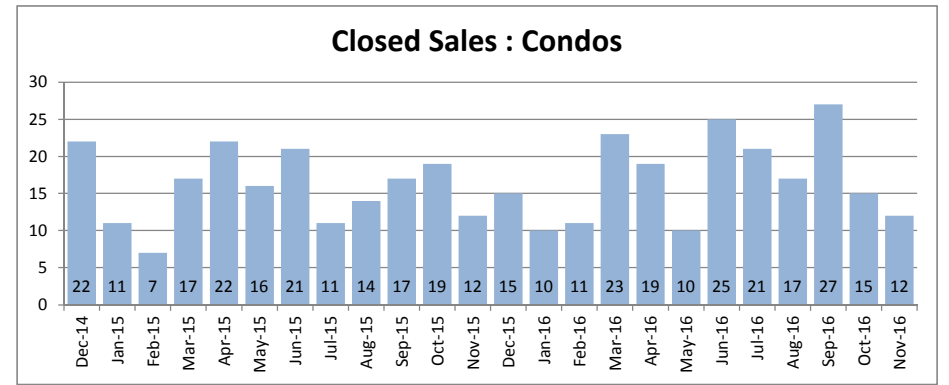
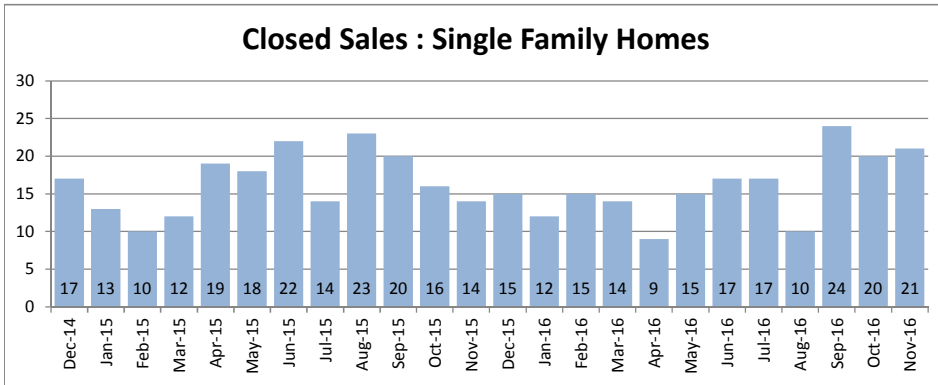


Hawaii Kai
1-3-9

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	16	8	100%	258	247	4%
Closed Sales	21	14	50%	174	181	-4%
Median Sales Price	\$999,999	\$1,037,500	-4%	\$1,067,500	\$1,115,000	-4%
Percent of Original List Price Received	91.9%	103.5%	-11%	95.7%	94.9%	1%
Median Days on Market Until Sale	14	19	-26%	23	23	0%
Inventory of Homes for Sale	85	69	23%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	12	17	-29%	246	237	4%
Closed Sales	12	12	0%	190	172	10%
Median Sales Price	\$645,000	\$587,500	10%	\$630,000	\$600,000	5%
Percent of Original List Price Received	95.2%	98.4%	-3%	98.7%	97.6%	1%
Median Days on Market Until Sale	44	36	22%	25	17	47%
Inventory of Homes for Sale	41	56	-27%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

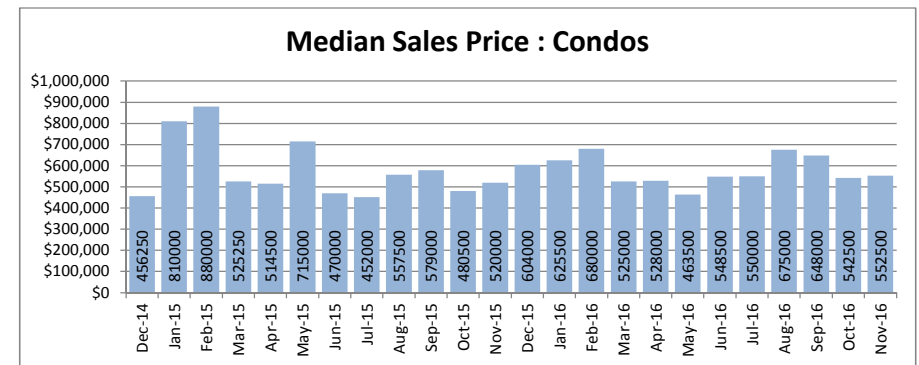
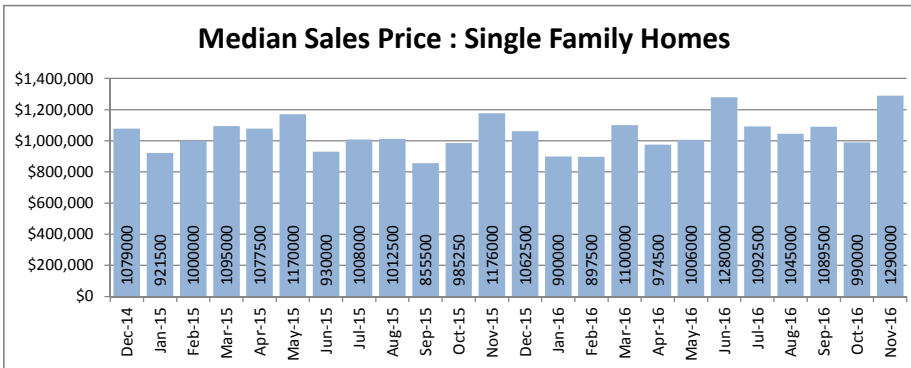
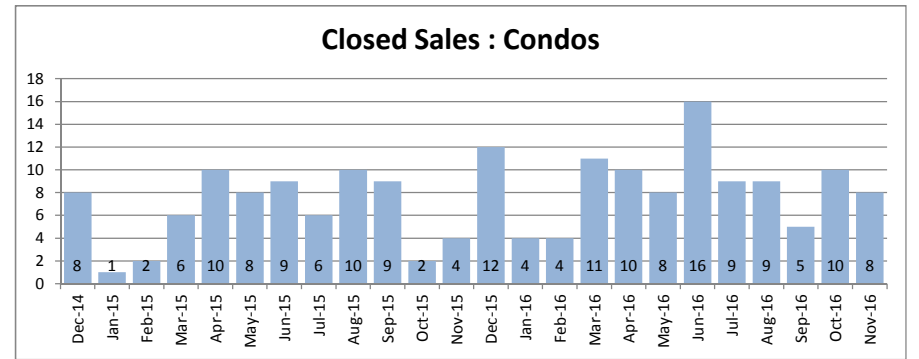
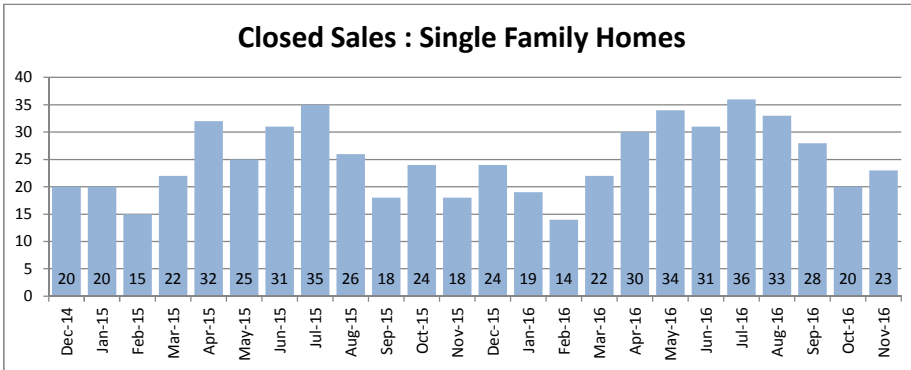


Kailua - Waimanalo
1-4-1 to Selected 1-4-4

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	24	35	-31%	398	353	13%
Closed Sales	23	18	28%	290	271	7%
Median Sales Price	\$1,290,000	\$1,176,000	10%	\$1,070,000	\$1,005,000	6%
Percent of Original List Price Received	93.5%	97.0%	-4%	98.3%	101.0%	-3%
Median Days on Market Until Sale	27	23	17%	17	16	6%
Inventory of Homes for Sale	104	99	5%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	6	8	-25%	109	130	-16%
Closed Sales	8	4	100%	94	67	40%
Median Sales Price	\$552,500	\$520,000	6%	\$550,000	\$550,000	0%
Percent of Original List Price Received	100.5%	99.5%	1%	100.0%	100.9%	-1%
Median Days on Market Until Sale	7	31	-77%	12	8	50%
Inventory of Homes for Sale	13	56	-77%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

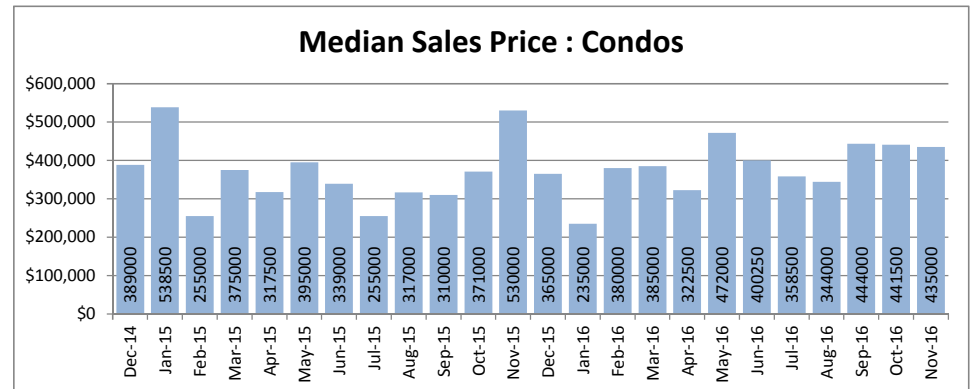
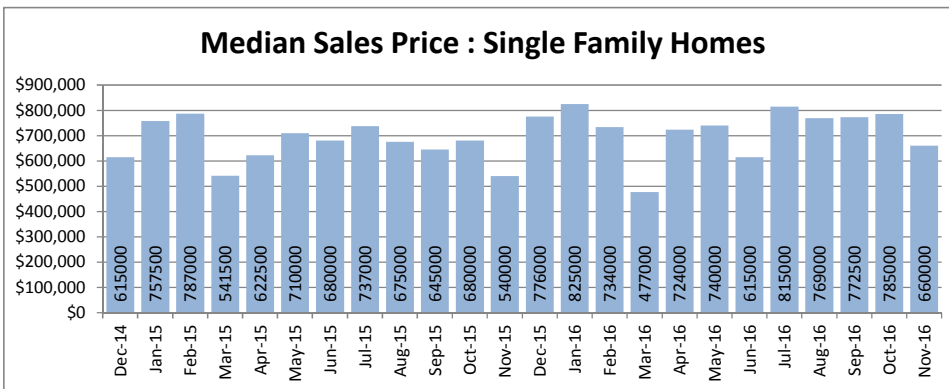
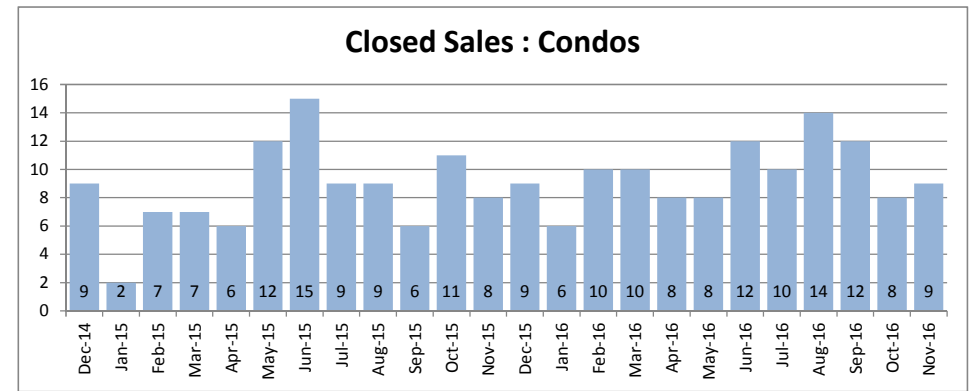
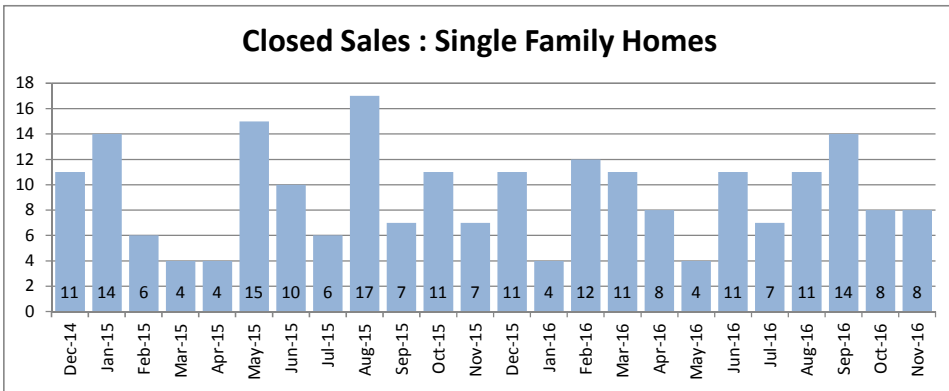


Kalihi - Palama
1-1-2 to 1-1-7

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	16	5	220%	152	136	12%
Closed Sales	8	7	14%	98	103	-5%
Median Sales Price	\$660,000	\$540,000	22%	\$700,000	\$682,500	3%
Percent of Original List Price Received	87.3%	101.9%	-14%	96.6%	96.4%	0%
Median Days on Market Until Sale	18	16	13%	12	17	-29%
Inventory of Homes for Sale	46	33	39%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	9	8	13%	147	127	16%
Closed Sales	9	8	13%	107	94	14%
Median Sales Price	\$435,000	\$530,000	-18%	\$382,000	\$360,000	6%
Percent of Original List Price Received	99.0%	96.4%	3%	96.0%	99.6%	-4%
Median Days on Market Until Sale	55	11	400%	22	17	29%
Inventory of Homes for Sale	27	27	0%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

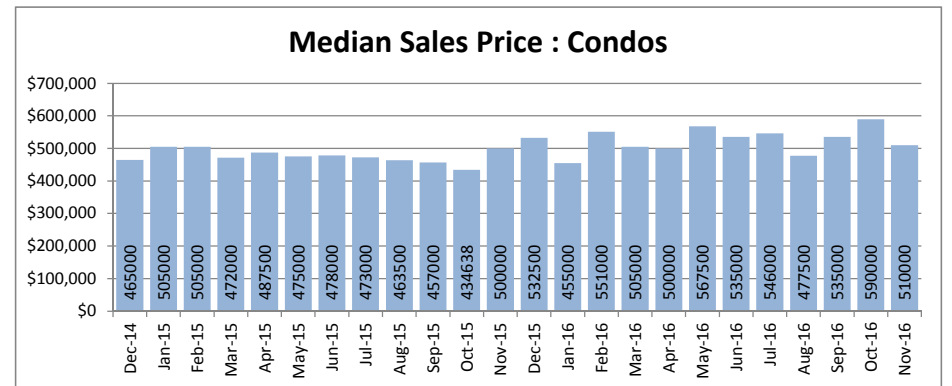
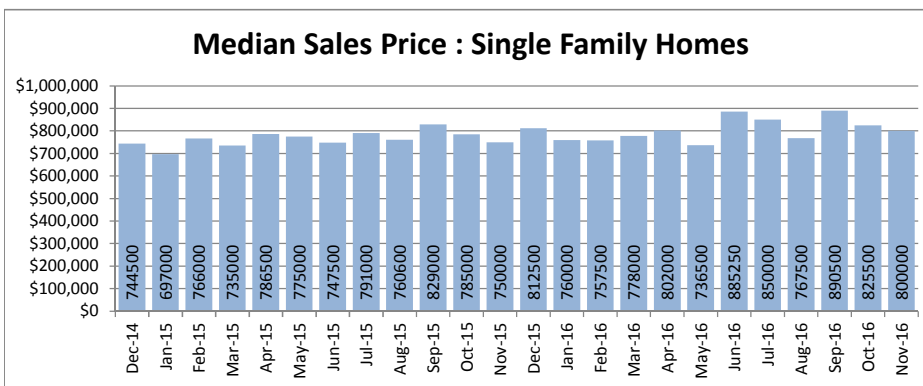
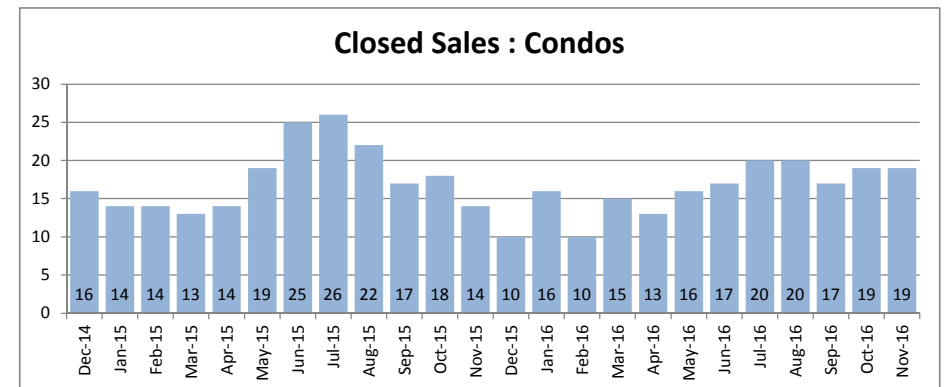
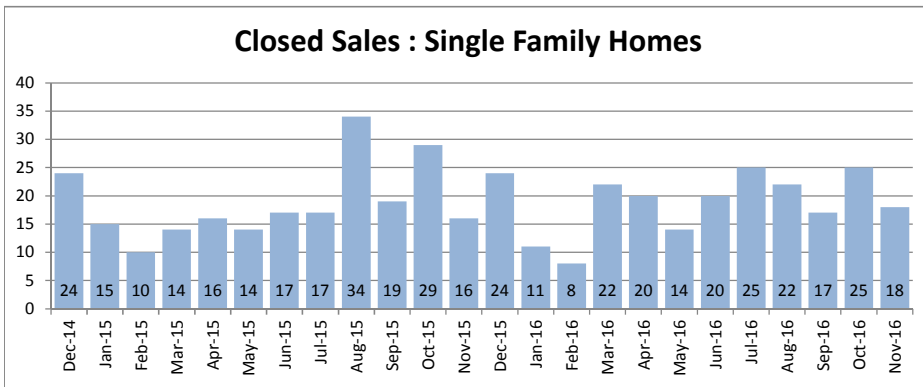


Kaneohe
Selected 1-4-4 to 1-4-7

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	16	17	-6%	288	272	6%
Closed Sales	18	16	13%	202	215	-6%
Median Sales Price	\$800,000	\$750,000	7%	\$800,000	\$755,000	6%
Percent of Original List Price Received	101.7%	97.0%	5%	100.0%	96.9%	3%
Median Days on Market Until Sale	18	19	-5%	16	21	-24%
Inventory of Homes for Sale	70	62	13%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	13	17	-24%	215	215	0%
Closed Sales	19	14	36%	182	200	-9%
Median Sales Price	\$510,000	\$500,000	2%	\$535,000	\$473,500	13%
Percent of Original List Price Received	94.1%	98.6%	-5%	100.0%	101.4%	-1%
Median Days on Market Until Sale	9	24	-63%	11	12	-8%
Inventory of Homes for Sale	41	31	32%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

Kapahulu - Diamond Head

1-3-1 to 1-3-4

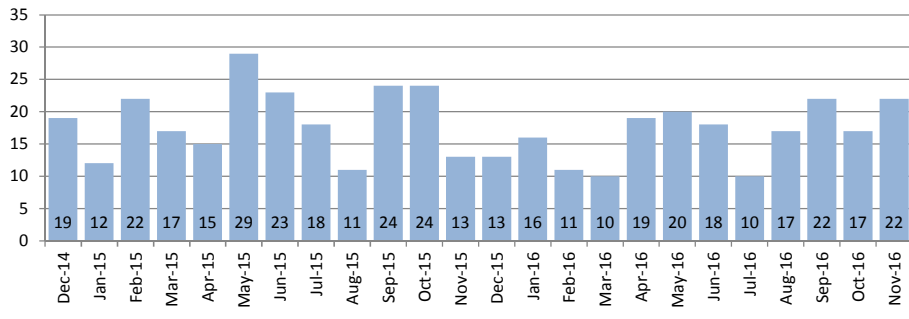


November 2016

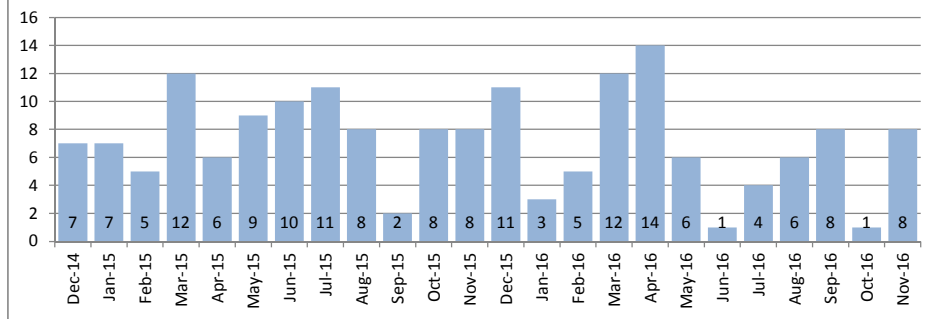
Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	24	17	41%	291	276	5%
Closed Sales	22	13	69%	182	209	-13%
Median Sales Price	\$914,000	\$908,000	1%	\$950,000	\$890,000	7%
Percent of Original List Price Received	101.6%	98.2%	3%	100.0%	98.0%	2%
Median Days on Market Until Sale	19	8	138%	18	22	-18%
Inventory of Homes for Sale	91	66	38%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	10	14	-29%	119	144	-17%
Closed Sales	8	8	0%	68	86	-21%
Median Sales Price	\$342,500	\$672,500	-49%	\$503,750	\$550,000	-8%
Percent of Original List Price Received	96.8%	99.7%	-3%	93.5%	95.2%	-2%
Median Days on Market Until Sale	50	19	163%	50	30	67%
Inventory of Homes for Sale	60	57	5%	-	-	-

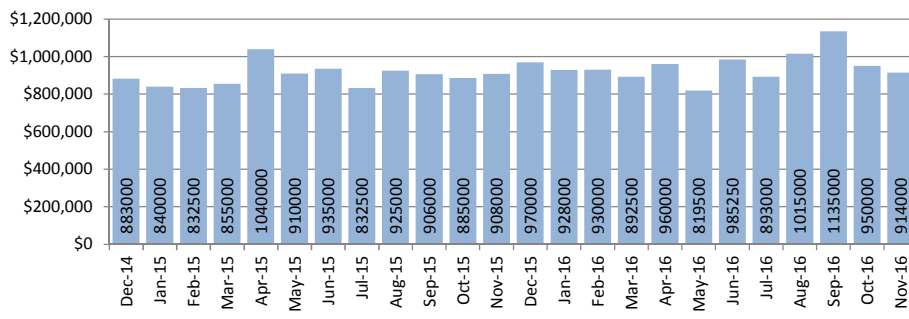
Closed Sales : Single Family Homes



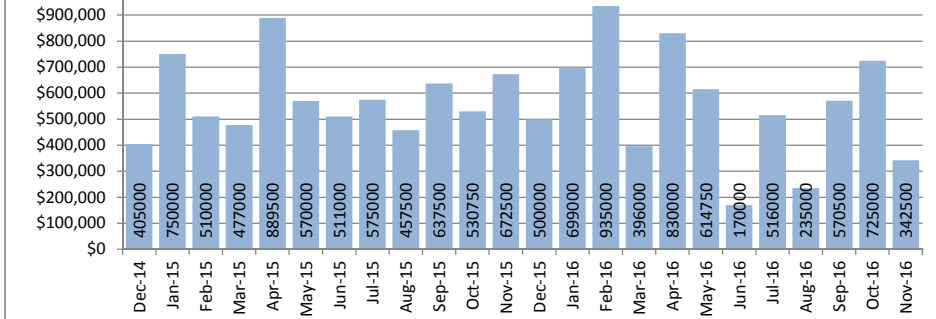
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

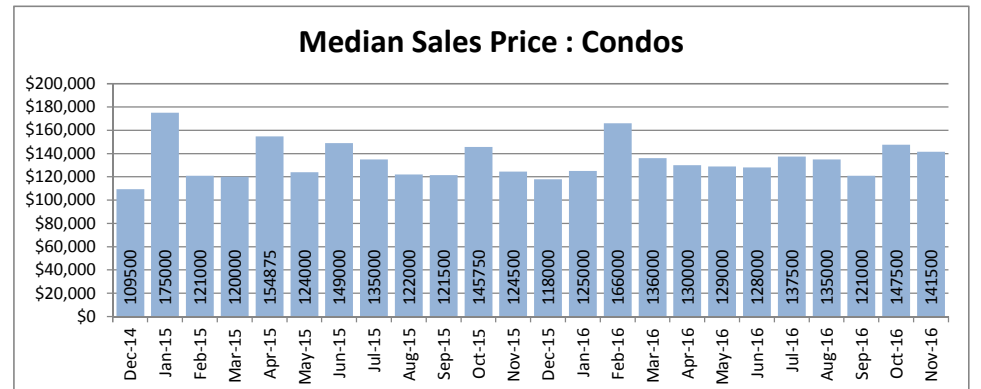
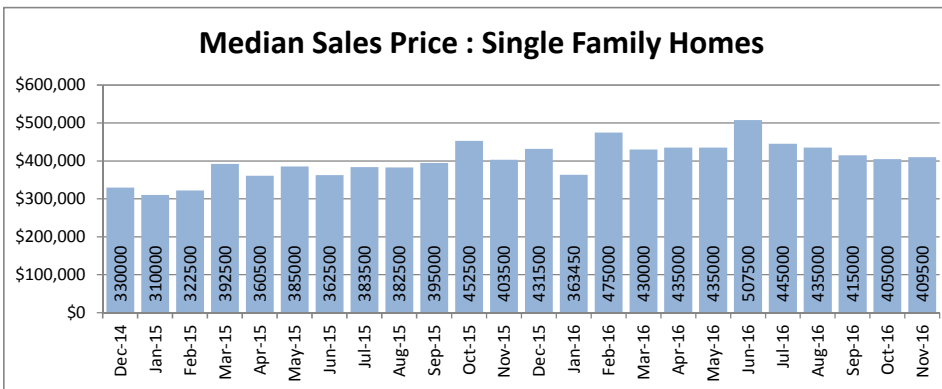
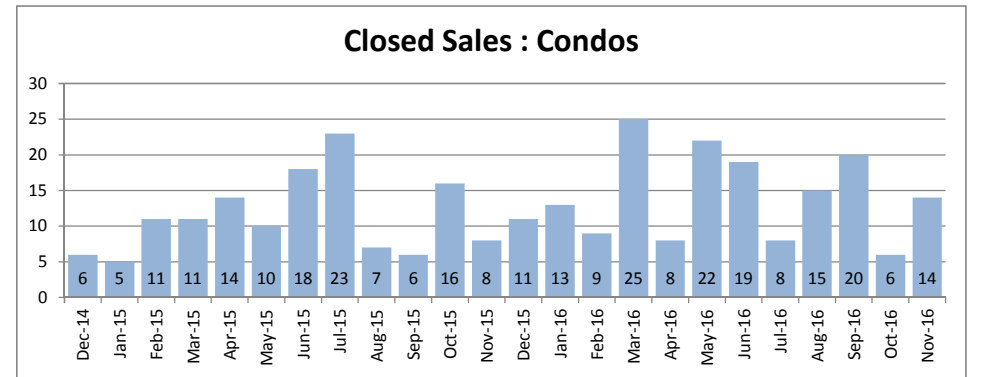
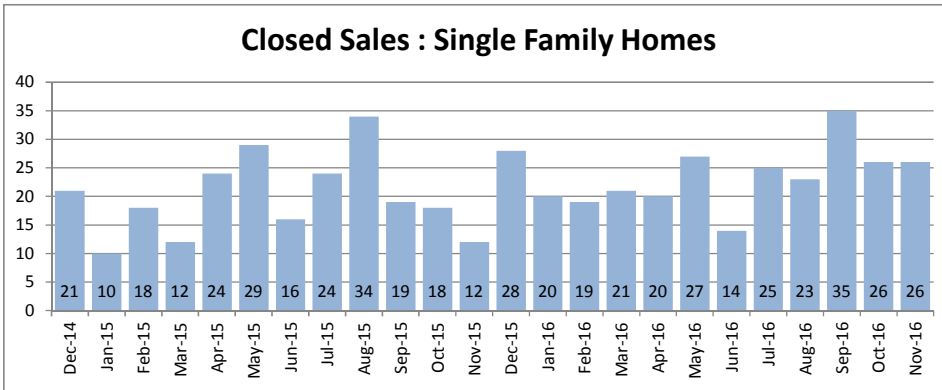


Makaha - Nanakuli
1-8-1 to 1-8-9

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	25	19	32%	373	325	15%
Closed Sales	26	12	117%	256	223	15%
Median Sales Price	\$409,500	\$403,500	1%	\$430,000	\$379,000	13%
Percent of Original List Price Received	102.6%	99.1%	4%	98.2%	97.4%	1%
Median Days on Market Until Sale	19	31	-39%	22	30	-27%
Inventory of Homes for Sale	100	69	45%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	17	15	13%	218	198	10%
Closed Sales	14	8	75%	159	130	22%
Median Sales Price	\$141,500	\$124,500	14%	\$135,000	\$133,500	1%
Percent of Original List Price Received	94.4%	95.4%	-1%	96.6%	95.4%	1%
Median Days on Market Until Sale	37	30	23%	29	42	-31%
Inventory of Homes for Sale	60	58	3%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

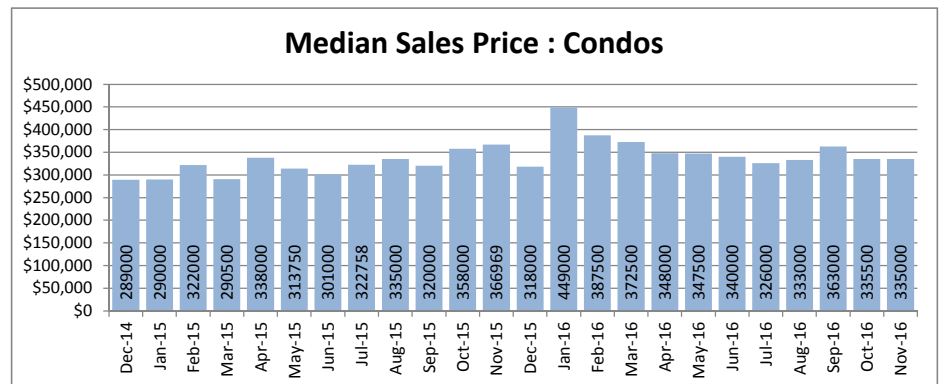
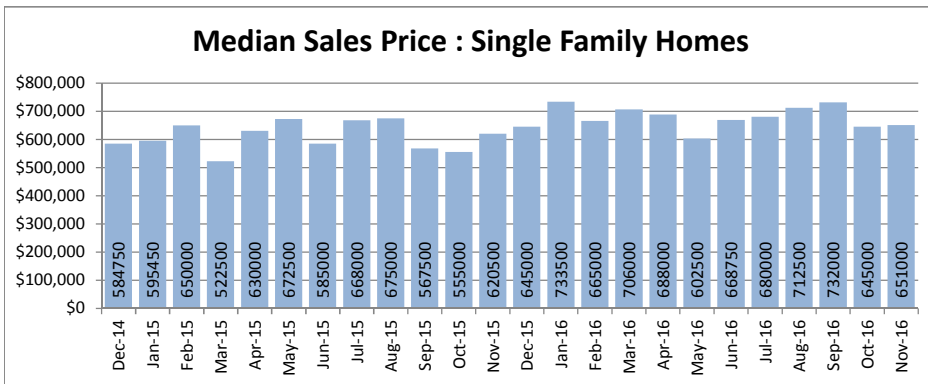
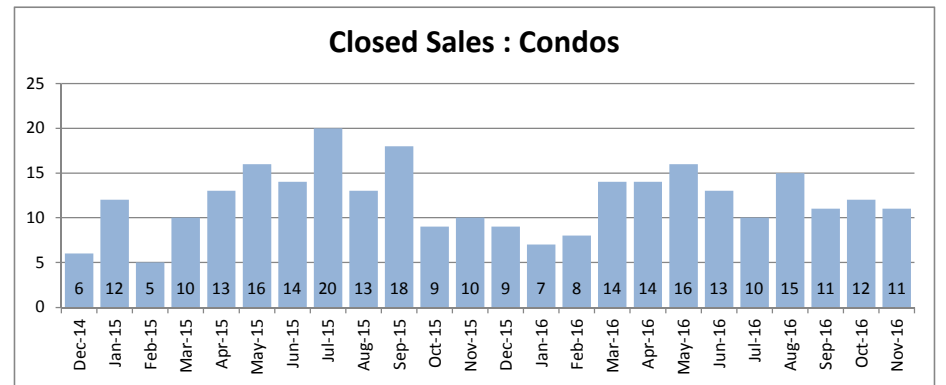
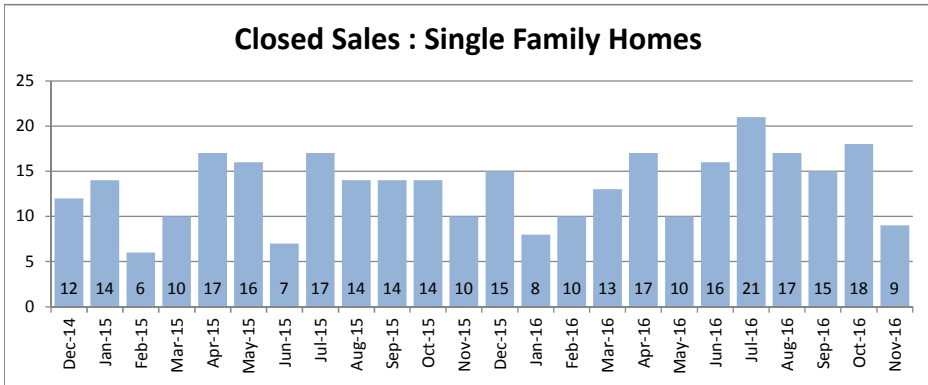


Makakilo
1-9-2 to 1-9-3

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	14	13	8%	192	202	-5%
Closed Sales	9	10	-10%	154	149	3%
Median Sales Price	\$651,000	\$620,500	5%	\$682,500	\$625,000	9%
Percent of Original List Price Received	102.5%	96.1%	7%	99.1%	99.2%	0%
Median Days on Market Until Sale	20	69	-71%	27	26	4%
Inventory of Homes for Sale	29	49	-41%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	12	10	20%	154	164	-6%
Closed Sales	11	10	10%	131	142	-8%
Median Sales Price	\$335,000	\$366,969	-9%	\$350,000	\$318,750	10%
Percent of Original List Price Received	100.0%	97.5%	3%	100.9%	98.8%	2%
Median Days on Market Until Sale	8	9	-11%	11	16	-31%
Inventory of Homes for Sale	25	26	-4%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

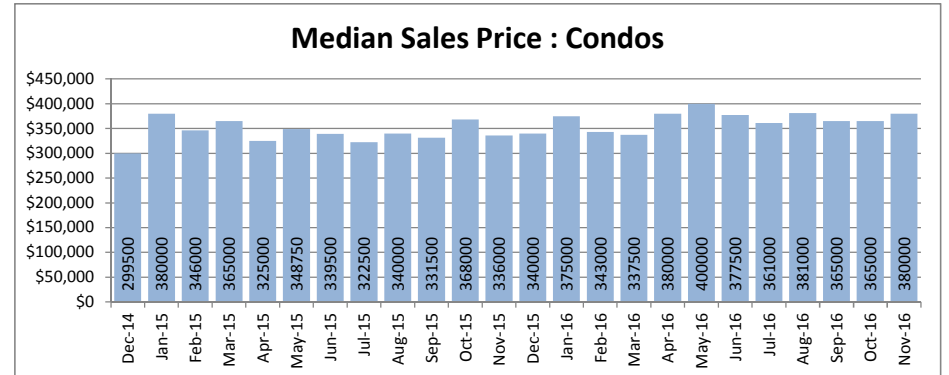
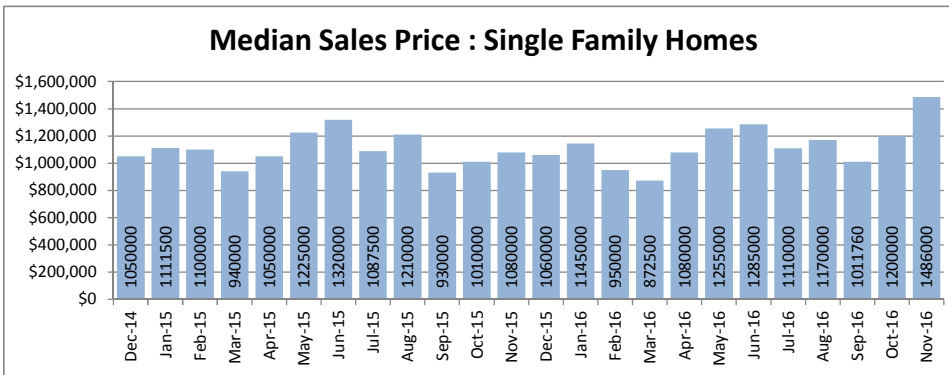
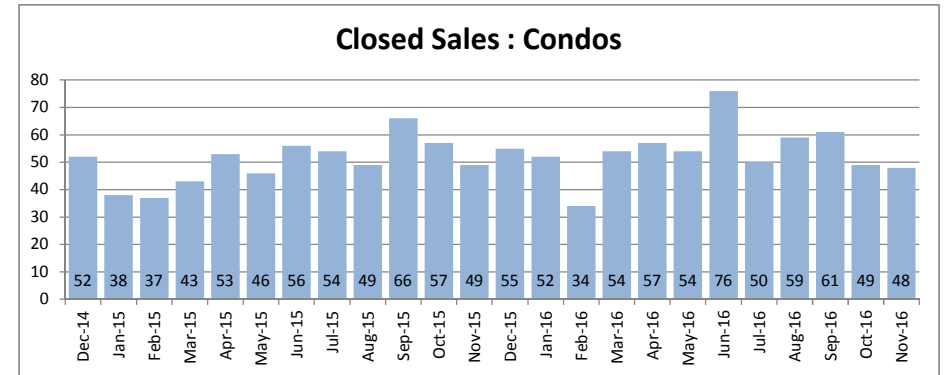
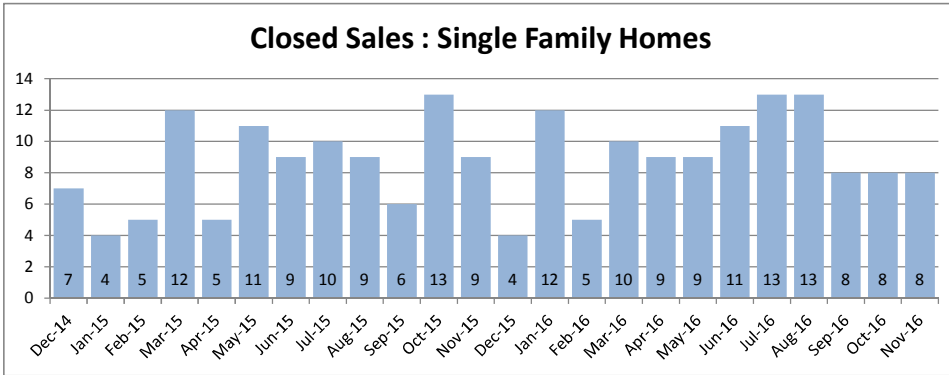


Makiki - Moiliili
1-2-4 to 1-2-9 (except 1-2-6)

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	10	11	-9%	131	164	-20%
Closed Sales	8	9	-11%	106	94	13%
Median Sales Price	\$1,486,000	\$1,080,000	38%	\$1,104,500	\$1,100,000	0%
Percent of Original List Price Received	95.9%	98.4%	-3%	96.9%	93.4%	4%
Median Days on Market Until Sale	38	23	65%	30	23	30%
Inventory of Homes for Sale	35	60	-42%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	60	60	0%	807	800	1%
Closed Sales	48	49	-2%	592	551	7%
Median Sales Price	\$380,000	\$336,000	13%	\$370,500	\$345,000	7%
Percent of Original List Price Received	99.1%	96.3%	3%	97.8%	98.9%	-1%
Median Days on Market Until Sale	16	27	-41%	21	22	-5%
Inventory of Homes for Sale	195	181	8%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

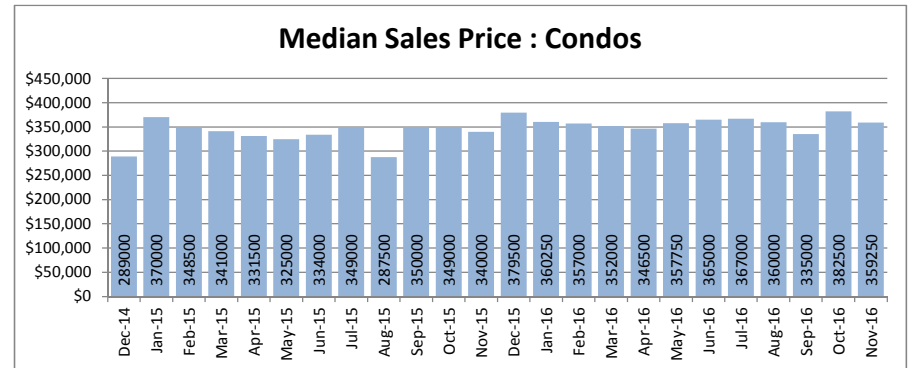
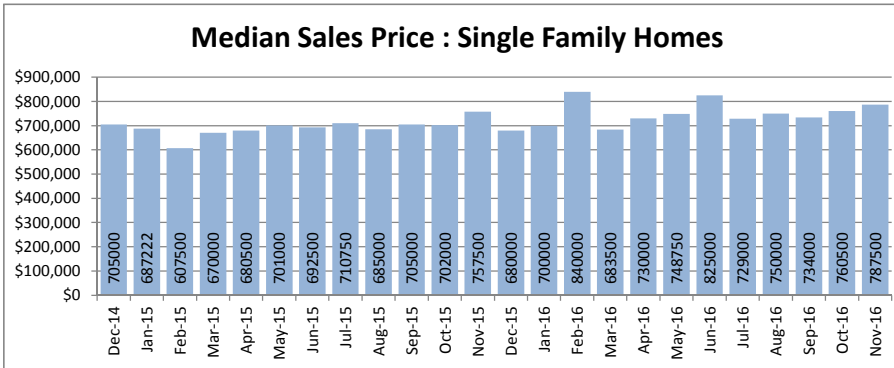
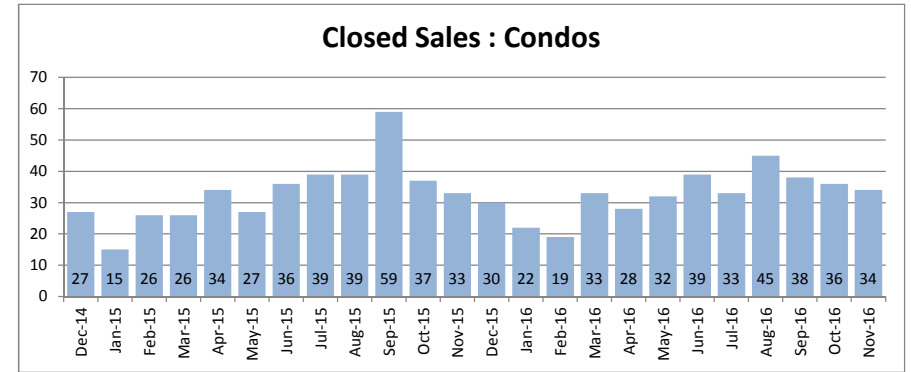
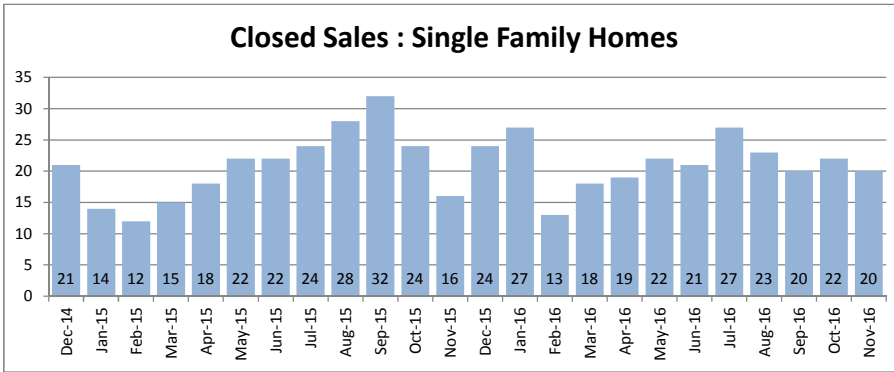


Mililani
Selected 1-9-4 to 1-9-5

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	15	22	-32%	250	310	-19%
Closed Sales	20	16	25%	232	228	2%
Median Sales Price	\$787,500	\$757,500	4%	\$750,000	\$692,000	8%
Percent of Original List Price Received	97.8%	98.4%	-1%	98.7%	98.9%	0%
Median Days on Market Until Sale	11	19	-42%	16	22	-27%
Inventory of Homes for Sale	42	60	-30%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	25	28	-11%	396	405	-3%
Closed Sales	34	33	3%	359	374	-4%
Median Sales Price	\$359,250	\$340,000	6%	\$358,500	\$340,000	5%
Percent of Original List Price Received	100.5%	100.0%	0%	101.0%	100.4%	1%
Median Days on Market Until Sale	8	9	-11%	9	12	-25%
Inventory of Homes for Sale	55	55	0%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

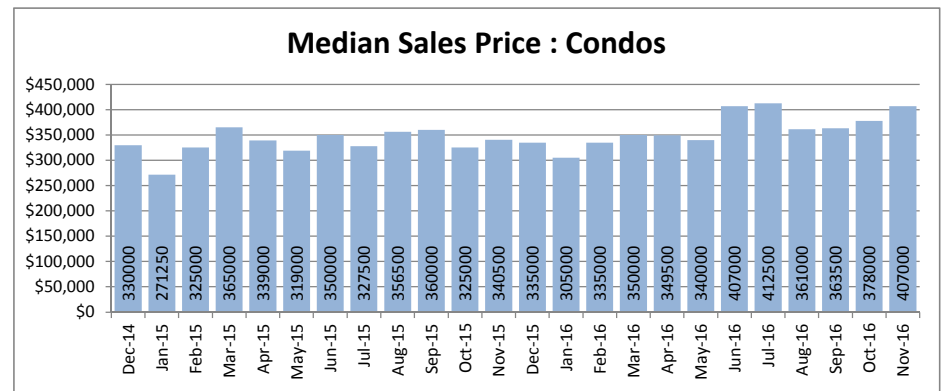
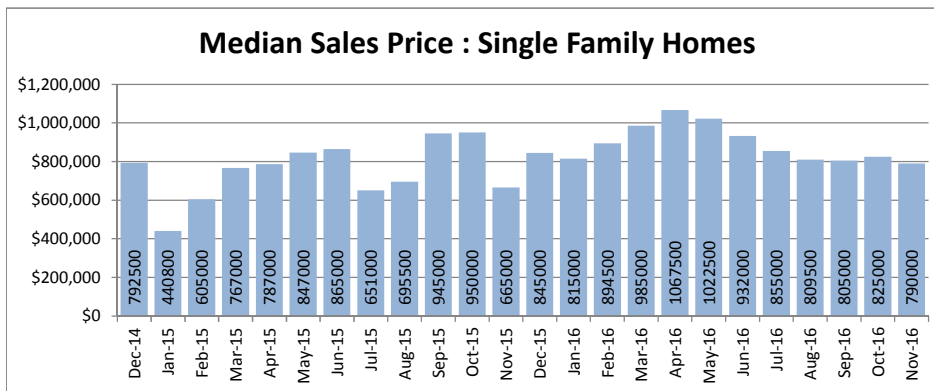
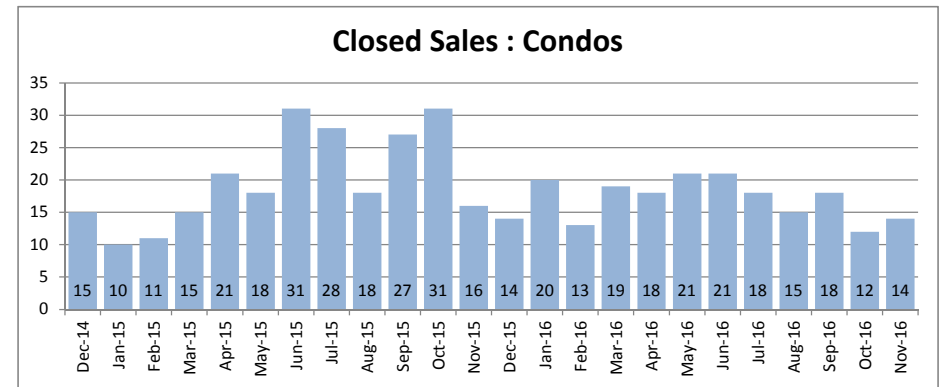
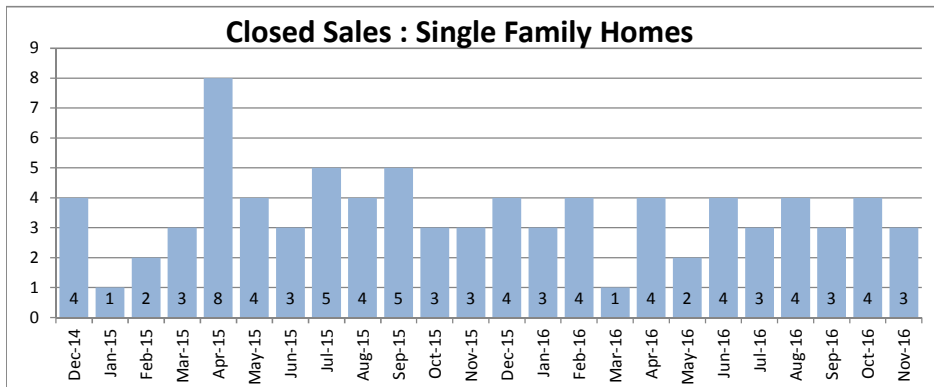


Moanalua - Salt Lake
1-1-1

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	3	1	200%	49	56	-13%
Closed Sales	3	3	0%	35	41	-15%
Median Sales Price	\$790,000	\$665,000	19%	\$885,000	\$767,000	15%
Percent of Original List Price Received	105.3%	97.1%	8%	98.9%	96.5%	2%
Median Days on Market Until Sale	16	11	45%	19	14	36%
Inventory of Homes for Sale	9	11	-18%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	19	18	6%	222	271	-18%
Closed Sales	14	16	-13%	189	230	-18%
Median Sales Price	\$407,000	\$340,500	20%	\$358,000	\$335,000	7%
Percent of Original List Price Received	95.9%	97.4%	-2%	99.7%	98.5%	1%
Median Days on Market Until Sale	19	12	58%	11	13	-15%
Inventory of Homes for Sale	42	45	-7%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

North Shore

1-5-6 to 1-6-9

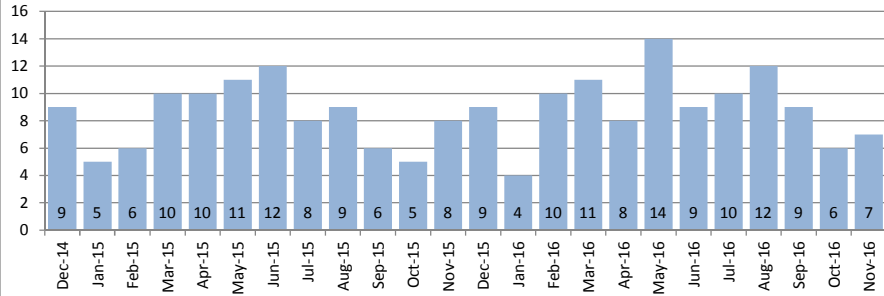


November 2016

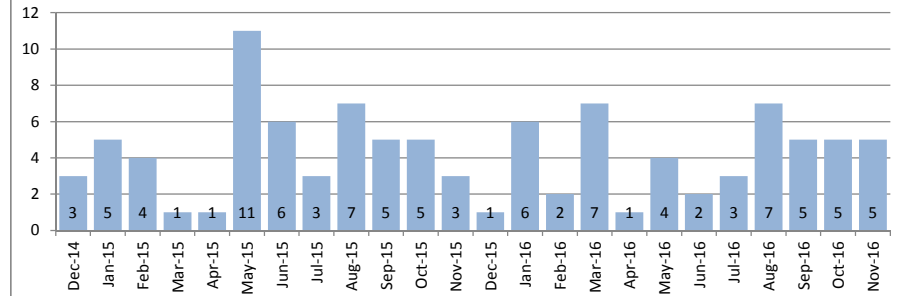
Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	19	17	12%	163	169	-4%
Closed Sales	7	8	-13%	100	90	11%
Median Sales Price	\$766,500	\$1,055,000	-27%	\$795,000	\$830,000	-4%
Percent of Original List Price Received	96.4%	91.8%	5%	93.6%	96.7%	-3%
Median Days on Market Until Sale	2	64	-97%	38	35	9%
Inventory of Homes for Sale	69	73	-5%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	3	4	-25%	62	65	-5%
Closed Sales	5	3	67%	47	49	-4%
Median Sales Price	\$398,000	\$218,000	83%	\$430,000	\$380,000	13%
Percent of Original List Price Received	97.1%	91.2%	6%	97.7%	95.2%	3%
Median Days on Market Until Sale	53	88	-40%	36	54	-33%
Inventory of Homes for Sale	18	13	38%	-	-	-

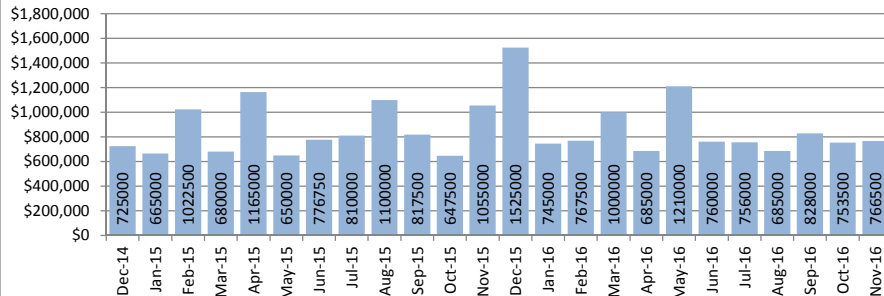
Closed Sales : Single Family Homes



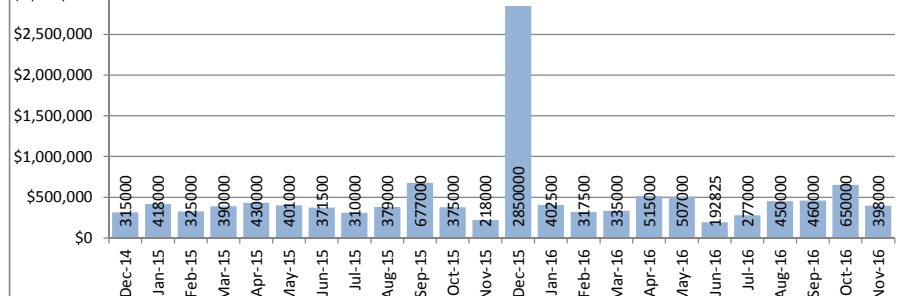
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016



Pearl City - Aiea

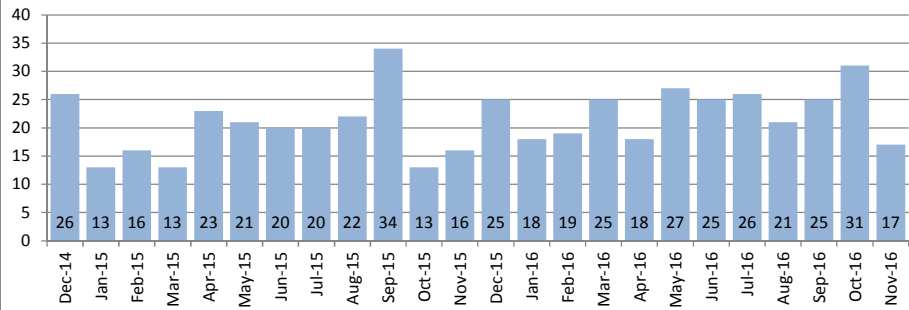
1-9-6 to 1-9-9

November 2016

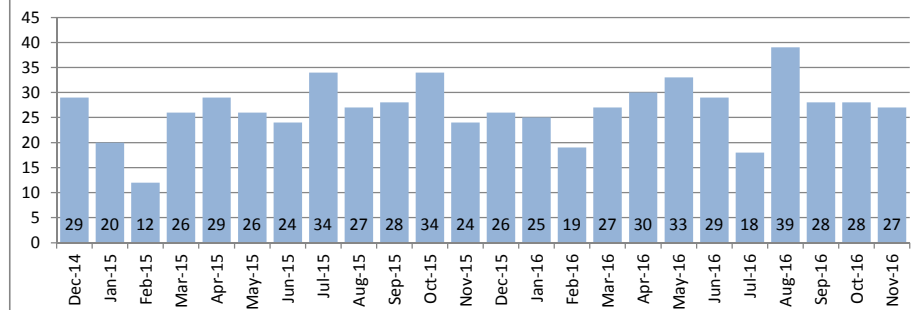
Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	37	19	95%	320	291	10%
Closed Sales	17	16	6%	252	213	18%
Median Sales Price	\$688,888	\$747,500	-8%	\$732,250	\$672,000	9%
Percent of Original List Price Received	95.7%	99.7%	-4%	99.2%	99.0%	0%
Median Days on Market Until Sale	17	18	-6%	13	17	-24%
Inventory of Homes for Sale	59	55	7%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	25	32	-22%	355	349	2%
Closed Sales	27	24	13%	303	286	6%
Median Sales Price	\$379,000	\$303,000	25%	\$352,500	\$330,000	7%
Percent of Original List Price Received	97.2%	96.8%	0%	97.9%	97.1%	1%
Median Days on Market Until Sale	11	13	-15%	11	16	-31%
Inventory of Homes for Sale	68	70	-3%	-	-	-

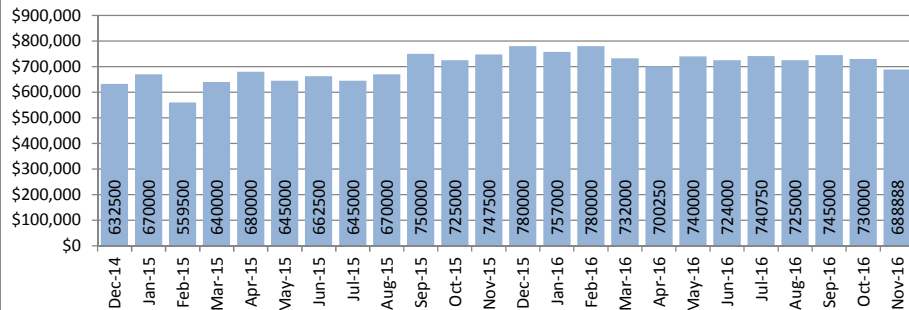
Closed Sales : Single Family Homes



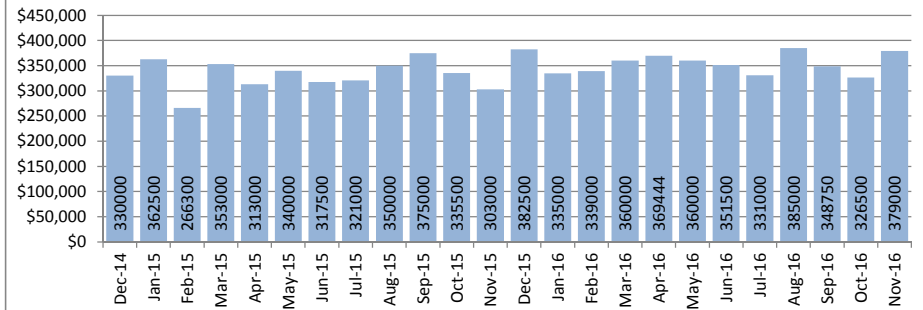
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016



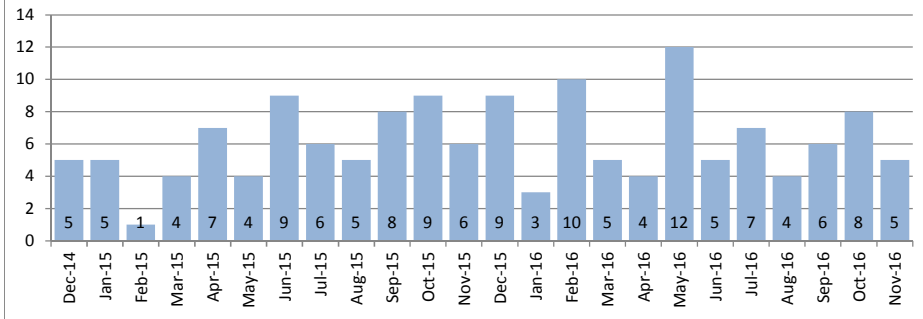
Wahiawa
1-7-1 to 1-7-7

November 2016

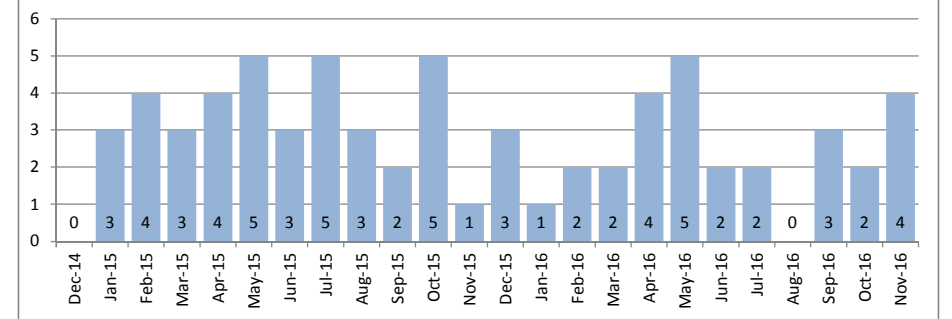
Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	9	6	50%	94	96	-2%
Closed Sales	5	6	-17%	69	66	5%
Median Sales Price	\$600,000	\$483,750	24%	\$570,000	\$515,000	11%
Percent of Original List Price Received	82.8%	92.1%	-10%	99.1%	98.1%	1%
Median Days on Market Until Sale	15	48	-69%	13	27	-52%
Inventory of Homes for Sale	22	23	-4%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	5	6	-17%	35	41	-15%
Closed Sales	4	1	300%	27	39	-31%
Median Sales Price	\$222,500	\$140,000	59%	\$172,000	\$144,000	19%
Percent of Original List Price Received	100.0%	89.9%	11%	100.0%	97.0%	3%
Median Days on Market Until Sale	21	9	133%	13	19	-32%
Inventory of Homes for Sale	8	6	33%	-	-	-

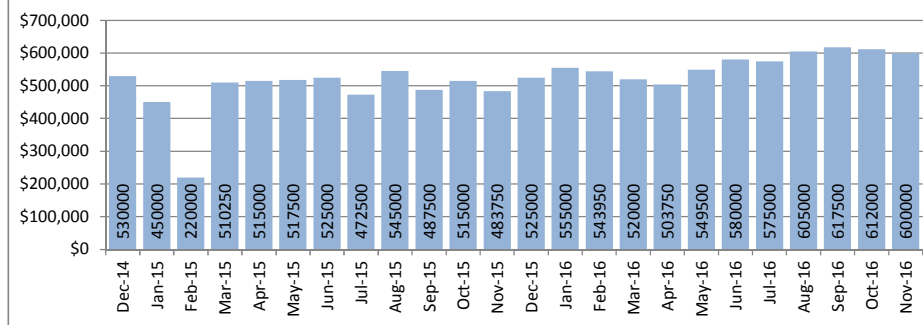
Closed Sales : Single Family Homes



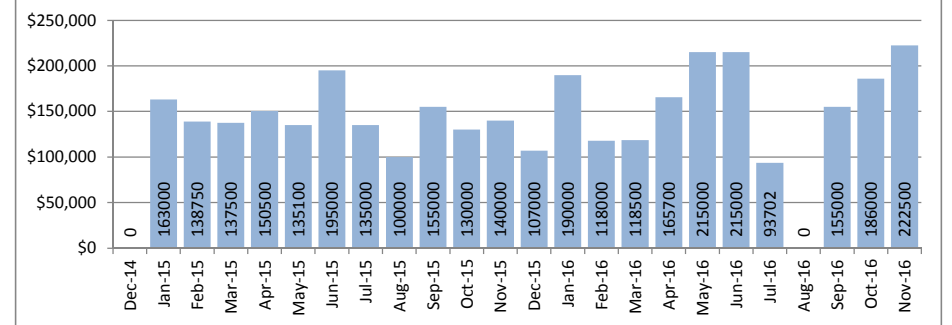
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Local Market Update

November 2016

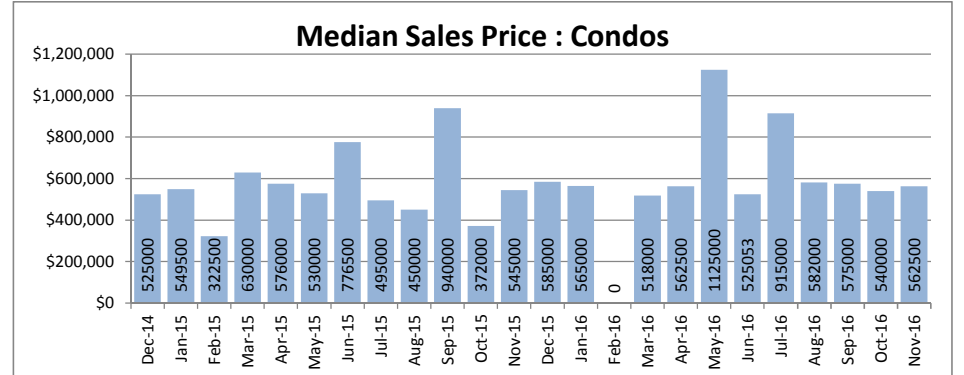
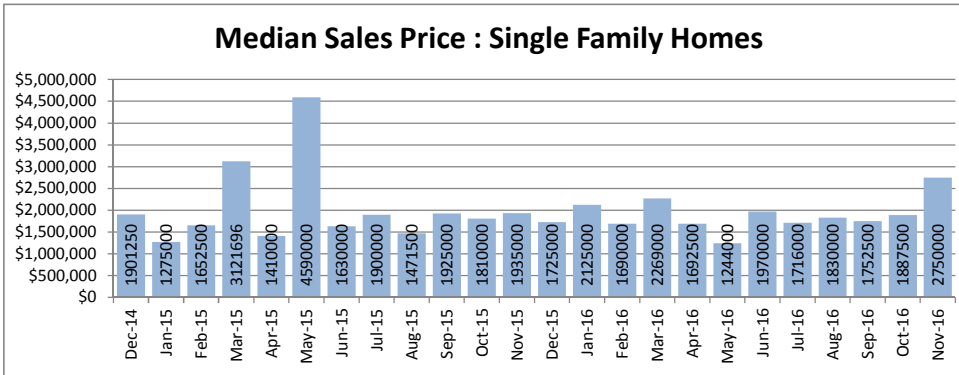
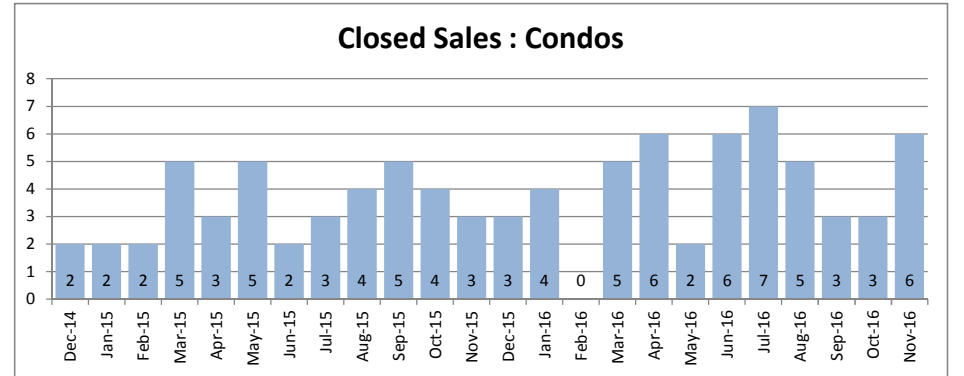
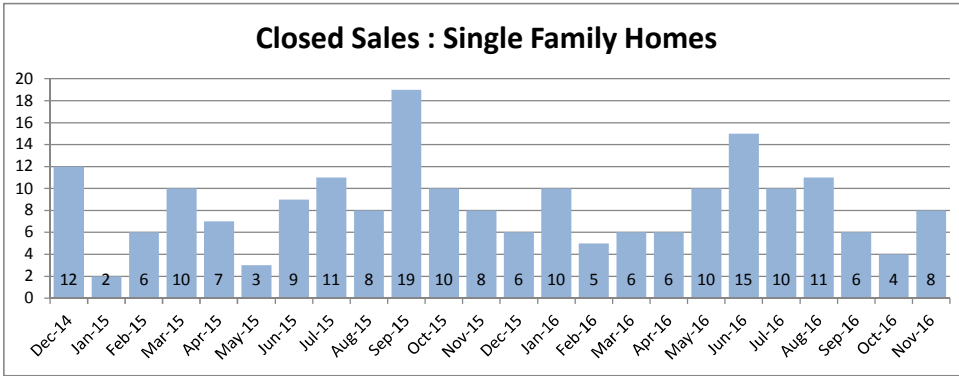


Waialae - Kahala
1-3-5

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	19	18	6%	212	186	14%
Closed Sales	8	8	0%	91	95	-4%
Median Sales Price	\$2,750,000	\$1,935,000	42%	\$1,850,000	\$1,850,000	0%
Percent of Original List Price Received	93.3%	92.6%	1%	93.4%	97.9%	-5%
Median Days on Market Until Sale	48	36	33%	42	35	20%
Inventory of Homes for Sale	91	68	34%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	7	7	0%	80	57	40%
Closed Sales	6	3	100%	47	37	27%
Median Sales Price	\$562,500	\$545,000	3%	\$568,000	\$535,000	6%
Percent of Original List Price Received	97.8%	89.9%	9%	98.8%	100.9%	-2%
Median Days on Market Until Sale	16	9	78%	23	15	53%
Inventory of Homes for Sale	33	6	450%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

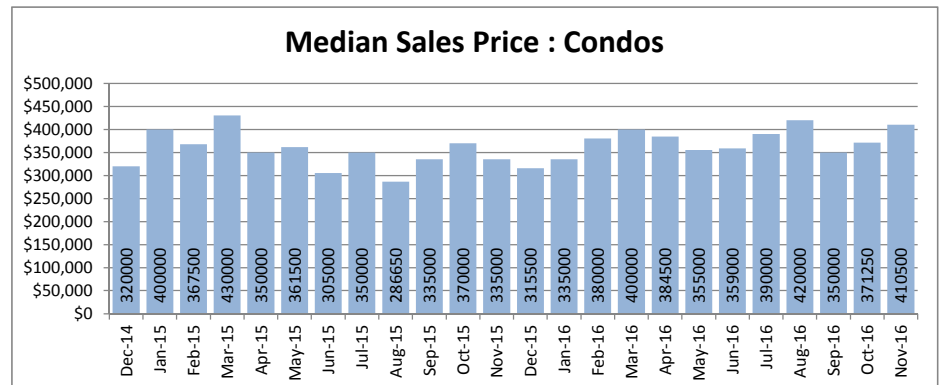
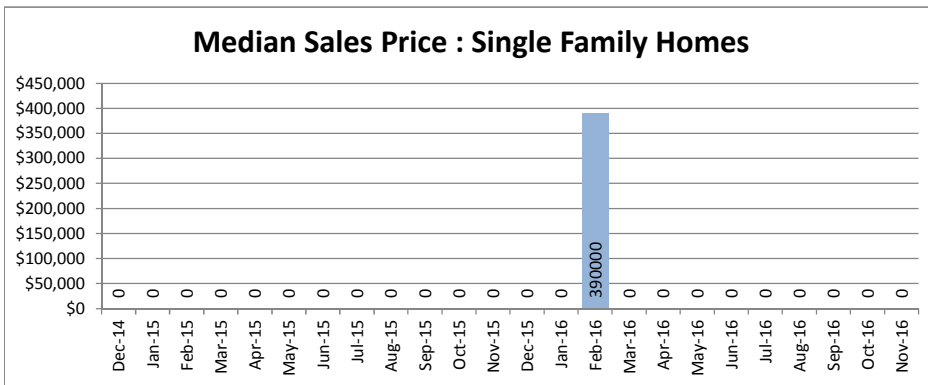
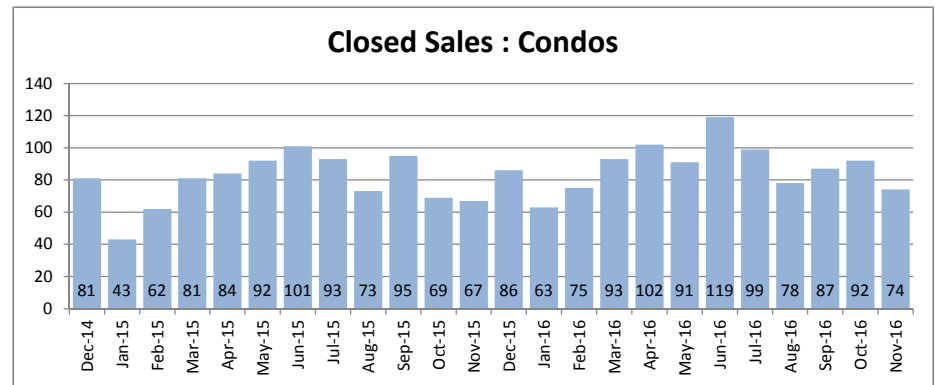
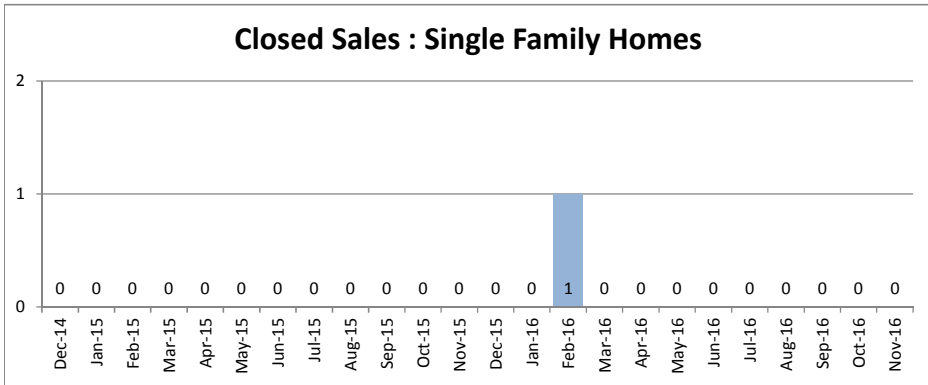


Waikiki
1-2-6

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	1	0	-	4	1	300%
Closed Sales	0	0	-	1	0	-
Median Sales Price	\$0	\$0	-	\$0	\$0	-
Percent of Original List Price Received	0.0%	0.0%	-	0.0%	0.0%	-
Median Days on Market Until Sale	0	0	-	0	0	-
Inventory of Homes for Sale	2	0	-	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	94	126	-25%	1403	1517	-8%
Closed Sales	74	67	10%	973	866	12%
Median Sales Price	\$410,500	\$335,000	23%	\$370,000	\$349,000	6%
Percent of Original List Price Received	98.4%	101.5%	-3%	96.1%	96.9%	-1%
Median Days on Market Until Sale	43	31	39%	39	38	3%
Inventory of Homes for Sale	444	557	-20%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

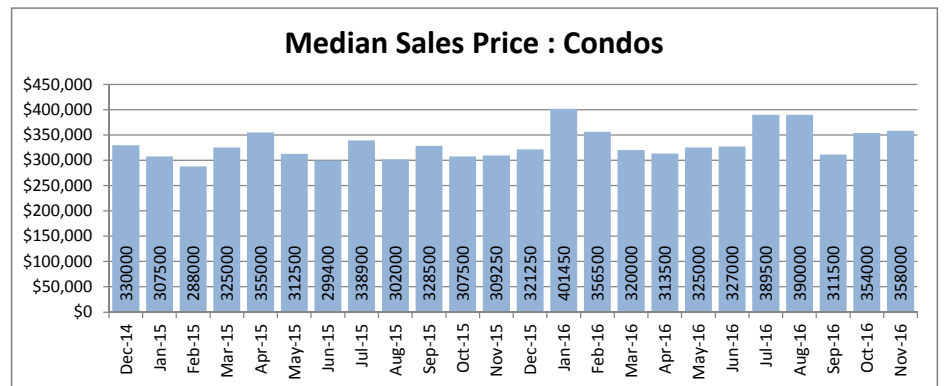
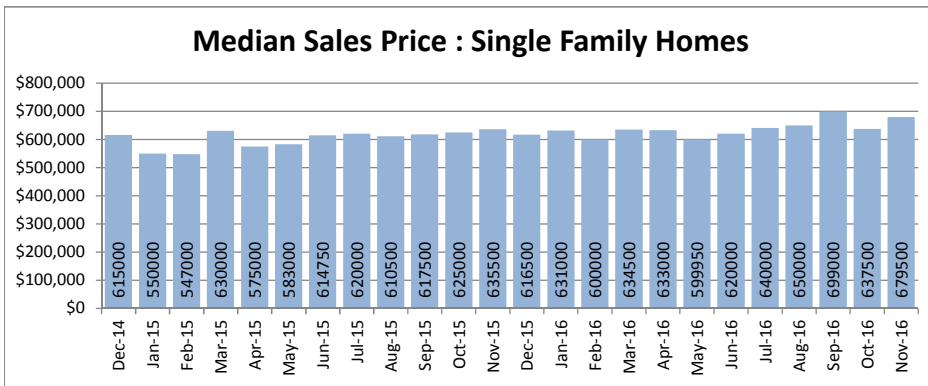
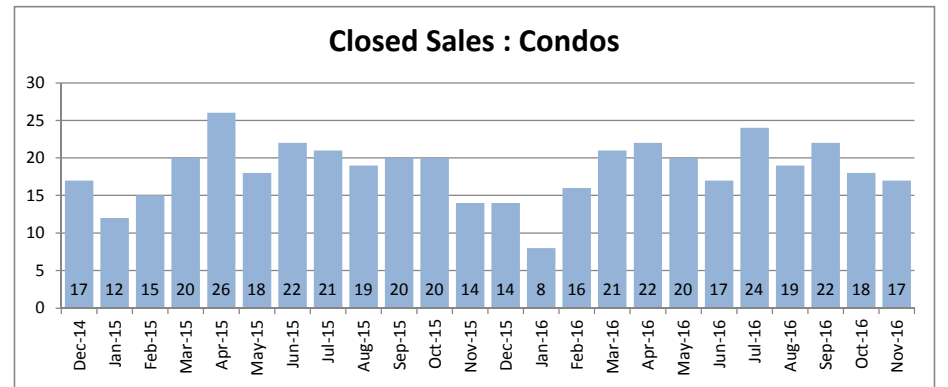
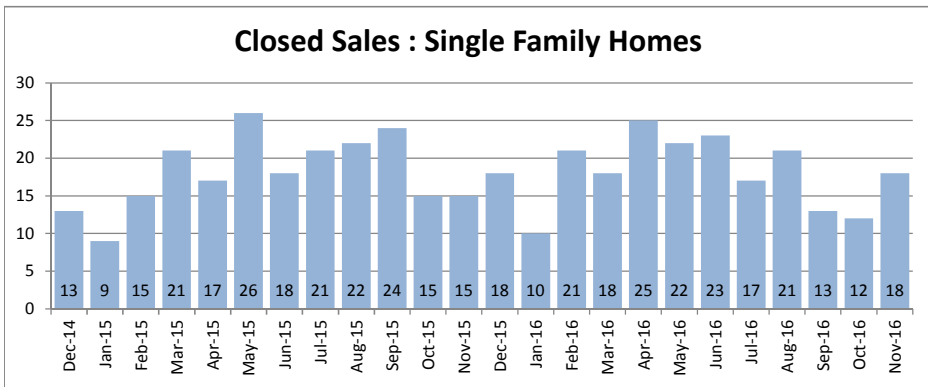


Waipahu
1-9-4

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	17	23	-26%	232	246	-6%
Closed Sales	18	15	20%	200	204	-2%
Median Sales Price	\$679,500	\$635,500	7%	\$628,000	\$600,000	5%
Percent of Original List Price Received	98.1%	99.5%	-1%	98.4%	97.6%	1%
Median Days on Market Until Sale	19	11	73%	16	20	-20%
Inventory of Homes for Sale	40	45	-11%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	16	14	14%	232	234	-1%
Closed Sales	17	14	21%	204	209	-2%
Median Sales Price	\$358,000	\$309,250	16%	\$329,000	\$310,000	6%
Percent of Original List Price Received	100.0%	98.9%	1%	99.7%	96.9%	3%
Median Days on Market Until Sale	9	9	0%	11	14	-21%
Inventory of Homes for Sale	31	33	-6%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

Local Market Update

November 2016

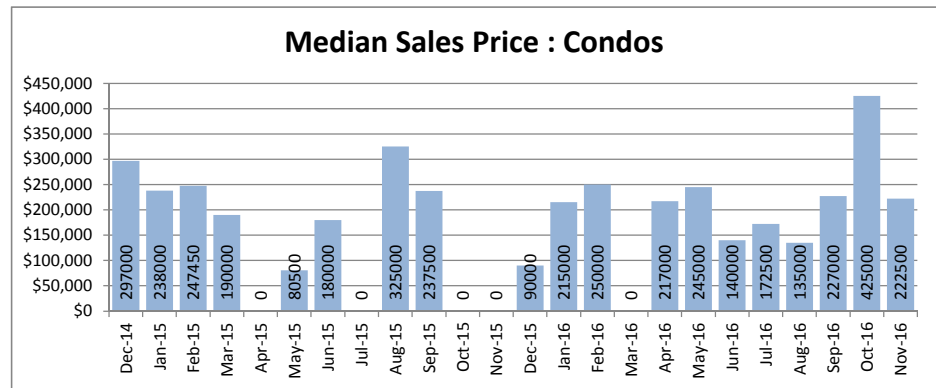
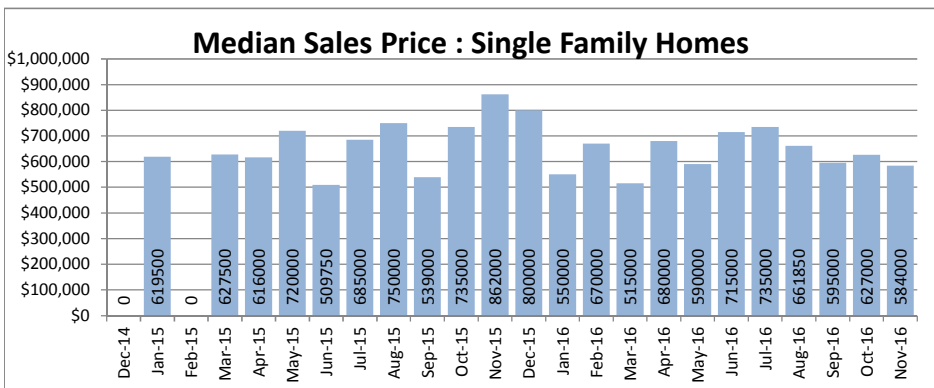
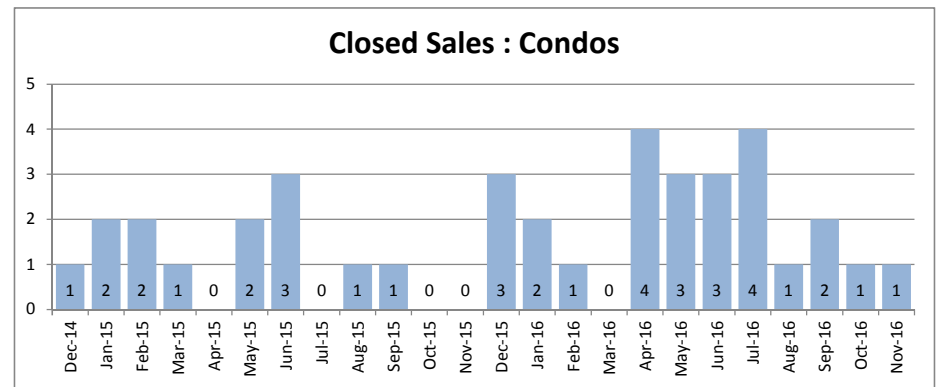
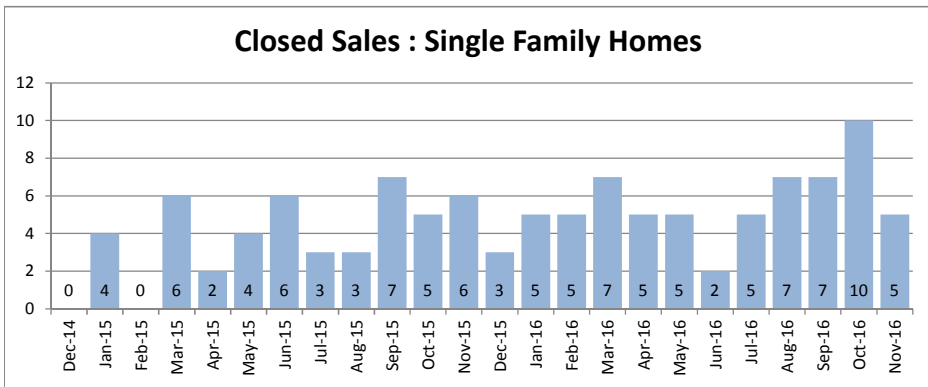


Windward Coast
1-4-8 to 1-5-5

November 2016

Single Family Homes	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	10	14	-29%	118	91	30%
Closed Sales	5	6	-17%	63	46	37%
Median Sales Price	\$584,000	\$862,000	-32%	\$650,000	\$637,250	2%
Percent of Original List Price Received	100.9%	91.8%	10%	98.6%	91.7%	8%
Median Days on Market Until Sale	32	27	19%	23	51	-55%
Inventory of Homes for Sale	39	37	5%	-	-	-

Condos	November			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	7	7	0%	37	35	6%
Closed Sales	1	0	-	22	12	83%
Median Sales Price	\$222,500	\$0	-	\$222,500	\$211,000	5%
Percent of Original List Price Received	98.9%	0.0%	-	97.2%	91.7%	6%
Median Days on Market Until Sale	13	0	-	49	78	-37%
Inventory of Homes for Sale	19	16	19%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.