

# Monthly Housing Statistics

## December 2016



### SINGLE FAMILY HOMES

Median Sales Price	
\$730,000	+4.3%
Closed Sales	
341	+14.8%
Average Sales Price	
\$920,466	+5.1%

### CONDOS

Median Sales Price	
\$390,000	+1.0%
Closed Sales	
525	+23.8%
Average Sales Price	
\$450,865	+3.8%

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# Monthly Indicators

December 2016

	Single Family Homes					
	Dec-16	Dec-15	%	YTD-16	YTD-15	%
<b>Closed Sales</b>	341	297	14.8%	3,678	3,455	6.5%
<b>Median Sales Price</b>	\$730,000	\$700,000	4.3%	\$735,000	\$700,000	5.0%
<b>Median Days on Market</b>	18	20	-10.0%	17	20	-15.0%
<b>New Listings</b>	228	255	-10.6%	4,820	4,707	2.4%
<b>Pending Sales</b>	457	396	15.4%	5,163	4,917	5.0%
<b>Months of Inventory</b>	2.5	2.6	-3.8%	--	--	--
<b>Active Listings</b>	1,082	1,071	1.0%	--	--	--
<b>Average Sales Price</b>	\$920,466	\$875,962	5.1%	\$891,332	\$875,373	1.8%
<b>% of Original Listing Price Received</b>	98.6%	98.6%	0.0%	98.1%	98.6%	-0.5%

	Condos					
	Dec-16	Dec-15	%	YTD-16	YTD-15	%
<b>Closed Sales</b>	525	424	23.8%	5,449	5,028	8.4%
<b>Median Sales Price</b>	\$390,000	\$386,250	1.0%	\$390,000	\$360,000	8.3%
<b>Median Days on Market</b>	18	24	-25.0%	19	22	-13.6%
<b>New Listings</b>	402	437	-8.0%	6,942	7,095	-2.2%
<b>Pending Sales</b>	654	544	20.2%	7,492	6,778	10.5%
<b>Months of Inventory</b>	2.6	2.9	-10.3%	--	--	--
<b>Active Listings</b>	1,625	1,664	-2.3%	--	--	--
<b>Average Sales Price</b>	\$450,865	\$434,287	3.8%	\$447,512	\$415,533	7.7%
<b>% of Original Listing Price Received</b>	98.0%	99.1%	-1.1%	98.7%	98.6%	0.1%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

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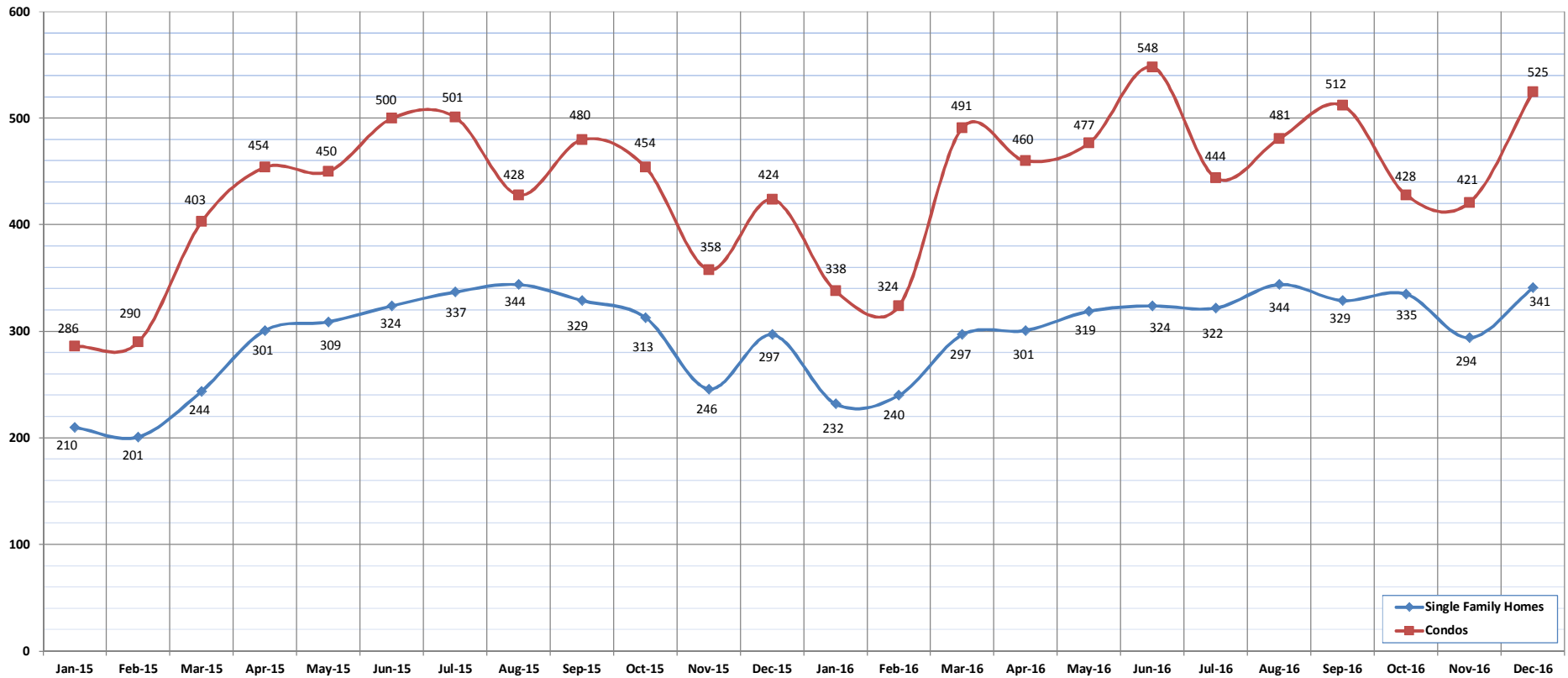


# Closed Sales

December-16

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Closed Sales: Single Family Homes	210	201	244	301	309	324	337	344	329	313	246	297	232	240	297	301	319	324	322	344	329	335	294	341
Closed Sales: Condos	286	290	403	454	450	500	501	428	480	454	358	424	338	324	491	460	477	548	444	481	512	428	421	525
Closed Sales: Total	496	491	647	755	759	824	838	772	809	767	604	721	570	564	788	761	796	872	766	825	841	763	715	866

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

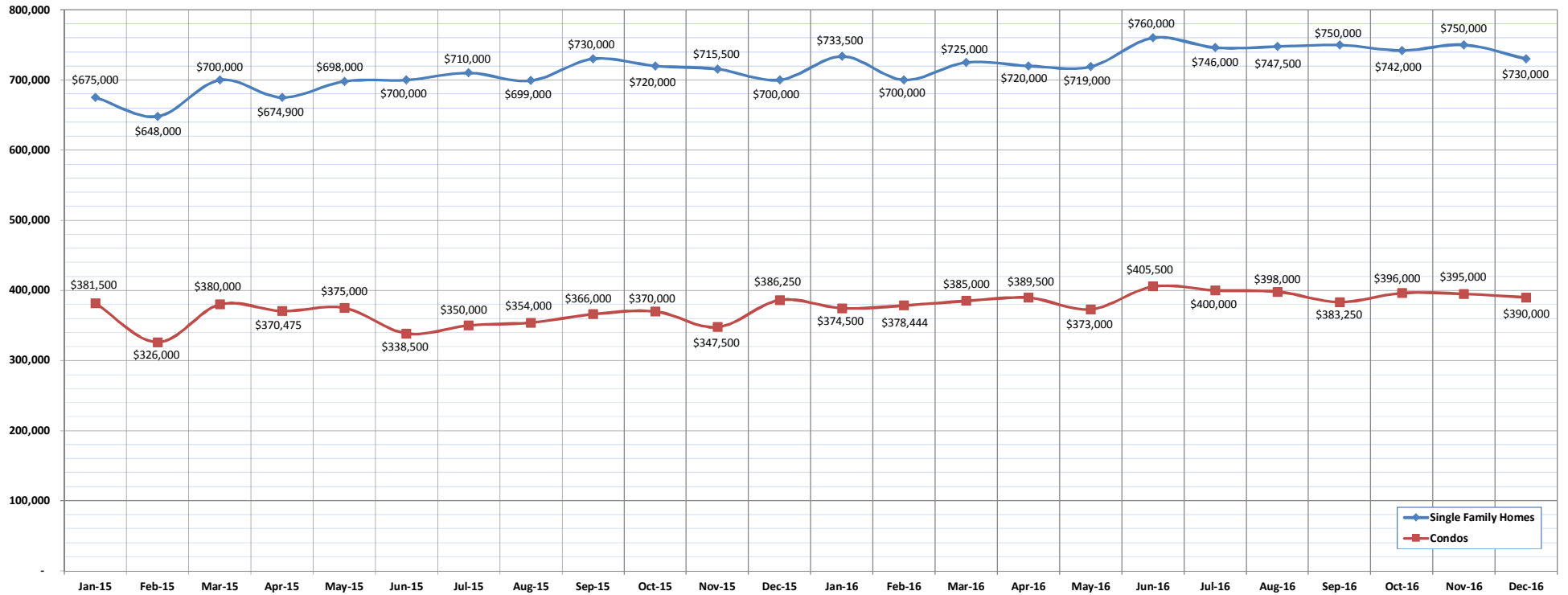


# Median Sales Price

December-16

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Median Sales Price : SFH	675,000	648,000	700,000	674,900	698,000	700,000	710,000	699,000	730,000	720,000	715,500	700,000	733,500	700,000	725,000	720,000	719,000	760,000	746,000	747,500	750,000	742,000	750,000	730,000
Median Sales Price : Condos	381,500	326,000	380,000	370,475	375,000	338,500	350,000	354,000	366,000	366,000	370,000	347,500	374,500	378,444	385,000	389,500	373,000	405,500	400,000	398,000	383,250	396,000	395,000	390,000

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

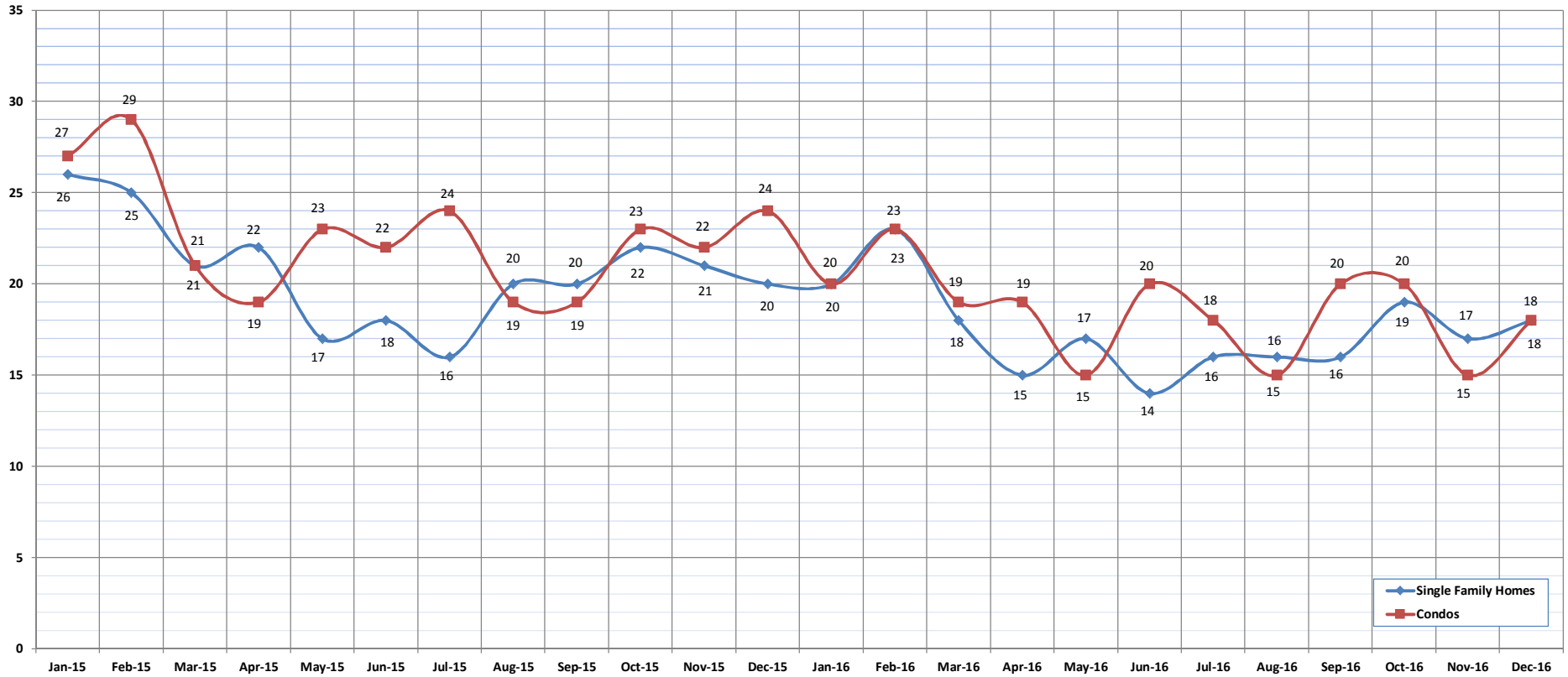


# Median Days on Market

December-16

OAHU, HAWAII

(The median number of days between when a property is first listed and when an offer is accepted.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Median Days on Market: SFH	26	25	21	22	17	18	16	20	20	22	21	20	20	23	18	15	17	14	16	16	16	19	17	18
Median Days on Market: Condos	27	29	21	19	23	22	24	19	19	23	22	24	20	23	19	19	15	20	18	15	20	20	15	18

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

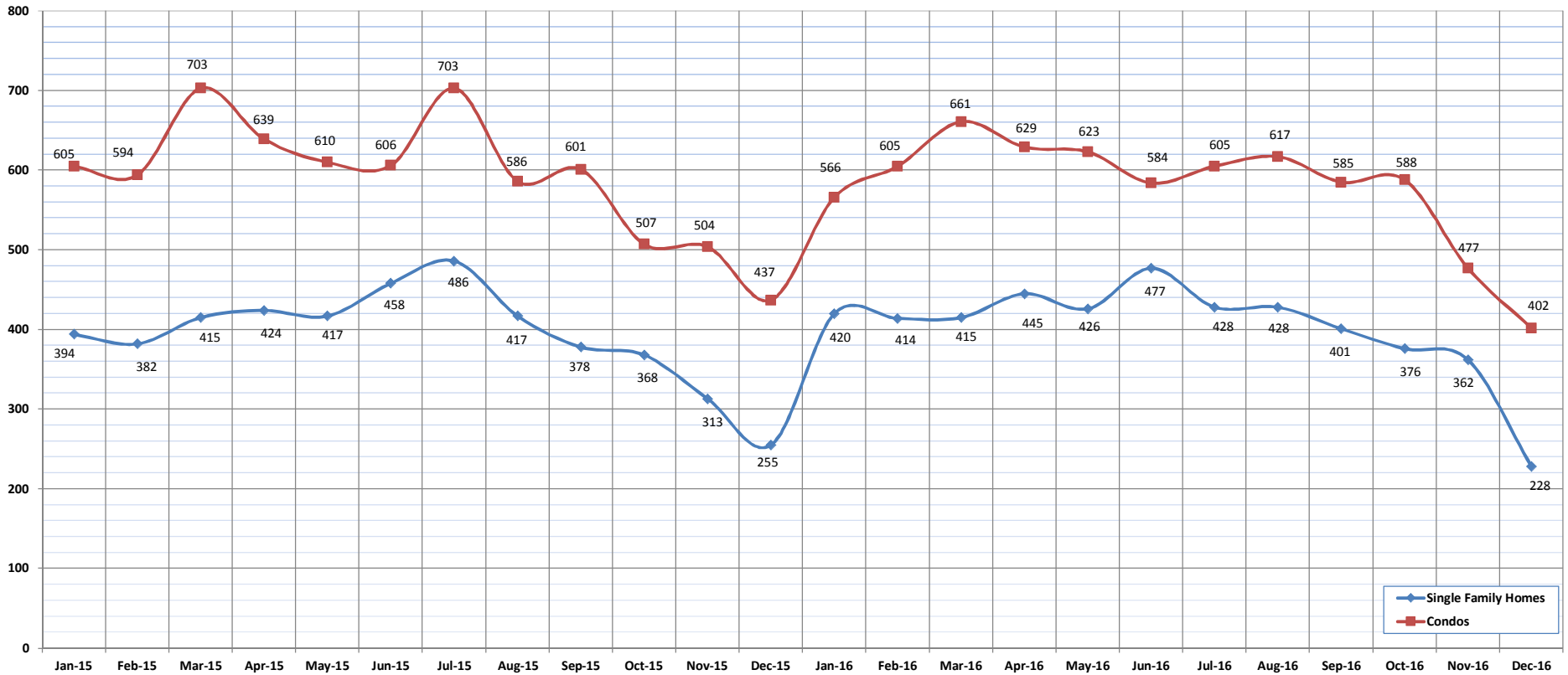


# New Listings

December-16

OAHU, HAWAII

(A count of the properties that have been newly listed on the market in a given month.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>New Listings: Single Family Homes</b>	394	382	415	424	417	458	486	417	378	368	313	255	420	414	415	445	426	477	428	428	401	376	362	228
<b>New Listings: Condos</b>	605	594	703	639	610	606	703	586	601	507	504	437	566	605	661	629	623	584	605	617	585	588	477	402
<b>New Listings: Total</b>	999	976	1118	1063	1027	1064	1189	1003	979	875	817	692	986	1019	1076	1074	1049	1061	1033	1045	986	964	839	630

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

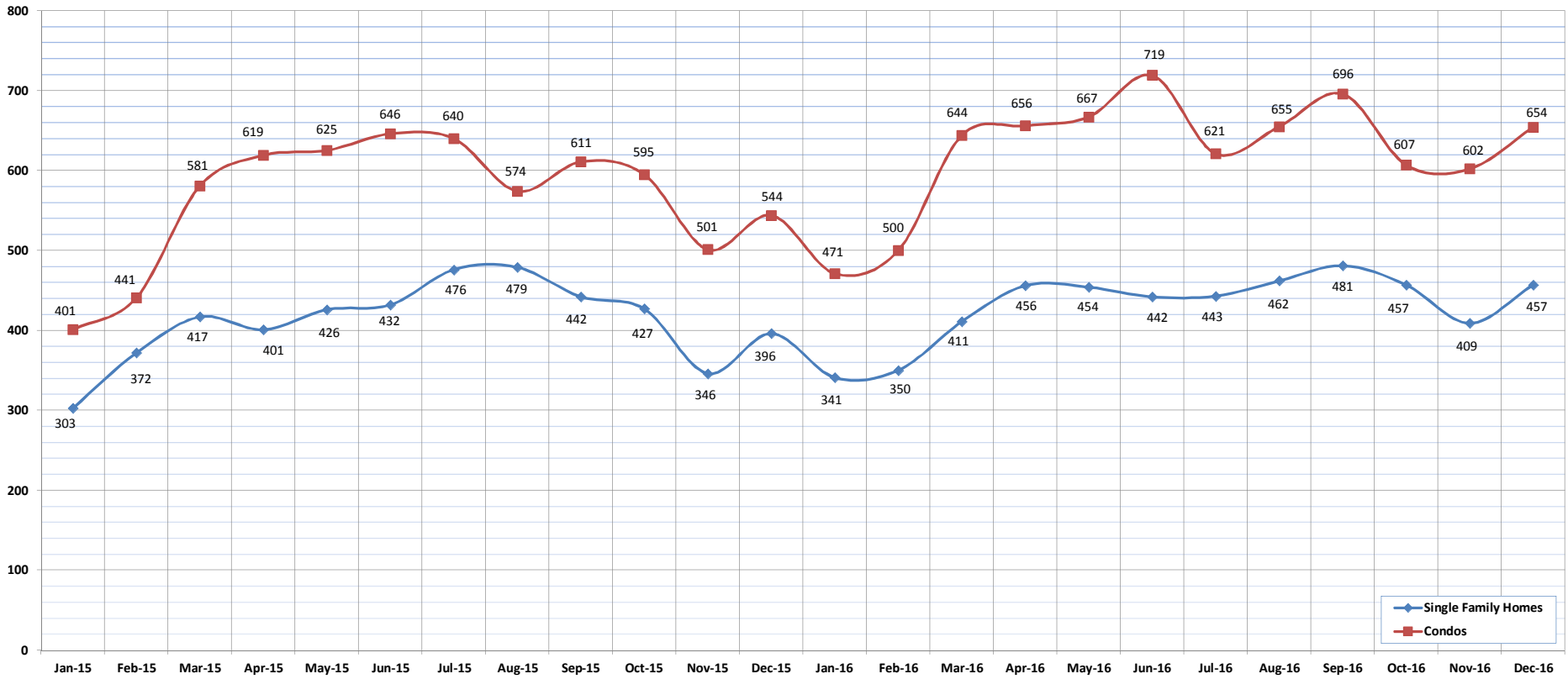


# Pending Sales

December-16

OAHU, HAWAII

(A count of the properties that have offers accepted on them in a given month.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Pending Sales: Single Family Homes	303	372	417	401	426	432	476	479	442	427	346	396	341	350	411	456	454	442	443	462	481	457	409	457
Pending Sales: Condos	401	441	581	619	625	646	640	574	611	595	501	544	471	500	644	656	667	719	621	655	696	607	602	654
Pending Sales: Total	704	813	998	1020	1051	1078	1116	1053	1053	1022	847	940	812	850	1055	1112	1121	1161	1064	1117	1177	1064	1011	1111

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

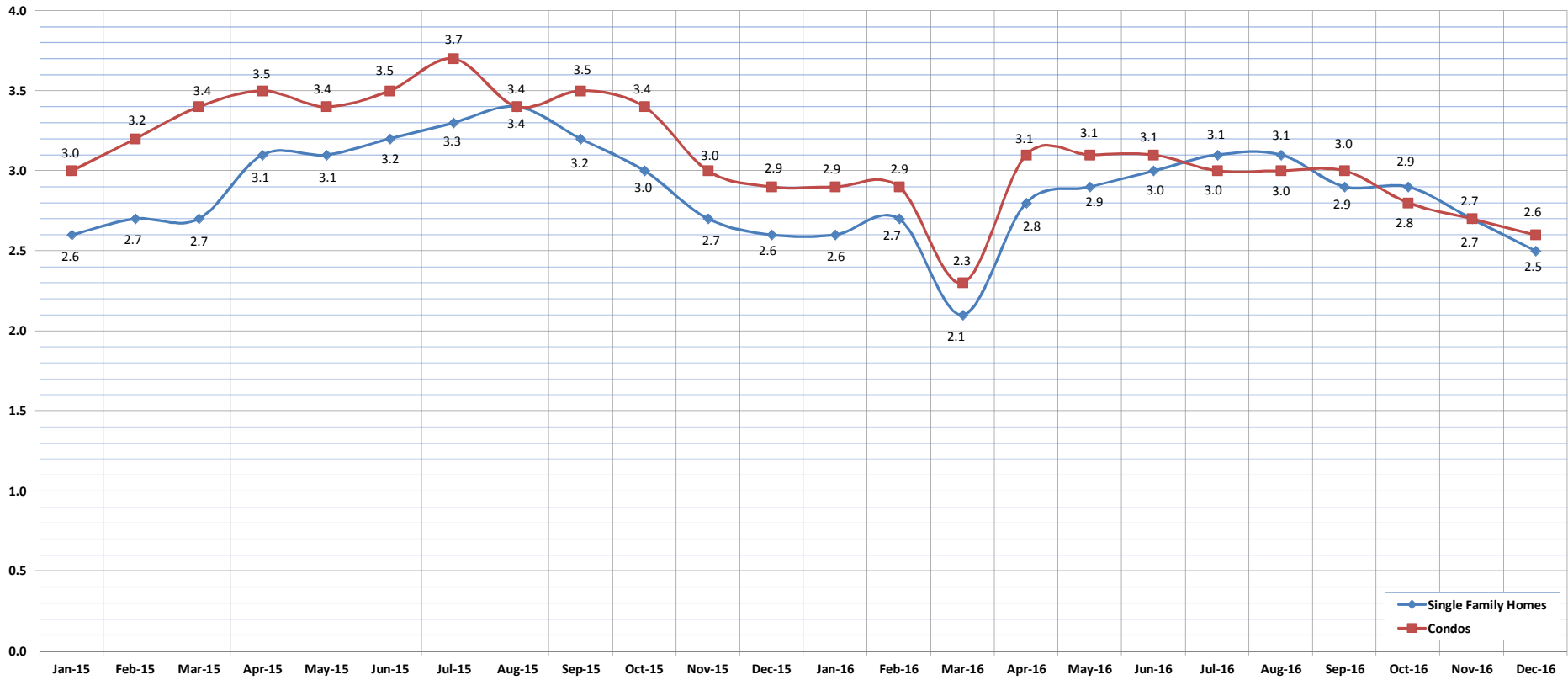


# Months of Inventory

December-16

OAHU, HAWAII

(Compares the number of active listings available to the average monthly pending sales.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Month of Inventory : SFH	2.6	2.7	2.7	3.1	3.1	3.2	3.3	3.4	3.2	3.0	2.7	2.6	2.6	2.7	2.1	2.8	2.9	3.0	3.1	3.1	2.9	2.9	2.7	2.5
Months of Inventory: Condos	3.0	3.2	3.4	3.5	3.4	3.5	3.7	3.4	3.5	3.4	3.0	2.9	2.9	2.9	2.3	3.1	3.1	3.1	3.0	3.0	3.0	2.8	2.7	2.6

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



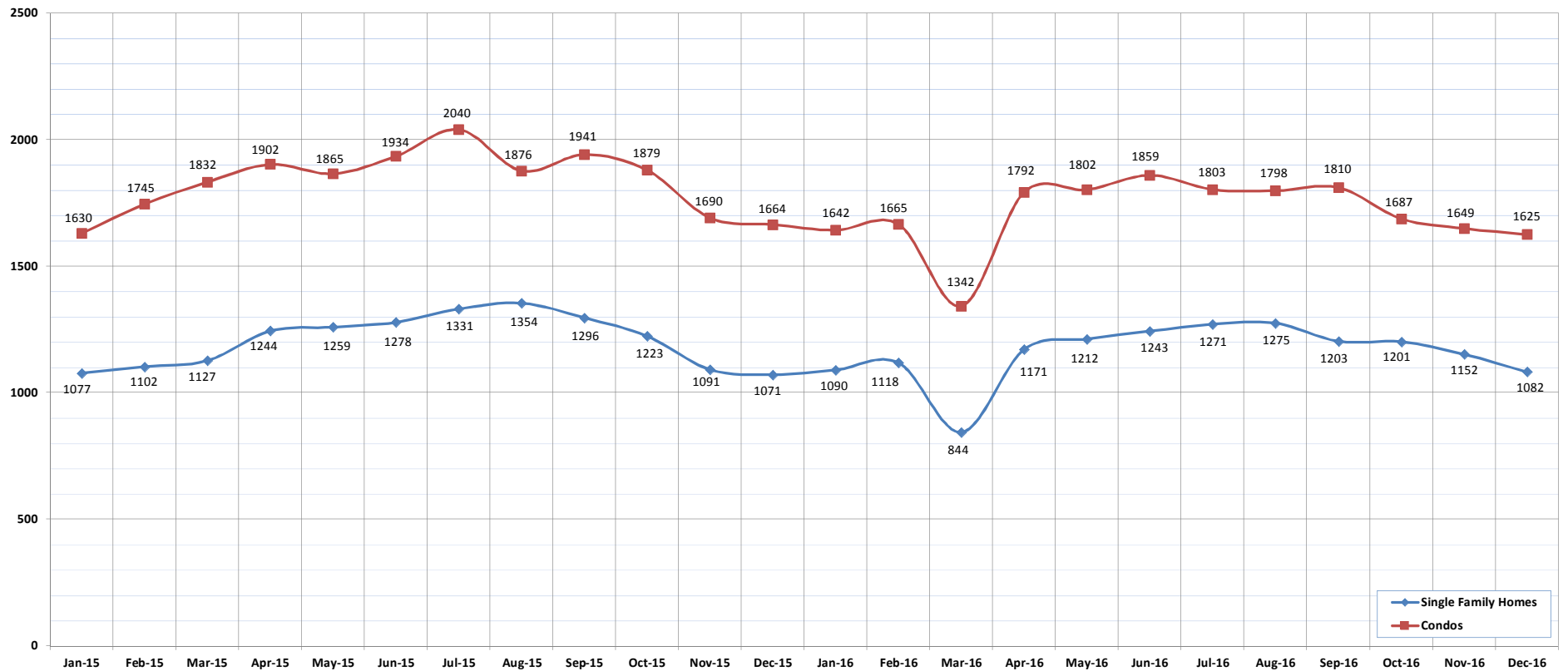


# Active Listings

December-16

OAHU, HAWAII

(The number of properties available for purchase during a given month.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Active Listings: Single Family Homes	1077	1102	1127	1244	1259	1278	1331	1354	1296	1223	1091	1071	1090	1118	844	1171	1212	1243	1271	1275	1203	1201	1152	1082
Active Listings: Condos	1630	1745	1832	1902	1865	1934	2040	1876	1941	1879	1690	1664	1642	1665	1342	1792	1802	1859	1803	1798	1810	1687	1649	1625
Active Listings: Total	2707	2847	2959	3146	3124	3212	3371	3230	3237	3102	2781	2735	2732	2783	2186	2963	3014	3102	3074	3073	3013	2888	2801	2707

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

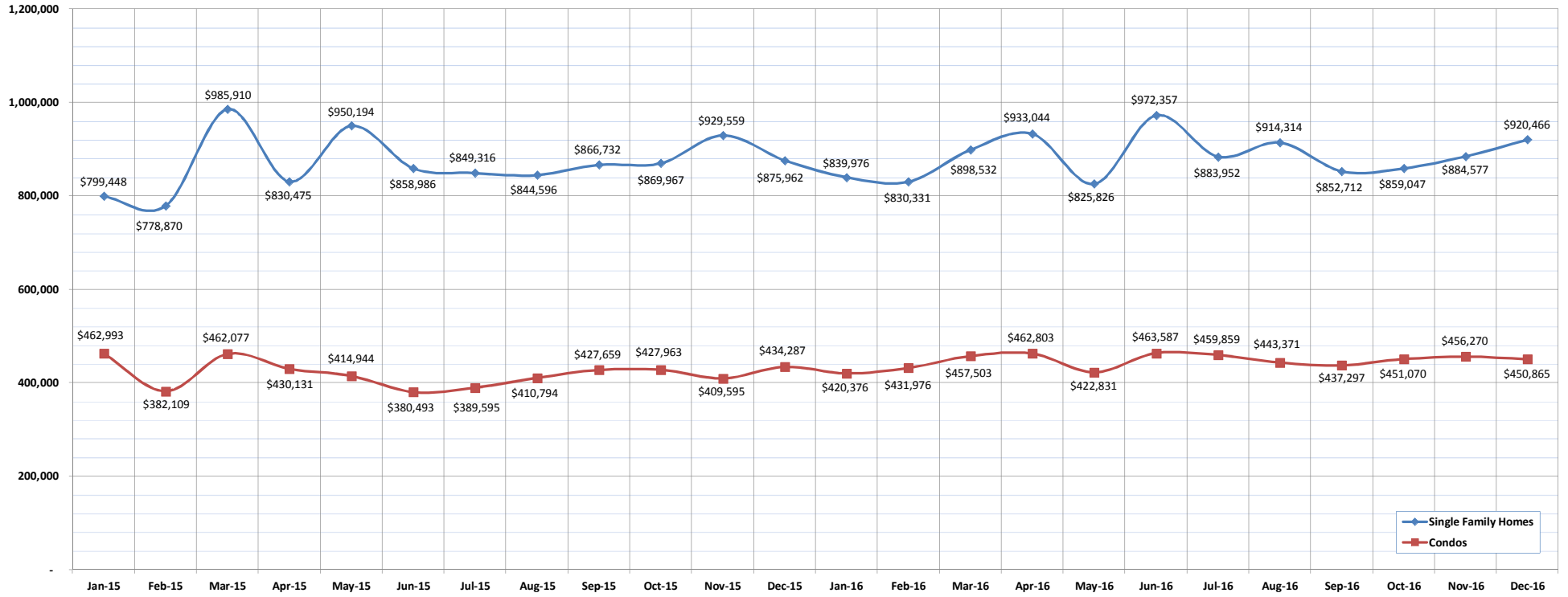


# Average Sales Price

December-16

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



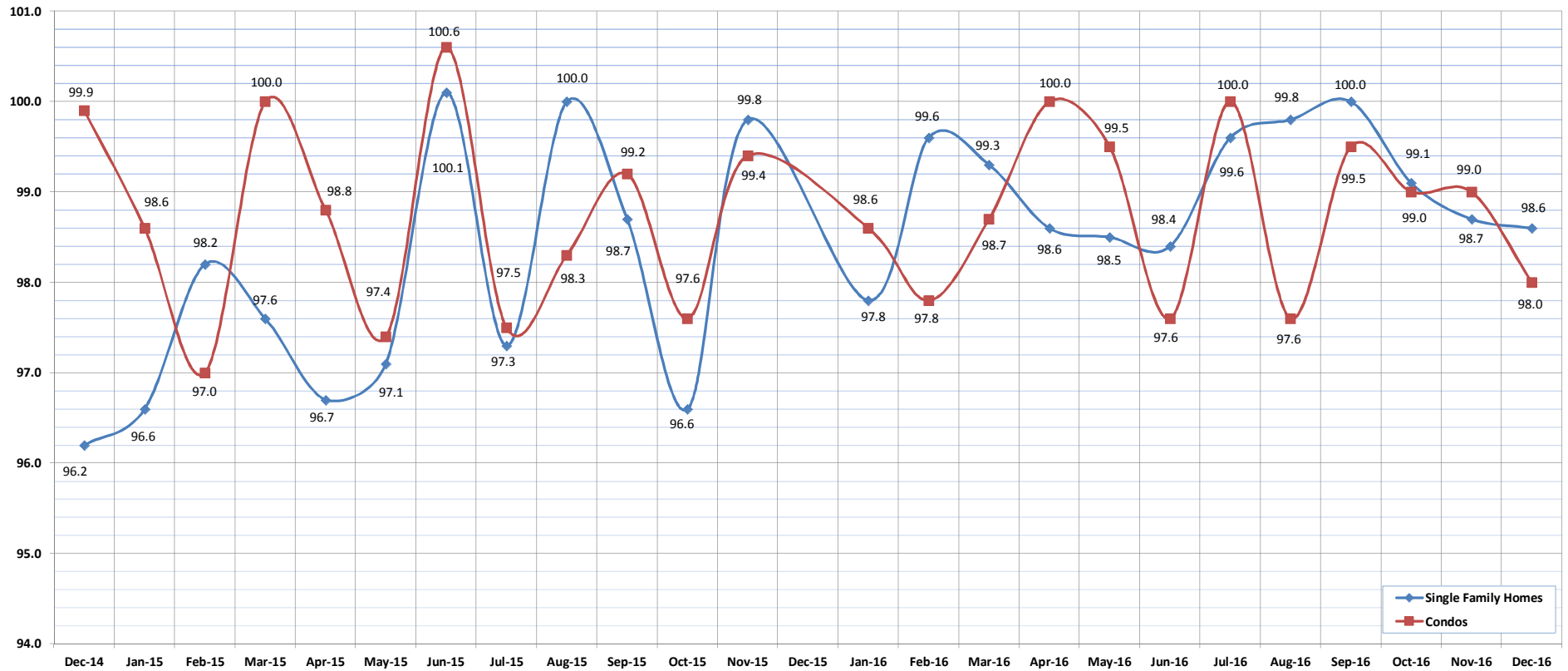
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Average Sales Price: SFH</b>	799,448	778,870	985,910	830,475	950,194	858,986	849,316	844,596	866,732	869,967	929,559	875,962	839,976	830,331	898,532	933,044	825,826	972,357	883,952	914,314	852,712	859,047	884,577	920,466
<b>Average Sales Price: Condos</b>	462,993	382,109	462,077	430,131	414,944	380,493	389,595	410,794	427,659	427,963	409,595	434,287	420,376	431,976	457,503	462,803	422,831	463,587	459,859	443,371	437,297	451,070	456,270	450,865

# Percent of Original List Price Received

December-16

OAHU, HAWAII

(The percentage found when dividing a property's sales price by the original list price.)



	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Percent of Original List Price: SFH	96.2	96.6	98.2	97.6	96.7	97.1	100.1	97.3	100.0	98.7	96.6	99.8	97.8	99.6	99.3	98.6	98.5	98.4	99.6	99.8	100.0	99.1	98.7	98.6
Percent of Original List Price: Condos	99.9	98.6	97.0	100.0	98.8	97.4	100.6	97.5	98.3	99.2	97.6	99.4	98.6	97.8	98.7	100.0	99.5	97.6	100.0	97.6	99.5	99.0	99.0	98.0

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

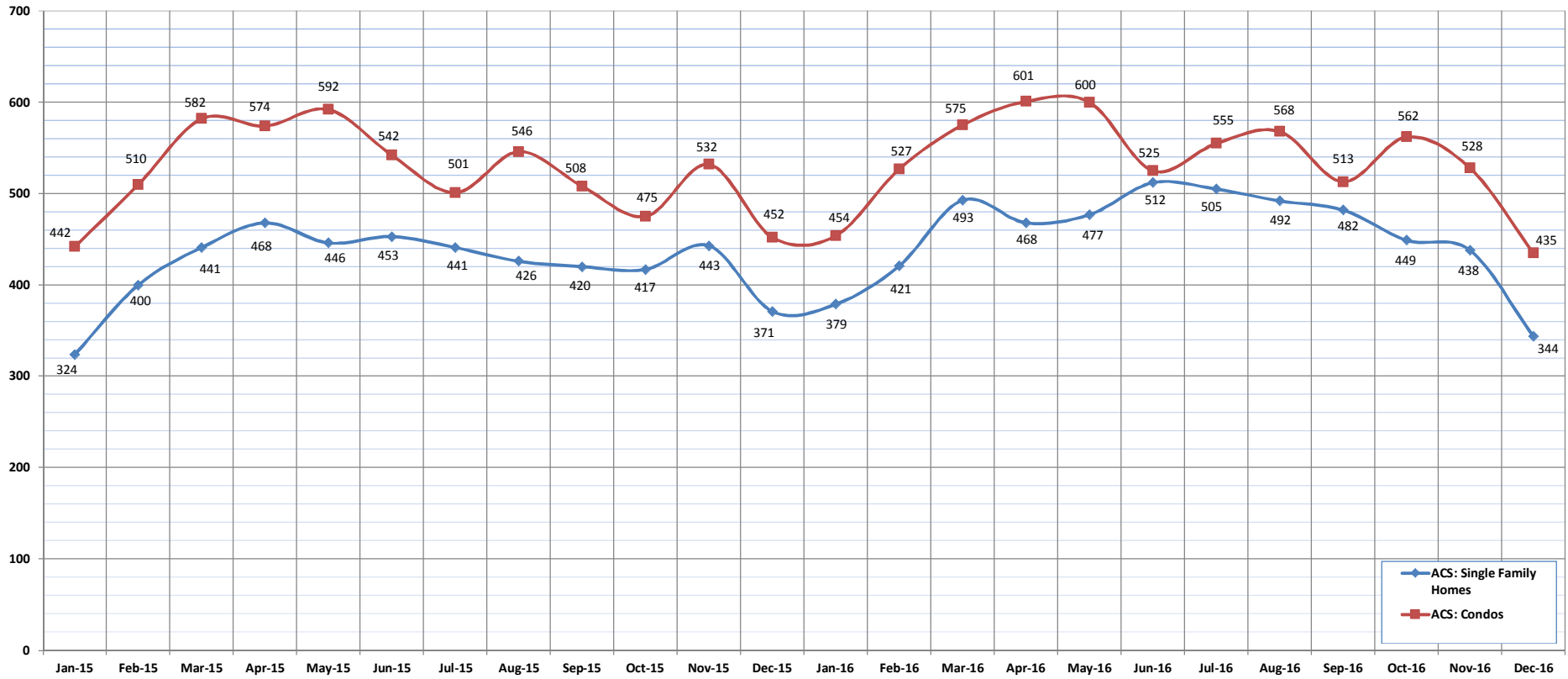


# Active Continue to Show

December-16

OAHU, HAWAII

(A count of the properties that are in ACS during the current month.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
ACS: Single Family Homes	324	400	441	468	446	453	441	426	420	417	443	371	379	421	493	468	477	512	505	492	482	449	438	344
ACS: Condos	442	510	582	574	592	542	501	546	508	475	532	452	454	527	575	601	600	525	555	568	513	562	528	435

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



# Housing Supply Overview

December 2016

Single Family Homes	Pending Sales			Days on Market			Percentage of Original Price Received			Inventory of Homes for Sale			Months Supply of Inventory		
	Dec-16	Dec-15	%	Dec-16	Dec-15	%	Dec-16	Dec-15	%	Dec-16	Dec-15	%	Dec-16	Dec-15	%
\$350,000 and Below	111	144	-22.9%	33	29	13.8%	96.3%	96.1%	0.2%	28	38	-26.3%	2.6	2.9	-10.3%
\$350,001 - \$475,000	227	305	-25.6%	19	21	-9.5%	97.2%	98.2%	-1.0%	59	56	5.4%	2.7	2.0	35.0%
\$475,001 - \$550,000	307	383	-19.8%	16	18	-11.1%	99.1%	98.3%	0.8%	50	70	-28.6%	1.7	2.1	-19.0%
\$550,001 - \$650,000	666	664	0.3%	14	18	-22.2%	99.9%	98.4%	1.5%	112	113	-0.9%	2.0	2.1	-4.8%
\$650,001 - \$800,000	1015	819	23.9%	17	21	-19.0%	98.9%	97.8%	1.1%	201	177	13.6%	2.6	2.7	-3.7%
\$800,001 - \$1.1M	843	698	20.8%	19	20	-5.0%	97.8%	98.0%	-0.2%	212	177	19.8%	3.2	3.4	-5.9%
\$1.1M - \$1.9M	494	429	15.2%	30	32	-6.3%	95.8%	95.6%	0.2%	201	201	0.0%	5.1	6.0	-15.0%
\$1.9M and Above	165	151	9.3%	74	65	13.8%	91.6%	93.7%	-2.2%	219	239	-8.4%	15.6	17.9	-12.8%
<b>All Single Family Homes</b>	<b>3828</b>	<b>3593</b>	<b>6.5%</b>	<b>18</b>	<b>21</b>	<b>-14.3%</b>	<b>99.1%</b>	<b>98.1%</b>	<b>1.0%</b>	<b>1082</b>	<b>1071</b>	<b>1.0%</b>	<b>3.4</b>	<b>3.7</b>	<b>-8.1%</b>

Condos	Pending Sales			Days on Market			Percentage of Original Price Received			Inventory of Homes for Sale			Months Supply of Inventory		
	Dec-16	Dec-15	%	Dec-16	Dec-15	%	Dec-16	Dec-15	%	Dec-16	Dec-15	%	Dec-16	Dec-15	%
\$150,000 and below	428	390	9.7%	41	45	-8.9%	90.3%	92.7%	-2.6%	114	149	-23.5%	3.5	4.3	-18.6%
\$150,001 - \$200,000	369	327	12.8%	32	32	0.0%	96.4%	96.0%	0.4%	89	94	-5.3%	3.3	2.9	13.8%
\$200,001 - \$250,000	449	442	1.6%	24	27	-11.1%	97.1%	96.4%	0.7%	122	107	14.0%	3.5	2.6	34.6%
\$250,001 - \$300,000	606	673	-10.0%	17	23	-26.1%	98.6%	97.1%	1.5%	124	155	-20.0%	2.4	2.7	-11.1%
\$300,001 - \$375,000	1120	1003	11.7%	14	19	-26.3%	99.0%	97.6%	1.4%	199	191	4.2%	2.3	2.5	-8.0%
\$375,001 - \$475,000	1235	1013	21.9%	13	18	-27.8%	99.0%	98.4%	0.6%	243	236	3.0%	2.6	2.9	-10.3%
\$475,001 - \$700,000	1381	917	50.6%	18	26	-30.8%	98.7%	97.6%	1.1%	324	325	-0.3%	3.5	4.5	-22.2%
\$700,001 and above	637	486	31.1%	51	46	10.9%	94.0%	96.8%	-2.9%	410	407	0.7%	9.2	9.6	-4.2%
<b>All Condos</b>	<b>6225</b>	<b>5251</b>	<b>18.5%</b>	<b>19</b>	<b>23</b>	<b>-17.4%</b>	<b>98.8%</b>	<b>98.6%</b>	<b>0.2%</b>	<b>1625</b>	<b>1664</b>	<b>-2.3%</b>	<b>3.5</b>	<b>3.7</b>	<b>-5.4%</b>

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

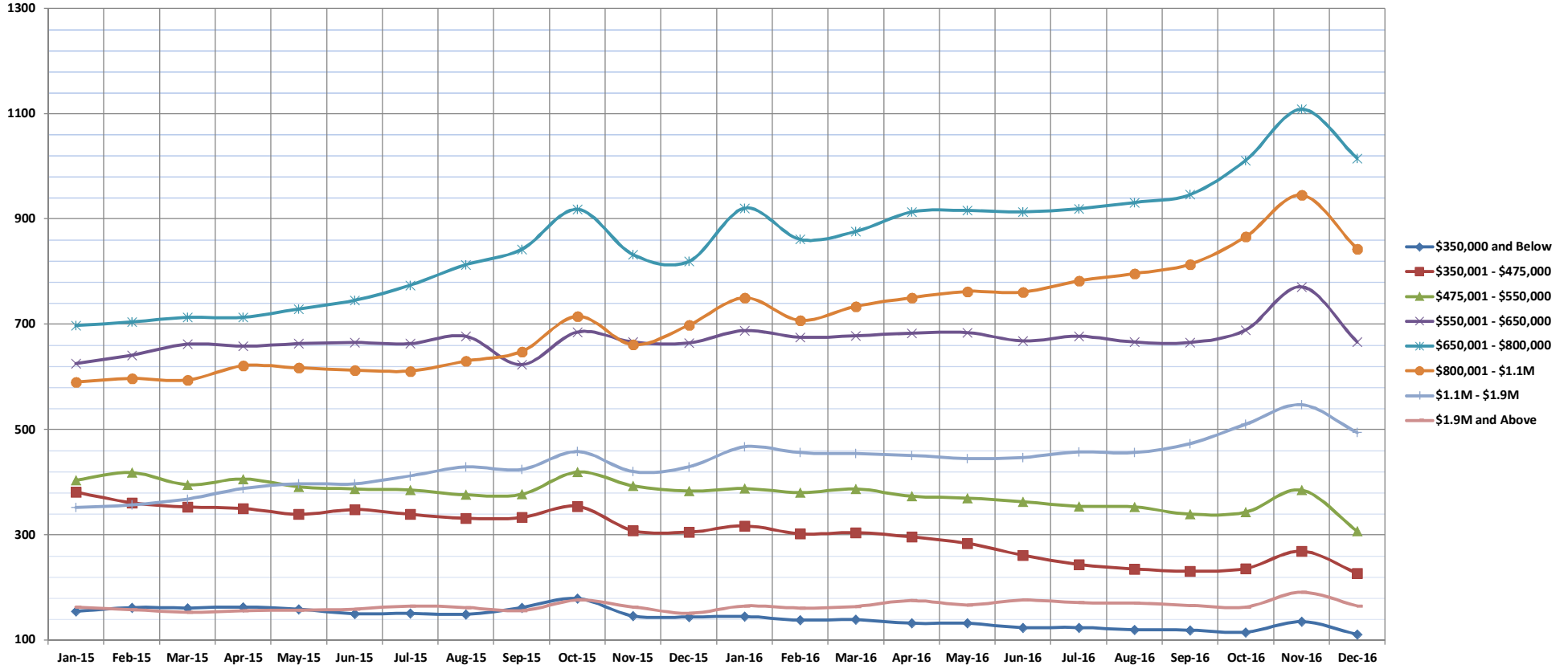


# Pending Sales

Dec-16

Single Family Homes: Monthly, by Price Range

(A count of properties that have offers accepted on them in a given month. Based on a 12 month rolling total.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	
\$350,000 and Below	155	162	161	163	159	150	151	149	162	179	146	144	145	138	139	132	132	124	124	124	120	119	115	135	111
\$350,001 - \$475,000	381	361	353	350	339	348	339	331	333	354	308	305	317	302	304	296	284	261	244	235	231	236	269	227	
\$475,001 - \$550,000	404	418	395	406	391	387	385	376	377	419	393	383	388	380	387	373	370	363	354	353	339	343	385	307	
\$550,001 - \$650,000	625	641	662	658	663	665	663	677	623	685	666	664	688	675	678	683	684	668	677	666	665	689	771	666	
\$650,001 - \$800,000	697	704	713	713	729	745	774	813	842	918	832	819	920	861	876	913	916	913	919	931	946	1011	1108	1015	
\$800,001 - \$1.1M	590	597	594	621	617	613	611	630	648	715	661	698	750	707	734	750	762	761	782	796	814	866	945	843	
\$1.1M - \$1.9M	352	357	368	388	397	397	412	429	424	458	420	429	467	456	454	451	445	447	457	456	473	510	547	494	
\$1.9M and Above	163	158	153	156	157	159	165	162	156	176	163	151	165	161	164	175	167	176	171	170	166	163	191	165	
All Single Family Homes	3367	3398	3399	3455	3452	3464	3500	3567	3565	3904	3589	3593	3840	3680	3736	3773	3760	3713	3728	3727	3753	3933	4351	3828	

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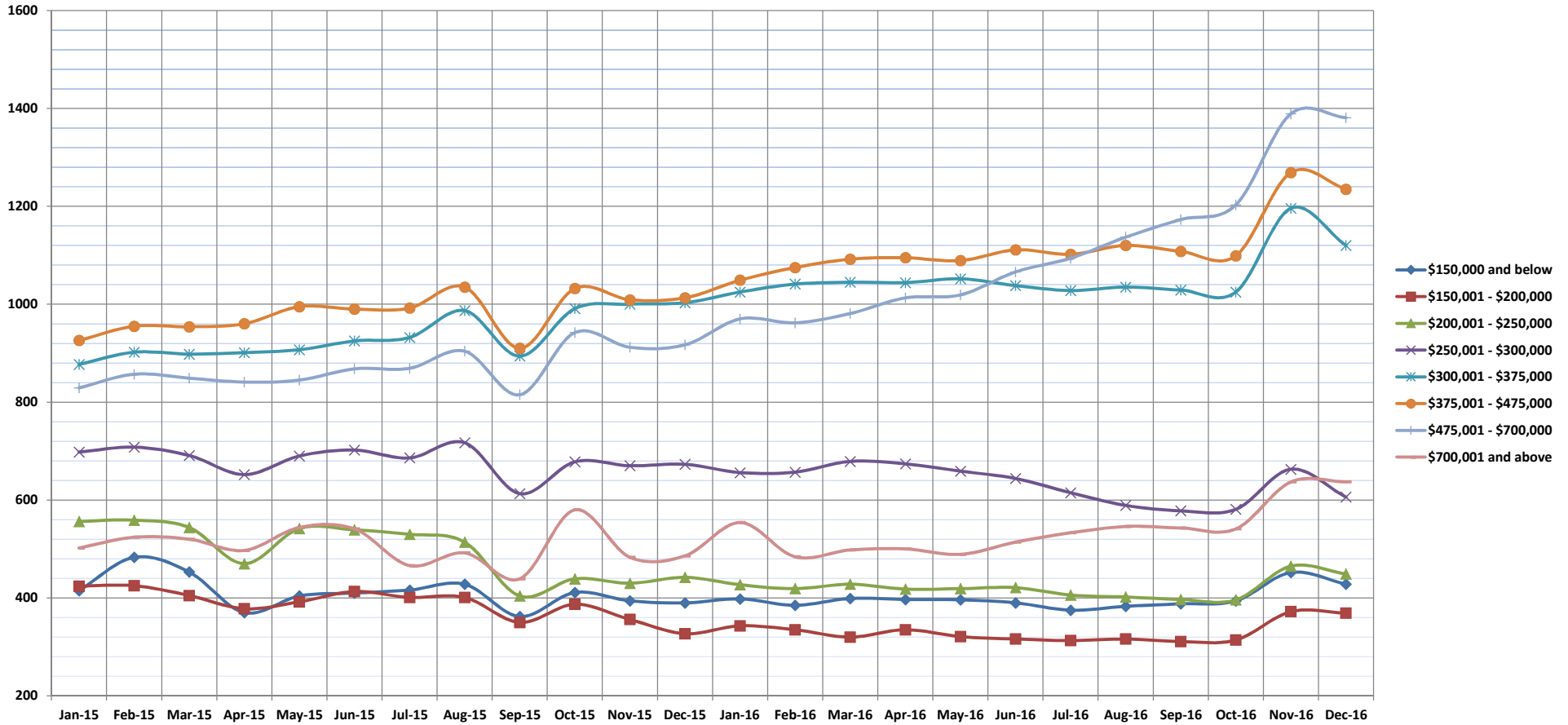


# Pending Sales

Dec-16

Condos: Monthly, by Price Range

(A count of properties that have offers accepted on them in a given month. Based on a 12 month rolling total.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>\$150,000 and below</b>	415	483	453	370	404	410	416	428	362	411	394	390	398	385	399	397	396	390	375	383	388	394	452	428
<b>\$150,001 - \$200,000</b>	424	425	405	378	392	413	401	401	350	387	356	327	343	335	320	335	321	316	313	316	311	314	372	369
<b>\$200,001 - \$250,000</b>	556	559	544	470	542	539	530	514	404	439	430	442	427	419	428	418	419	421	406	402	397	396	465	449
<b>\$250,001 - \$300,000</b>	698	708	691	652	690	702	686	717	613	678	670	673	656	657	679	674	659	644	615	589	578	581	663	606
<b>\$300,001 - \$375,000</b>	877	902	898	901	907	925	932	987	894	991	1000	1003	1025	1041	1045	1044	1052	1038	1028	1035	1029	1025	1196	1120
<b>\$375,001 - \$475,000</b>	926	955	954	960	995	990	992	1035	910	1032	1009	1013	1049	1075	1092	1095	1089	1111	1102	1120	1108	1099	1269	1235
<b>\$475,001 - \$700,000</b>	829	857	849	841	845	868	869	904	815	942	912	917	970	962	981	1013	1019	1066	1094	1137	1173	1203	1389	1381
<b>\$700,001 and above</b>	502	524	520	497	544	541	466	492	439	580	483	486	554	484	498	500	489	514	533	546	543	541	637	637
<b>All Condos</b>	5227	6270	5314	5069	5319	5388	5292	5478	4787	5460	5254	5251	5422	5358	5442	5476	5444	5500	5466	5528	5527	5553	6443	6225

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

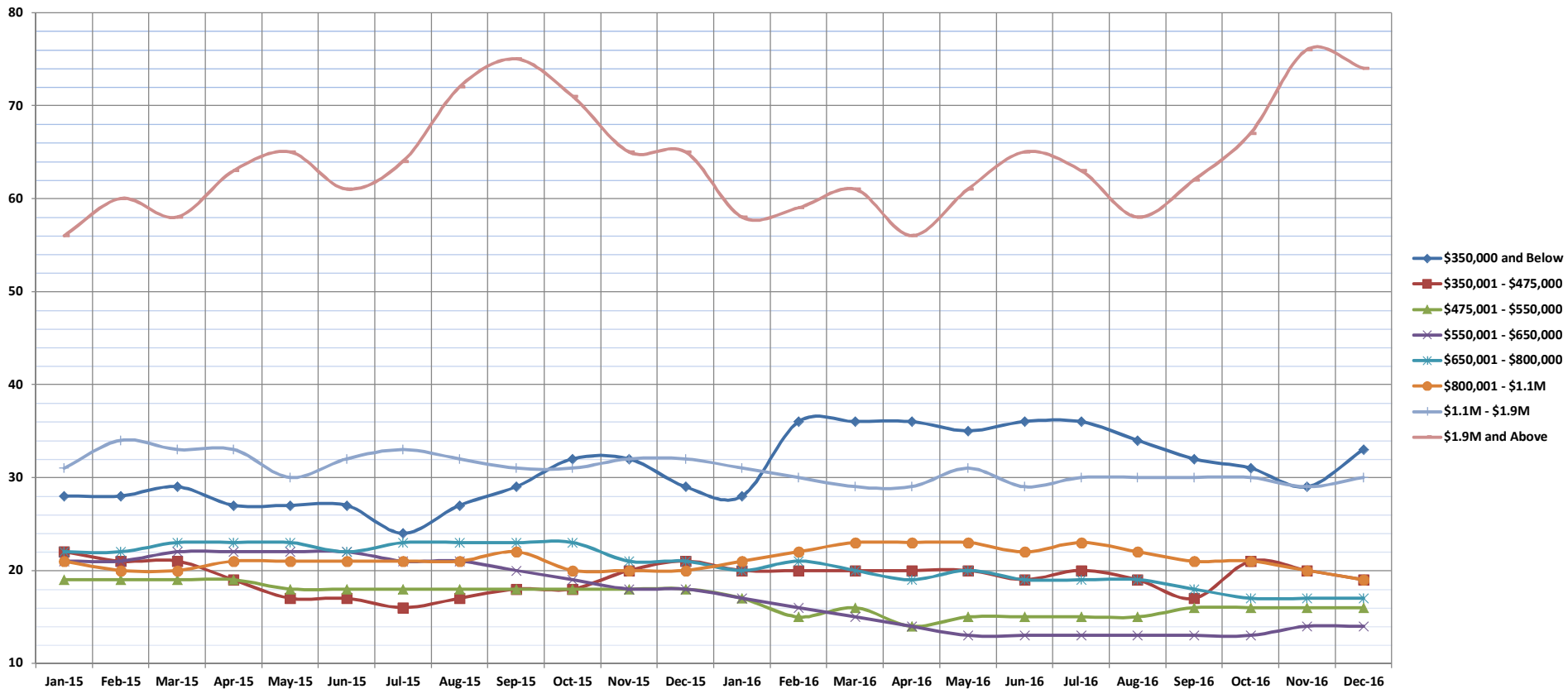


# Days on Market Until Sale

Dec-16

Single Family Homes: Monthly, by Price Range

(The median number of days between when a property is first listed and when an offer is accepted. Based on a 12 month rolling median.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	
<b>\$350,000 and Below</b>	28	28	29	27	27	27	24	27	29	32	32	29	28	36	36	36	35	36	36	34	32	31	29	33	
<b>\$350,001 - \$475,000</b>	22	21	21	19	17	17	16	17	18	18	18	18	20	20	20	20	20	20	19	20	19	17	21	20	19
<b>\$475,001 - \$550,000</b>	19	19	19	19	18	18	18	18	18	18	18	18	17	15	16	14	15	15	15	15	15	15	16	16	16
<b>\$550,001 - \$650,000</b>	21	21	22	22	22	22	21	21	20	19	18	18	17	16	15	14	13	13	13	13	13	13	14	14	
<b>\$650,001 - \$800,000</b>	22	22	23	23	23	23	23	23	23	23	21	21	20	21	20	19	20	19	19	19	19	18	17	17	17
<b>\$800,001 - \$1.1M</b>	21	20	20	21	21	21	21	21	22	20	20	20	21	22	23	23	23	22	23	22	23	22	21	20	19
<b>\$1.1M - \$1.9M</b>	31	34	33	33	30	32	33	32	31	31	32	32	31	30	29	29	31	29	30	30	30	30	30	29	30
<b>\$1.9M and Above</b>	56	60	58	63	65	61	64	72	75	71	65	65	58	59	61	56	61	65	63	58	62	67	76	74	
<b>All Single Family Homes</b>	22	22	22	22	22	22	22	22	22	21	21	21	20	20	20	19	19	19	19	19	18	18	18	18	

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



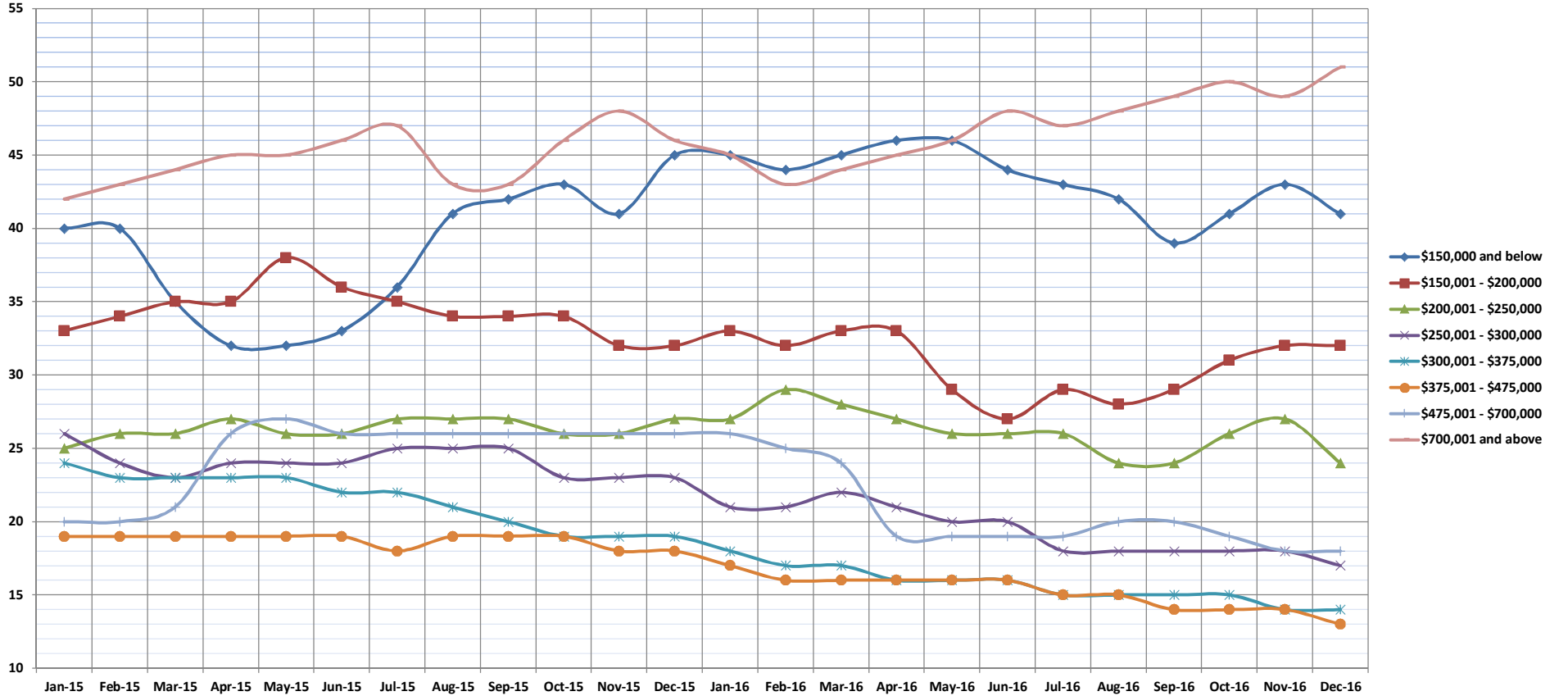


# Days on Market Until Sale

Dec-16

Condos: Monthly, by Price Range

(The median number of days between when a property is first listed and when an offer is accepted. Based on a 12 month rolling median.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>\$150,000 and below</b>	40	40	35	32	32	33	36	41	42	43	41	45	45	44	45	46	46	44	43	42	39	41	43	41
<b>\$150,001 - \$200,000</b>	33	34	35	35	38	36	35	34	34	34	32	32	33	32	33	33	29	27	29	28	29	31	32	32
<b>\$200,001 - \$250,000</b>	25	26	26	27	26	26	27	27	27	26	26	27	27	29	28	27	26	26	26	24	24	26	27	24
<b>\$250,001 - \$300,000</b>	26	24	23	24	24	24	25	25	25	23	23	23	21	21	22	21	20	20	18	18	18	18	18	17
<b>\$300,001 - \$375,000</b>	24	23	23	23	23	22	22	21	20	19	19	19	18	17	17	16	16	16	16	15	15	15	15	14
<b>\$375,001 - \$475,000</b>	19	19	19	19	19	19	18	19	19	19	18	18	17	16	16	16	16	16	16	15	15	14	14	13
<b>\$475,001 - \$700,000</b>	20	20	21	26	27	26	26	26	26	26	26	26	26	25	24	19	19	19	19	20	20	20	19	18
<b>\$700,001 and above</b>	42	43	44	45	45	46	47	43	43	46	48	46	45	43	44	45	46	48	47	48	49	50	49	51
<b>All Condos</b>	25	24	24	24	24	24	24	23	23	23	23	23	22	22	21	21	21	21	20	20	20	20	20	19

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

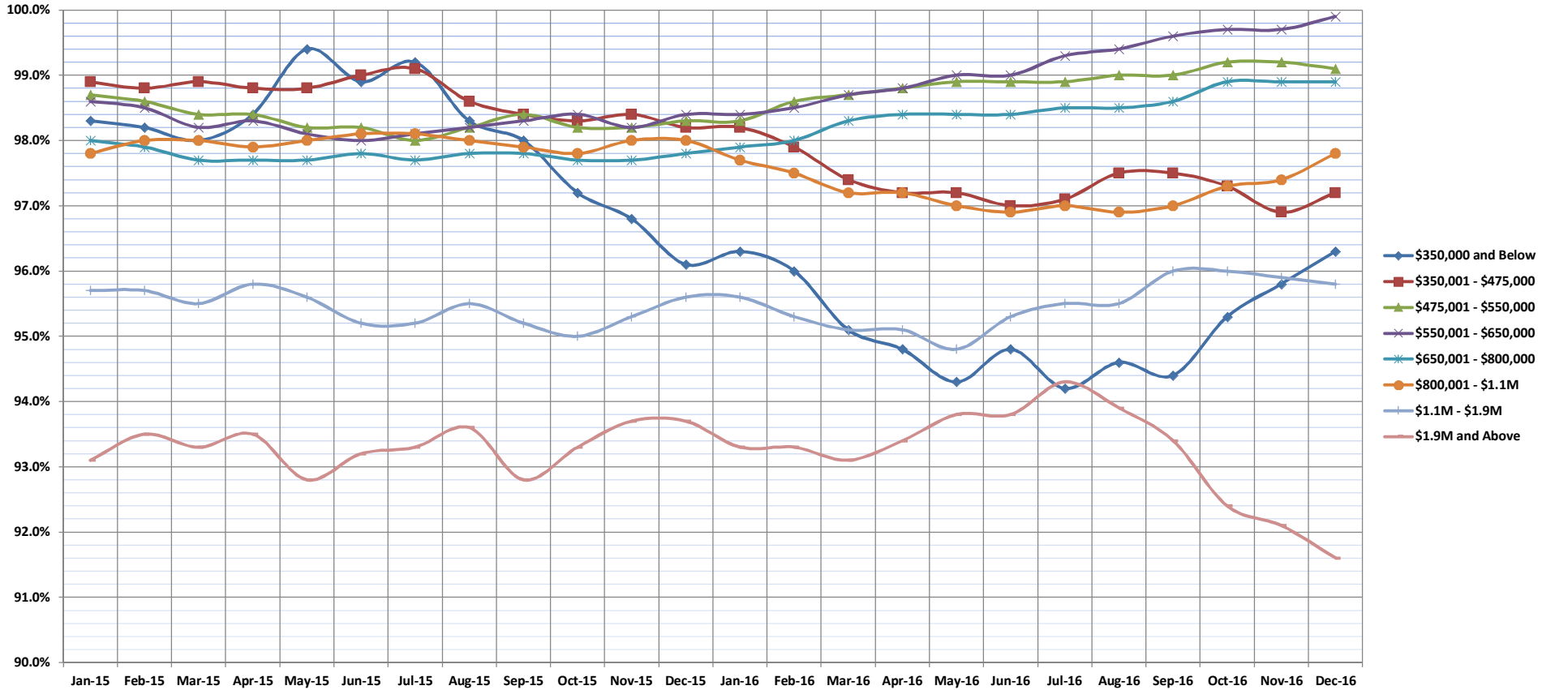


# Percentage of Original Price Received

Dec-16

Single Family Homes: Monthly, by Price Range

(The average percentage found when dividing a property's sales price by the original list price. Based on a rolling 12 month average.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>\$350,000 and Below</b>	98.3%	98.2%	98.0%	98.4%	99.4%	98.9%	99.2%	98.3%	98.0%	97.2%	96.8%	96.1%	96.3%	96.0%	95.1%	94.8%	94.3%	94.8%	94.2%	94.6%	94.4%	95.3%	95.8%	96.3%
<b>\$350,001 - \$475,000</b>	98.9%	98.8%	98.9%	98.8%	98.8%	99.0%	99.1%	98.6%	98.4%	98.3%	98.4%	98.2%	98.2%	97.9%	97.4%	97.2%	97.2%	97.0%	97.1%	97.5%	97.5%	97.3%	96.9%	97.2%
<b>\$475,001 - \$550,000</b>	98.7%	98.6%	98.4%	98.4%	98.2%	98.2%	98.0%	98.2%	98.4%	98.2%	98.2%	98.3%	98.3%	98.6%	98.7%	98.8%	98.9%	98.9%	98.9%	99.0%	99.0%	99.2%	99.2%	99.1%
<b>\$550,001 - \$650,000</b>	98.6%	98.5%	98.2%	98.3%	98.1%	98.0%	98.1%	98.2%	98.3%	98.4%	98.2%	98.4%	98.4%	98.5%	98.7%	98.8%	99.0%	99.0%	99.3%	99.4%	99.6%	99.7%	99.7%	99.9%
<b>\$650,001 - \$800,000</b>	98.0%	97.9%	97.7%	97.7%	97.7%	97.8%	97.7%	97.8%	97.8%	97.7%	97.7%	97.8%	97.9%	98.0%	98.3%	98.4%	98.4%	98.4%	98.4%	98.5%	98.5%	98.6%	98.9%	98.9%
<b>\$800,001 - \$1.1M</b>	97.8%	98.0%	98.0%	97.9%	98.0%	98.1%	98.1%	98.0%	97.9%	97.8%	98.0%	98.0%	97.7%	97.5%	97.2%	97.2%	97.0%	96.9%	97.0%	96.9%	97.0%	97.3%	97.4%	97.8%
<b>\$1.1M - \$1.9M</b>	95.7%	95.7%	95.5%	95.8%	95.6%	95.2%	95.2%	95.5%	95.2%	95.0%	95.3%	95.6%	95.6%	95.3%	95.1%	95.1%	94.8%	95.3%	95.5%	95.5%	96.0%	96.0%	95.9%	95.8%
<b>\$1.9M and Above</b>	93.1%	93.5%	93.3%	93.5%	92.8%	93.2%	93.3%	93.6%	92.8%	93.3%	93.7%	93.7%	93.3%	93.3%	93.3%	93.4%	93.8%	93.8%	94.3%	93.9%	93.4%	92.4%	92.1%	91.6%
<b>All Single Family Homes</b>	98.1%	98.2%	97.9%	97.6%	97.5%	97.7%	97.6%	97.7%	97.8%	97.7%	97.4%	98.1%	98.2%	98.3%	98.5%	98.6%	98.7%	98.6%	98.8%	98.8%	98.9%	99.1%	99.1%	99.1%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

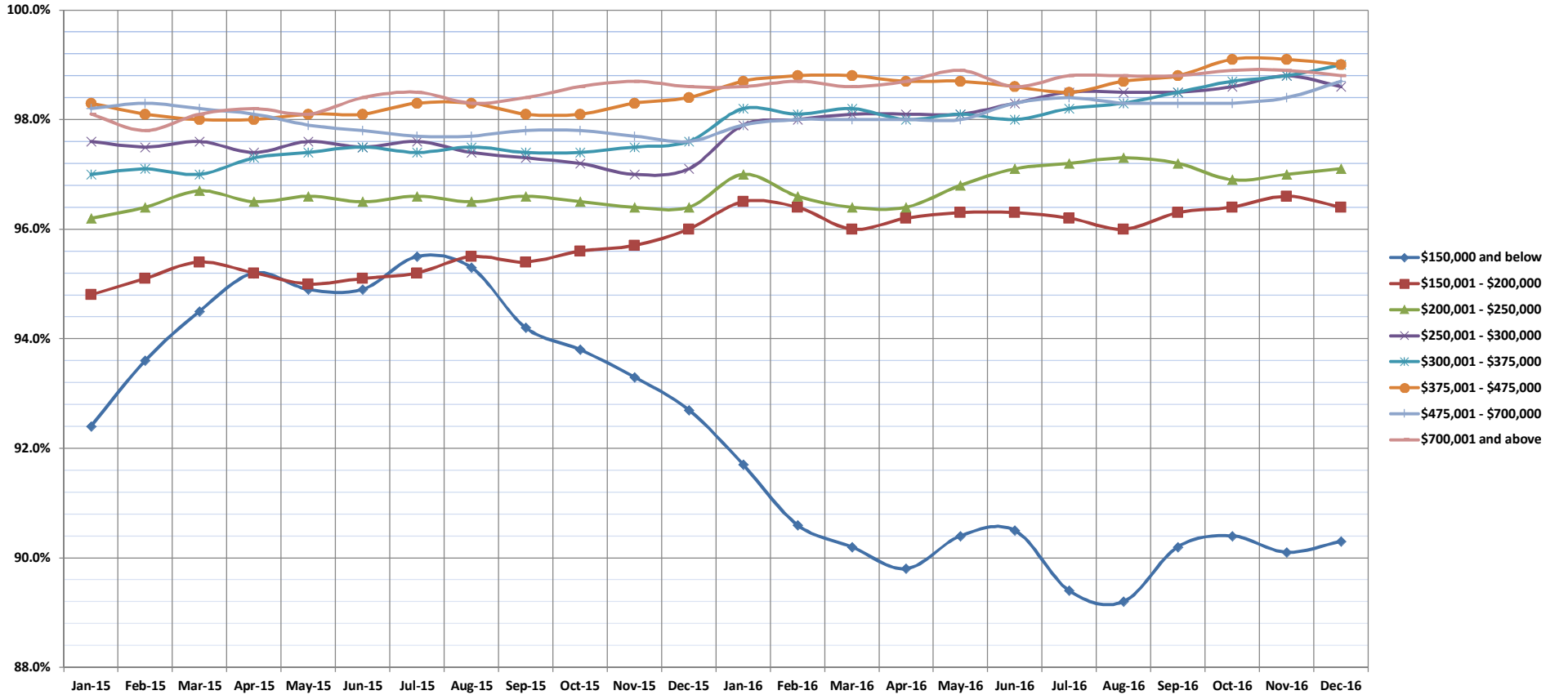


# Percentage of Original Price Received

Dec-16

Condos: Monthly, by Price Range

(The average percentage found when dividing a property's sales price by the original list price. Based on a rolling 12 month average.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>\$150,000 and below</b>	92.4%	93.6%	94.5%	95.2%	94.9%	94.9%	95.5%	95.3%	94.2%	93.8%	93.3%	92.7%	91.7%	90.6%	90.2%	89.8%	90.4%	90.5%	89.4%	89.2%	90.2%	90.4%	90.1%	90.3%
<b>\$150,001 - \$200,000</b>	94.8%	95.1%	95.4%	95.2%	95.0%	95.1%	95.2%	95.5%	95.4%	95.6%	95.7%	96.0%	96.5%	96.4%	96.0%	96.2%	96.3%	96.3%	96.2%	96.0%	96.3%	96.4%	96.6%	96.4%
<b>\$200,001 - \$250,000</b>	96.2%	96.4%	96.7%	96.5%	96.6%	96.5%	96.6%	96.5%	96.6%	96.5%	96.4%	96.4%	97.0%	96.6%	96.4%	96.4%	96.8%	97.1%	97.2%	97.3%	97.2%	96.9%	97.0%	97.1%
<b>\$250,001 - \$300,000</b>	97.6%	97.5%	97.6%	97.4%	97.6%	97.5%	97.6%	97.4%	97.3%	97.2%	97.0%	97.1%	97.9%	98.0%	98.1%	98.1%	98.1%	98.3%	98.5%	98.5%	98.5%	98.6%	98.8%	98.6%
<b>\$300,001 - \$375,000</b>	97.0%	97.1%	97.0%	97.3%	97.4%	97.5%	97.4%	97.5%	97.4%	97.4%	97.5%	97.6%	98.2%	98.1%	98.2%	98.0%	98.1%	98.0%	98.2%	98.3%	98.5%	98.7%	98.8%	99.0%
<b>\$375,001 - \$475,000</b>	98.3%	98.1%	98.0%	98.0%	98.1%	98.1%	98.3%	98.3%	98.1%	98.1%	98.3%	98.4%	98.7%	98.8%	98.8%	98.8%	98.7%	98.6%	98.5%	98.7%	98.8%	99.1%	99.1%	99.0%
<b>\$475,001 - \$700,000</b>	98.2%	98.3%	98.2%	98.1%	97.9%	97.8%	97.7%	97.7%	97.8%	97.8%	97.7%	97.8%	97.6%	97.9%	98.0%	98.0%	98.0%	98.0%	98.3%	98.4%	98.3%	98.3%	98.4%	98.7%
<b>\$700,001 and above</b>	94.8%	94.7%	94.7%	94.7%	95.0%	95.6%	95.4%	96.3%	96.4%	96.4%	96.5%	96.8%	96.4%	96.0%	95.2%	95.1%	95.3%	95.1%	94.9%	94.9%	94.9%	94.8%	94.5%	94.0%
<b>All Condos</b>	98.1%	97.8%	98.1%	98.2%	98.1%	98.4%	98.5%	98.3%	98.4%	98.6%	98.7%	98.6%	98.6%	98.7%	98.6%	98.7%	98.9%	98.6%	98.8%	98.8%	98.8%	98.9%	98.9%	98.8%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

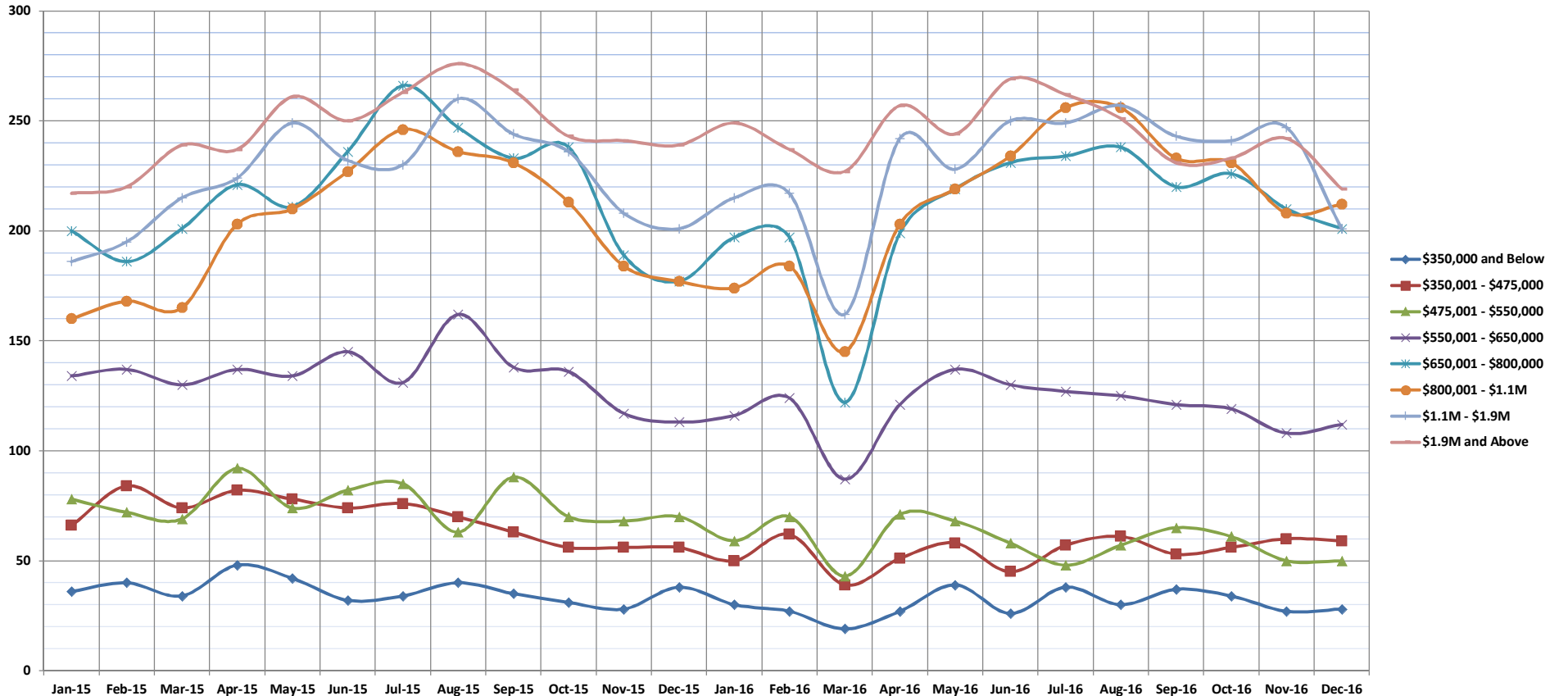


# Inventory of Homes for Sale

Dec-16

Single Family Homes: Monthly, by Price Range

(The number of properties available for sale in active status at the end of a given month.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>\$350,000 and Below</b>	36	40	34	48	42	32	34	40	35	31	28	38	30	27	19	27	39	26	38	30	37	34	27	28
<b>\$350,001 - \$475,000</b>	66	84	74	82	78	74	76	70	63	56	56	56	50	62	39	51	58	45	57	61	53	56	60	59
<b>\$475,001 - \$550,000</b>	78	72	69	92	74	82	85	63	88	70	68	70	59	70	43	71	68	58	48	57	65	61	50	50
<b>\$550,001 - \$650,000</b>	134	137	130	137	134	145	131	162	138	136	117	113	116	124	87	121	137	130	127	125	121	119	108	112
<b>\$650,001 - \$800,000</b>	200	186	201	221	211	236	266	247	233	238	189	177	197	197	122	199	219	231	234	238	220	226	210	201
<b>\$800,001 - \$1.1M</b>	160	168	165	203	210	227	246	236	231	213	184	177	174	184	145	203	219	234	256	233	231	208	212	
<b>\$1.1M - \$1.9M</b>	186	195	215	224	249	232	230	260	244	236	208	201	215	217	162	242	228	250	249	257	243	241	247	201
<b>\$1.9M and Above</b>	217	220	239	237	261	250	263	276	264	243	241	239	249	237	227	257	244	269	262	251	231	233	242	219
<b>All Single Family Homes</b>	1077	1102	1127	1244	1259	1278	1331	1354	1296	1223	1091	1071	1090	1118	844	1171	1212	1243	1271	1275	1203	1201	1152	1082

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

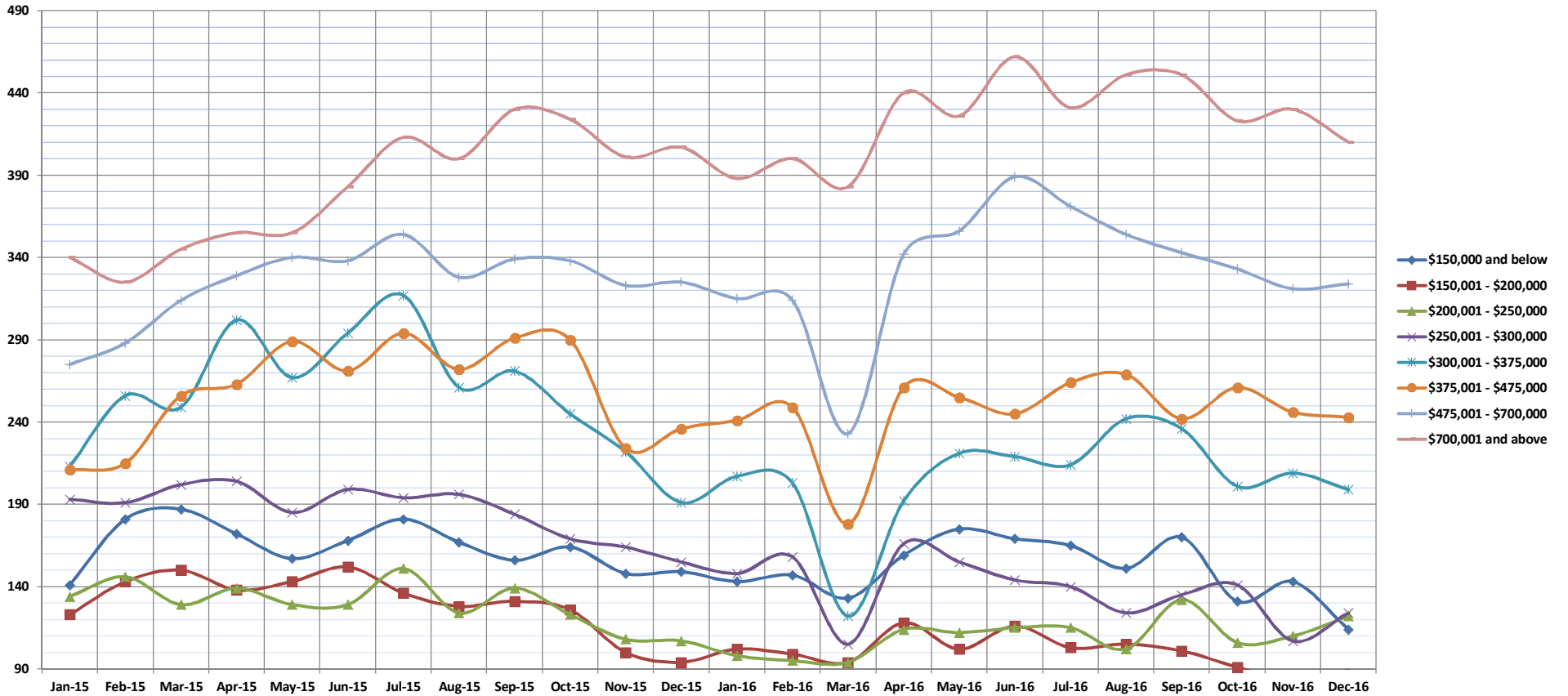


# Inventory of Homes for Sale

Dec-16

Condos: Monthly, by Price Range

(The number of properties available for sale in active status at the end of a given month.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
\$150,000 and below	141	181	187	172	157	168	181	167	156	164	148	149	143	147	133	159	175	169	165	151	170	131	143	114
\$150,001 - \$200,000	123	143	150	138	143	152	136	128	131	126	100	94	102	99	94	118	102	116	103	105	101	91	83	89
\$200,001 - \$250,000	134	146	129	139	129	129	151	124	139	123	108	107	98	95	94	114	112	115	115	102	132	106	110	122
\$250,001 - \$300,000	193	191	202	204	185	199	194	196	184	169	164	155	148	158	105	166	155	144	140	124	135	141	107	124
\$300,001 - \$375,000	213	256	249	302	267	294	317	261	271	245	222	191	207	203	122	192	221	219	214	242	236	201	209	199
\$375,001 - \$475,000	211	215	256	263	289	271	294	272	291	290	224	236	241	249	178	261	255	245	264	269	242	261	246	243
\$475,001 - \$700,000	275	288	314	329	340	338	354	328	339	338	323	325	315	314	233	342	356	389	371	354	343	333	321	324
\$700,001 and above	340	325	345	355	355	383	413	400	430	424	401	407	388	400	383	440	426	462	431	451	451	423	430	410
All Condos	1630	1745	1832	1902	1865	1934	2040	1876	1941	1879	1690	1664	1642	1665	1342	1792	1802	1859	1803	1798	1810	1687	1649	1625

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

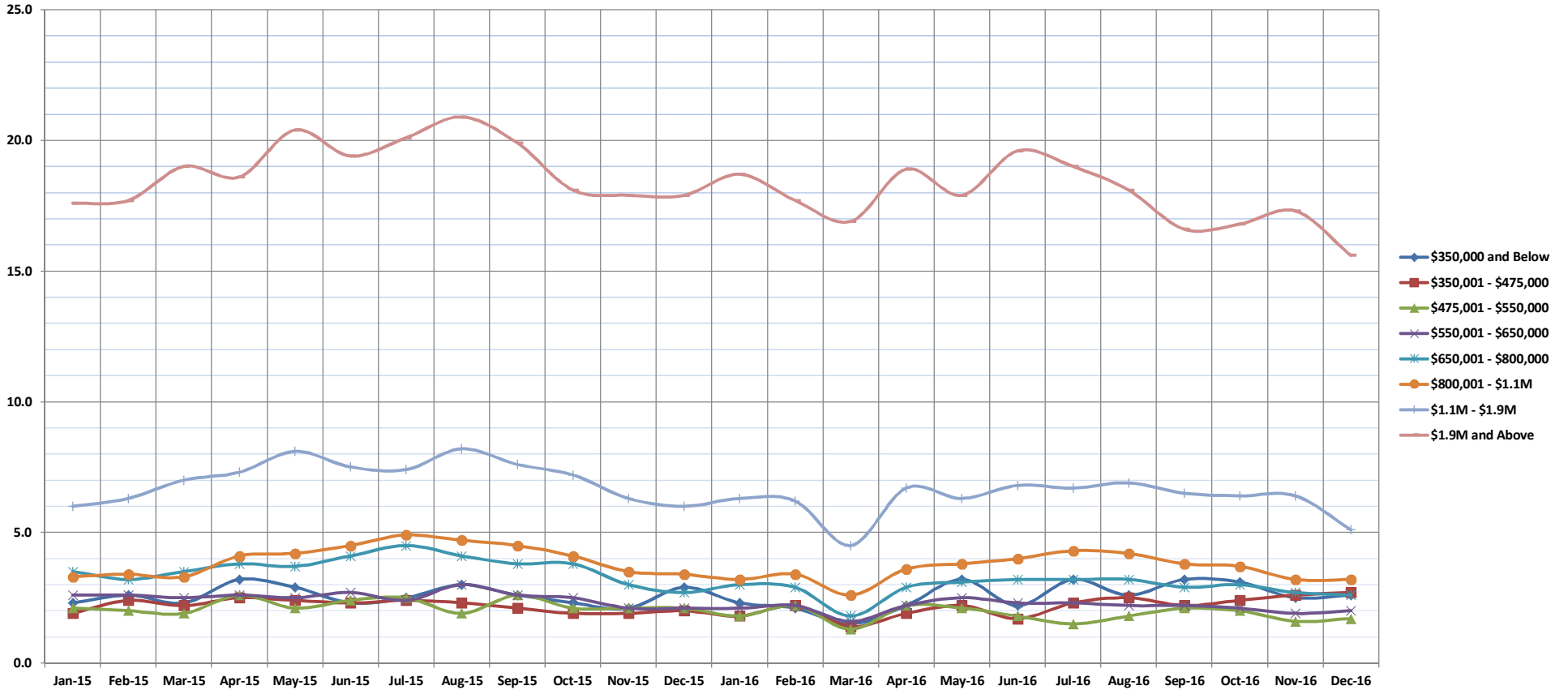


# Months Supply of Inventory

Dec-16

Single Family Homes: Monthly, by Price Range

(Compares the number of active listings available to the average monthly pending sales from the last 12 months.)



	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>\$350,000 and Below</b>	2.3	2.6	2.3	3.2	2.9	2.3	2.5	3.0	2.6	2.3	2.1	2.9	2.3	2.1	1.5	2.2	3.2	2.2	3.2	2.6	3.2	3.1	2.5	2.6
<b>\$350,001 - \$475,000</b>	1.9	2.4	2.2	2.5	2.4	2.3	2.4	2.3	2.1	1.9	1.9	2.0	1.8	2.2	1.4	1.9	2.2	1.7	2.3	2.5	2.2	2.4	2.6	2.7
<b>\$475,001 - \$550,000</b>	2.1	2.0	1.9	2.6	2.1	2.4	2.5	1.9	2.6	2.1	2.1	2.1	1.8	2.2	1.3	2.2	2.1	1.8	1.5	1.8	2.1	2.0	1.6	1.7
<b>\$550,001 - \$650,000</b>	2.6	2.6	2.5	2.6	2.5	2.7	2.4	3.0	2.6	2.5	2.1	2.1	2.1	2.2	1.6	2.2	2.5	2.3	2.3	2.2	2.2	2.1	1.9	2.0
<b>\$650,001 - \$800,000</b>	3.5	3.2	3.5	3.8	3.7	4.1	4.5	4.1	3.8	3.8	3.0	2.7	3.0	2.9	1.8	2.9	3.1	3.2	3.2	3.2	2.9	3.0	2.7	2.6
<b>\$800,001 - \$1.1M</b>	3.3	3.4	3.3	4.1	4.2	4.5	4.9	4.7	4.5	4.1	3.5	3.4	3.2	3.4	2.6	3.6	3.8	4.0	4.3	4.2	3.8	3.7	3.2	3.2
<b>\$1.1M - \$1.9M</b>	6.0	6.3	7.0	7.3	8.1	7.5	7.4	8.2	7.6	7.2	6.3	6.0	6.3	6.2	4.5	6.7	6.3	6.8	6.7	6.9	6.5	6.4	6.4	5.1
<b>\$1.9M and Above</b>	17.6	17.7	19.0	18.6	20.4	19.4	20.1	20.9	19.9	18.1	17.9	17.9	18.7	17.7	16.9	18.9	17.9	19.6	19.0	18.1	16.6	16.8	17.3	15.6
<b>All Single Family Homes</b>	3.7	3.8	3.9	4.3	4.4	4.5	4.7	4.7	4.5	4.2	3.7	3.7	3.7	3.7	2.8	3.9	4.0	4.0	4.1	4.1	3.9	3.9	3.6	3.4

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

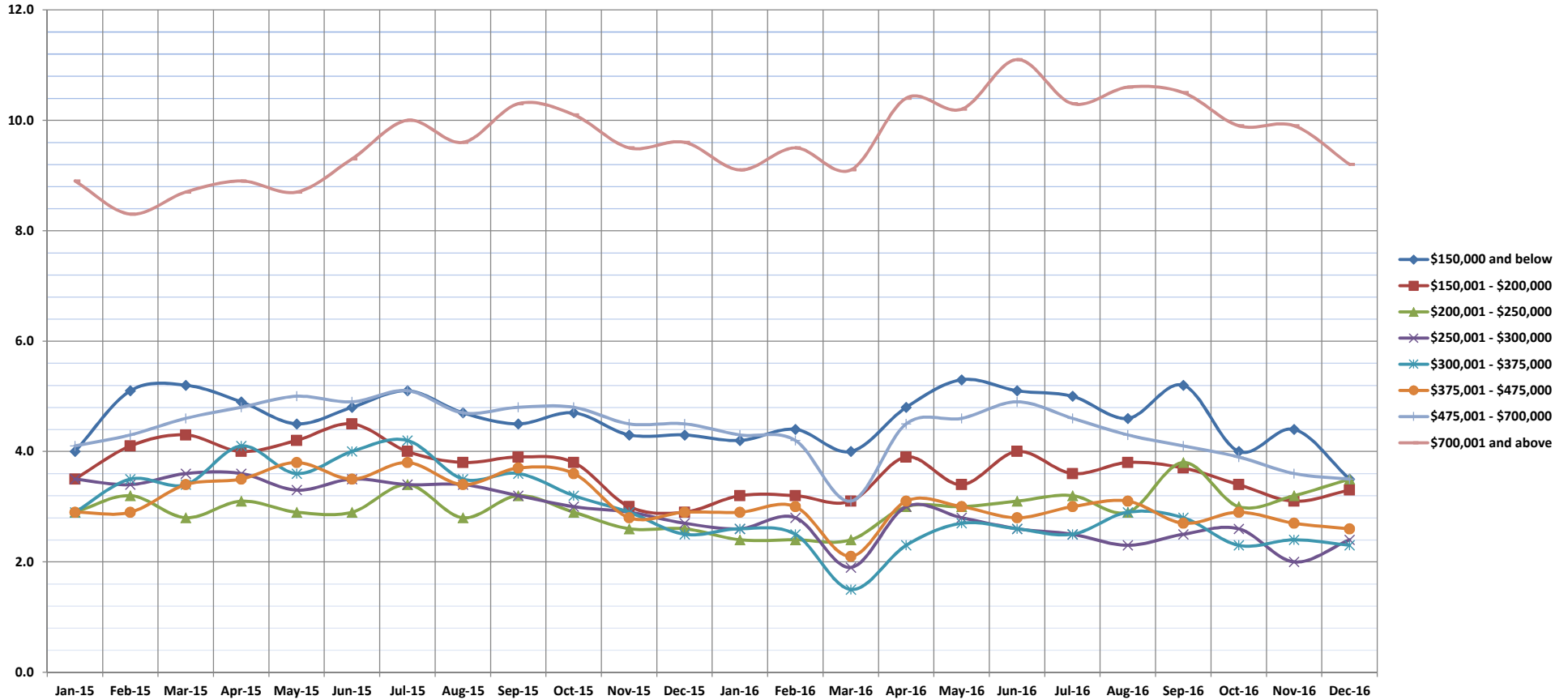


# Months Supply of Inventory

Dec-16

Condos: Monthly, by Price Range

(Compares the number of active listings available to the average monthly pending sales from the last 12 months.)



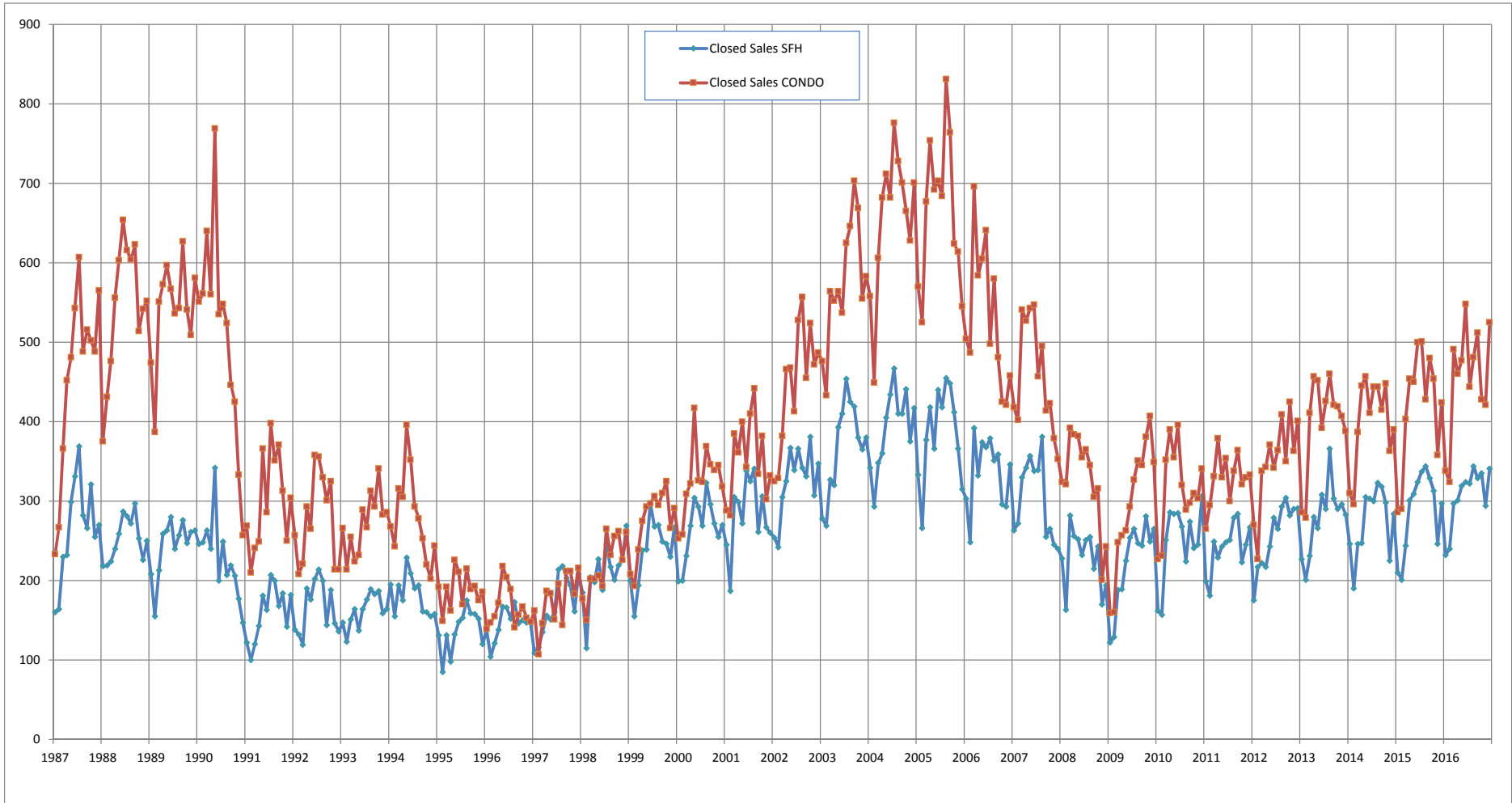
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
\$150,000 and below	4.0	5.1	5.2	4.9	4.5	4.8	5.1	4.7	4.5	4.7	4.3	4.3	4.2	4.4	4.0	4.8	5.3	5.1	5.0	4.6	5.2	4.0	4.4	3.5
\$150,001 - \$200,000	3.5	4.1	4.3	4.0	4.2	4.5	4.0	3.8	3.9	3.8	3.0	2.9	3.2	3.2	3.1	3.9	3.4	4.0	3.6	3.8	3.7	3.4	3.1	3.3
\$200,001 - \$250,000	2.9	3.2	2.8	3.1	2.9	2.9	3.4	2.8	3.2	2.9	2.6	2.6	2.4	2.4	2.4	3.0	3.0	3.1	3.2	2.9	3.8	3.0	3.2	3.5
\$250,001 - \$300,000	3.5	3.4	3.6	3.6	3.3	3.5	3.4	3.4	3.2	3.0	2.9	2.7	2.6	2.8	1.9	3.0	2.8	2.6	2.5	2.3	2.5	2.6	2.0	2.4
\$300,001 - \$375,000	2.9	3.5	3.4	4.1	3.6	4.0	4.2	3.5	3.6	3.2	2.9	2.5	2.6	2.5	1.5	2.3	2.7	2.6	2.5	2.9	2.8	2.3	2.4	2.3
\$375,001 - \$475,000	2.9	2.9	3.4	3.5	3.8	3.5	3.8	3.4	3.7	3.6	2.8	2.9	2.9	3.0	2.1	3.1	3.0	2.8	3.0	3.1	2.7	2.9	2.7	2.6
\$475,001 - \$700,000	4.1	4.3	4.6	4.8	5.0	4.9	5.1	4.7	4.8	4.8	4.5	4.5	4.3	4.2	3.1	4.5	4.6	4.9	4.6	4.3	4.1	3.9	3.6	3.5
\$700,001 and above	8.9	8.3	8.7	8.9	8.7	9.3	10.0	9.6	10.3	10.1	9.5	9.6	9.1	9.5	9.1	10.4	10.2	11.1	10.3	10.6	10.5	9.9	9.9	9.2
All Condos	3.8	4.0	4.2	4.4	4.3	4.4	4.6	4.2	4.4	4.2	3.8	3.7	3.7	3.8	3.0	4.0	4.1	4.2	4.0	4.0	4.0	3.7	3.6	3.5

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Closed Sales

## Single Family Homes and Condos

OAHU, HAWAII: Jan 1987 to the Present



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

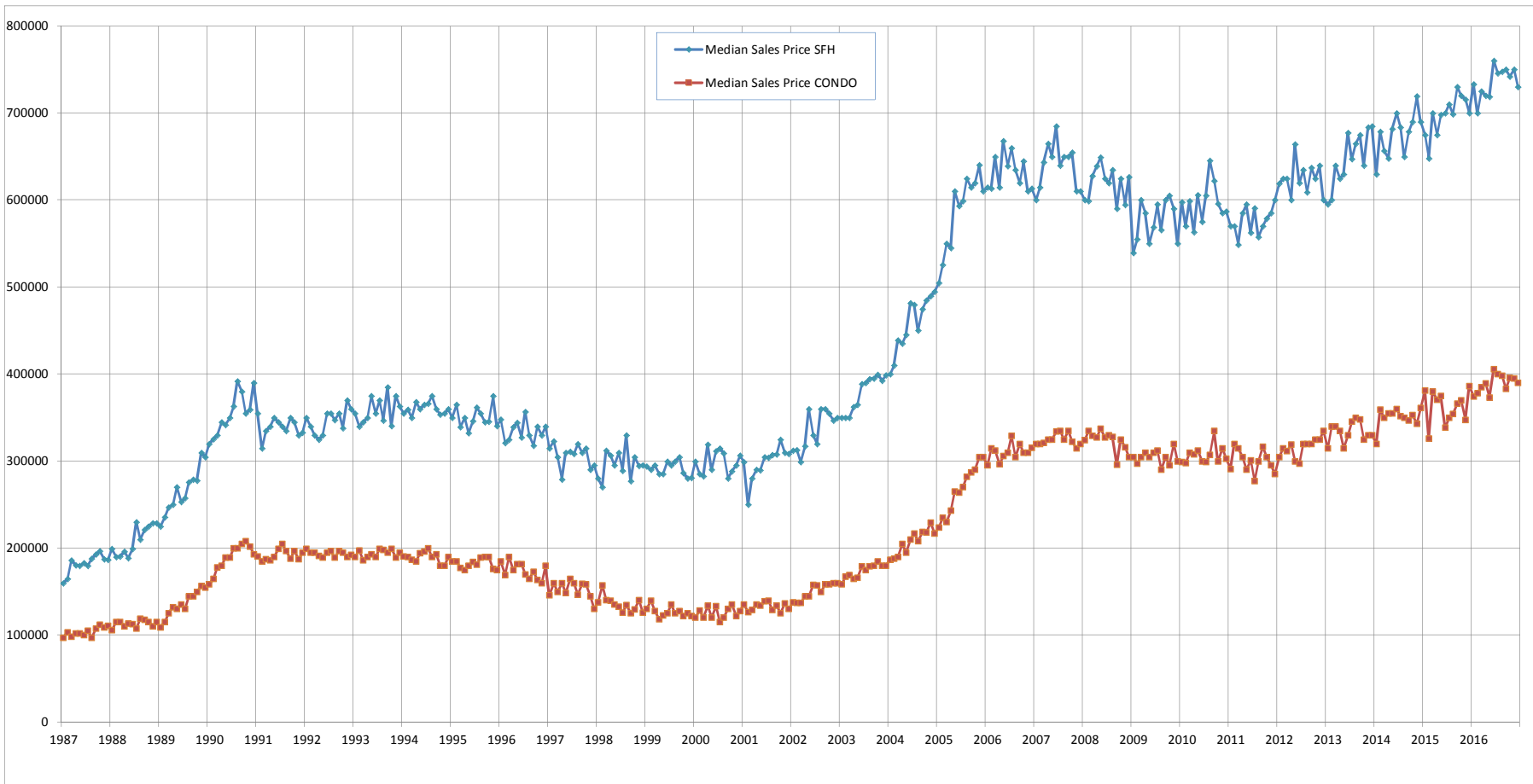




# Median Sales Price

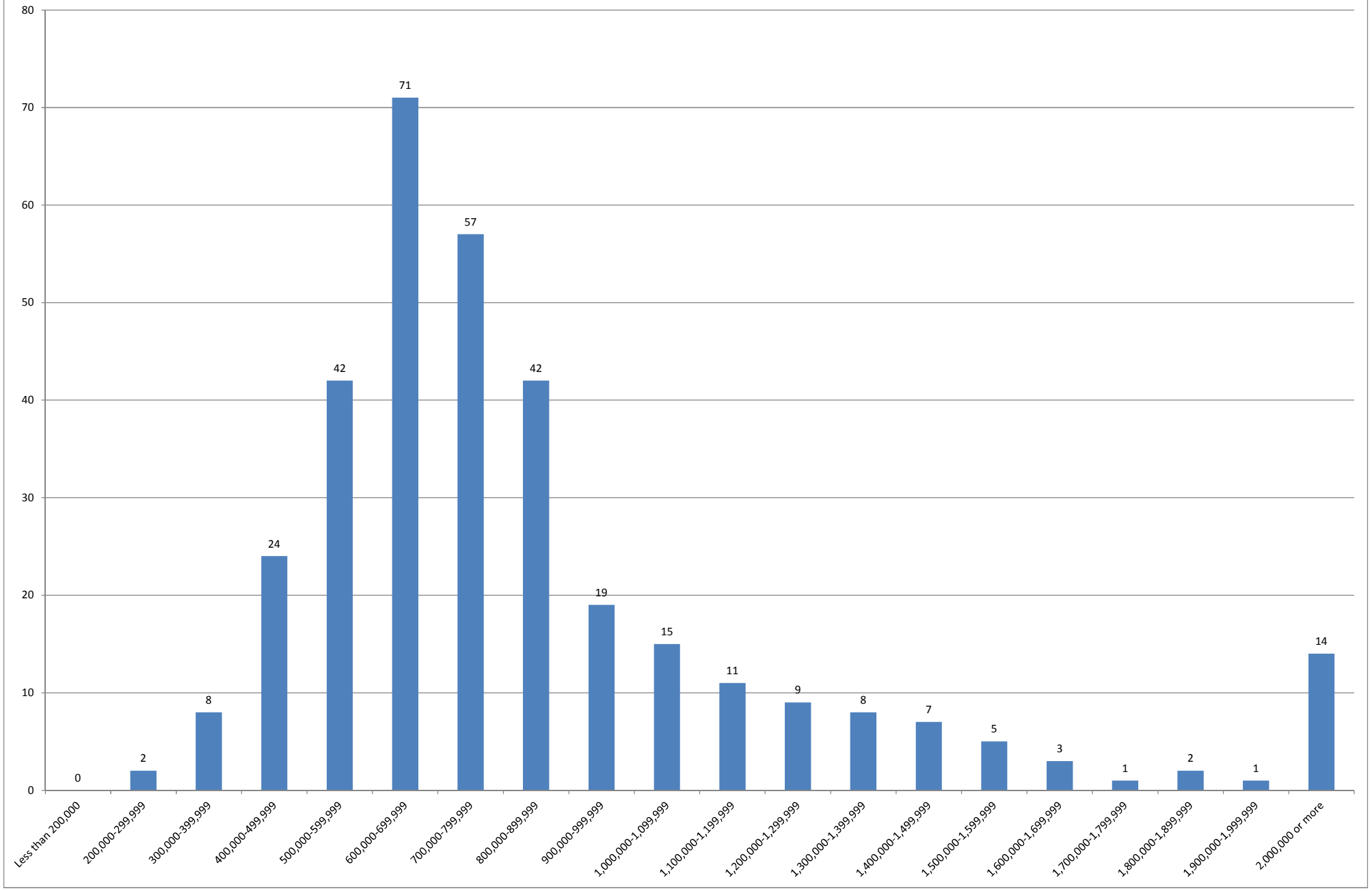
## Single Family Homes and Condos

OAHU, HAWAII: Jan 1987 to the Present



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

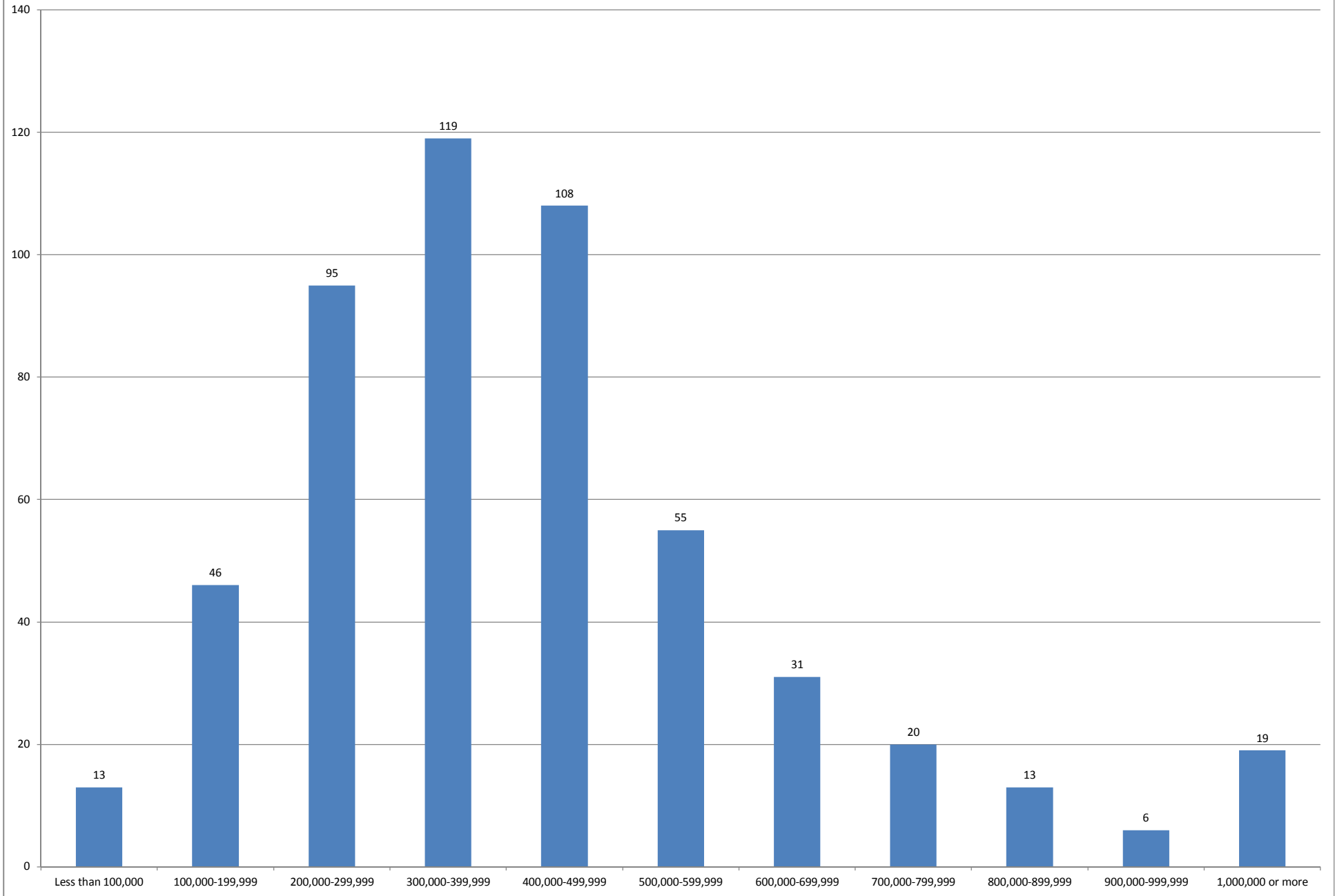
### December 2016 Single Family Homes Sold



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



### December 2016 Condos Sold



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

### 2015-2016 Year Over Year

Single Family	2015 New Listings	2016 New Listings	%	2015 Pending	2016 Pending	%	2015 Sold	2016 Sold	%
January	394	420	6.6%	303	341	12.5%	210	232	10.5%
February	382	414	8.4%	372	350	-5.9%	201	240	19.4%
March	415	415	0.0%	417	411	-1.4%	244	297	21.7%
April	424	445	5.0%	401	456	13.7%	301	301	0.0%
May	417	426	2.2%	426	454	6.6%	309	319	3.2%
June	458	477	4.1%	432	442	2.3%	324	324	0.0%
July	486	428	-11.9%	476	443	-6.9%	337	322	-4.5%
August	417	428	2.6%	479	462	-3.5%	344	344	0.0%
September	378	401	6.1%	442	481	8.8%	329	329	0.0%
October	368	376	2.2%	427	457	7.0%	313	335	7.0%
November	313	362	15.7%	346	409	18.2%	246	294	19.5%
December	255	228	-10.6%	396	457	15.4%	297	341	14.8%
<b>Total</b>	<b>4707</b>	<b>4820</b>	<b>2.4%</b>	<b>4917</b>	<b>5163</b>	<b>5.0%</b>	<b>3455</b>	<b>3678</b>	<b>6.5%</b>

Condo	2015 New Listings	2016 New Listings	%	2015 Pending	2016 Pending	%	2015 Sold	2016 Sold	%
January	605	566	-6.4%	401	471	17.5%	286	338	18.2%
February	594	605	1.9%	441	500	13.4%	290	324	11.7%
March	703	661	-6.0%	581	644	10.8%	403	491	21.8%
April	639	629	-1.6%	619	656	6.0%	454	460	1.3%
May	610	623	2.1%	625	667	6.7%	450	477	6.0%
June	606	584	-3.6%	646	719	11.3%	500	548	9.6%
July	703	605	-13.9%	640	621	-3.0%	501	444	-11.4%
August	586	617	5.3%	574	655	14.1%	428	481	12.4%
September	601	585	-2.7%	611	696	13.9%	480	512	6.7%
October	507	588	16.0%	595	607	2.0%	454	428	-5.7%
November	504	477	-5.4%	501	602	20.2%	358	421	17.6%
December	437	402	-8.0%	544	654	20.2%	424	525	23.8%
<b>Total</b>	<b>7095</b>	<b>6942</b>	<b>-2.2%</b>	<b>6778</b>	<b>7492</b>	<b>10.5%</b>	<b>5028</b>	<b>5449</b>	<b>8.4%</b>

### 2015-2016 Year Over Year

Single Family	2015 DOM	2016 DOM	%	2015 Median	2016 Median	%	2015 Average	2016 Average	%
January	26	20	-23.1%	\$675,000	\$733,500	8.7%	\$799,448	\$839,976	5.1%
February	25	23	-8.0%	\$648,000	\$700,000	8.0%	\$778,870	\$830,331	6.6%
March	21	18	-14.3%	\$700,000	\$725,000	3.6%	\$985,910	\$898,532	-8.9%
April	22	15	-31.8%	\$674,900	\$720,000	6.7%	\$830,475	\$933,044	12.4%
May	17	17	0.0%	\$698,000	\$719,000	3.0%	\$950,194	\$825,826	-13.1%
June	18	14	-22.2%	\$700,000	\$760,000	8.6%	\$858,986	\$972,357	13.2%
July	16	16	0.0%	\$710,000	\$746,000	5.1%	\$849,316	\$883,952	4.1%
August	20	16	-20.0%	\$699,000	\$747,500	6.9%	\$844,596	\$914,314	8.3%
September	20	16	-20.0%	\$730,000	\$750,000	2.7%	\$866,732	\$852,712	-1.6%
October	22	19	-13.6%	\$720,000	\$742,000	3.1%	\$869,967	\$859,047	-1.3%
November	21	17	-19.0%	\$715,500	\$750,000	4.8%	\$929,559	\$884,577	-4.8%
December	20	18	-10.0%	\$700,000	\$730,000	4.3%	\$875,962	\$920,466	5.1%
<b>Total</b>	<b>20</b>	<b>17</b>	<b>-15.0%</b>	<b>\$700,000</b>	<b>\$735,000</b>	<b>5.0%</b>	<b>\$875,373</b>	<b>\$891,332</b>	<b>1.8%</b>

Condo	2015 DOM	2016 DOM	%	2015 Median	2016 Median	%	2015 Average	2016 Average	%
January	27	20	-25.9%	\$381,500	\$374,500	-1.8%	\$462,993	\$420,376	-9.2%
February	29	23	-20.7%	\$326,000	\$378,444	16.1%	\$382,109	\$431,976	13.1%
March	21	19	-9.5%	\$380,000	\$385,000	1.3%	\$462,077	\$457,503	-1.0%
April	19	19	0.0%	\$370,475	\$389,500	5.1%	\$430,131	\$462,803	7.6%
May	23	15	-34.8%	\$375,000	\$373,000	-0.5%	\$414,944	\$422,831	1.9%
June	22	20	-9.1%	\$338,500	\$405,500	19.8%	\$380,493	\$463,587	21.8%
July	24	18	-25.0%	\$350,000	\$400,000	14.3%	\$389,595	\$459,859	18.0%
August	19	15	-21.1%	\$354,000	\$398,000	12.4%	\$410,794	\$443,371	7.9%
September	19	20	5.3%	\$366,000	\$383,250	4.7%	\$427,659	\$437,297	2.3%
October	23	20	-13.0%	\$370,000	\$396,000	7.0%	\$427,963	\$451,070	5.4%
November	22	15	-31.8%	\$347,500	\$395,000	13.7%	\$409,595	\$456,270	11.4%
December	24	18	-25.0%	\$386,250	\$390,000	1.0%	\$434,287	\$450,865	3.8%
<b>Total</b>	<b>22</b>	<b>19</b>	<b>-13.6%</b>	<b>\$360,000</b>	<b>\$390,000</b>	<b>8.3%</b>	<b>\$415,533</b>	<b>\$447,512</b>	<b>7.7%</b>

**2015-2016 Year Over Year**

<b>Single Family</b>	<b>2015 % Orig Price</b>	<b>2016 % Orig Price</b>	<b>%</b>	<b>2015 Actives</b>	<b>2016 Actives</b>	<b>%</b>	<b>2015 Mths of Inv</b>	<b>2016 Mths of Inv</b>	<b>%</b>
January	96.6	97.8	1.2%	1077	1090	1.2%	2.6	2.6	0.0%
February	98.2	99.6	1.4%	1102	1118	1.5%	2.7	2.7	0.0%
March	97.6	99.3	1.7%	1127	844	-25.1%	2.7	2.1	-22.2%
April	96.7	98.6	2.0%	1244	1171	-5.9%	3.1	2.8	-9.7%
May	97.1	98.5	1.4%	1259	1212	-3.7%	3.1	2.9	-6.5%
June	100.1	98.4	-1.7%	1278	1243	-2.7%	3.2	3.0	-6.3%
July	97.3	99.6	2.4%	1331	1271	-4.5%	3.3	3.1	-6.1%
August	100.0	99.8	-0.2%	1354	1275	-5.8%	3.4	3.1	-8.8%
September	98.7	100.0	1.3%	1296	1203	-7.2%	3.2	2.9	-9.4%
October	96.6	99.1	2.6%	1223	1201	-1.8%	3.0	2.9	-3.3%
November	99.8	98.7	-1.1%	1091	1152	5.6%	2.7	2.7	0.0%
December	98.6	98.6	0.0%	1071	1082	1.0%	2.6	2.5	-3.8%
<b>Total</b>	<b>98.6</b>	<b>98.1</b>	<b>-0.5%</b>	<b>14453</b>	<b>13862</b>	<b>-4.1%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

<b>Condo</b>	<b>2015 % Orig Price</b>	<b>2016 % Orig Price</b>	<b>%</b>	<b>2015 Actives</b>	<b>2016 Actives</b>	<b>%</b>	<b>2015 Mths of Inv</b>	<b>2016 Mths of Inv</b>	<b>%</b>
January	96.6	98.6	2.1%	1630	1642	0.7%	3.0	2.9	-3.3%
February	98.2	97.8	-0.4%	1745	1665	-4.6%	3.2	2.9	-9.4%
March	97.6	98.7	1.1%	1832	1342	-26.7%	3.4	2.3	-32.4%
April	96.7	100.0	3.4%	1902	1792	-5.8%	3.5	3.1	-11.4%
May	97.1	99.5	2.5%	1865	1802	-3.4%	3.4	3.1	-8.8%
June	100.1	97.6	-2.5%	1934	1859	-3.9%	3.5	3.1	-11.4%
July	97.3	100.0	2.8%	2040	1803	-11.6%	3.7	3.0	-18.9%
August	100.0	97.6	-2.4%	1876	1798	-4.2%	3.4	3.0	-11.8%
September	98.7	99.5	0.8%	1941	1810	-6.7%	3.5	3.0	-14.3%
October	96.6	99.0	2.5%	1879	1687	-10.2%	3.4	2.8	-17.6%
November	99.8	99.0	-0.8%	1690	1649	-2.4%	3.0	2.7	-10.0%
December	98.6	98	-0.6%	1664	1625	-2.3%	2.9	2.6	-10.3%
<b>Total</b>	<b>98.6</b>	<b>98.7</b>	<b>0.1%</b>	<b>21998</b>	<b>20474</b>	<b>-6.9%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

# Local Market Update

## Single Family Homes

### December 2016



December 2016		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	10	10	0%	1	7	-86%	\$1,900,000	\$1,200,000	58%	81.6%	93.4%	-13%	97	47	106%	39	42	-7%
Ala Moana - Kakaako	1-2-3	0	1	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	1	3	-67%
Downtown - Nuuanu	1-1-8 to 1-2-2	6	2	200%	7	7	0%	\$850,000	\$750,000	13%	97.1%	100.0%	-3%	13	11	18%	20	26	-23%
Ewa Plain	1-9-1	37	43	-14%	66	51	29%	\$623,000	\$565,000	10%	100.1%	100.9%	-1%	13	14	-7%	136	122	11%
Hawaii Kai	1-3-9	13	14	-7%	12	15	-20%	\$1,239,500	\$1,225,000	1%	96.3%	95.0%	1%	20	47	-57%	60	66	-9%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	16	26	-38%	23	24	-4%	\$1,225,000	\$1,062,500	15%	102.5%	94.6%	8%	19	17	12%	95	107	-11%
Kalihi - Palama	1-1-2 to 1-1-7	6	10	-40%	11	11	0%	\$637,500	\$776,000	-18%	91.2%	100.1%	-9%	17	18	-6%	39	42	-7%
Kaneohe	Selected 1-4-4 to 1-4-7	15	19	-21%	22	24	-8%	\$835,500	\$812,500	3%	96.3%	98.2%	-2%	59	14	321%	67	69	-3%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	7	7	0%	28	13	115%	\$962,500	\$970,000	-1%	100.8%	89.8%	12%	14	63	-78%	83	52	60%
Makaha - Nanakuli	1-8-1 to 1-8-9	20	23	-13%	22	28	-21%	\$447,500	\$431,500	4%	100.6%	96.4%	4%	14	20	-30%	90	90	0%
Makakilo	1-9-2 to 1-9-3	7	9	-22%	13	15	-13%	\$715,000	\$645,000	11%	100.0%	94.0%	6%	12	18	-33%	28	47	-40%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	11	6	83%	10	4	150%	\$1,100,000	\$1,060,000	4%	94.0%	88.5%	6%	25	42	-40%	32	46	-30%
Milliani	Selected 1-9-4 to 1-9-5	6	15	-60%	18	24	-25%	\$763,000	\$680,000	12%	99.4%	98.4%	1%	32	27	19%	35	51	-31%
Moanalua - Salt Lake	1-1-1	5	5	0%	7	4	75%	\$907,000	\$845,000	7%	101.9%	95.8%	6%	9	9	0%	16	10	60%
North Shore	1-5-6 to 1-6-9	9	13	-31%	5	9	-44%	\$850,000	\$1,525,000	-44%	95.0%	95.4%	0%	37	21	76%	58	71	-18%
Pearl City - Aiea	1-9-6 to 1-9-9	17	14	21%	40	25	60%	\$729,500	\$780,000	-6%	100.7%	97.6%	3%	11	26	-58%	77	58	33%
Wahiawa	1-7-1 to 1-7-7	13	6	117%	5	9	-44%	\$540,000	\$525,000	3%	91.5%	95.5%	-4%	62	18	244%	26	22	18%
Waialae - Kahala	1-3-5	11	12	-8%	16	6	167%	\$1,611,000	\$1,725,000	-7%	89.5%	95.9%	-7%	26	35	-26%	86	66	30%
Waikiki	1-2-6	0	0	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	2	0	-
Waipahu	1-9-4	14	13	8%	29	18	61%	\$650,000	\$676,500	-4%	98.5%	97.1%	1%	29	18	61%	50	46	9%
Windward Coast	1-4-8 to 1-5-5	5	7	-29%	6	3	100%	\$619,500	\$800,000	-23%	92.8%	89.0%	4%	94	22	327%	42	35	20%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	143	131	9%	82	85	-4%	\$1,100,000	\$1,100,000	0%	91.7%	95.7%	-4%	20	26	-23%
Ala Moana - Kakaako	1-2-3	8	14	-43%	6	5	20%	\$795,000	\$1,200,000	-34%	92.3%	96.0%	-4%	34	25	36%
Downtown - Nuuanu	1-1-8 to 1-2-2	121	104	16%	80	82	-2%	\$910,000	\$867,125	5%	91.5%	98.7%	-7%	23	24	-4%
Ewa Plain	1-9-1	848	789	7%	738	660	12%	\$625,000	\$585,000	7%	99.4%	99.2%	0%	13	14	-7%
Hawaii Kai	1-3-9	271	261	4%	186	196	-5%	\$1,072,500	\$1,125,000	-5%	95.3%	94.1%	1%	23	24	-4%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	414	379	9%	313	295	6%	\$1,070,000	\$1,005,000	6%	97.4%	100.7%	-3%	18	16	13%
Kalihi - Palama	1-1-2 to 1-1-7	158	146	8%	109	115	-5%	\$700,000	\$695,000	1%	98.9%	95.9%	3%	13	17	-24%
Kaneohe	Selected 1-4-4 to 1-4-7	303	291	4%	224	239	-6%	\$810,000	\$763,000	6%	99.4%	96.7%	3%	18	21	-14%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	298	283	5%	210	223	-6%	\$950,000	\$899,000	6%	100.0%	97.2%	3%	18	23	-22%
Makaha - Nanakuli	1-8-1 to 1-8-9	393	348	13%	278	249	12%	\$430,000	\$380,000	13%	97.8%	96.4%	1%	22	29	-24%
Makakilo	1-9-2 to 1-9-3	199	211	-6%	167	164	2%	\$686,500	\$625,000	10%	98.9%	98.4%	1%	25	25	0%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	142	170	-16%	116	98	18%	\$1,101,000	\$1,100,000	0%	93.7%	93.4%	0%	30	23	30%
Milliani	Selected 1-9-4 to 1-9-5	256	325	-21%	250	253	-1%	\$750,000	\$690,000	9%	98.7%	98.6%	0%	17	22	-23%
Moanalua - Salt Lake	1-1-1	54	61	-11%	42	45	-7%	\$887,000	\$770,000	15%	99.4%	96.9%	3%	18	14	29%
North Shore	1-5-6 to 1-6-9	172	182	-5%	105	99	6%	\$800,000	\$840,000	-5%	90.9%	96.7%	-6%	37	28	32%
Pearl City - Aiea	1-9-6 to 1-9-9	337	305	10%	292	239	22%	\$730,000	\$678,000	8%	99.3%	99.0%	0%	12	18	-33%
Wahiawa	1-7-1 to 1-7-7	107	102	5%	74	75	-1%	\$565,000	\$515,000	10%	98.3%	97.4%	1%	14	27	-48%
Waialae - Kahala	1-3-5	223	198	13%	107	101	6%	\$1,830,000	\$1,850,000	-1%	93.8%	98.0%	-4%	36	35	3%
Waikiki	1-2-6	4	1	300%	1	0	-	\$390,000	\$0	-	100.0%	0.0%	-	0	0	-
Waipahu	1-9-4	246	259	-5%	229	222	3%	\$633,000	\$600,000	6%	98.9%	97.6%	1%	16	19	-16%
Windward Coast	1-4-8 to 1-5-5	123	98	26%	69	48	44%	\$650,000	\$665,000	-2%	98.6%	95.0%	4%	29	46	-37%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

## Condos

### December 2016



December 2016		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale			Inventory of Homes for Sale		
		Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	0	0	-	0	0	-	\$0	\$0	-	0.0%	0.0%	-	0	0	-	1	0	-
Ala Moana - Kakaako	1-2-3	47	59	-20%	61	31	97%	\$415,000	\$468,000	-11%	92.2%	93.8%	-2%	28	44	-36%	241	229	5%
Downtown - Nuuanu	1-1-8 to 1-2-2	23	33	-30%	33	36	-8%	\$375,000	\$481,500	-22%	98.9%	98.5%	0%	24	29	-17%	121	125	-3%
Ewa Plain	1-9-1	38	38	0%	61	45	36%	\$440,000	\$425,000	4%	102.3%	100.7%	2%	10	16	-38%	113	100	13%
Hawaii Kai	1-3-9	16	10	60%	20	15	33%	\$588,000	\$690,000	-15%	98.5%	102.2%	-4%	35	31	13%	52	52	0%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	7	9	-22%	9	12	-25%	\$560,000	\$604,000	-7%	102.2%	100.7%	1%	17	15	13%	17	22	-23%
Kalihi - Palama	1-1-2 to 1-1-7	4	7	-43%	12	9	33%	\$365,000	\$365,000	0%	97.0%	96.3%	1%	17	38	-55%	23	28	-18%
Kaneohe	Selected 1-4-4 to 1-4-7	9	12	-25%	21	10	110%	\$500,000	\$532,500	-6%	101.0%	101.9%	-1%	10	9	11%	38	24	58%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	8	7	14%	5	11	-55%	\$420,000	\$500,000	-16%	91.5%	101.0%	-9%	92	80	15%	52	62	-16%
Makaha - Nanakuli	1-8-1 to 1-8-9	12	15	-20%	22	11	100%	\$153,250	\$118,000	30%	96.4%	98.3%	-2%	20	23	-13%	62	50	24%
Makakilo	1-9-2 to 1-9-3	11	9	22%	14	9	56%	\$380,000	\$318,000	19%	100.8%	94.9%	6%	11	11	0%	23	26	-12%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	46	46	0%	54	55	-2%	\$357,500	\$340,000	5%	99.7%	97.1%	3%	34	27	26%	189	175	8%
Mililani	Selected 1-9-4 to 1-9-5	24	27	-11%	38	30	27%	\$396,000	\$379,500	4%	101.0%	100.0%	1%	10	18	-44%	55	49	12%
Moanalua - Salt Lake	1-1-1	11	14	-21%	16	14	14%	\$434,000	\$335,000	30%	96.8%	100.8%	-4%	30	17	76%	37	40	-8%
North Shore	1-5-6 to 1-6-9	6	4	50%	3	1	200%	\$169,000	\$285,000	-41%	77.2%	99.0%	-22%	113	55	105%	13	13	0%
Pearl City - Aiea	1-9-6 to 1-9-9	21	20	5%	27	26	4%	\$375,000	\$382,500	-2%	99.2%	100.0%	-1%	16	18	-11%	55	63	-13%
Wahiawa	1-7-1 to 1-7-7	0	2	-100%	9	3	200%	\$165,000	\$107,000	54%	94.3%	54.9%	72%	25	117	-79%	11	7	57%
Waialae - Kahala	1-3-5	1	4	-75%	4	3	33%	\$607,500	\$585,000	4%	100.5%	100.0%	0%	19	20	-5%	23	15	53%
Waikiki	1-2-6	100	105	-5%	92	86	7%	\$375,000	\$315,500	19%	98.8%	100.5%	-2%	37	44	-16%	444	542	-18%
Waipahu	1-9-4	15	11	36%	24	14	71%	\$325,500	\$321,250	1%	101.4%	101.5%	0%	11	16	-31%	39	26	50%
Windward Coast	1-4-8 to 1-5-5	3	1	200%	0	3	-	\$0	\$90,000	-	0.0%	90.9%	-	0	55	-	16	16	0%

Year to Date		New Listings			Closed Sales			Median Sales Price			Percent of Original Price Received			Days on Market Until Sale		
		Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change	Dec-16	Dec-15	Change
Aina Haina - Kuliouou	1-3-6 to 1-3-8	4	5	-20%	3	6	-50%	\$670,000	\$662,500	1%	95.9%	100.1%	-4%	65	29	124%
Ala Moana - Kakaako	1-2-3	721	745	-3%	497	453	10%	\$499,000	\$365,000	37%	99.4%	97.3%	2%	36	43	-16%
Downtown - Nuuanu	1-1-8 to 1-2-2	495	542	-9%	362	352	3%	\$396,500	\$443,000	-10%	95.7%	99.6%	-4%	21	27	-22%
Ewa Plain	1-9-1	593	537	10%	523	444	18%	\$443,000	\$409,000	8%	99.6%	99.3%	0%	11	17	-35%
Hawaii Kai	1-3-9	262	247	6%	210	189	11%	\$625,000	\$609,500	3%	98.4%	97.5%	1%	26	18	44%
Kailua - Waimanalo	1-4-1 to Selected 1-4-4	116	139	-17%	103	81	27%	\$550,000	\$560,000	-2%	100.1%	101.8%	-2%	12	8	50%
Kalihi - Palama	1-1-2 to 1-1-7	151	134	13%	119	103	16%	\$375,000	\$360,000	4%	94.9%	97.8%	-3%	20	17	18%
Kaneohe	Selected 1-4-4 to 1-4-7	224	227	-1%	203	210	-3%	\$532,500	\$475,000	12%	100.2%	100.0%	0%	11	12	-8%
Kapahulu - Diamond Head	1-3-1 to 1-3-4	127	151	-16%	73	97	-25%	\$485,000	\$550,000	-12%	91.7%	95.7%	-4%	51	30	70%
Makaha - Nanakuli	1-8-1 to 1-8-9	230	213	8%	181	142	27%	\$135,500	\$132,750	2%	95.9%	94.8%	1%	28	41	-32%
Makakilo	1-9-2 to 1-9-3	165	173	-5%	145	152	-5%	\$350,000	\$317,750	10%	100.3%	98.5%	2%	11	16	-31%
Makiki - Moiliili	1-2-4 to 1-2-9 (except 1-2-6)	853	846	1%	646	610	6%	\$370,000	\$343,000	8%	97.9%	98.0%	0%	21	22	-5%
Mililani	Selected 1-9-4 to 1-9-5	417	432	-3%	397	407	-2%	\$360,000	\$340,000	6%	100.0%	100.0%	0%	9	12	-25%
Moanalua - Salt Lake	1-1-1	233	285	-18%	205	244	-16%	\$361,000	\$335,000	8%	97.8%	98.5%	-1%	11	13	-15%
North Shore	1-5-6 to 1-6-9	68	69	-1%	50	52	-4%	\$427,500	\$387,500	10%	98.4%	97.0%	1%	37	54	-31%
Pearl City - Aiea	1-9-6 to 1-9-9	376	369	2%	330	312	6%	\$355,000	\$330,000	8%	98.6%	95.0%	4%	11	16	-31%
Wahiawa	1-7-1 to 1-7-7	35	43	-19%	36	42	-14%	\$171,700	\$142,000	21%	99.0%	95.3%	4%	16	20	-20%
Waialae - Kahala	1-3-5	81	61	33%	51	40	28%	\$568,000	\$535,000	6%	98.8%	98.8%	0%	23	18	28%
Waikiki	1-2-6	1503	1622	-7%	1065	958	11%	\$370,888	\$349,000	6%	96.3%	96.9%	-1%	39	38	3%
Waipahu	1-9-4	247	245	1%	228	225	1%	\$329,000	\$313,000	5%	100.2%	97.8%	2%	11	14	-21%
Windward Coast	1-4-8 to 1-5-5	40	36	11%	22	15	47%	\$222,500	\$197,000	13%	97.2%	96.1%	1%	49	77	-36%

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.



# Local Market Update

December 2016

Aina Haina - Kuliouou

1-3-6 to 1-3-8

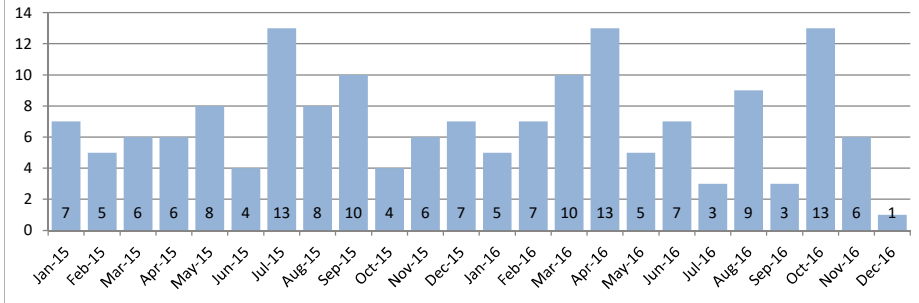


December 2016

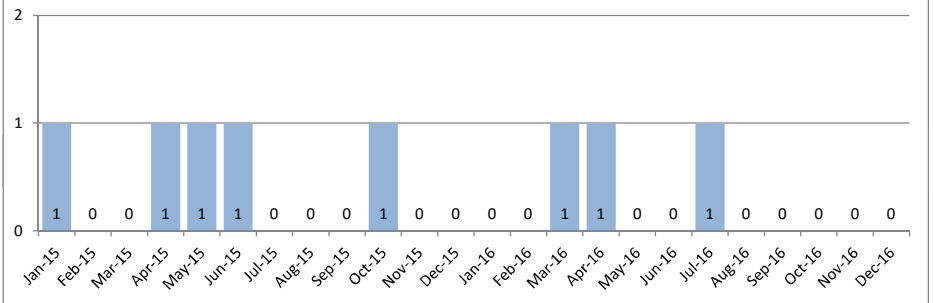
Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	10	10	0%	143	131	9%
Closed Sales	1	7	-86%	82	85	-4%
Median Sales Price	\$1,900,000	\$1,200,000	58%	\$1,100,000	\$1,100,000	0%
Percent of Original List Price Received	81.6%	93.4%	-13%	91.7%	95.7%	-4%
Median Days on Market Until Sale	97	47	106%	20	26	-23%
Inventory of Homes for Sale	39	42	-7%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	0	0	-	4	5	-20%
Closed Sales	0	0	-	3	6	-50%
Median Sales Price	\$0	\$0	-	\$670,000	\$662,500	1%
Percent of Original List Price Received	0.0%	0.0%	-	95.9%	100.1%	-4%
Median Days on Market Until Sale	0	0	-	65	29	124%
Inventory of Homes for Sale	1	0	-	-	-	-

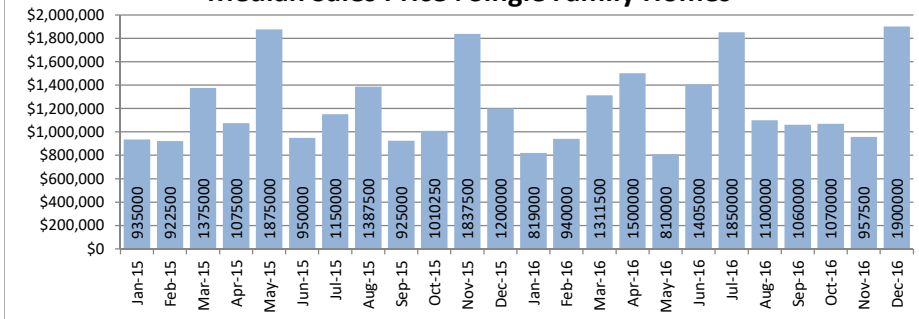
Closed Sales : Single Family Homes



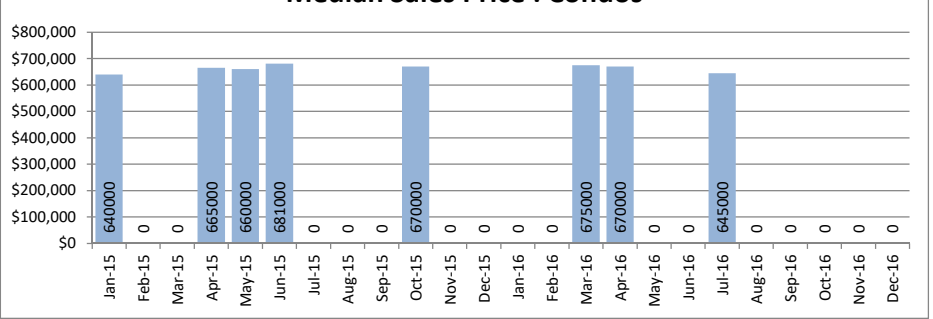
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

December 2016

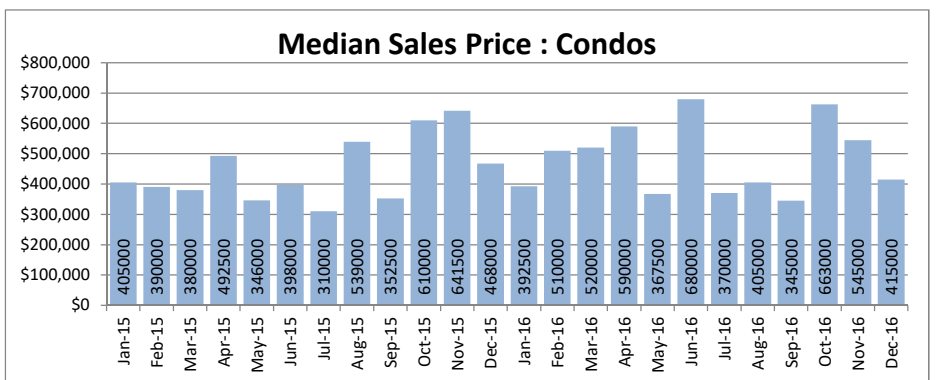
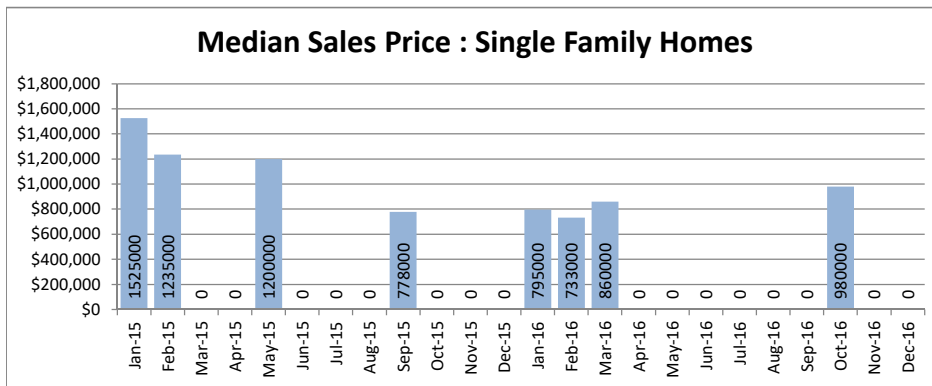
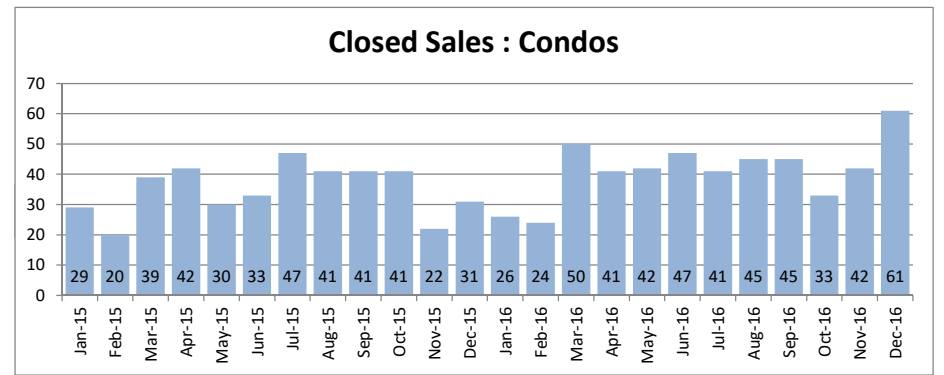
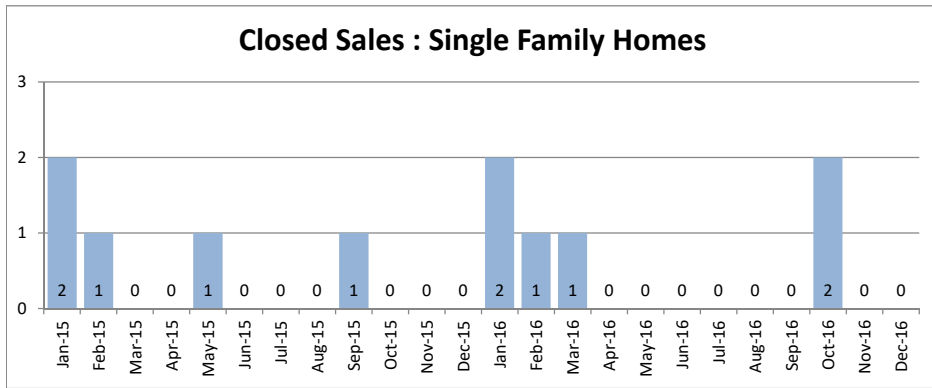


**Ala Moana - Kakaako**  
1-2-3

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	0	1	-	8	14	-43%
Closed Sales	0	0	-	6	5	20%
Median Sales Price	\$0	\$0	-	\$795,000	\$1,200,000	-34%
Percent of Original List Price Received	0.0%	0.0%	-	92.3%	96.0%	-4%
Median Days on Market Until Sale	0	0	-	34	25	36%
Inventory of Homes for Sale	1	3	-67%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	47	59	-20%	721	745	-3%
Closed Sales	61	31	97%	497	453	10%
Median Sales Price	\$415,000	\$468,000	-11%	\$499,000	\$365,000	37%
Percent of Original List Price Received	92.2%	93.8%	-2%	99.4%	97.3%	2%
Median Days on Market Until Sale	28	44	-36%	36	43	-16%
Inventory of Homes for Sale	241	229	5%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

December 2016

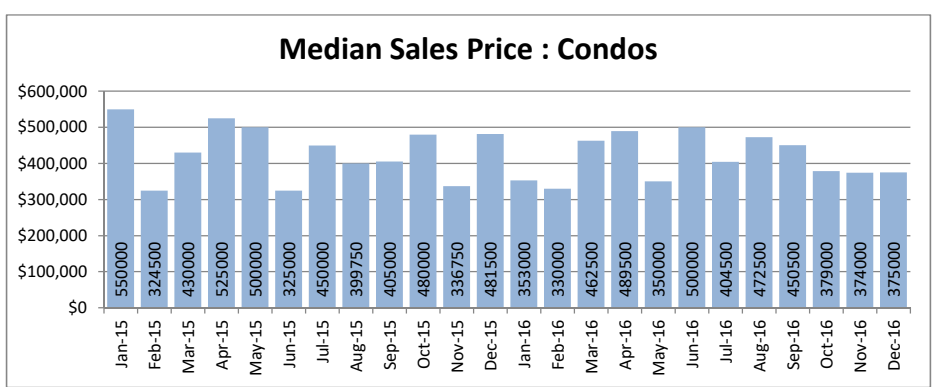
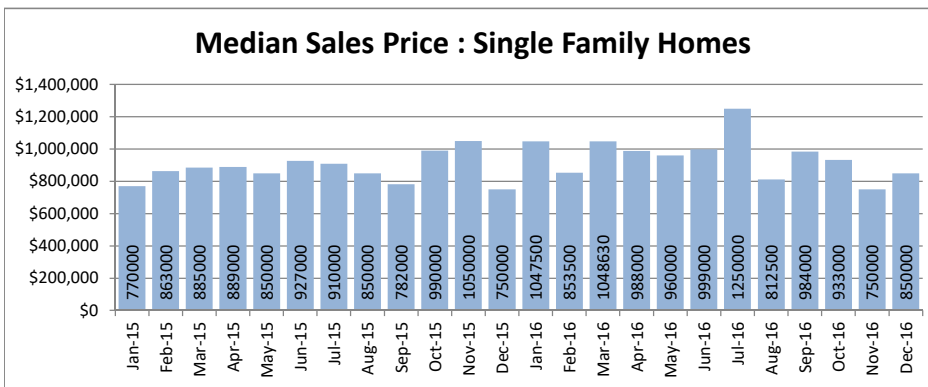
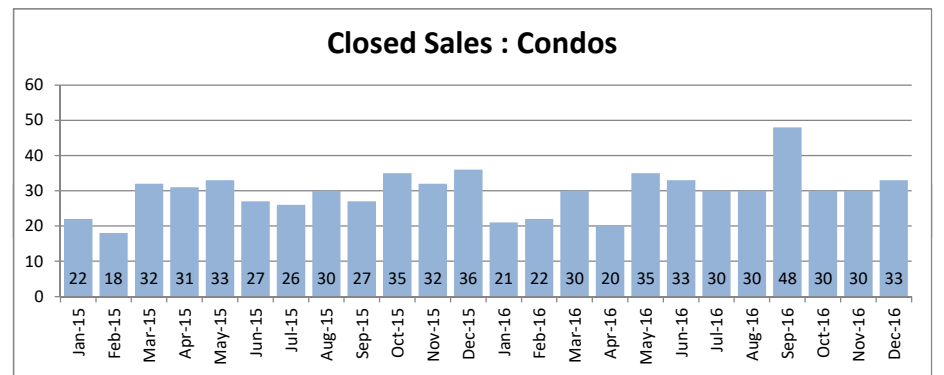
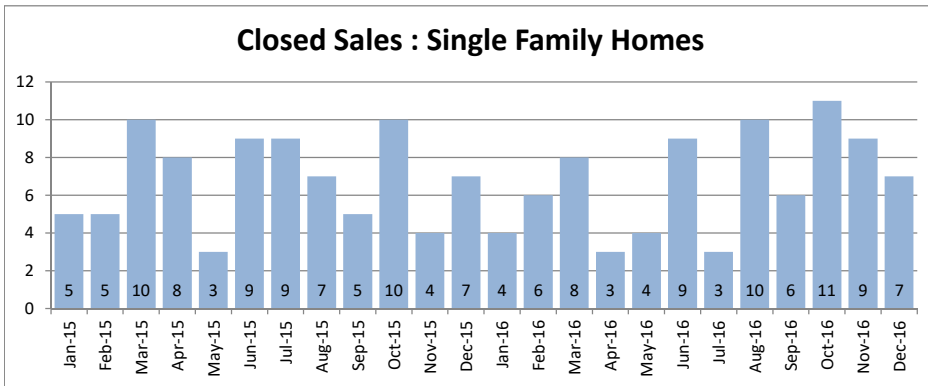


**Downtown - Nuuanu**  
1-1-8 to 1-2-2

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	6	2	200%	121	104	16%
Closed Sales	7	7	0%	80	82	-2%
Median Sales Price	\$850,000	\$750,000	13%	\$910,000	\$867,125	5%
Percent of Original List Price Received	97.1%	100.0%	-3%	91.5%	98.7%	-7%
Median Days on Market Until Sale	13	11	18%	23	24	-4%
Inventory of Homes for Sale	20	26	-23%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	23	33	-30%	495	542	-9%
Closed Sales	33	36	-8%	362	352	3%
Median Sales Price	\$375,000	\$481,500	-22%	\$396,500	\$443,000	-10%
Percent of Original List Price Received	98.9%	98.5%	0%	95.7%	99.6%	-4%
Median Days on Market Until Sale	24	29	-17%	21	27	-22%
Inventory of Homes for Sale	121	125	-3%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

December 2016

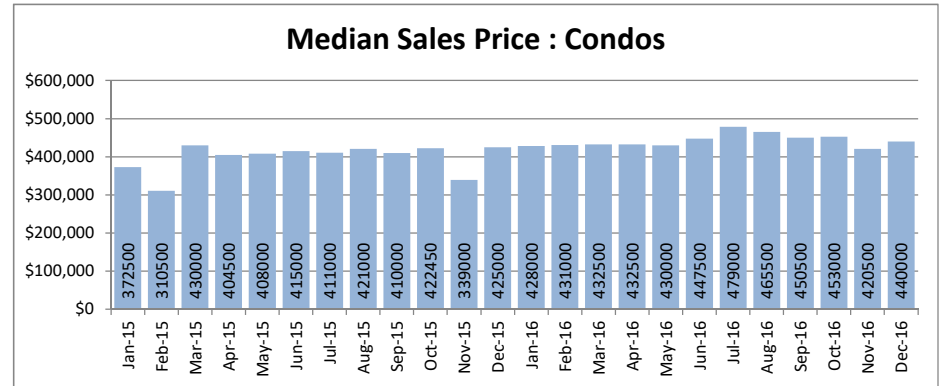
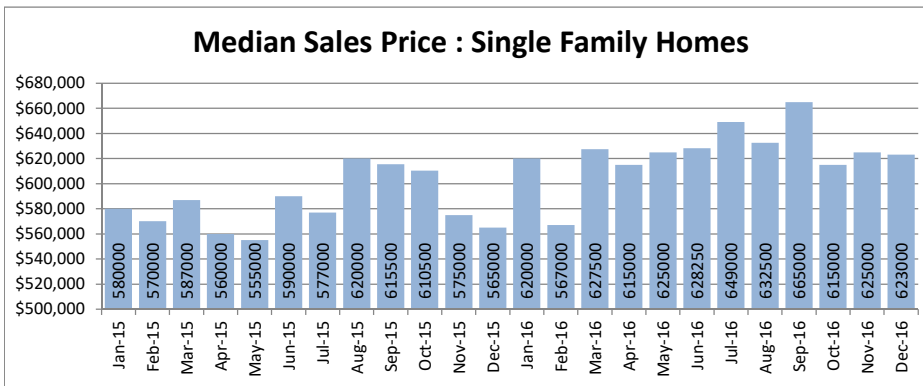
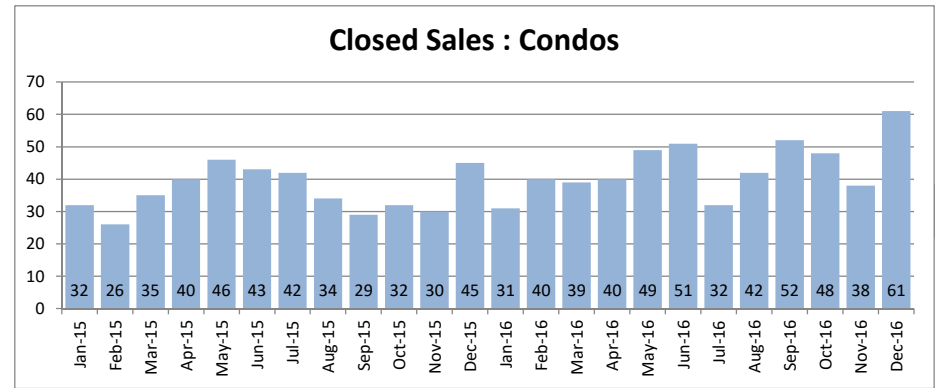
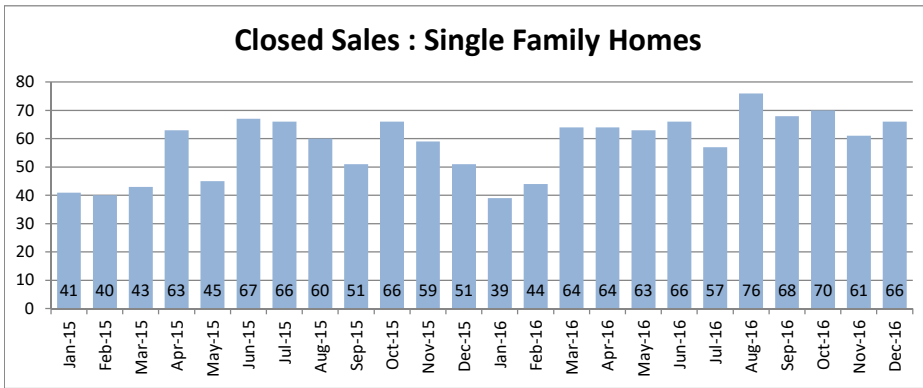


<b>Ewa Plain</b>
<b>1-9-1</b>

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	37	43	-14%	848	789	7%
Closed Sales	66	51	29%	738	660	12%
Median Sales Price	\$623,000	\$565,000	10%	\$625,000	\$585,000	7%
Percent of Original List Price Received	100.1%	100.9%	-1%	99.4%	99.2%	0%
Median Days on Market Until Sale	13	14	-7%	13	14	-7%
Inventory of Homes for Sale	136	122	11%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	38	38	0%	593	537	10%
Closed Sales	61	45	36%	523	444	18%
Median Sales Price	\$440,000	\$481,500	-9%	\$443,000	\$409,000	8%
Percent of Original List Price Received	102.3%	98.5%	4%	99.6%	99.3%	0%
Median Days on Market Until Sale	10	29	-66%	11	17	-35%
Inventory of Homes for Sale	113	125	-10%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

December 2016

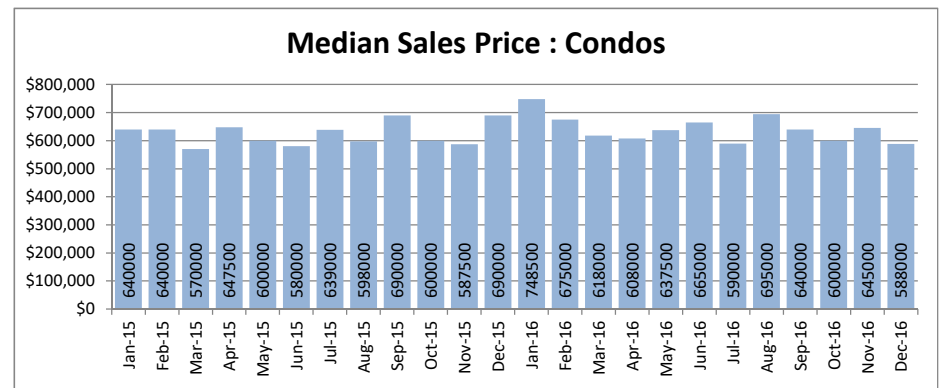
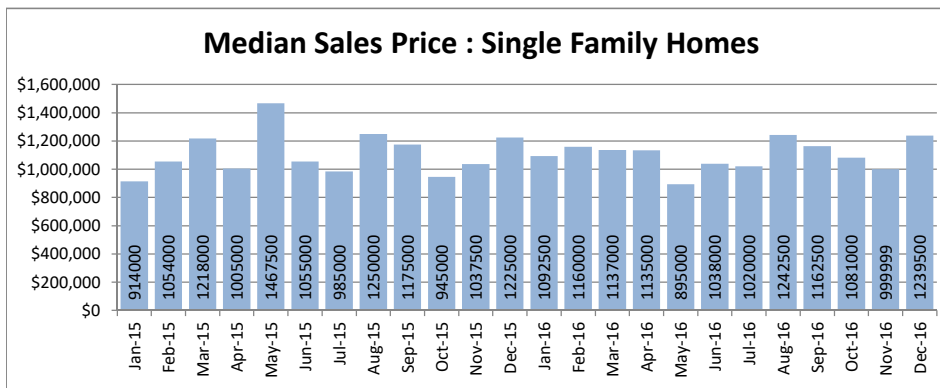
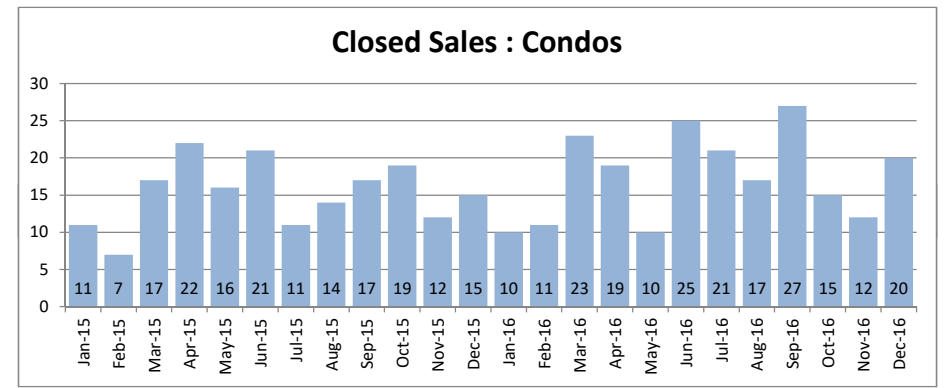
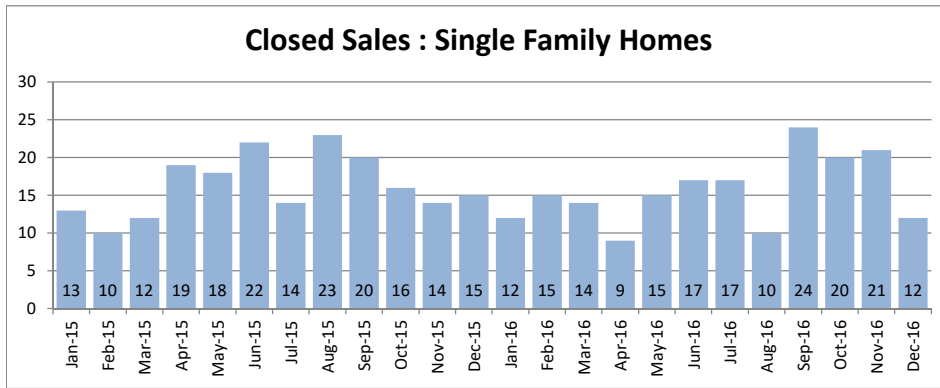


<b>Hawaii Kai</b>
<b>1-3-9</b>

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	13	14	-7%	271	261	4%
Closed Sales	12	15	-20%	186	196	-5%
Median Sales Price	\$1,239,500	\$1,225,000	1%	\$1,072,500	\$1,125,000	-5%
Percent of Original List Price Received	96.3%	95.0%	1%	95.3%	94.1%	1%
Median Days on Market Until Sale	20	47	-57%	23	24	-4%
Inventory of Homes for Sale	60	66	-9%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	16	10	60%	262	247	6%
Closed Sales	20	15	33%	210	189	11%
Median Sales Price	\$588,000	\$690,000	-15%	\$625,000	\$609,500	3%
Percent of Original List Price Received	98.5%	102.2%	-4%	98.4%	97.5%	1%
Median Days on Market Until Sale	35	31	13%	26	18	44%
Inventory of Homes for Sale	52	52	0%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

December 2016

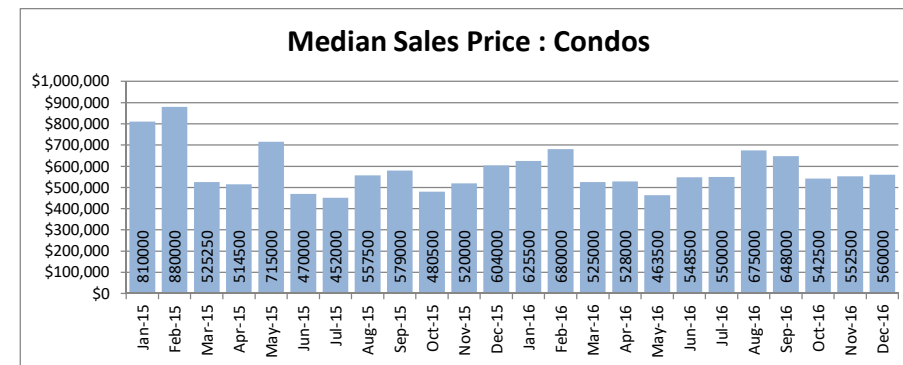
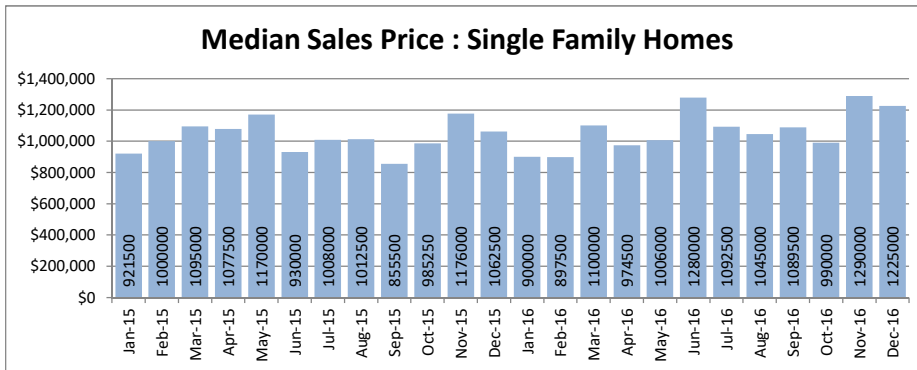
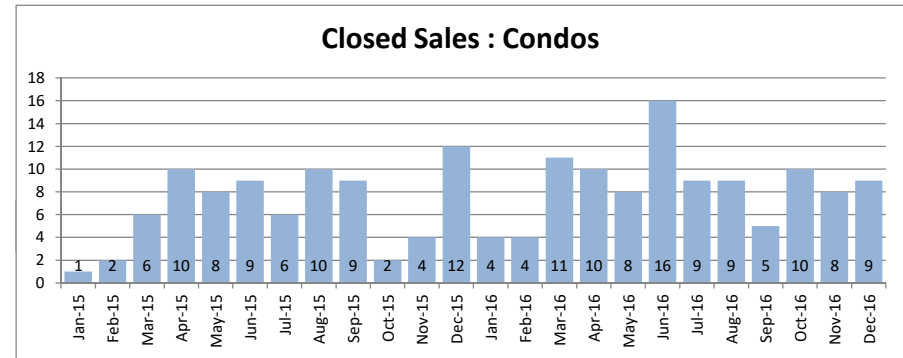
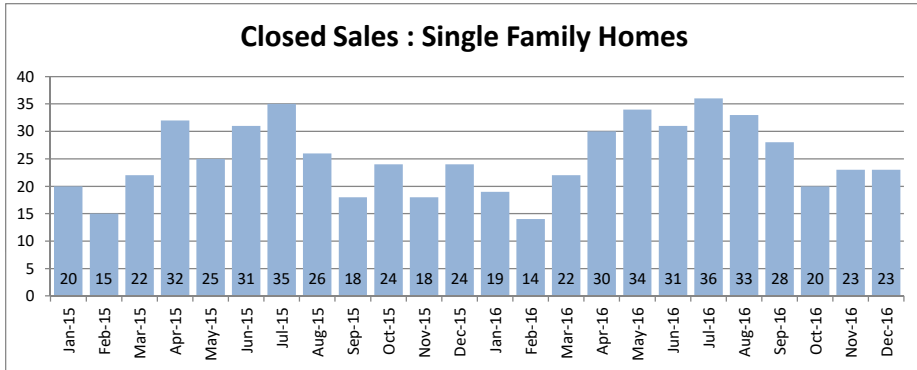


## Kailua - Waimanalo 1-4-1 to Selected 1-4-4

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	6	26	-77%	414	379	9%
Closed Sales	11	24	-54%	313	295	6%
Median Sales Price	\$637,500	\$1,062,500	-40%	\$1,070,000	\$1,005,000	6%
Percent of Original List Price Received	91.2%	94.6%	-4%	97.4%	100.7%	-3%
Median Days on Market Until Sale	17	17	0%	18	16	13%
Inventory of Homes for Sale	39	107	-64%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	7	9	-22%	116	139	-17%
Closed Sales	9	12	-25%	103	81	27%
Median Sales Price	\$560,000	\$604,000	-7%	\$550,000	\$560,000	-2%
Percent of Original List Price Received	102.2%	100.7%	1%	100.1%	101.8%	-2%
Median Days on Market Until Sale	17	15	13%	12	8	50%
Inventory of Homes for Sale	17	22	-23%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

December 2016



## Kalihi - Palama

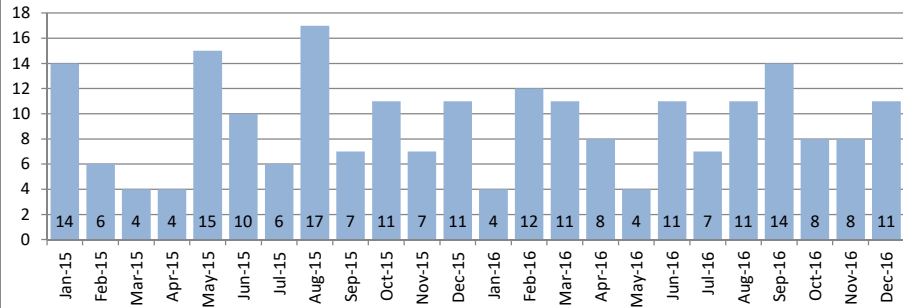
1-1-2 to 1-1-7

December 2016

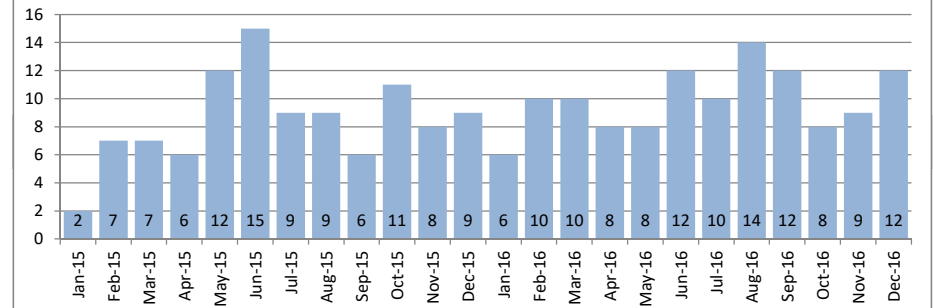
Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	6	10	-40%	158	146	8%
Closed Sales	11	11	0%	109	115	-5%
Median Sales Price	\$637,500	\$776,000	-18%	\$700,000	\$695,000	1%
Percent of Original List Price Received	91.2%	100.1%	-9%	98.9%	95.9%	3%
Median Days on Market Until Sale	17	18	-6%	13	17	-24%
Inventory of Homes for Sale	39	42	-7%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	4	7	-43%	151	134	13%
Closed Sales	12	9	33%	119	103	16%
Median Sales Price	\$365,000	\$365,000	0%	\$375,000	\$360,000	4%
Percent of Original List Price Received	97.0%	96.3%	1%	94.9%	97.8%	-3%
Median Days on Market Until Sale	17	38	-55%	20	17	18%
Inventory of Homes for Sale	23	28	-18%	-	-	-

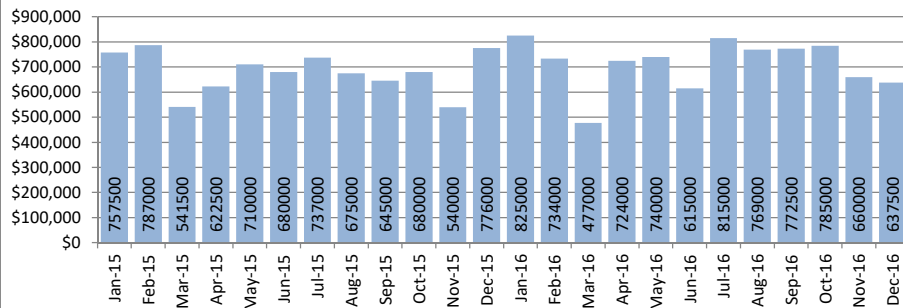
Closed Sales : Single Family Homes



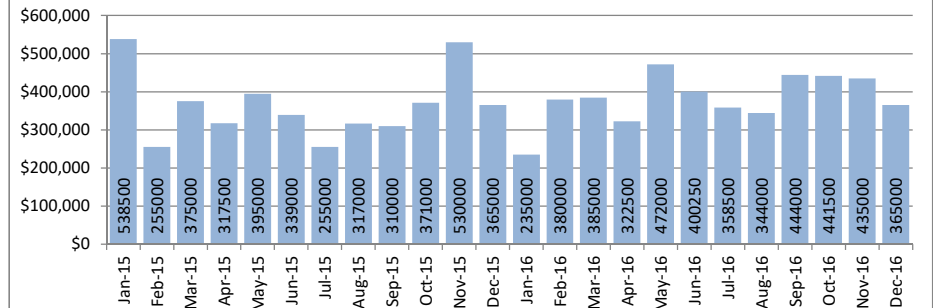
Closed Sales : Condos



Median Sales Price : Single Family Homes



Median Sales Price : Condos



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

December 2016

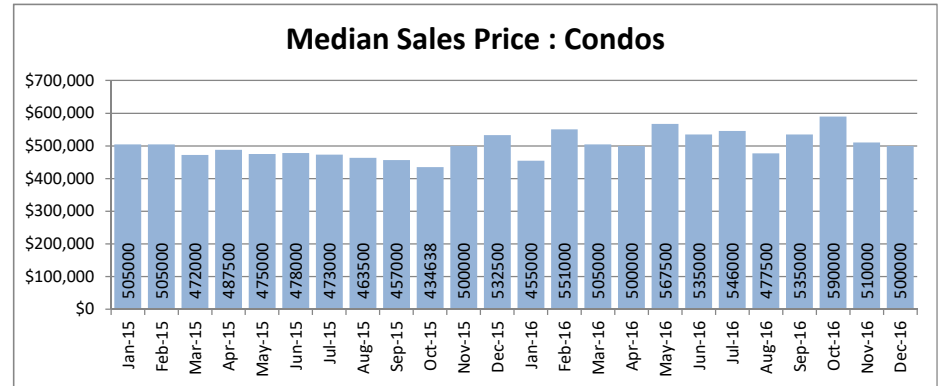
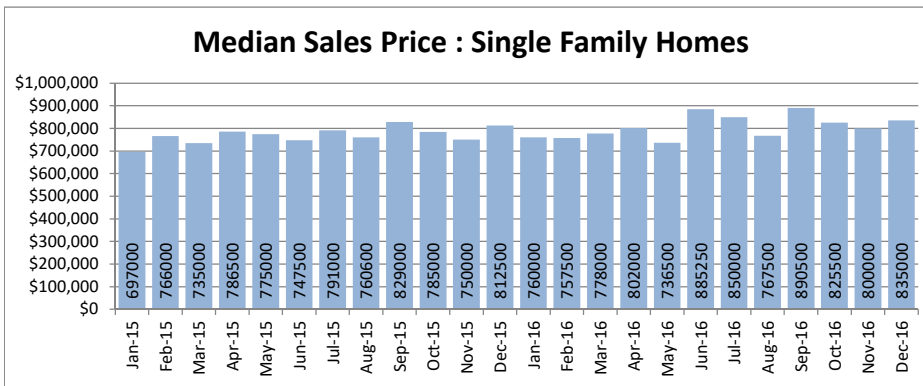
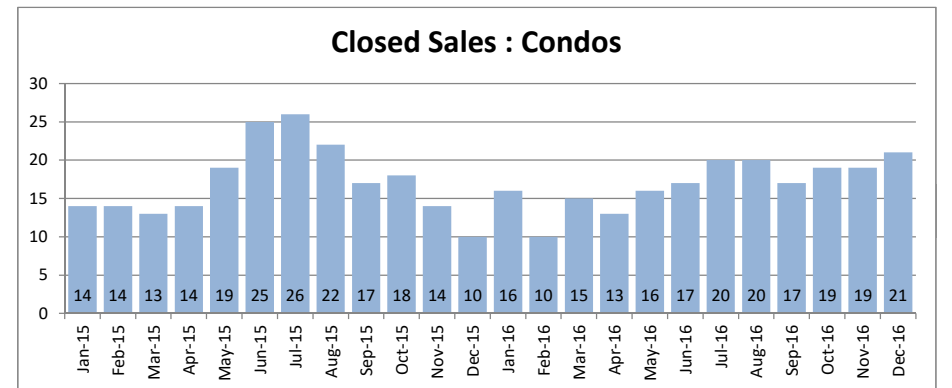
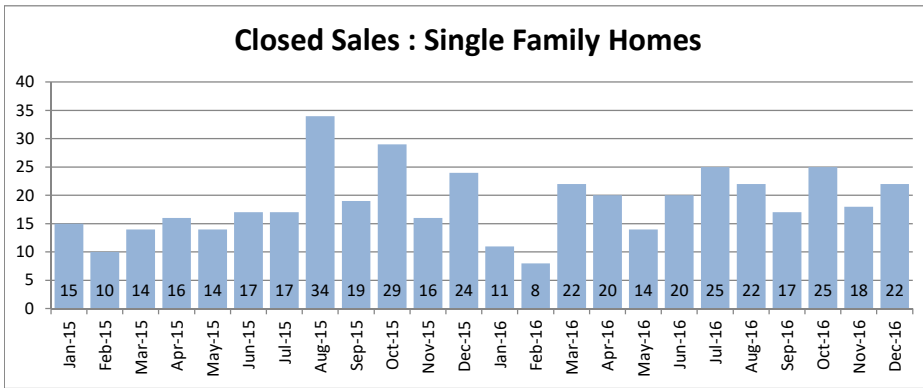


<b>Kaneohe</b>
Selected 1-4-4 to 1-4-7

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	15	19	-21%	303	291	4%
Closed Sales	22	24	-8%	224	239	-6%
Median Sales Price	\$835,000	\$812,500	3%	\$810,000	\$763,000	6%
Percent of Original List Price Received	96.3%	98.2%	-2%	99.4%	96.7%	3%
Median Days on Market Until Sale	59	14	321%	18	21	-14%
Inventory of Homes for Sale	67	69	-3%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	9	12	-25%	224	227	-1%
Closed Sales	21	10	110%	203	210	-3%
Median Sales Price	\$500,000	\$532,500	-6%	\$532,500	\$475,000	12%
Percent of Original List Price Received	101.0%	101.9%	-1%	100.2%	100.0%	0%
Median Days on Market Until Sale	10	9	11%	11	12	-8%
Inventory of Homes for Sale	38	24	58%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.



# Local Market Update

December 2016

**Kapahulu - Diamond Head**

1-3-1 to 1-3-4

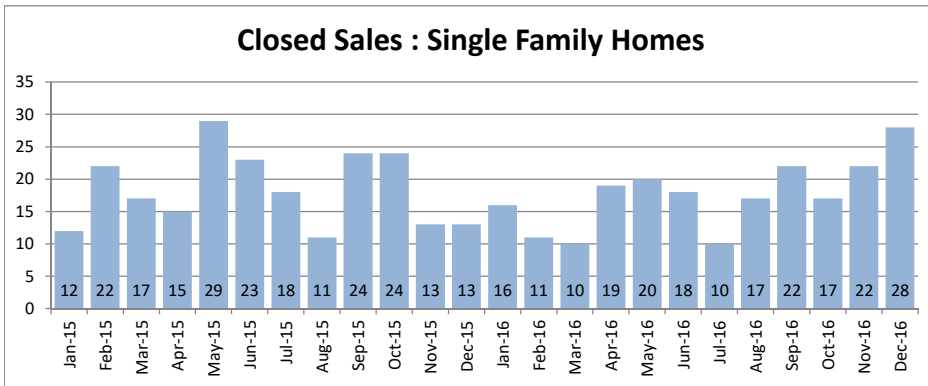


December 2016

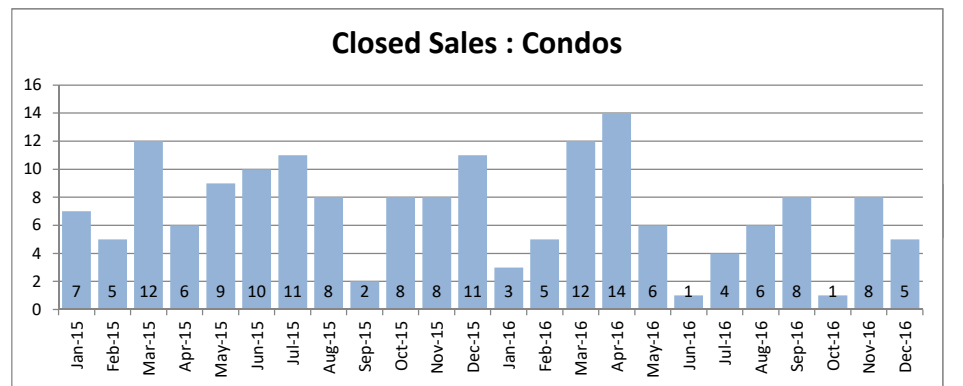
Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	7	7	0%	298	283	5%
Closed Sales	28	13	115%	210	223	-6%
Median Sales Price	\$962,500	\$970,000	-1%	\$950,000	\$899,000	6%
Percent of Original List Price Received	100.8%	89.8%	12%	100.0%	97.2%	3%
Median Days on Market Until Sale	14	63	-78%	18	23	-22%
Inventory of Homes for Sale	83	52	60%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	8	7	14%	127	151	-16%
Closed Sales	5	11	-55%	73	97	-25%
Median Sales Price	\$420,000	\$500,000	-16%	\$485,000	\$550,000	-12%
Percent of Original List Price Received	91.5%	101.0%	-9%	91.7%	95.7%	-4%
Median Days on Market Until Sale	92	80	15%	51	30	70%
Inventory of Homes for Sale	52	62	-16%	-	-	-

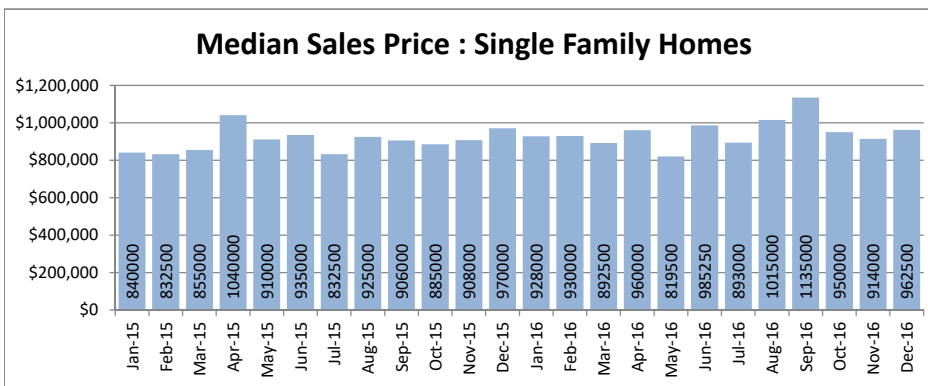
**Closed Sales : Single Family Homes**



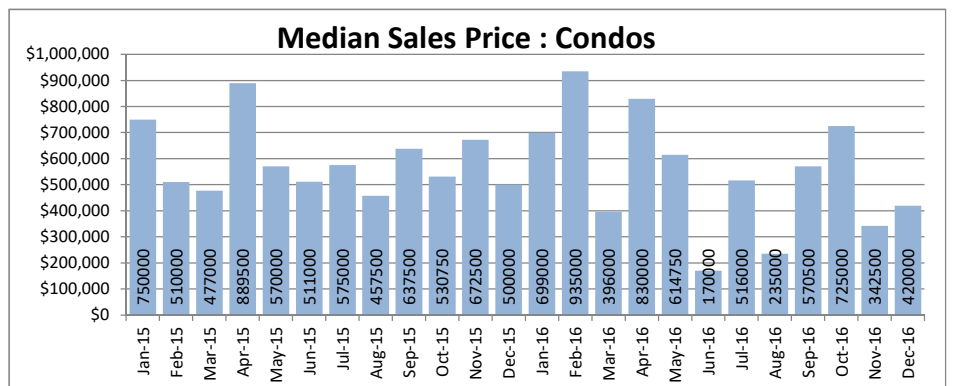
**Closed Sales : Condos**



**Median Sales Price : Single Family Homes**



**Median Sales Price : Condos**



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

December 2016

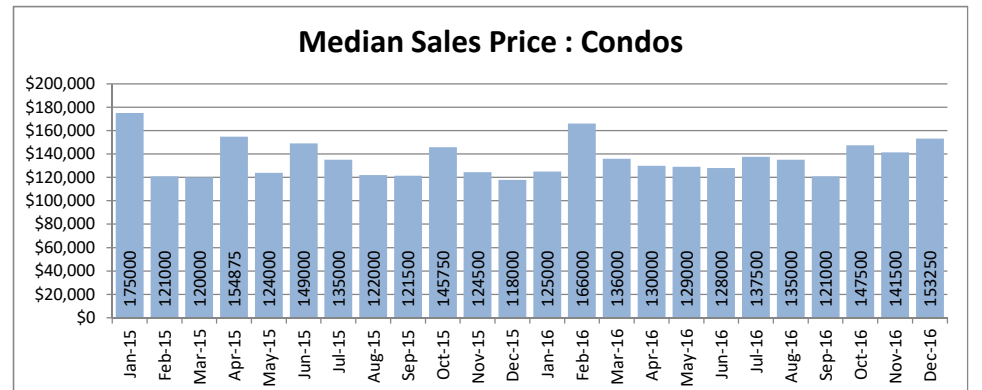
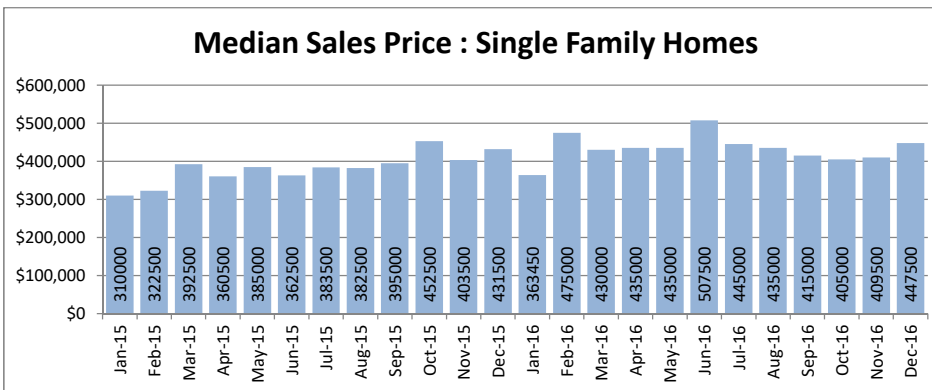
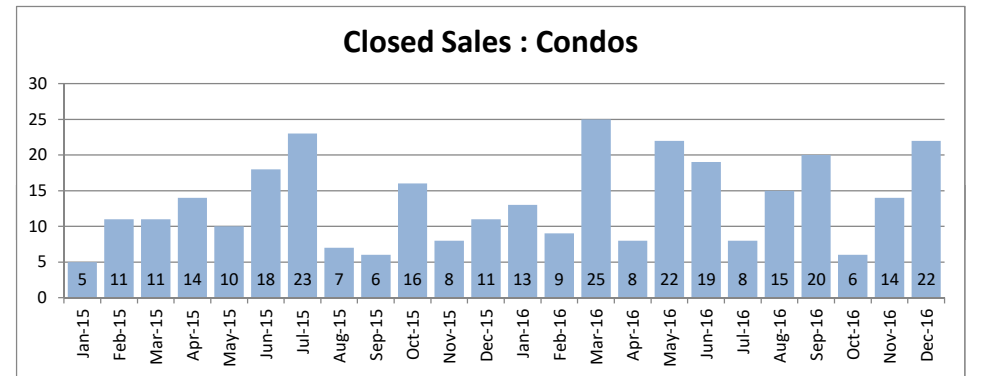
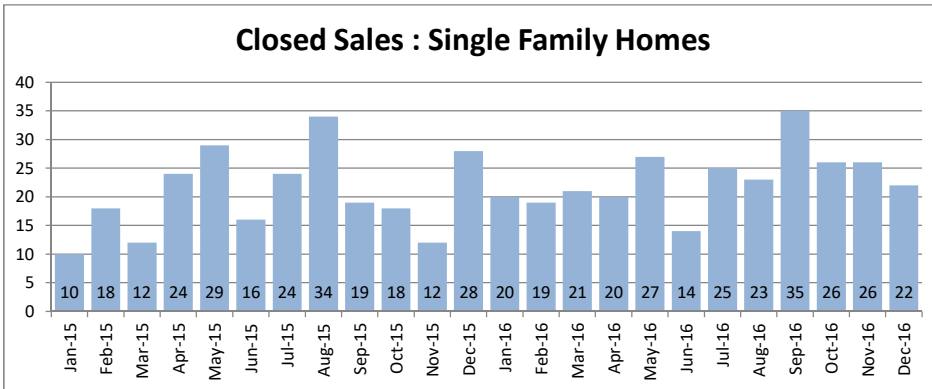


**Makaha - Nanakuli**  
1-8-1 to 1-8-9

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	20	23	-13%	393	348	13%
Closed Sales	22	28	-21%	278	249	12%
Median Sales Price	\$447,500	\$431,500	4%	\$430,000	\$380,000	13%
Percent of Original List Price Received	100.6%	96.4%	4%	97.8%	96.4%	1%
Median Days on Market Until Sale	14	20	-30%	22	29	-24%
Inventory of Homes for Sale	90	90	0%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	12	15	-20%	230	213	8%
Closed Sales	22	11	100%	181	142	27%
Median Sales Price	\$153,250	\$118,000	30%	\$135,500	\$132,750	2%
Percent of Original List Price Received	96.4%	98.3%	-2%	95.9%	94.8%	1%
Median Days on Market Until Sale	20	23	-13%	28	41	-32%
Inventory of Homes for Sale	62	50	24%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

December 2016

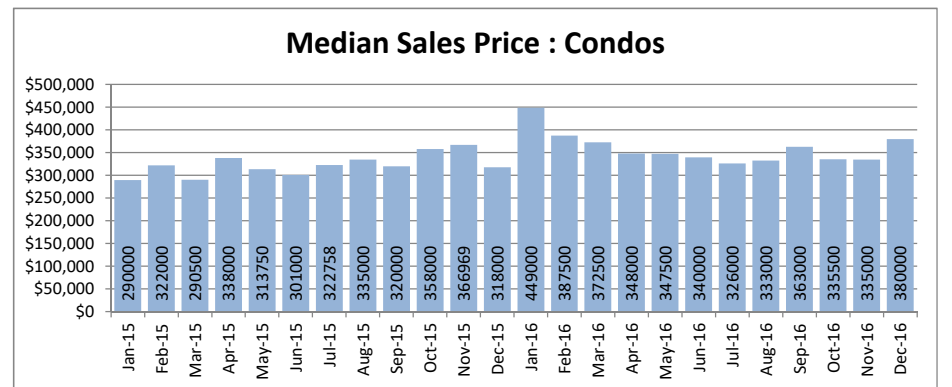
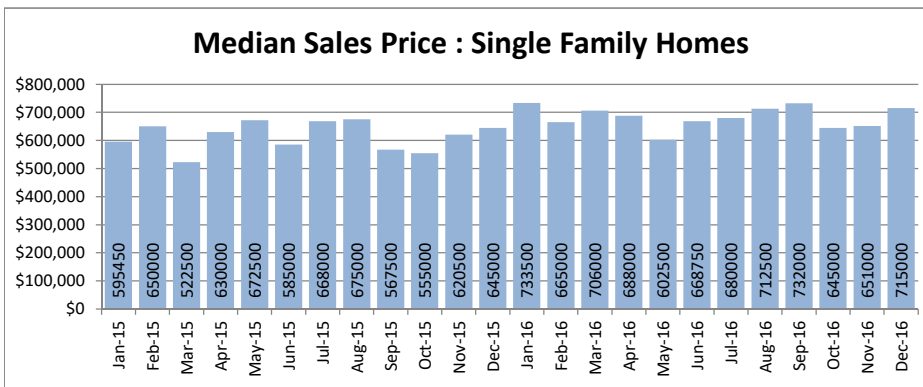
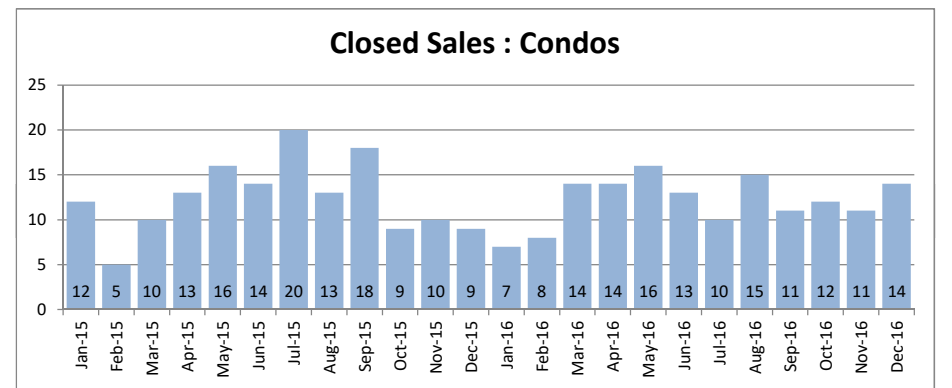
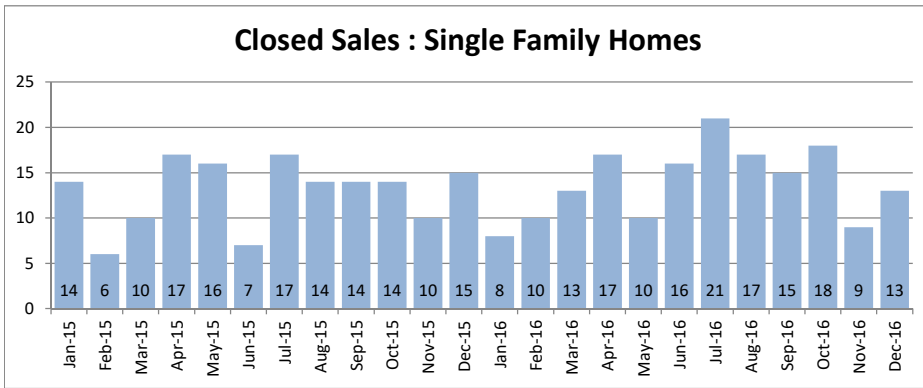


<b>Makakilo</b>
<b>1-9-2 to 1-9-3</b>

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	7	9	-22%	199	211	-6%
Closed Sales	13	15	-13%	167	164	2%
Median Sales Price	\$715,000	\$645,000	11%	\$686,500	\$625,000	10%
Percent of Original List Price Received	100.0%	94.0%	6%	98.9%	98.4%	1%
Median Days on Market Until Sale	12	18	-33%	25	25	0%
Inventory of Homes for Sale	28	47	-40%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	11	9	22%	165	173	-5%
Closed Sales	14	9	56%	145	152	-5%
Median Sales Price	\$380,000	\$318,000	19%	\$350,000	\$317,750	10%
Percent of Original List Price Received	100.8%	94.9%	6%	100.3%	98.5%	2%
Median Days on Market Until Sale	11	11	0%	11	16	-31%
Inventory of Homes for Sale	23	26	-12%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

December 2016

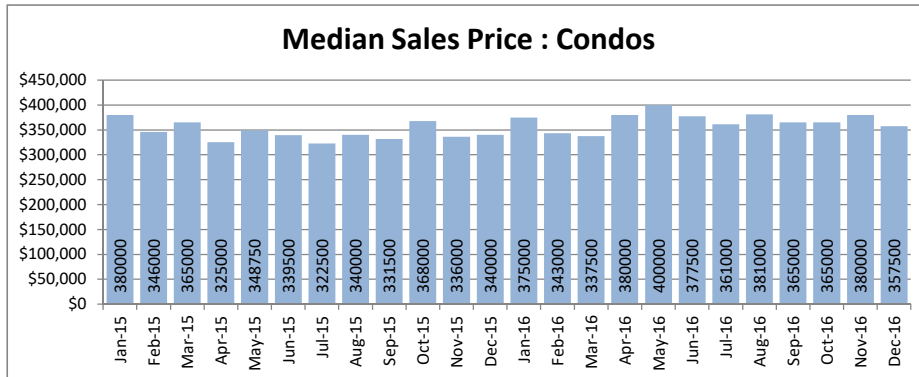
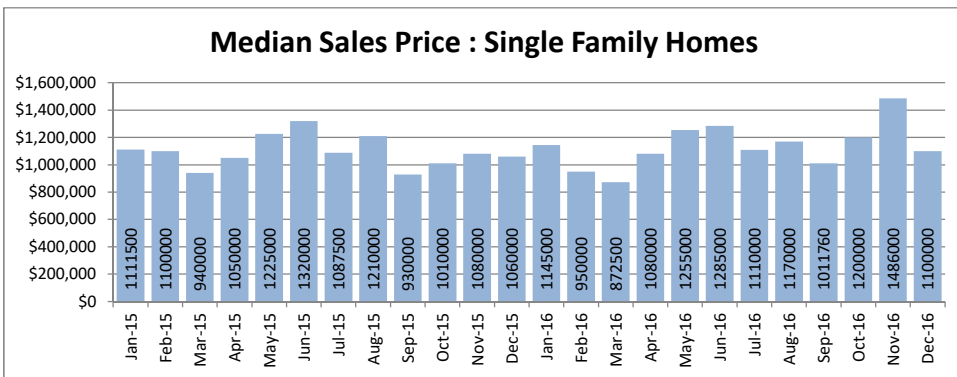
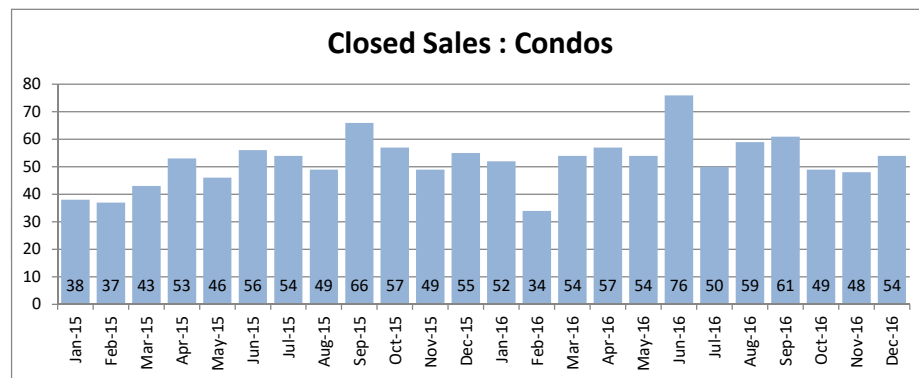
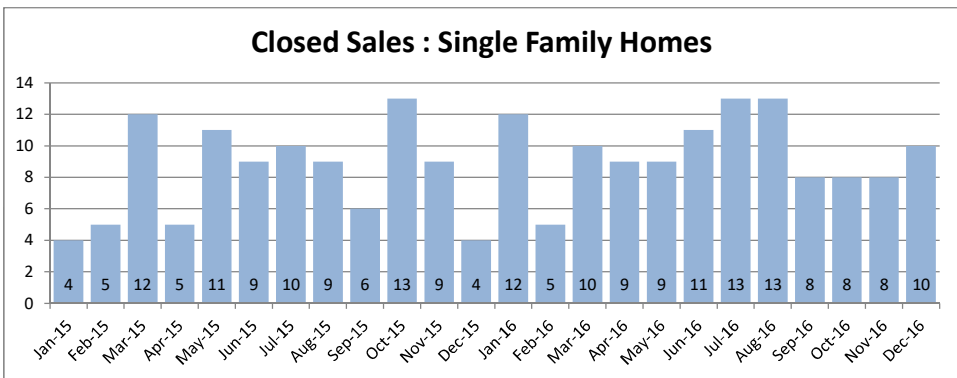


**Makiki - Moiliili**  
1-2-4 to 1-2-9 (except 1-2-6)

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	11	6	83%	142	170	-16%
Closed Sales	10	4	150%	116	98	18%
Median Sales Price	\$1,100,000	\$1,060,000	4%	\$1,101,000	\$1,100,000	0%
Percent of Original List Price Received	94.0%	88.5%	6%	93.7%	93.4%	0%
Median Days on Market Until Sale	25	42	-40%	30	23	30%
Inventory of Homes for Sale	32	46	-30%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	46	46	0%	853	846	1%
Closed Sales	54	55	-2%	646	610	6%
Median Sales Price	\$357,500	\$340,000	5%	\$370,000	\$343,000	8%
Percent of Original List Price Received	99.7%	97.1%	3%	97.9%	98.0%	0%
Median Days on Market Until Sale	34	27	26%	21	22	-5%
Inventory of Homes for Sale	189	175	8%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

December 2016

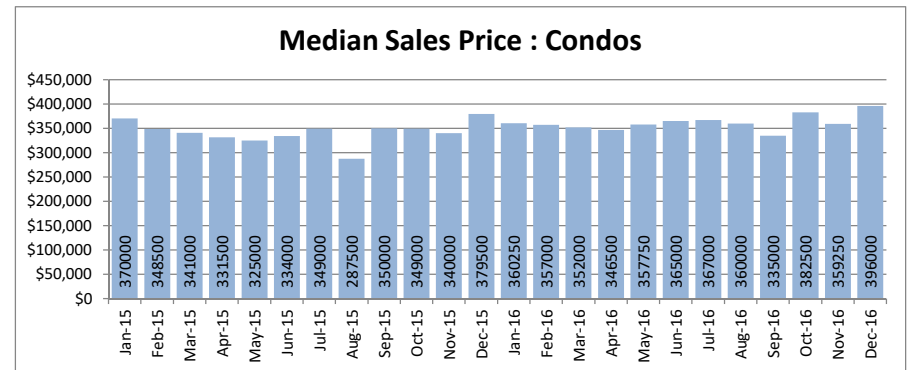
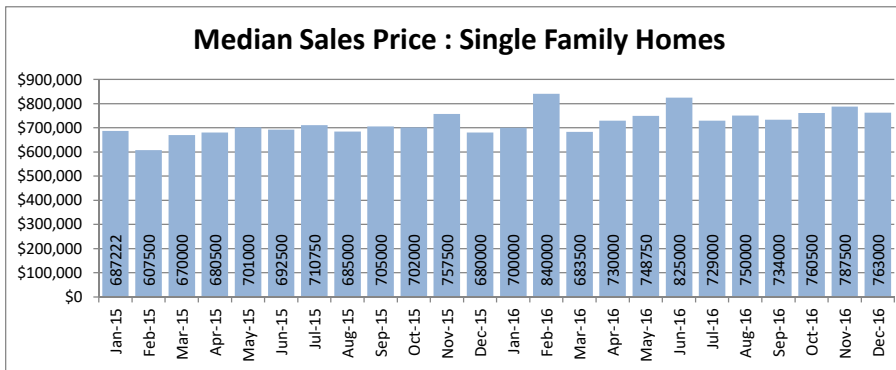
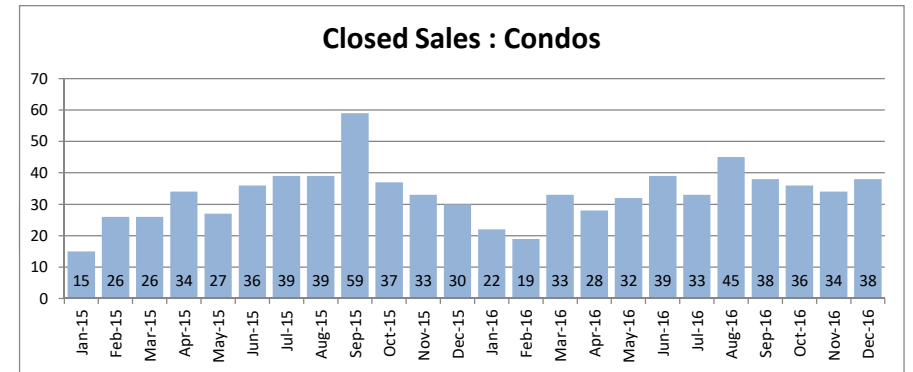
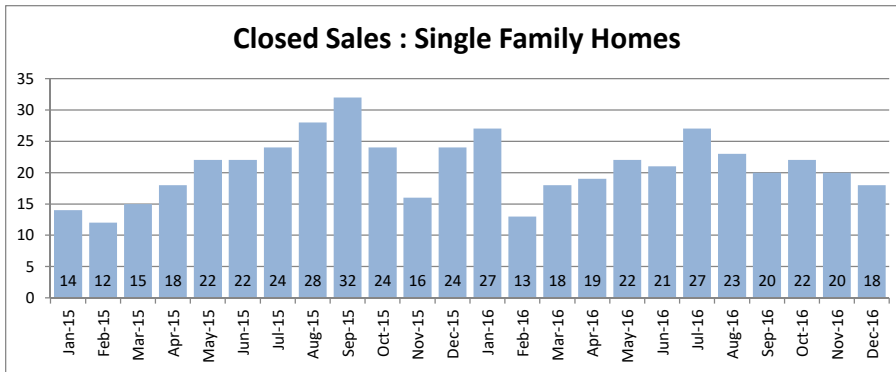


<b>Mililani</b>
Selected 1-9-4 to 1-9-5

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	6	15	-60%	256	325	-21%
Closed Sales	18	24	-25%	250	253	-1%
Median Sales Price	\$763,000	\$680,000	12%	\$750,000	\$690,000	9%
Percent of Original List Price Received	99.4%	98.4%	1%	98.7%	98.6%	0%
Median Days on Market Until Sale	32	27	19%	17	22	-23%
Inventory of Homes for Sale	35	51	-31%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	24	27	-11%	417	432	-3%
Closed Sales	38	30	27%	397	407	-2%
Median Sales Price	\$396,000	\$379,500	4%	\$360,000	\$340,000	6%
Percent of Original List Price Received	101.0%	100.0%	1%	100.0%	100.0%	0%
Median Days on Market Until Sale	10	18	-44%	9	12	-25%
Inventory of Homes for Sale	55	49	12%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

December 2016

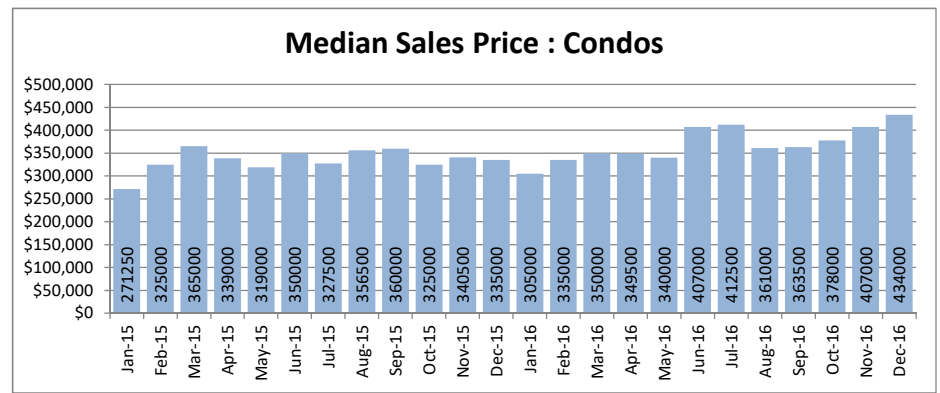
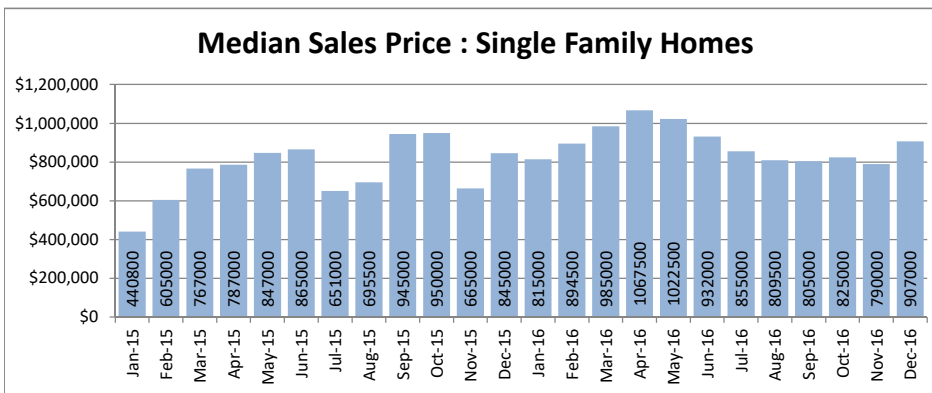
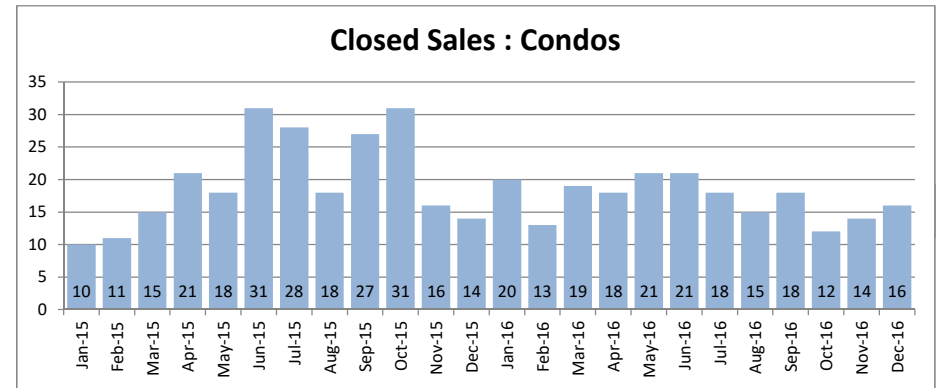
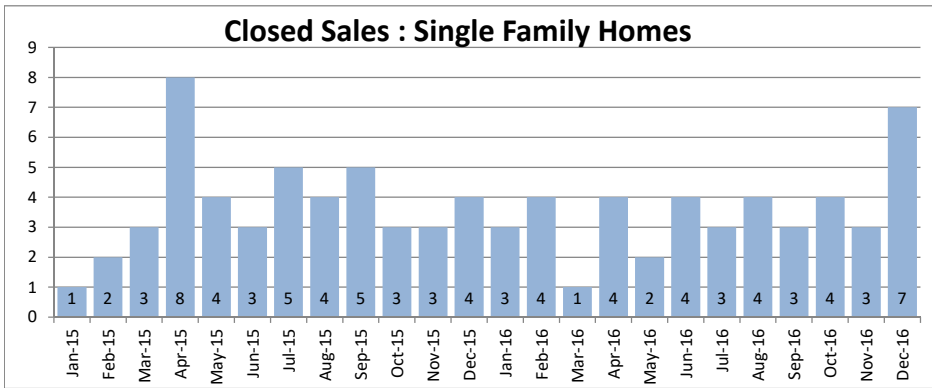


**Moanalua - Salt Lake**  
1-1-1

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	5	5	0%	54	61	-11%
Closed Sales	7	4	75%	42	45	-7%
Median Sales Price	\$907,000	\$845,000	7%	\$887,000	\$770,000	15%
Percent of Original List Price Received	101.9%	95.8%	6%	99.4%	96.9%	3%
Median Days on Market Until Sale	9	9	0%	18	14	29%
Inventory of Homes for Sale	16	10	60%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	11	14	-21%	233	285	-18%
Closed Sales	16	14	14%	205	244	-16%
Median Sales Price	\$434,000	\$335,000	30%	\$361,000	\$335,000	8%
Percent of Original List Price Received	96.8%	100.8%	-4%	97.8%	98.5%	-1%
Median Days on Market Until Sale	30	17	76%	11	13	-15%
Inventory of Homes for Sale	37	40	-8%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

December 2016

**North Shore**

1-5-6 to 1-6-9

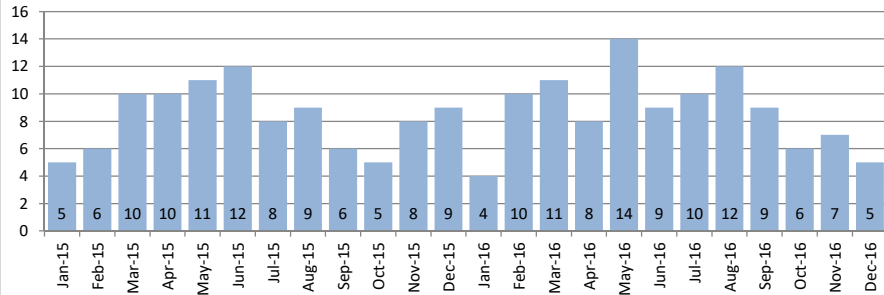


December 2016

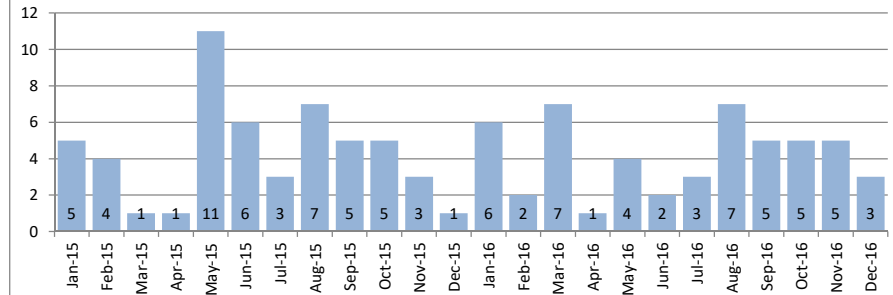
Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	9	13	-31%	172	182	-5%
Closed Sales	5	9	-44%	105	99	6%
Median Sales Price	\$850,000	\$1,525,000	-44%	\$800,000	\$840,000	-5%
Percent of Original List Price Received	95.0%	95.4%	0%	90.9%	96.7%	-6%
Median Days on Market Until Sale	37	21	76%	37	28	32%
Inventory of Homes for Sale	58	71	-18%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	6	4	50%	68	69	-1%
Closed Sales	3	1	200%	50	52	-4%
Median Sales Price	\$169,000	\$2,850,000	-94%	\$427,500	\$387,500	10%
Percent of Original List Price Received	77.2%	99.0%	-22%	98.4%	97.0%	1%
Median Days on Market Until Sale	113	55	105%	37	54	-31%
Inventory of Homes for Sale	13	13	0%	-	-	-

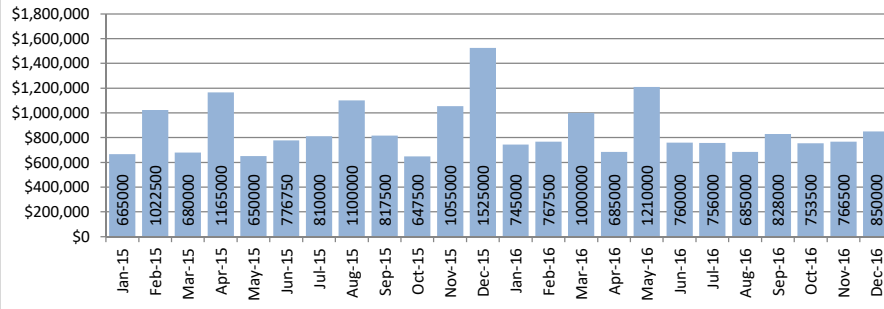
**Closed Sales : Single Family Homes**



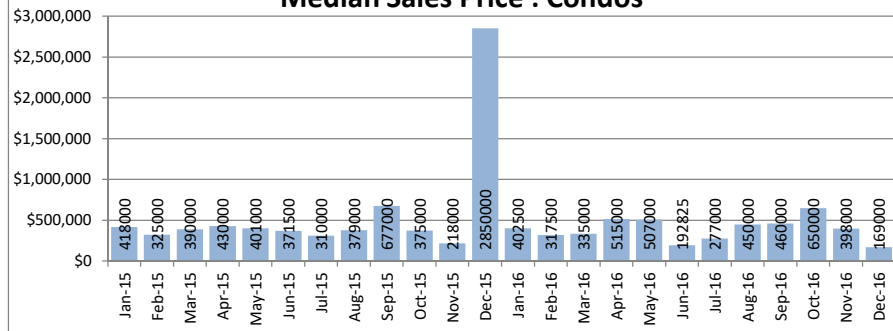
**Closed Sales : Condos**



**Median Sales Price : Single Family Homes**



**Median Sales Price : Condos**



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

December 2016

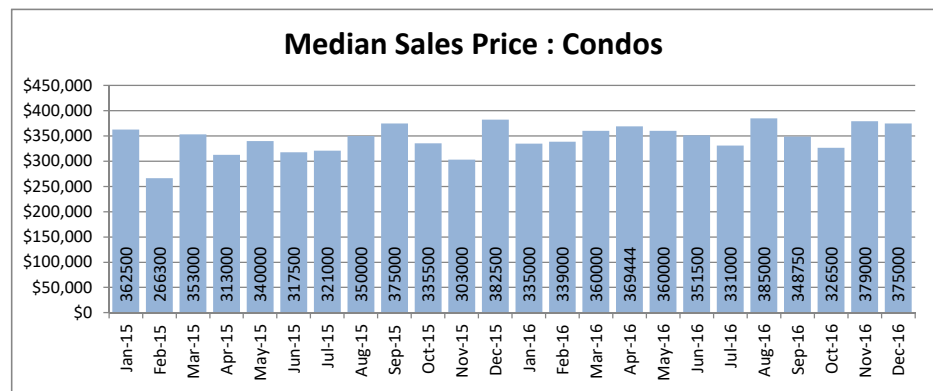
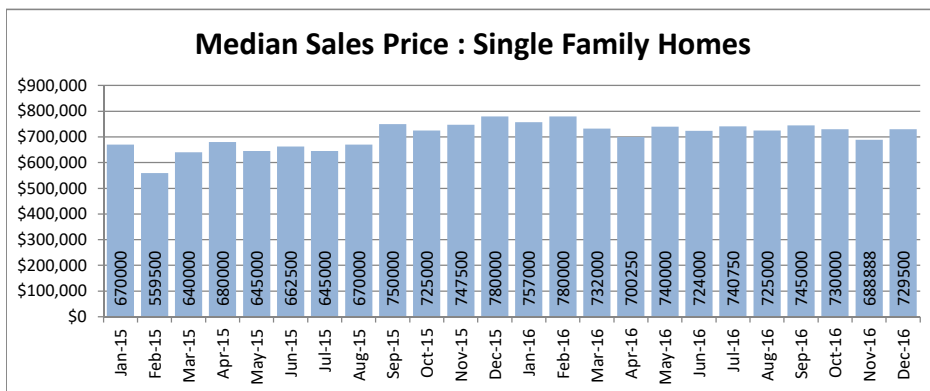
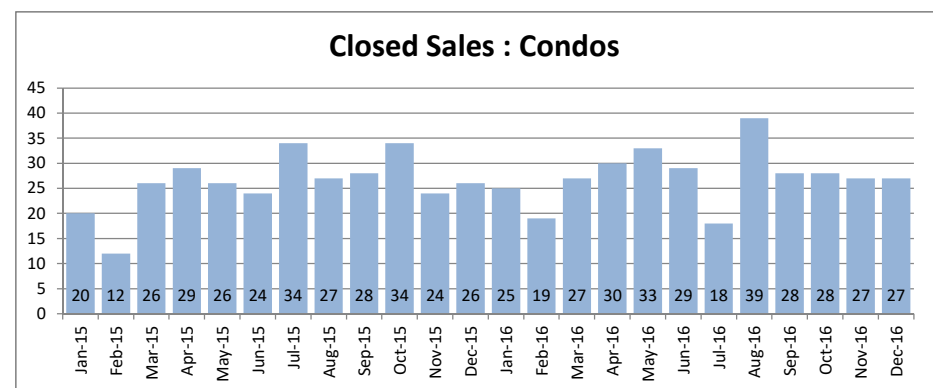
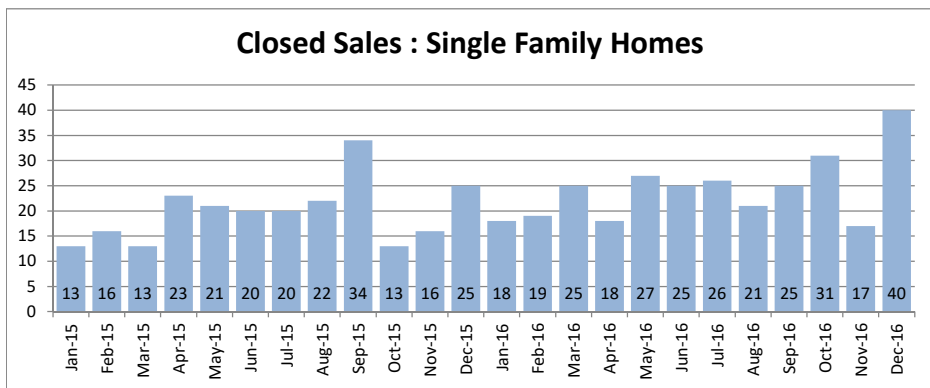


**Pearl City - Aiea**  
1-9-6 to 1-9-9

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	17	14	21%	337	305	10%
Closed Sales	40	25	60%	292	239	22%
Median Sales Price	\$729,500	\$780,000	-6%	\$730,000	\$678,000	8%
Percent of Original List Price Received	100.7%	97.6%	3%	99.3%	99.0%	0%
Median Days on Market Until Sale	11	26	-58%	12	18	-33%
Inventory of Homes for Sale	77	58	33%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	21	20	5%	376	369	2%
Closed Sales	27	26	4%	330	312	6%
Median Sales Price	\$375,000	\$382,500	-2%	\$355,000	\$330,000	8%
Percent of Original List Price Received	99.2%	100.0%	-1%	98.6%	95.0%	4%
Median Days on Market Until Sale	16	18	-11%	11	16	-31%
Inventory of Homes for Sale	55	63	-13%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.



# Local Market Update

December 2016

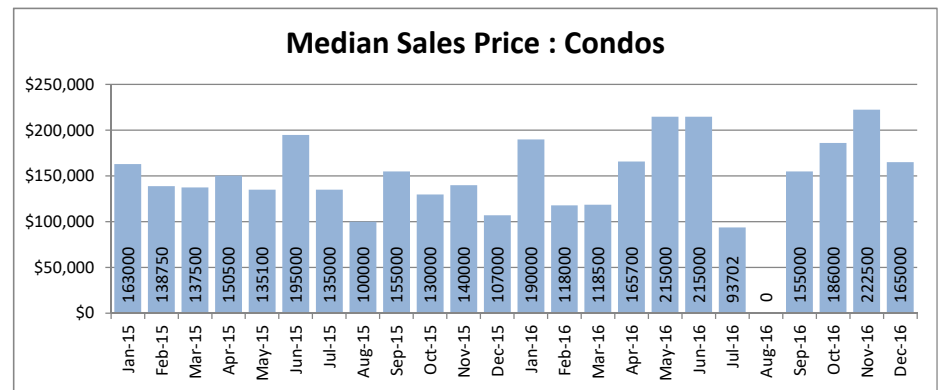
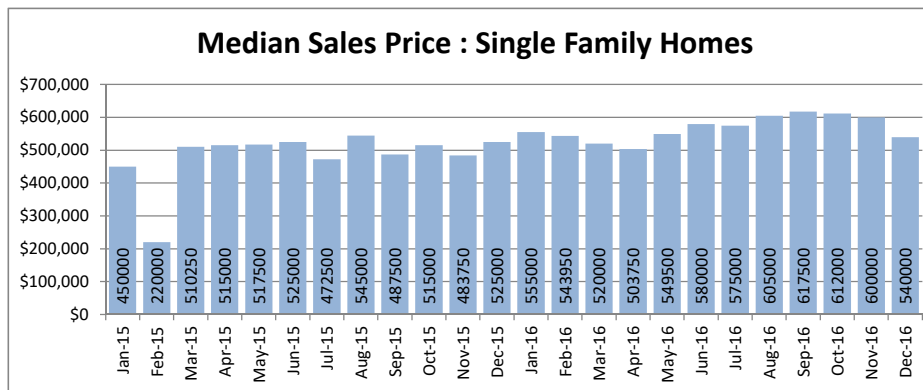
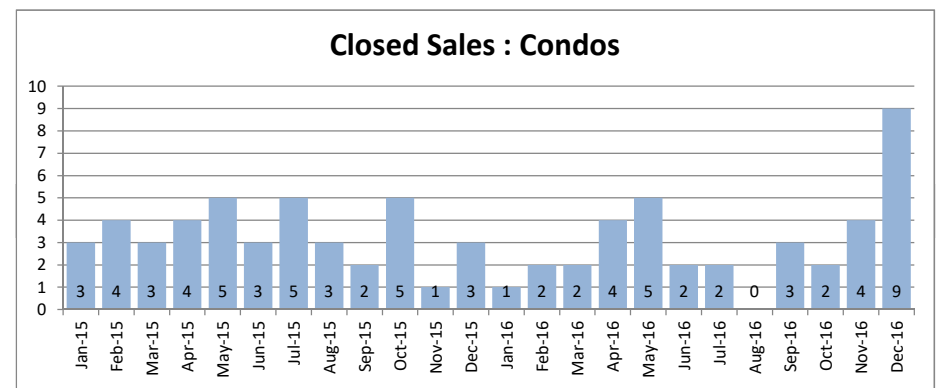
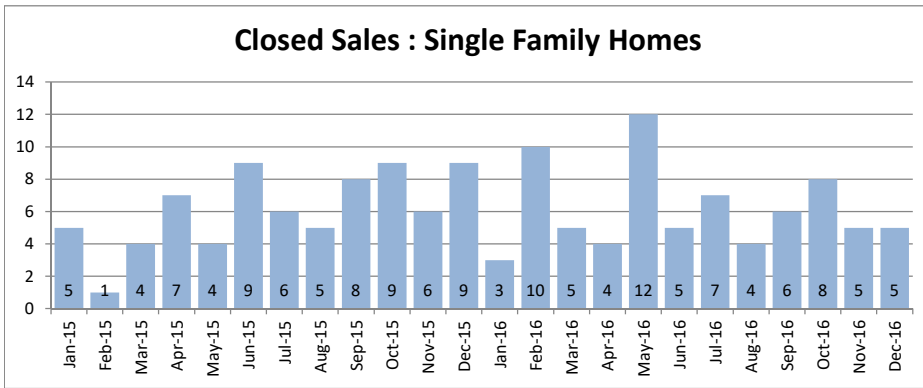


**Wahiawa**  
1-7-1 to 1-7-7

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	13	6	117%	107	102	5%
Closed Sales	5	9	-44%	74	75	-1%
Median Sales Price	\$540,000	\$525,000	3%	\$565,000	\$515,000	10%
Percent of Original List Price Received	91.5%	95.5%	-4%	98.3%	97.4%	1%
Median Days on Market Until Sale	62	18	244%	14	27	-48%
Inventory of Homes for Sale	26	22	18%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	0	2	-	35	43	-19%
Closed Sales	9	3	200%	36	42	-14%
Median Sales Price	\$165,000	\$107,000	54%	\$171,700	\$142,000	21%
Percent of Original List Price Received	94.3%	54.9%	72%	99.0%	95.3%	4%
Median Days on Market Until Sale	25	117	-79%	16	20	-20%
Inventory of Homes for Sale	11	7	57%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

December 2016

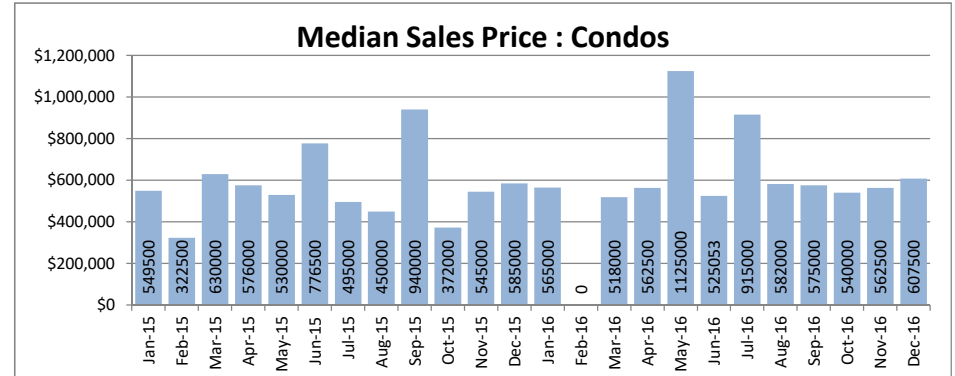
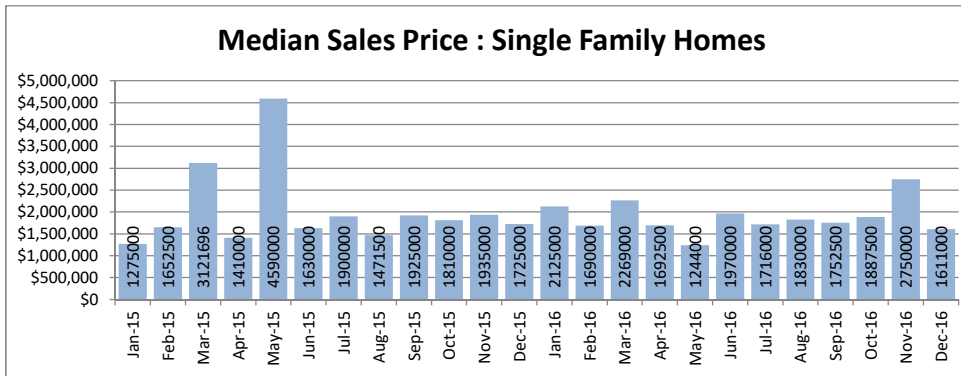
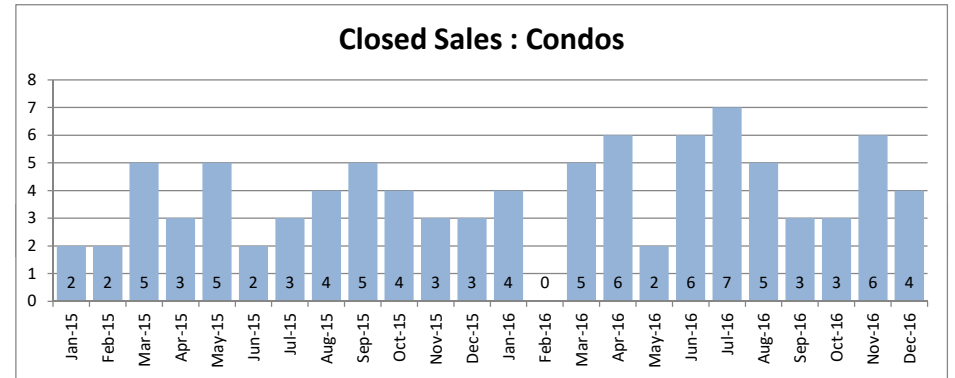
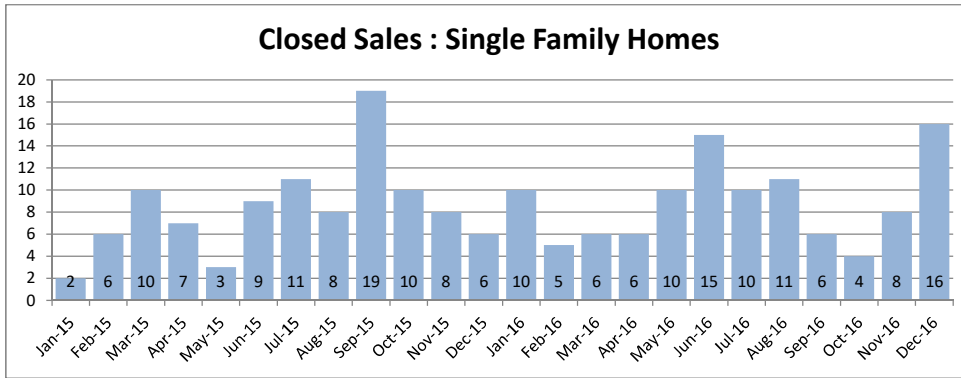


**Waialae - Kahala**  
1-3-5

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	11	12	-8%	223	198	13%
Closed Sales	16	6	167%	107	101	6%
Median Sales Price	\$1,611,000	\$1,725,000	-7%	\$1,830,000	\$1,850,000	-1%
Percent of Original List Price Received	89.5%	95.9%	-7%	93.8%	98.0%	-4%
Median Days on Market Until Sale	26	35	-26%	36	35	3%
Inventory of Homes for Sale	86	66	30%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	1	4	-75%	81	61	33%
Closed Sales	4	3	33%	51	40	28%
Median Sales Price	\$607,500	\$585,000	4%	\$568,000	\$535,000	6%
Percent of Original List Price Received	100.5%	100.0%	0%	98.8%	98.8%	0%
Median Days on Market Until Sale	19	20	-5%	23	18	28%
Inventory of Homes for Sale	23	15	53%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

December 2016

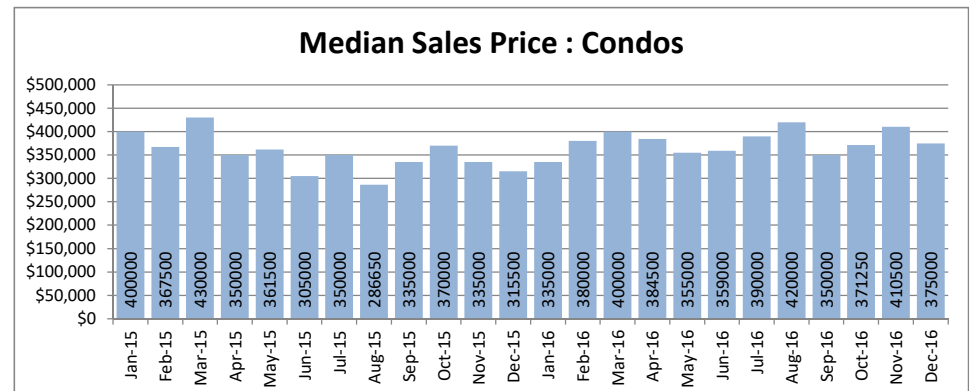
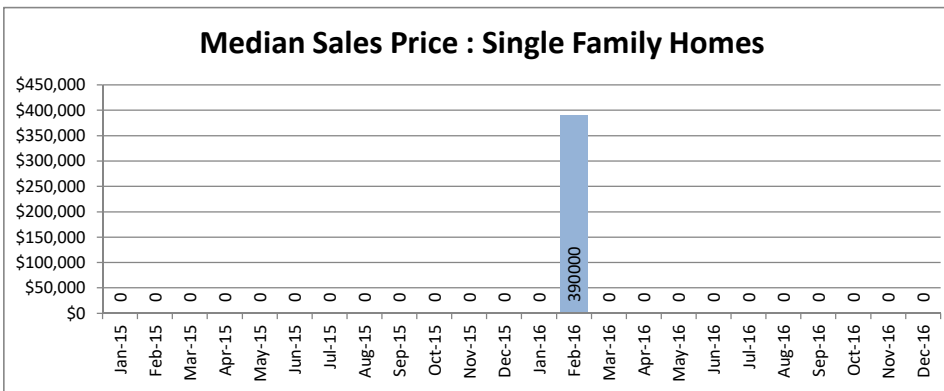
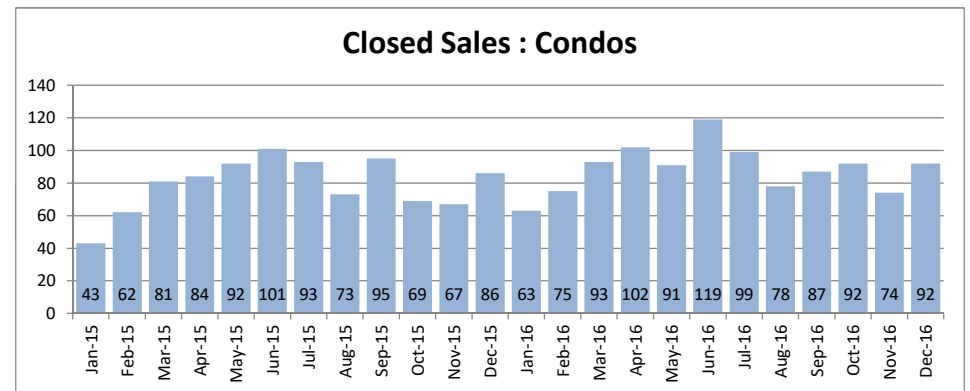
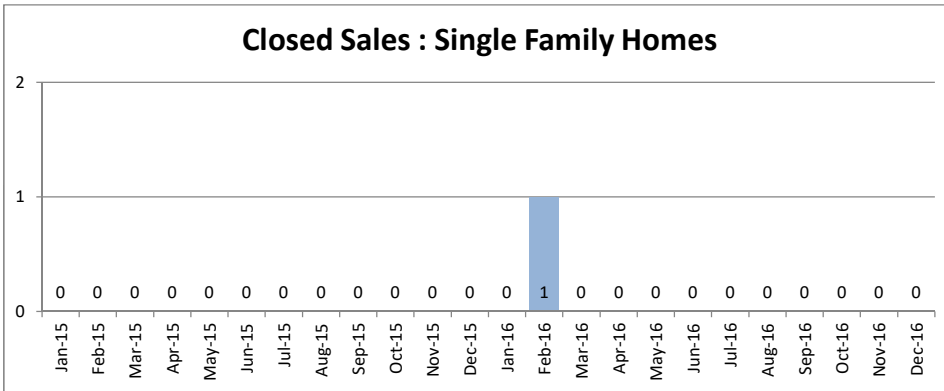


<b>Waikiki</b>
<b>1-2-6</b>

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	0	0	-	4	1	300%
Closed Sales	0	0	-	1	0	-
Median Sales Price	\$0	\$0	-	\$390,000	\$0	-
Percent of Original List Price Received	0.0%	0.0%	-	100.0%	0.0%	-
Median Days on Market Until Sale	0	0	-	0	0	-
Inventory of Homes for Sale	2	0	-	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	100	105	-5%	1503	1622	-7%
Closed Sales	92	86	7%	1065	958	11%
Median Sales Price	\$375,000	\$315,500	19%	\$370,888	\$349,000	6%
Percent of Original List Price Received	98.8%	100.5%	-2%	96.3%	96.9%	-1%
Median Days on Market Until Sale	37	44	-16%	39	38	3%
Inventory of Homes for Sale	444	542	-18%	-	-	-



SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

# Local Market Update

December 2016

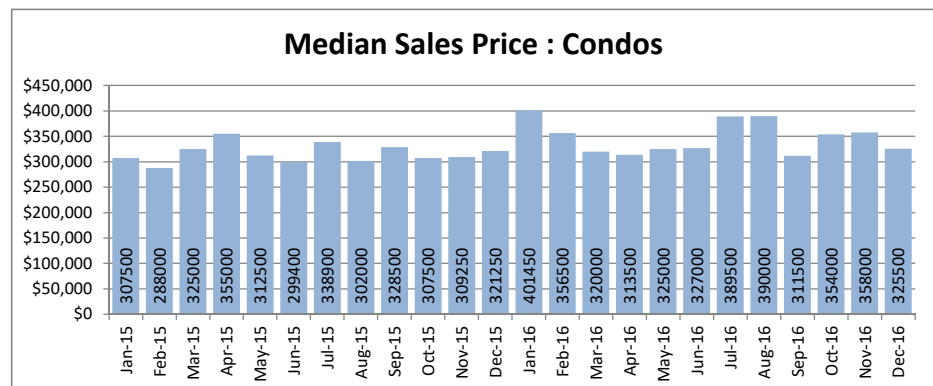
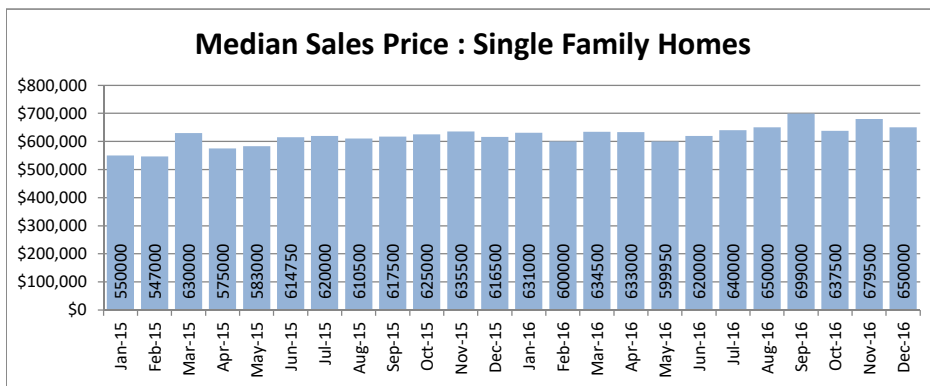
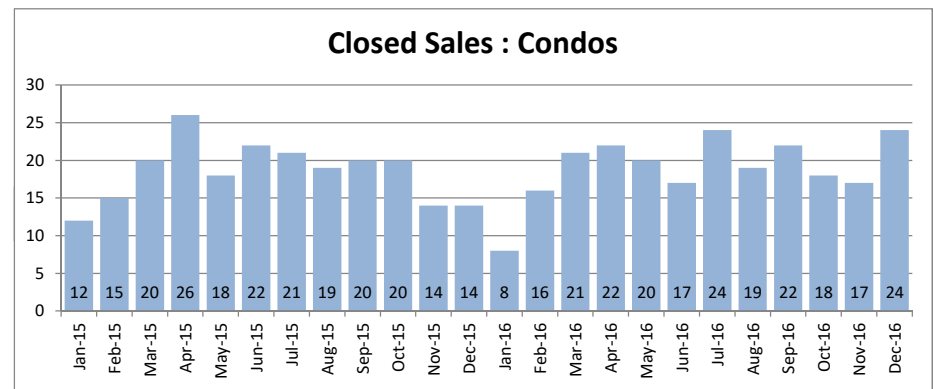
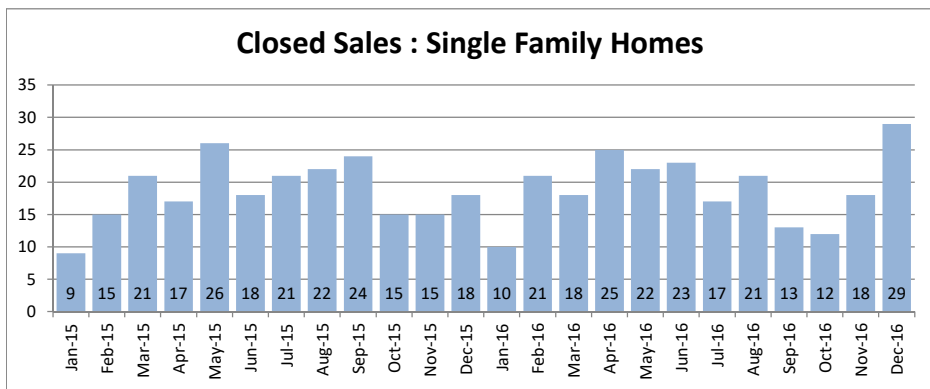


<b>Waipahu</b>
<b>1-9-4</b>

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	14	13	8%	246	259	-5%
Closed Sales	29	18	61%	229	222	3%
Median Sales Price	\$650,000	\$616,500	5%	\$633,000	\$600,000	6%
Percent of Original List Price Received	98.5%	97.1%	1%	98.9%	97.6%	1%
Median Days on Market Until Sale	29	18	61%	16	19	-16%
Inventory of Homes for Sale	50	46	9%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	15	11	36%	247	245	1%
Closed Sales	24	14	71%	228	225	1%
Median Sales Price	\$325,500	\$321,250	1%	\$329,000	\$313,000	5%
Percent of Original List Price Received	101.4%	101.5%	0%	100.2%	97.8%	2%
Median Days on Market Until Sale	11	16	-31%	11	14	-21%
Inventory of Homes for Sale	39	26	50%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Local Market Update

December 2016

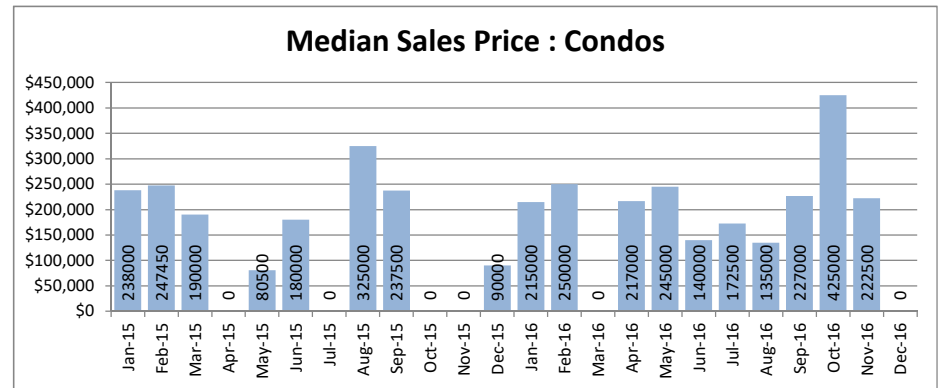
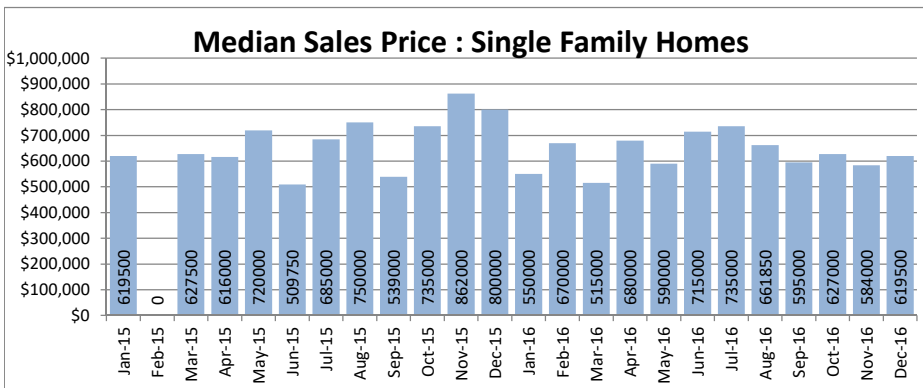
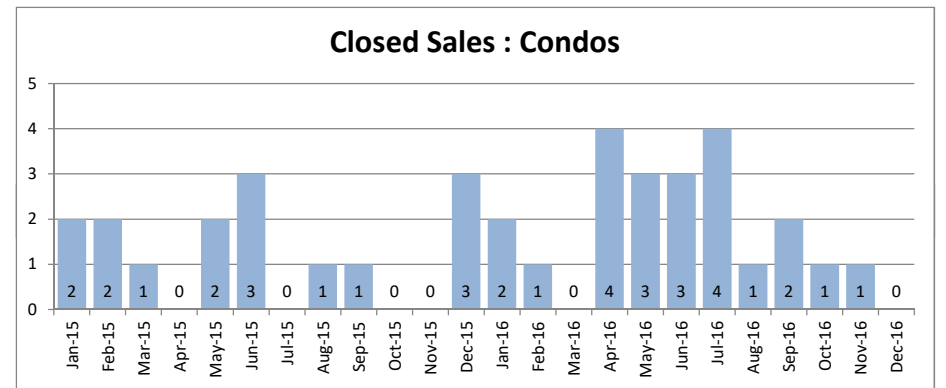
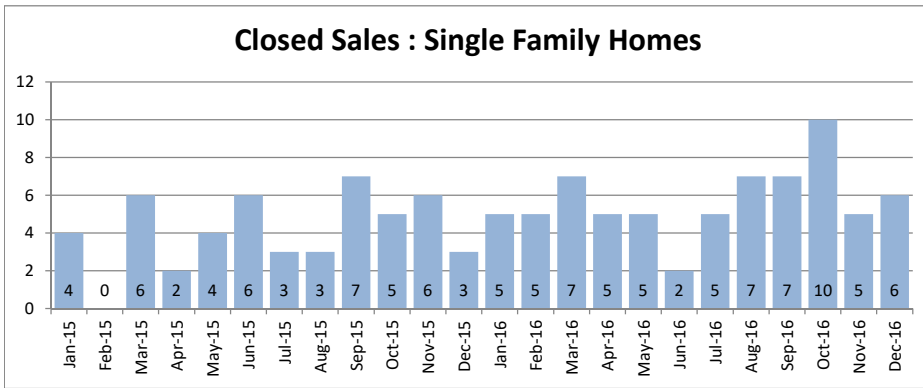


**Windward Coast**  
1-4-8 to 1-5-5

December 2016

Single Family Homes	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	5	7	-29%	123	98	26%
Closed Sales	6	3	100%	69	48	44%
Median Sales Price	\$619,500	\$800,000	-23%	\$650,000	\$665,000	-2%
Percent of Original List Price Received	92.8%	89.0%	4%	98.6%	95.0%	4%
Median Days on Market Until Sale	94	22	327%	29	46	-37%
Inventory of Homes for Sale	42	35	20%	-	-	-

Condos	December			Year to Date		
	2016	2015	Change	2016	2015	Change
New Listings	3	1	200%	40	36	11%
Closed Sales	0	3	-	22	15	47%
Median Sales Price	\$0	\$90,000	-	\$222,500	\$197,000	13%
Percent of Original List Price Received	0.0%	90.9%	-	97.2%	96.1%	1%
Median Days on Market Until Sale	0	55	-	49	77	-36%
Inventory of Homes for Sale	16	16	0%	-	-	-



SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

Single Family Solds - December 2016 vs 2015 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 4

Central Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
LAUNANI VALLEY	\$ 530,000	-	-	-	1	-	-	-
MILILANI AREA	\$ 675,000	\$ 741,270	9.8%	\$66,270	5	8	60.0%	3
MILILANI MAUKA	\$ 720,000	\$ 784,000	8.9%	\$64,000	15	9	-40.0%	-6
WAHIAWA AREA	\$ 525,000	\$ 540,000	2.9%	\$15,000	1	5	400.0%	4
WAHIAWA HEIGHTS	\$ 552,500	-	-	-	6	-	-	-
WHITMORE VILLAGE	\$ 490,000	-	-	-	2	-	-	-
WAIPIO ACRES/WAIKALANI WOODL	\$ 556,000	\$ 460,000	-17.3%	-\$96,000	3	1	-66.7%	-2
<b>Central Region</b>	<b>\$ 665,000</b>	<b>\$ 732,539</b>	<b>10.2%</b>	<b>\$67,539</b>	<b>33</b>	<b>23</b>	<b>-30.3%</b>	<b>-10</b>
Diamond Hd Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
AINA HAINA AREA	\$ 1,270,000	-	-	-	4	-	-	-
DIAMOND HEAD	\$ 8,750,000	\$ 4,488,888	-48.7%	-\$4,261,112	2	1	-50.0%	-1
HAWAII LOA RIDGE	-	\$ 1,900,000	-	-	-	1	-	-
KAHALA AREA	\$ 2,025,000	\$ 1,800,000	-11.1%	-\$225,000	2	7	250.0%	5
KAIMUKI	\$ 949,000	\$ 995,000	4.8%	\$46,000	5	9	80.0%	4
KAHALA BLACK POINT	-	\$ 4,710,000	-	-	-	1	-	-
KAPAHULU	\$ 1,070,000	\$ 824,500	-22.9%	-\$245,500	1	4	300.0%	3
KULIOUOU	\$ 735,000	-	-	-	1	-	-	-
MAUNALANI HEIGHTS	-	\$ 2,000,000	-	-	-	1	-	-
NIU VALLEY	\$ 1,250,000	-	-	-	1	-	-	-
PAIKO LAGOON	\$ 1,000,000	-	-	-	1	-	-	-
PALOLO	\$ 1,320,400	\$ 722,000	-45.3%	-\$598,400	1	6	500.0%	5
ST. LOUIS	\$ 992,500	\$ 1,042,500	5.0%	\$50,000	2	4	100.0%	2
WAIALAE IKI	\$ 1,550,000	\$ 1,507,500	-2.7%	-\$42,500	2	3	50.0%	1
WAIALAE G/C	-	\$ 2,200,000	-	-	-	1	-	1
WAIALAE NUI RDGE	\$ 950,000	\$ 1,505,000	58.4%	\$555,000	1	2	100.0%	1
WAIALAE NUI VLY	-	\$ 1,435,000	-	-	-	1	-	-
WAIALAE NUI LWR	-	\$ 925,000	-	-	-	1	-	-
WAILUPE BCH	\$ 3,200,000	-	-	-	1	-	-	-
WILHELMINA	\$ 1,152,000	\$ 1,040,000	-9.7%	-\$112,000	2	3	50.0%	1
<b>Diamond Hd Region</b>	<b>\$ 1,225,000</b>	<b>\$ 1,125,000</b>	<b>-8.2%</b>	<b>-\$100,000</b>	<b>26</b>	<b>45</b>	<b>73.1%</b>	<b>19</b>
Hawaii Kai Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
ANCHORAGE	\$ 1,231,500	-	-	-	2	-	-	-
KALAMA VALLEY	\$ 1,155,000	\$ 810,000	-29.9%	-\$345,000	1	1	0.0%	0
HAAHAIONE-LOWER	-	\$ 860,000	-	-	-	1	-	-
KEALAULA KAI	\$ 1,075,000	-	-	-	1	-	-	-
KOKO HEAD TERRAC	\$ 840,000	\$ 930,000	10.7%	\$90,000	1	3	200.0%	2
KOKO KAI	\$ 2,400,000	-	-	-	1	-	-	-
KOKO VILLAS	-	\$ 1,648,000	-	-	-	1	-	-
MARINA WEST	-	\$ 1,300,000	-	-	-	1	-	-
LAULIMA	\$ 1,050,000	-	-	-	1	-	-	-
LUNA KAI	\$ 1,629,000	-	-	-	2	-	-	-
MARINERS RIDGE	\$ 1,022,500	\$ 1,179,000	15.3%	\$156,500	2	1	-50.0%	-1
MARINERS VALLEY	\$ 785,000	-	-	-	1	-	-	-
SPINNAKER ISLE	\$ 1,580,000	-	-	-	1	-	-	-
TRIANGLE	\$ 1,325,000	\$ 2,100,000	58.5%	\$775,000	1	3	200.0%	2
QUEENS GATE	\$ 1,278,000	\$ 1,350,000	5.6%	\$72,000	1	1	0.0%	0
<b>Hawaii Kai Region</b>	<b>\$ 1,225,000</b>	<b>\$ 1,239,500</b>	<b>1.2%</b>	<b>\$14,500</b>	<b>15</b>	<b>12</b>	<b>-20.0%</b>	<b>-3</b>

Single Family Solds - December 2016 vs 2015 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 4

Leeward Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
LUALUALEI	\$ 380,000	\$ 444,500	17.0%	\$64,500	5	2	-60.0%	-3
MAILI	\$ 380,000	\$ 445,000	17.1%	\$65,000	9	7	-22.2%	-2
MALI SEA-MAKALAE 1	\$ 507,250	\$ 553,500	9.1%	\$46,250	2	2	0.0%	0
MALI SEA-NOHOKAI	\$ 540,000	\$ 565,500	4.7%	\$25,500	3	2	-33.3%	-1
MALI SEA-KAIMALINO	\$ 445,000	-	-	-	1	-	-	-
MAKAHA	\$ 257,000	\$ 310,000	20.6%	\$53,000	5	7	40.0%	2
MALI SEA-MAKALAE 2	\$ 557,250	-	-	-	1	-	-	-
WAIANA	\$ 289,000	\$ 352,000	21.8%	\$63,000	2	2	0.0%	0
<b>Leeward Region</b>	<b>\$ 431,500</b>	<b>\$ 447,500</b>	<b>3.7%</b>	<b>\$16,000</b>	<b>28</b>	<b>22</b>	<b>-21.4%</b>	<b>-6</b>
Ewa Plain Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
EWA BEACH	\$ 492,500	\$ 645,000	31.0%	\$152,500	6	5	-16.7%	-1
EWA GEN ALII COURT	-	\$ 544,000	-	-	-	2	-	-
EWA GEN ALII COVE	\$ 475,000	-	-	-	1	-	-	-
EWA GEN BREAKERS	\$ 645,000	-	-	-	1	-	-	-
EWA GEN CORTEBELLA	-	\$ 467,500	-	-	-	2	-	-
EWA GEN HALEAKEA	\$ 879,000	\$ 875,000	-0.5%	-\$4,000	1	1	0.0%	0
EWA GEN LAULANI-TIDES	\$ 533,500	\$ 581,000	8.9%	\$47,500	4	2	-50.0%	-2
EWA GEN LAS BRISAS	\$ 505,000	\$ 559,000	10.7%	\$54,000	1	3	200.0%	2
EWA GEN LAULANI-TRADES	-	\$ 592,500	-	-	-	2	-	-
EWA GEN LOFTS	-	\$ 417,500	-	-	-	1	-	-
EWA GEN LOMBARD WAY	-	\$ 480,250	-	-	-	2	-	-
EWA GEN MONTECITO/TUSCANY	\$ 545,000	\$ 555,000	1.8%	\$10,000	5	3	-40.0%	-2
EWA GEN PARKSIDE	-	\$ 622,500	-	-	-	2	-	-
EWA GEN PRESCOTT	-	\$ 707,000	-	-	-	2	-	-
EWA GEN SEA BREEZE	\$ 629,000	-	-	-	1	-	-	-
EWA GEN SANDALWOOD	-	\$ 750,000	-	-	-	1	-	-
EWA GEN SUN TERRA SOUTH	\$ 565,000	\$ 535,500	-5.2%	-\$29,500	1	2	100.0%	1
EWA GEN SUMMERHILL	-	\$ 620,000	-	-	-	1	-	-
EWA GEN SUN TERRA ON THE PARK	-	\$ 650,000	-	-	-	1	-	-
EWA GEN SODA CREEK	-	\$ 628,500	-	-	-	2	-	-
EWA GEN SONOMA	\$ 679,000	-	-	-	1	-	-	-
EWA GEN TUSCANY II	\$ 561,500	-	-	-	2	-	-	-
EWA GEN TERRAZZA	-	\$ 563,000	-	-	-	2	-	-
EWA GEN TIBURON	\$ 535,000	\$ 592,500	10.7%	\$57,500	3	2	-33.3%	-1
EWA GEN TROVARE	-	\$ 720,500	-	-	-	2	-	-
EWA VILLAGES	-	\$ 540,000	-	-	-	3	-	-
HAWAIIAN HOMES LAND	-	\$ 485,000	-	-	-	1	-	-
HUELANI	\$ 605,000	\$ 685,000	13.2%	\$80,000	1	1	0.0%	0
HOAKALEI-KA MAKANA	\$ 675,000	\$ 735,000	8.9%	\$60,000	5	1	-80.0%	-4
KAPOLEI KNOLLS	\$ 660,000	\$ 820,000	24.2%	\$160,000	3	3	0.0%	0
KAPOLEI-AELOA	\$ 525,000	\$ 785,000	49.5%	\$260,000	-	1	-	-
KAPOLEI-KAI	-	\$ 680,000	-	-	-	1	-	-
KAPOLEI-IWALANI	-	\$ 625,000	-	-	-	1	-	-
KAPOLEI-MALANAI	\$ 700,000	-	-	-	1	-	-	-
KAPOLEI-MEHANA-KUKUNA	-	\$ 631,000	-	-	-	1	-	-
KAPOLEI-MEHANA-LA HIKI	-	\$ 698,500	-	-	-	2	-	-
KAPOLEI-KEKUILANI	\$ 541,750	\$ 570,000	5.2%	\$28,250	2	1	-50.0%	-1
LEEWARD ESTATES	-	\$ 625,000	-	-	-	1	-	-
NANAKAI GARDENS	-	\$ 402,000	-	-	-	1	-	-
KO OLINA	\$ 1,088,000	-	-	-	1	-	-	-
OCEAN POINTE	\$ 682,450	\$ 712,950	4.5%	\$30,500	8	6	-25.0%	-2
WESTLOCH ESTATES	\$ 565,000	-	-	-	1	-	-	-
WESTLOCH FAIRWAY	\$ 600,000	\$ 653,000	8.8%	\$53,000	2	3	50.0%	1
<b>Ewa Plain Region</b>	<b>\$ 565,000</b>	<b>\$ 621,000</b>	<b>9.9%</b>	<b>\$56,000</b>	<b>51</b>	<b>67</b>	<b>31.4%</b>	<b>16</b>
Makakilo Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
MAKAKILO-ANUHEA	\$ 712,500	\$ 732,000	2.7%	\$19,500	1	2	100.0%	1
MAKAKILO-HIGHLANDS	\$ 631,750	\$ 1,050,000	66.2%	\$418,250	1	1	0.0%	0
MAKAKILO-KAHIWELO	\$ 817,500	-	-	-	2	-	-	-
MAKAKILO-HIGHPOINTE	\$ 781,000	-	-	-	1	-	-	-
MAKAKILO-KUMULANI	\$ 1,219,000	\$ 1,357,000	11.3%	\$138,000	1	1	0.0%	0
MAKAKILO-WEST HILLS	-	\$ 751,500	-	-	-	2	-	-
MAKAKILO-STARSEDGE	\$ 800,000	-	-	-	1	-	-	-
MAKAKILO-UPPER	\$ 583,500	\$ 570,000	-2.3%	-\$13,500	4	5	25.0%	1
MAKAKILO-WAI KALOI	\$ 665,500	-	-	-	2	-	-	-
MAKAKILO-LOWER	\$ 582,000	\$ 775,000	33.2%	\$193,000	2	1	-50.0%	-1
<b>Makakilo Region</b>	<b>\$ 645,000</b>	<b>\$ 715,000</b>	<b>10.9%</b>	<b>\$70,000</b>	<b>15</b>	<b>12</b>	<b>-20.0%</b>	<b>-3</b>

Single Family Solds - December 2016 vs 2015 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 4

Kailua Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
BEACHSIDE	\$ 4,650,000	\$ 2,200,000	-52.7%	-\$2,450,000	2	1	-50.0%	-1
COCONUT GROVE	\$ 680,000	\$ 941,000	38.4%	\$261,000	2	2	0.0%	0
ENCHANTED LAKE	\$ 839,500	\$ 1,106,500	31.8%	\$267,000	2	2	0.0%	0
HILLCREST	-	\$ 1,295,000	-	-	-	1	-	-
KAILUA BLUFFS	-	\$ 905,000	-	-	-	3	-	-
KAILUA ESTATES	\$ 1,200,000	-	-	-	2	-	-	-
KAOPA	\$ 1,200,000	\$ 984,500	-18.0%	-\$215,500	1	2	100.0%	1
KALAHEO HILLSIDE	\$ 805,000	\$ 1,875,000	132.9%	\$1,070,000	1	1	0.0%	0
KAIMALINO	\$ 1,695,000	-	-	-	1	-	-	-
KALAMA TRACT	\$ 1,600,000	\$ 1,390,000	-13.1%	-\$210,000	3	2	-33.3%	-1
KEOLU HILLS	\$ 858,000	-	-	-	4	-	-	-
KALAMA/CNUT GROV	-	\$ 850,000	-	-	-	2	-	-
LANIKAI	\$ 1,025,000	\$ 7,300,000	612.2%	\$6,275,000	1	3	200.0%	2
MAUNAWILI	\$ 1,156,000	-	-	-	2	-	-	-
KOOLAUPOKO	-	\$ 1,138,000	-	-	-	2	-	-
WAIMANALO	\$ 505,000	\$ 962,500	90.6%	\$457,500	3	2	-33.3%	-1
<b>Kailua Region</b>	<b>\$ 1,062,500</b>	<b>\$ 1,225,000</b>	<b>15.3%</b>	<b>\$162,500</b>	<b>24</b>	<b>23</b>	<b>-4.2%</b>	<b>-1</b>
Pearl City Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
AIEA AREA	\$ 975,021	\$ 890,000	-8.7%	-\$85,021	1	1	0.0%	0
AIEA HEIGHTS	\$ 1,150,000	\$ 864,500	-24.8%	-\$285,500	1	4	300.0%	3
FOSTER VILLAGE	\$ 767,500	\$ 888,000	15.7%	\$120,500	4	5	25.0%	1
HALAWA	\$ 802,500	\$ 840,500	4.7%	\$38,000	2	2	0.0%	0
MOMILANI	\$ 690,000	\$ 705,000	2.2%	\$15,000	2	6	200.0%	4
NEWTOWN	\$ 990,000	\$ 892,500	-9.8%	-\$97,500	1	2	100.0%	1
PACIFIC PALISADES	\$ 565,000	\$ 685,000	21.2%	\$120,000	3	5	66.7%	2
PEARL CITY-UPPER	\$ 615,000	\$ 635,000	3.3%	\$20,000	7	8	14.3%	1
PEARLRIDGE	\$ 905,000	-	-	-	3	-	-	-
ROYAL SUMMIT	-	\$ 1,110,000	-	-	-	1	-	-
WAILUNA	-	\$ 730,000	-	-	-	2	-	-
WAIMALU	\$ 1,080,000	\$ 622,500	-42.4%	-\$457,500	1	4	300.0%	3
<b>Pearl City Region</b>	<b>\$ 780,000</b>	<b>\$ 729,500</b>	<b>-6.5%</b>	<b>-\$50,500</b>	<b>25</b>	<b>40</b>	<b>60.0%</b>	<b>15</b>
Kaneohe Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
AHUIMANU AREA	\$ 702,500	\$ 732,500	4.3%	\$30,000	2	4	100.0%	2
ALII SHORES	\$ 1,087,500	\$ 1,087,000	0.0%	-\$500	1	1	0.0%	0
ALII BLUFFS	-	\$ 775,000	-	-	-	1	-	-
CLUB VIEW ESTATE	\$ 938,000	\$ 937,500	-0.1%	-\$500	1	2	100.0%	1
CROWN TERRACE	\$ 805,000	\$ 850,000	5.6%	\$45,000	1	1	0.0%	0
HAIKU VILLAGE	\$ 870,000	\$ 915,000	5.2%	\$45,000	3	1	-66.7%	-2
HALE KOU	\$ 685,000	\$ 1,250,000	82.5%	\$565,000	1	1	0.0%	0
HALEKAUWILA	\$ 835,000	-	-	-	1	-	-	-
HEEIA VIEW	\$ 850,000	-	-	-	1	-	-	-
HAUULA	\$ 735,000	\$ 550,000	-25.2%	-\$185,000	1	5	400.0%	4
KAAAWA	-	\$ 1,075,000	-	-	-	1	-	-
PUUALII	-	\$ 475,000	-	-	-	1	-	-
KAALAEA	\$ 805,000	\$ 817,500	1.6%	\$12,500	3	2	-33.3%	-1
KEAAHALA	\$ 725,000	-	-	-	1	-	-	-
LULANI OCEAN	\$ 1,099,000	-	-	-	1	-	-	-
MAHALANI	\$ 450,000	-	-	-	1	-	-	-
LILIPUNA	\$ 875,000	\$ 1,395,000	59.4%	\$520,000	1	1	0.0%	0
TEMPLE VALLEY	-	\$ 1,009,944	-	-	-	2	-	-
WAIKALUA	-	\$ 681,000	-	-	-	3	-	-
KOKOKAHI	\$ 779,000	-	-	-	1	-	-	-
MAHINUI	\$ 1,382,000	-	-	-	2	-	-	-
MATSON POINT	\$ 820,000	-	-	-	1	-	-	-
PIKOILOA	\$ 788,800	\$ 809,500	2.6%	\$20,700	1	2	100.0%	1
PUOHALA VILLAGE	\$ 758,000	-	-	-	1	-	-	-
PUNALUU	\$ 800,000	-	-	-	1	-	-	-
<b>Kaneohe Region</b>	<b>\$ 805,000</b>	<b>\$ 819,944</b>	<b>1.9%</b>	<b>\$14,944</b>	<b>26</b>	<b>28</b>	<b>7.7%</b>	<b>2</b>



Single Family Solds - December 2016 vs 2015 (Based on region and neighborhood groupings as listed in MLS) - Page 4 of 4

North Shore Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
AG/PRESERVE	\$ 1,525,000	-	-	-	1	-	-	-
LAIE	\$ 889,000	-	-	-	1	-	-	-
MALAEKAHANA	\$ 2,605,000	-	-	-	2	-	-	-
PUPUKEA	\$ 1,300,000	\$ 1,495,000	15.0%	\$195,000	1	1	0.0%	0
SUNSET AREA	\$ 1,750,000	-	-	-	2	-	-	-
WAIALUA	\$ 700,000	\$ 818,944	17.0%	\$118,944	3	4	33.3%	1
<b>North Shore Region</b>	<b>\$ 1,412,500</b>	<b>\$ 850,000</b>	<b>-39.8%</b>	<b>-\$562,500</b>	<b>10</b>	<b>5</b>	<b>-50.0%</b>	<b>-5</b>
Waipahu Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
CRESTVIEW	-	\$ 675,000	-	-	-	1	-	-
HARBOR VIEW	-	\$ 848,000	-	-	-	1	-	-
ROYAL KUNIA	\$ 645,000	\$ 640,000	-0.8%	-\$5,000	7	9	28.6%	2
WAIPAHU ESTATES	\$ 650,000	-	-	-	1	-	-	-
SEAVIEW	\$ 640,000	-	-	-	1	-	-	-
VILLAGE PARK	\$ 585,000	\$ 644,500	10.2%	\$59,500	4	6	50.0%	2
WAIKELE	\$ 642,500	\$ 674,950	5.1%	\$32,450	2	4	100.0%	2
WAIPAHU-GARDENS	-	\$ 654,500	-	-	-	2	-	-
WAIPAHU-TRIANGLE	\$ 560,000	-	-	-	1	-	-	-
WAIPAHU-LOWER	\$ 750,000	\$ 510,000	-32.0%	-\$240,000	1	3	200.0%	2
WAIPIO GENTRY	\$ 590,000	\$ 685,000	16.1%	\$95,000	1	3	200.0%	2
<b>Waipahu Region</b>	<b>\$ 616,500</b>	<b>\$ 650,000</b>	<b>5.4%</b>	<b>\$33,500</b>	<b>18</b>	<b>29</b>	<b>61.1%</b>	<b>11</b>
Metro Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
ALEWA HEIGHTS	\$ 750,000	-	-	-	1	-	-	-
ALIAMANU	\$ 710,000	-	-	-	2	-	-	-
KALIHI-LOWER	\$ 892,000	-	-	-	1	-	-	-
KALIHI-UKA	\$ 635,000	\$ 800,000	26.0%	\$165,000	1	1	0.0%	0
KALIHI VALLEY	\$ 627,500	\$ 500,000	-20.3%	-\$127,500	2	3	50.0%	1
KAM HEIGHTS	\$ 875,000	\$ 637,500	-27.1%	-\$237,500	5	3	-40.0%	-2
KALIHI UPPER	-	\$ 1,350,000	-	-	-	1	-	-
KAPALAMA	-	\$ 700,000	-	-	-	1	-	-
LILIIHA	\$ 701,250	\$ 560,000	-20.1%	-\$141,250	2	2	0.0%	0
MAKIKI AREA	-	\$ 980,000	-	-	-	1	-	-
MAKIKI HEIGHTS	-	\$ 945,000	-	-	-	3	-	-
MANOA AREA	\$ 1,102,500	\$ 1,230,000	11.6%	\$127,500	2	3	50.0%	1
MANOA UPPER	-	\$ 1,100,000	-	-	-	2	-	-
MANOA WOODLAWN	\$ 1,250,000	-	-	-	1	-	-	-
MOANALUA GARDENS	\$ 979,000	\$ 875,000	-10.6%	-\$104,000	1	3	200.0%	2
MOANALUA VALLEY	\$ 920,000	\$ 800,000	-13.0%	-\$120,000	1	1	0.0%	0
NUUANU AREA	\$ 905,000	\$ 959,500	6.0%	\$54,500	1	2	100.0%	1
NUUANU-LOWER	\$ 570,000	\$ 845,500	48.3%	\$275,500	3	4	33.3%	1
PUNCHBOWL-AREA	-	\$ 850,000	-	-	-	1	-	-
PUNCHBOWL-LOWER	\$ 230,000	-	-	-	1	-	-	-
PUUNUI	\$ 750,000	-	-	-	1	-	-	-
SALT LAKE	-	\$ 950,000	-	-	-	3	-	-
UNIVERSITY	\$ 870,000	\$ 700,000	-19.5%	-\$170,000	1	1	0.0%	0
<b>Metro Region</b>	<b>\$ 788,000</b>	<b>\$ 850,000</b>	<b>7.9%</b>	<b>\$62,000</b>	<b>26</b>	<b>35</b>	<b>34.6%</b>	<b>9</b>

Condo Solds - December 2016 vs 2015 (Based on region and neighborhood groupings as listed in MLS) - Page 1 of 3

Central Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
LAUNANI VALLEY	\$ 340,000	\$ 386,000	13.5%	\$46,000	2	5	150.0%	3
MILILANI AREA	\$ 359,500	\$ 413,000	14.9%	\$53,500	11	14	27.3%	3
MILILANI MAUKA	\$ 420,000	\$ 455,500	8.5%	\$35,500	13	8	-38.5%	-5
WAHIAWA HEIGHTS	\$ 140,500	\$ 227,000	61.6%	\$86,500	2	2	0.0%	0
WAHIAWA AREA	\$ 107,000	-	-	-	1	-	-	-
WHITMORE VILLAGE	-	\$ 160,000	-	-	-	4	-	-
WILKINA	-	\$ 145,000	-	-	-	3	-	-
WAIPIO ACRES/WAIKALANI WOOD	\$ 252,500	\$ 299,000	18.4%	\$46,500	4	11	175.0%	7
<b>Central Region</b>	<b>\$ 361,000</b>	<b>\$ 345,000</b>	<b>-4.4%</b>	<b>-\$16,000</b>	<b>33</b>	<b>47</b>	<b>42.4%</b>	<b>14</b>
Diamond Hd Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
DIAMOND HEAD	\$ 488,500	\$ 420,000	-14.0%	-\$68,500	8	3	-62.5%	-5
KALANI IKI	\$ 985,000	\$ 980,000	-0.5%	-\$5,000	1	1	0.0%	0
PALOLO	\$ 320,000	\$ 250,000	-21.9%	-\$70,000	1	1	0.0%	0
ST LOUIS	\$ 597,500	\$ 695,000	16.3%	\$97,500	2	1	-50.0%	-1
WAIALAE NUI VLY	\$ 552,500	\$ 555,000	0.5%	\$2,500	2	3	50.0%	1
<b>Diamond Hd Region</b>	<b>\$ 545,000</b>	<b>\$ 555,000</b>	<b>1.8%</b>	<b>\$10,000</b>	<b>14</b>	<b>9</b>	<b>-35.7%</b>	<b>-5</b>
Ewa Plain Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
AG/INDL/NAVY	\$ 292,000	\$ 291,500	-0.2%	-\$500	1	2	100.0%	1
EWA	\$ 290,000	\$ 310,000	6.9%	\$20,000	10	13	30.0%	3
EWA GEN	-	\$ 375,000	-	-	-	1	-	-
EWA GEN LOFTS	\$ 409,000	-	-	-	1	-	-	-
EWA GEN SODA CREEK	\$ 267,000	\$ 295,000	10.5%	\$28,000	3	3	0.0%	0
EWA GEN SUN TERRA ON THE PARK	-	\$ 306,000	-	-	-	3	-	-
HOAKALEI-KA MAKANA	\$ 537,000	\$ 557,500	3.8%	\$20,500	1	2	100.0%	1
KAPOLEI	\$ 327,500	\$ 347,710	6.2%	\$20,210	8	7	-12.5%	-1
KAPOLEI-MALANAI	-	\$ 328,000	-	-	-	1	-	-
KAPOLEI-MEHANA-OLINO	-	\$ 523,809	-	-	-	2	-	-
KO OLINA	\$ 630,000	\$ 601,500	-4.5%	-\$28,500	8	10	25.0%	2
OCEAN POINTE	\$ 460,000	\$ 495,000	7.6%	\$35,000	13	17	30.8%	4
<b>Ewa Plain Region</b>	<b>\$ 425,000</b>	<b>\$ 440,000</b>	<b>3.5%</b>	<b>\$15,000</b>	<b>45</b>	<b>61</b>	<b>35.6%</b>	<b>16</b>
Hawaii Kai Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
HAAHIONE-LOWER	\$ 476,500	\$ 481,000	0.9%	\$4,500	4	6	50.0%	2
NAPUA POINT	\$ 815,000	-	-	-	1	-	-	-
WEST MARINA	\$ 727,500	\$ 665,000	-8.6%	-\$62,500	10	14	40.0%	4
<b>Hawaii Kai Region</b>	<b>\$ 690,000</b>	<b>\$ 588,000</b>	<b>-14.8%</b>	<b>-\$102,000</b>	<b>15</b>	<b>20</b>	<b>33.3%</b>	<b>5</b>
Kailua Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
AIKAHI PARK	-	\$ 560,000	-	-	-	1	-	-
BLUESTONE	\$ 1,212,500	\$ 900,000	-25.8%	-\$312,500	2	1	-50.0%	-1
KAILUA TOWN	\$ 600,000	\$ 524,000	-12.7%	-\$76,000	9	6	-33.3%	-3
KUKILAKILA	-	\$ 620,000	-	-	-	1	-	-
MAUNAWILI	\$ 610,000	-	-	-	1	-	-	-
<b>Kailua Region</b>	<b>\$ 604,000</b>	<b>\$ 560,000</b>	<b>-7.3%</b>	<b>-\$44,000</b>	<b>12</b>	<b>9</b>	<b>-25.0%</b>	<b>-3</b>
Kaneohe Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
COUNTRY CLUB	\$ 635,500	\$ 645,000	1.5%	\$9,500	2	1	-50.0%	-1
HAIKU VILLAGE	-	\$ 460,000	-	-	-	1	-	-
KANEOHE TOWN	-	\$ 325,000	-	-	-	1	-	-
LILIPUNA	-	\$ 588,000	-	-	-	3	-	-
PARKWAY	\$ 535,000	-	-	-	1	-	-	-
PUNALUU	\$ 90,000	-	-	-	3	-	-	-
PUUALII	\$ 587,450	\$ 503,000	-14.4%	-\$84,450	2	7	250.0%	5
TEMPLE VALLEY	\$ 535,000	\$ 575,000	7.5%	\$40,000	1	2	100.0%	1
WINDWARD ESTATES	\$ 480,000	\$ 482,900	0.6%	\$2,900	4	6	50.0%	2
<b>Kaneohe Region</b>	<b>\$ 495,000</b>	<b>\$ 500,000</b>	<b>1.0%</b>	<b>\$5,000</b>	<b>13</b>	<b>21</b>	<b>61.5%</b>	<b>8</b>

Condo Solds - December 2016 vs 2015 (Based on region and neighborhood groupings as listed in MLS) - Page 2 of 3

Leeward Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
MAILI	\$ 340,000	\$ 174,500	-48.7%	-\$165,500	3	6	100.0%	3
WAIANA	\$ 98,000	\$ 68,500	-30.1%	-\$29,500	3	5	66.7%	2
MAKAHA	\$ 118,000	\$ 155,000	31.4%	\$37,000	5	11	120.0%	6
<b>Leeward Region</b>	<b>\$ 118,000</b>	<b>\$ 153,250</b>	<b>29.9%</b>	<b>\$35,250</b>	<b>11</b>	<b>22</b>	<b>100.0%</b>	<b>11</b>

Makakilo Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
MAKAKILO-UPPER	\$ 318,000	\$ 380,000	19.5%	\$62,000	9	14	55.6%	5
<b>Makakilo Region</b>	<b>\$ 318,000</b>	<b>\$ 380,000</b>	<b>19.5%</b>	<b>\$62,000</b>	<b>9</b>	<b>14</b>	<b>55.6%</b>	<b>5</b>

Metro Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
ALA MOANA	\$ 275,000	\$ 225,000	-18.2%	-\$50,000	13	24	84.6%	11
CHINATOWN	\$ 483,750	\$ 440,000	-9.0%	-\$43,750	4	1	-75.0%	-3
DILLINGHAM	\$ 355,000	\$ 413,000	16.3%	\$58,000	2	1	-50.0%	-1
DOWNTOWN	\$ 305,000	\$ 347,500	13.9%	\$42,500	15	12	-20.0%	-3
HOLIDAY MART	\$ 241,000	\$ 325,000	34.9%	\$84,000	3	5	66.7%	2
KAKAAKO	\$ 685,000	\$ 780,000	13.9%	\$95,000	29	33	13.8%	4
KALIHI AREA	\$ 300,000	\$ 325,000	8.3%	\$25,000	1	1	0.0%	0
KALIHI LOWER	\$ 240,000	\$ 260,000	8.3%	\$20,000	1	2	100.0%	1
KAPAHULU	\$ 235,000	\$ 330,000	40.4%	\$95,000	1	1	0.0%	0
KAPALAMA	-	\$ 317,500	-	-	-	2	-	-
KAPIOLANI	\$ 570,000	\$ 499,000	-12.5%	-\$71,000	6	6	0.0%	0
KAPIO/KINAU/WARD	-	\$ 269,000	-	-	-	1	-	-
KUAKINI	-	\$ 390,000	-	-	-	1	-	-
LILIHA	-	\$ 435,000	-	-	-	1	-	-
MAKIKI	\$ 487,500	\$ 2,725,000	459.0%	\$2,237,500	2	1	-50.0%	-1
MAKIKI AREA	\$ 340,000	\$ 320,000	-5.9%	-\$20,000	23	27	17.4%	4
MCCULLY	-	\$ 107,500	-	-	-	2	-	-
MOANALUA VALLEY	-	\$ 720,000	-	-	-	1	-	-
MOIILILI	\$ 325,000	\$ 295,000	-9.2%	-\$30,000	12	7	-41.7%	-5
NUUANU-LOWER	\$ 375,000	\$ 358,500	-4.4%	-\$16,500	4	8	100.0%	4
PALAMA	-	\$ 272,000	-	-	-	1	-	-
PAWAA	\$ 406,000	\$ 255,000	-37.2%	-\$151,000	1	5	400.0%	4
PUNAHOU	\$ 417,750	\$ 408,000	-2.3%	-\$9,750	4	7	75.0%	3
PUNCHBOWL AREA	\$ 332,000	\$ 492,500	48.3%	\$160,500	8	6	-25.0%	-2
PUNCHBOWL-LOWER	\$ 240,500	\$ 330,000	37.2%	\$89,500	2	5	150.0%	3
SALT LAKE	\$ 335,000	\$ 418,000	24.8%	\$83,000	14	15	7.1%	1
WAIKIKI	\$ 315,500	\$ 375,000	18.9%	\$59,500	86	92	7.0%	6
<b>Metro Region</b>	<b>\$ 360,000</b>	<b>\$ 380,000</b>	<b>5.6%</b>	<b>\$20,000</b>	<b>231</b>	<b>268</b>	<b>16.0%</b>	<b>37</b>

North Shore Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
KUILIMA	\$ 2,850,000	\$ 460,000	-83.9%	-\$2,390,000	1	1	0.0%	0
WAIALUA	-	\$ 165,637	-	-	-	2	-	-
<b>North Shore Region</b>	<b>\$ 2,850,000</b>	<b>\$ 169,000</b>	<b>-94.1%</b>	<b>-\$2,681,000</b>	<b>1</b>	<b>3</b>	<b>200.0%</b>	<b>2</b>

Pearl City Region	2015 Median	2016 Median	+/-	+/-	2015 Sold	2016 Sold	+/-	+/-
AIEA AREA	\$ 230,000	-	-	-	1	-	-	-
AIEA HEIGHTS	\$ 531,000	-	-	-	1	-	-	-
HALAWA	\$ 100,000	\$ 469,500	369.5%	\$369,500	1	4	300.0%	3
PEARL CITY-UPPER	\$ 270,000	-	-100.0%	-\$270,000	1	-	-	-
PEARLRIDGE	\$ 358,000	\$ 376,500	5.2%	\$18,500	17	14	-17.6%	-3
NAVY/FEDERAL	-	\$ 285,000	-	-	-	1	-	-
NEWTOWN	\$ 462,000	-	-	-	1	-	-	-
WAIU	\$ 385,000	\$ 339,000	-11.9%	-\$46,000	1	5	400.0%	4
WAIMALU	-	\$ 292,500	-	-	-	2	-	-
WAILUNA	\$ 541,000	\$ 585,000	8.1%	\$44,000	3	1	-66.7%	-2
<b>Pearl City Region</b>	<b>\$ 382,500</b>	<b>\$ 375,000</b>	<b>-2.0%</b>	<b>-\$7,500</b>	<b>26</b>	<b>27</b>	<b>3.8%</b>	<b>1</b>

**Condo Solds - December 2016 vs 2015 (Based on region and neighborhood groupings as listed in MLS) - Page 3 of 3**

<b>Waipahu Region</b>	<b>2015 Median</b>	<b>2016 Median</b>	<b>+/-</b>	<b>+/-</b>	<b>2015 Sold</b>	<b>2016 Sold</b>	<b>+/-</b>	<b>+/-</b>
WAIKELE	\$ 382,500	\$ 400,000	4.6%	\$17,500	6	7	16.7%	1
ROYAL KUNIA	-	\$ 342,000	-	-	-	1	-	-
VILLAGE PARK	\$ 289,000	-	-	-	1	-	-	-
WAIPAHU-LOWER	\$ 188,600	\$ 231,500	22.7%	\$42,900	1	6	500.0%	5
WAIPIO GENTRY	\$ 317,000	\$ 314,000	-0.9%	-\$3,000	6	10	66.7%	4
<b>Waipahu Region</b>	<b>\$ 321,250</b>	<b>\$ 325,500</b>	<b>1.3%</b>	<b>\$4,250</b>	<b>14</b>	<b>24</b>	<b>71.4%</b>	<b>10</b>