# **Monthly Indicators**



### May 2018

Just like last year at this time, prospective home buyers should expect a competitive housing market for the next several months. With payrolls trending upward and unemployment trending downward month after month in an extensive string of positive economic news, demand remains quite strong. Given the fact that gradually rising mortgage rates often infuse urgency to get into a new home before it costs more later, buyers need to remain watchful of new listings and make their offers quickly.

New Listings decreased 17.9 percent for Single Family homes and 2.5 percent for Condominium homes. Pending Sales decreased 2.9 percent for Single Family homes and 3.1 percent for Condominium homes. Inventory decreased 19.5 percent for Single Family homes and 20.3 percent for Condominium homes.

Median Sales Price decreased 0.7 percent to \$695,000 for Single Family homes but remained flat for Condominium homes. Days on Market increased 15.9 percent for Single Family homes and 3.4 percent for Condominium homes. Months Supply of Inventory decreased 22.2 percent for Single Family homes and 29.5 percent for Condominium homes.

Although home sales may actually drop in year-over-year comparisons over the next few months, that has more to do with low inventory than a lack of buyer interest. As lower days on market and higher prices persist year after year, one might rationally expect a change in the outlook for residential real estate, yet the current situation has proven to be remarkably sustainable likely due to stronger fundamentals in home loan approvals than were in place a decade ago.

### **Quick Facts**

+ 24.7%	+ 2.6%	- 20.3%		
Change in Number of	Change in Number of	Change in Number of		
<b>Closed Sales</b>	<b>Median Sales Price</b>	<b>Homes for Sale</b>		
All Properties	All Properties	All Properties		

This is a research tool provided by the REALTORS® Association of Maui, Inc. Percent changes are calculated using rounded figures.

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## **Single Family Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.



Key Metrics	Historical Sparkbars	5-2017	5-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	5-2016 11-2016 5-2017 11-2017 5-2018	140	115	- 17.9%	736	624	- 15.2%
Pending Sales	5-2016 11-2016 5-2017 11-2017 5-2018	104	101	- 2.9%	535	511	- 4.5%
Closed Sales	5-2016 11-2016 5-2017 11-2017 5-2018	95	109	+ 14.7%	427	485	+ 13.6%
Days on Market Until Sale	5-2016 11-2016 5-2017 11-2017 5-2018	132	153	+ 15.9%	134	146	+ 9.0%
Median Sales Price	5-2016 11-2016 5-2017 11-2017 5-2018	\$700,000	\$695,000	- 0.7%	\$690,000	\$690,000	0.0%
Average Sales Price	5-2016 11-2016 5-2017 11-2017 5-2018	\$1,152,746	\$994,649	- 13.7%	\$1,031,723	\$1,061,563	+ 2.9%
Percent of List Price Received	5-2016 11-2016 5-2017 11-2017 5-2018	97.2%	96.5%	- 0.7%	96.9%	96.9%	0.0%
Housing Affordability Index	5-2016 11-2016 5-2017 11-2017 5-2018	51	49	- 3.9%	51	49	- 3.9%
Inventory of Homes for Sale	5-2016 11-2016 5-2017 11-2017 5-2018	574	462	- 19.5%			
Months Supply of Inventory	5-2016 11-2016 5-2017 11-2017 5-2018	6.3	4.9	- 22.2%			

### **Condominium Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Condo properties only.

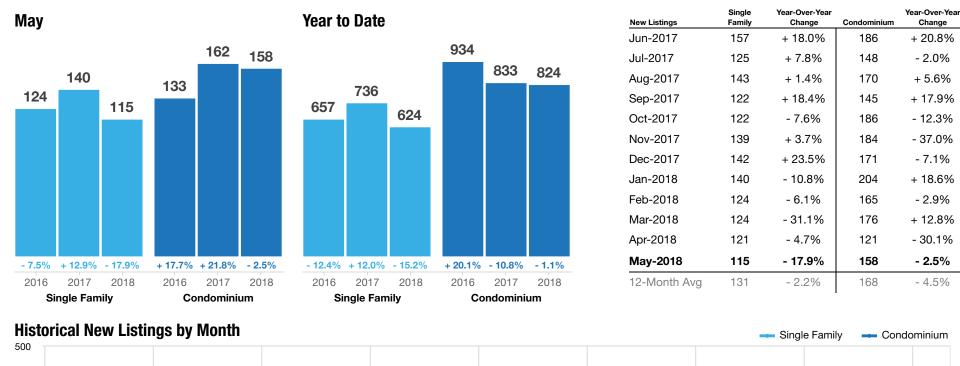


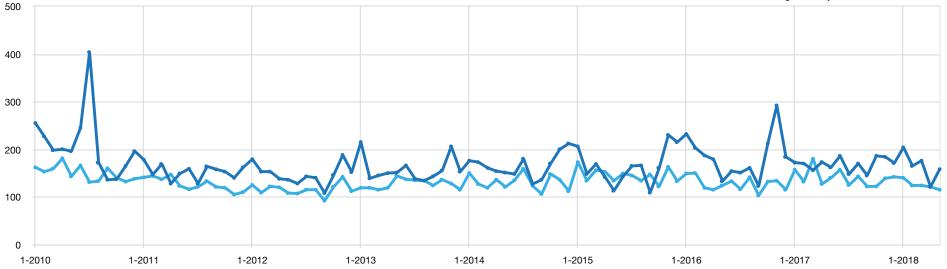
Key Metrics	Historical Sparkbars	5-2017	5-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	5-2016 11-2016 5-2017 11-2017 5-2018	162	158	- 2.5%	833	824	- 1.1%
Pending Sales	5-2016 11-2016 5-2017 11-2017 5-2018	130	126	- 3.1%	666	742	+ 11.4%
Closed Sales	5-2016 11-2016 5-2017 11-2017 5-2018	130	171	+ 31.5%	589	719	+ 22.1%
Days on Market Until Sale	5-2016 11-2016 5-2017 11-2017 5-2018	148	153	+ 3.4%	153	153	0.0%
Median Sales Price	5-2016 11-2016 5-2017 11-2017 5-2018	\$475,000	\$475,000	0.0%	\$479,000	\$485,000	+ 1.3%
Average Sales Price	5-2016 11-2016 5-2017 11-2017 5-2018	\$659,405	\$761,822	+ 15.5%	\$671,010	\$720,563	+ 7.4%
Percent of List Price Received	5-2016 11-2016 5-2017 11-2017 5-2018	96.9%	97.1%	+ 0.2%	96.7%	97.0%	+ 0.3%
Housing Affordability Index	5-2016 11-2016 5-2017 11-2017 5-2018	75	72	- 4.0%	74	70	- 5.4%
Inventory of Homes for Sale	5-2016 11-2016 5-2017 11-2017 5-2018	720	574	- 20.3%	—		_
Months Supply of Inventory	5-2016 11-2016 5-2017 11-2017 5-2018	6.1	4.3	- 29.5%	—		_

## **New Listings**

A count of the properties that have been newly listed on the market in a given month.



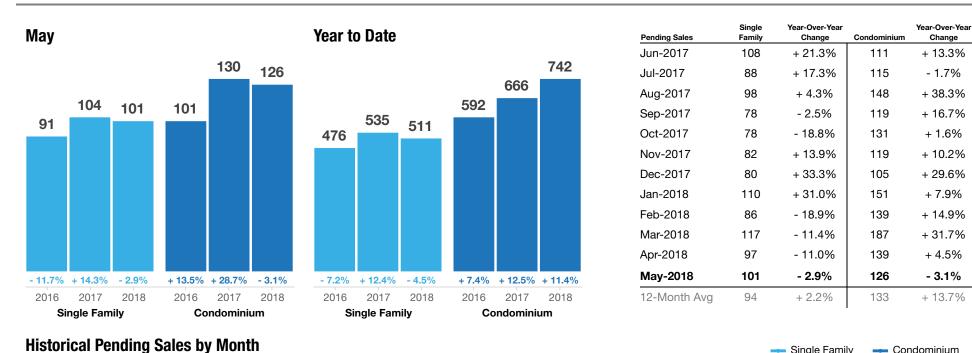


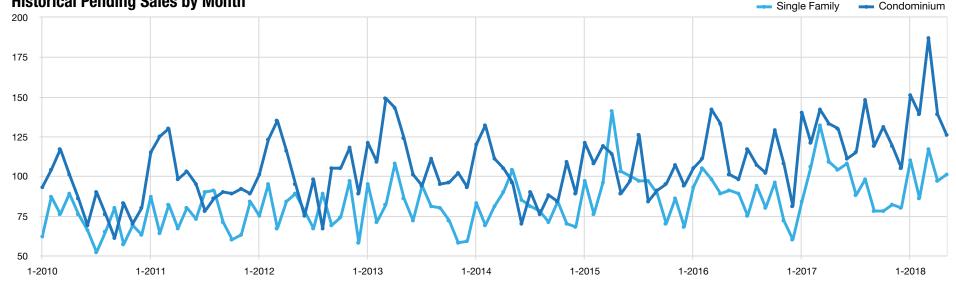


### **Pending Sales**

A count of the properties on which offers have been accepted in a given month.



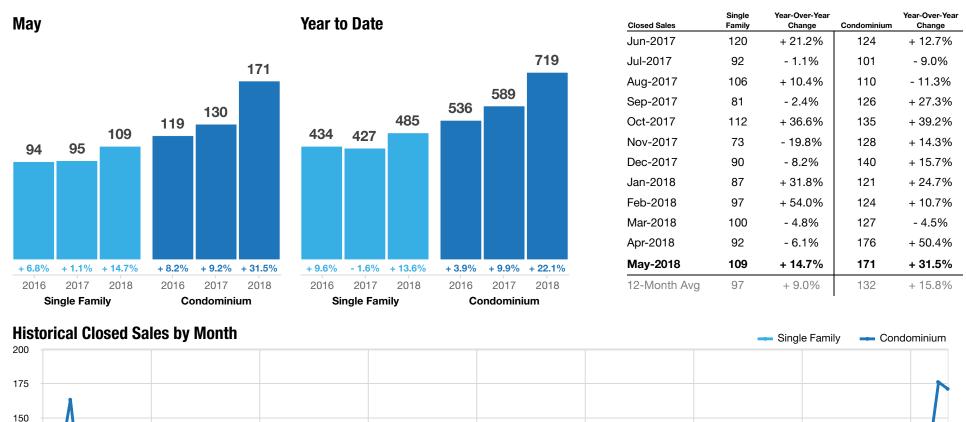


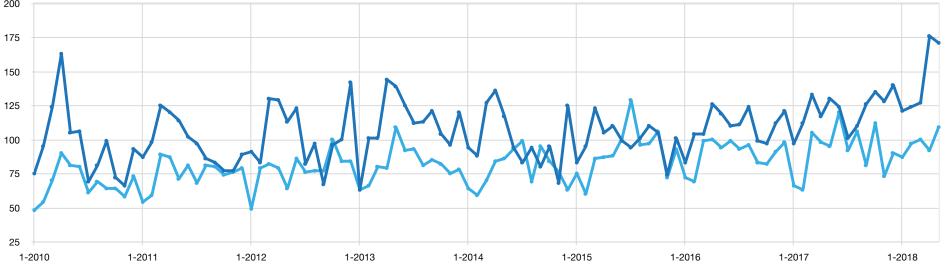


### **Closed Sales**

A count of the actual sales that closed in a given month.



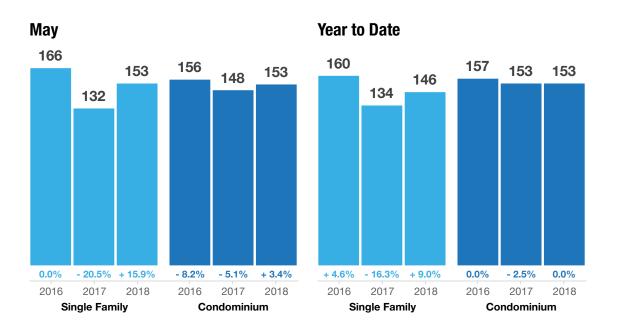




### **Days on Market Until Sale**

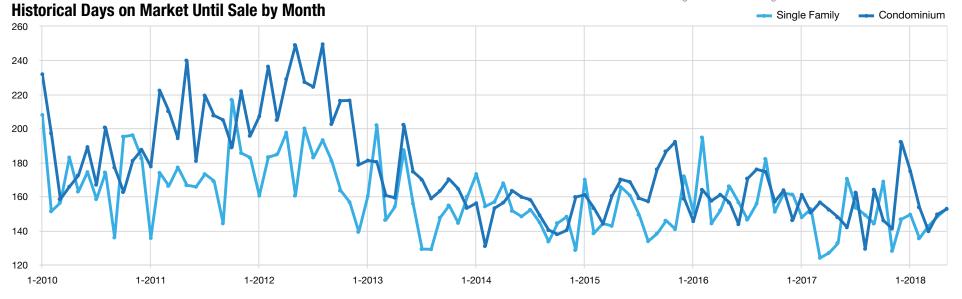
Average number of days between when a property is listed and when it closed in a given month.





Days on Market	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2017	170	+ 8.3%	142	- 1.4%
Jul-2017	153	+ 4.8%	162	- 5.3%
Aug-2017	149	- 4.5%	129	- 26.7%
Sep-2017	144	- 20.9%	164	- 6.3%
Oct-2017	169	+ 11.9%	146	- 7.0%
Nov-2017	128	- 21.0%	141	- 14.0%
Dec-2017	147	- 8.7%	192	+ 31.5%
Jan-2018	149	+ 0.7%	175	+ 8.7%
Feb-2018	135	- 11.8%	154	+ 2.0%
Mar-2018	143	+ 15.3%	139	- 11.5%
Apr-2018	148	+ 16.5%	149	- 2.0%
May-2018	153	+ 15.9%	153	+ 3.4%
12-Month Avg*	150	+ 0.7%	154	- 2.5%

\* Days on Market for all properties from June 2017 through May 2018. This is not the average of the individual figures above.



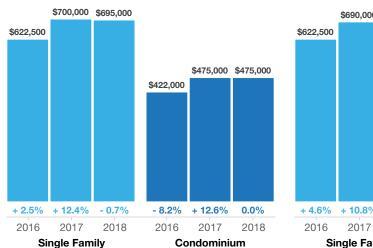
### **Median Sales Price**

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

Year to Date



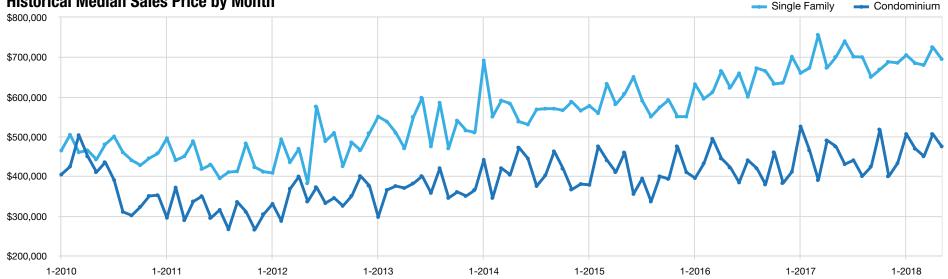
May



#### \$690,000 \$690,000 \$479,000 \$485,000 \$427,000 + 10.8% 0.0% - 3.0% + 12.2% + 1.3% 2017 2018 2016 2017 2018 **Single Family** Condominium

Median Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2017	\$740,000	+ 12.3%	\$430,000	+ 12.0%
Jul-2017	\$701,000	+ 16.8%	\$440,000	0.0%
Aug-2017	\$700,000	+ 4.2%	\$400,000	- 4.8%
Sep-2017	\$650,000	- 2.3%	\$423,750	+ 11.8%
Oct-2017	\$668,675	+ 5.7%	\$517,500	+ 12.5%
Nov-2017	\$688,000	+ 8.3%	\$399,500	+ 4.4%
Dec-2017	\$685,500	- 2.2%	\$432,500	+ 5.2%
Jan-2018	\$705,000	+ 6.8%	\$506,000	- 3.6%
Feb-2018	\$684,700	+ 1.8%	\$469,250	+ 0.9%
Mar-2018	\$680,000	- 10.1%	\$450,000	+ 15.4%
Apr-2018	\$725,000	+ 7.7%	\$506,113	+ 3.3%
May-2018	\$695,000	- 0.7%	\$475,000	0.0%
12-Month Avg*	\$691,100	+ 3.9%	\$455,000	+ 4.8%

\* Median Sales Price for all properties from June 2017 through May 2018. This is not the average of the individual figures above.

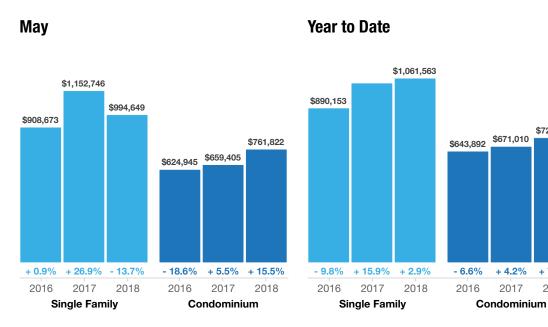


#### **Historical Median Sales Price by Month**

### **Average Sales Price**

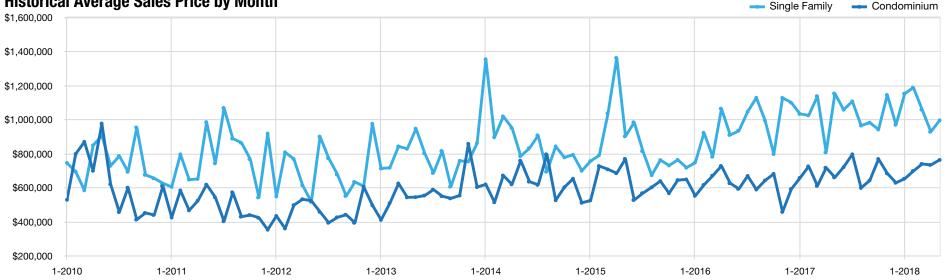
Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Avg. Sales Price	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2017	\$1,057,009	+ 13.3%	\$719,692	+ 21.7%
Jul-2017	\$1,106,498	+ 5.8%	\$794,823	+ 19.0%
Aug-2017	\$963,743	- 14.5%	\$597,209	+ 1.6%
Sep-2017	\$981,276	- 1.2%	\$641,318	+ 0.0%
Oct-2017	\$940,865	+ 18.2%	\$767,237	+ 12.8%
Nov-2017	\$1,144,137	+ 1.6%	\$683,017	+ 49.8%
Dec-2017	\$968,559	- 11.9%	\$627,597	+ 6.4%
Jan-2018	\$1,151,931	+ 11.6%	\$651,246	- 0.7%
Feb-2018	\$1,186,988	+ 15.9%	\$696,502	- 3.8%
Mar-2018	\$1,057,585	- 7.0%	\$738,238	+ 21.1%
Apr-2018	\$927,469	+ 15.1%	\$732,331	+ 2.3%
May-2018	\$994,649	- 13.7%	\$761,822	+ 15.5%
12-Month Avg	* \$1,036,416	+ 1.1%	\$703,076	+ 11.5%

\* Avg. Sales Price for all properties from June 2017 through May 2018. This is not the average of the individual figures above.



\$720,563

+ 7.4%

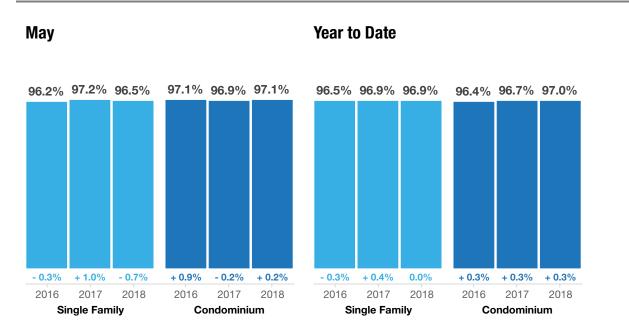
2018

#### **Historical Average Sales Price by Month**

### **Percent of List Price Received**

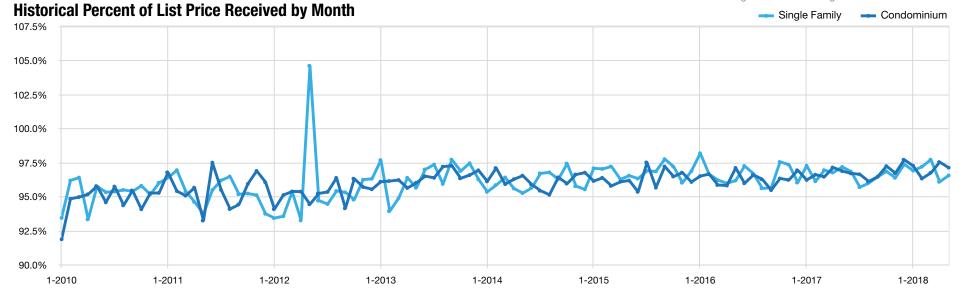
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.





Pct. of List Price Received	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2017	96.8%	- 0.4%	96.7%	+ 0.7%
Jul-2017	95.7%	- 1.0%	96.6%	0.0%
Aug-2017	96.0%	+ 0.4%	96.1%	- 0.2%
Sep-2017	96.4%	+ 0.8%	96.5%	+ 1.0%
Oct-2017	96.8%	- 0.7%	97.2%	+ 0.9%
Nov-2017	96.4%	- 0.9%	96.7%	+ 0.5%
Dec-2017	97.4%	+ 1.5%	97.7%	+ 0.8%
Jan-2018	96.9%	- 0.4%	97.3%	+ 1.1%
Feb-2018	97.2%	+ 1.1%	96.3%	- 0.3%
Mar-2018	97.7%	+ 0.8%	96.7%	+ 0.3%
Apr-2018	96.1%	- 0.7%	97.5%	+ 0.4%
May-2018	96.5%	- 0.7%	97.1%	+ 0.2%
12-Month Avg*	96.7%	0.0%	96.9%	+ 0.5%

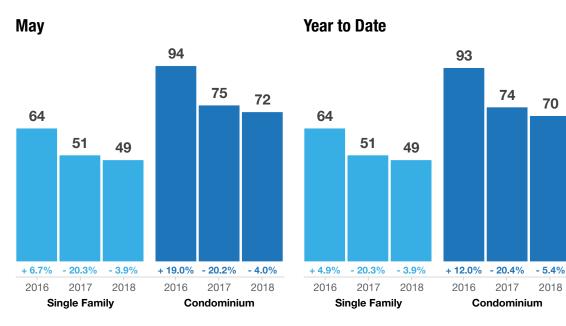
\* Pct. of List Price Received for all properties from June 2017 through May 2018. This is not the average of the individual figures above.



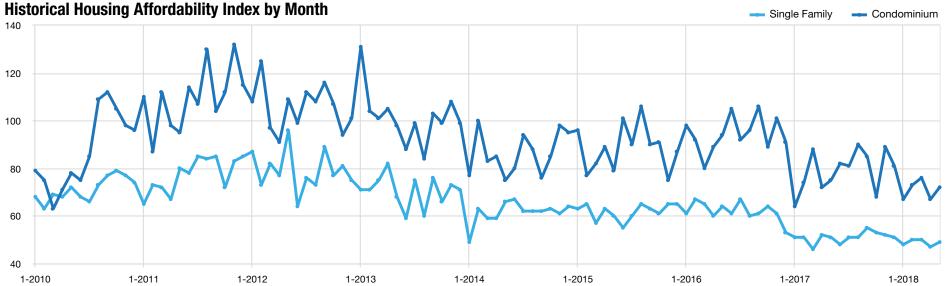
# **Housing Affordability Index**

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.





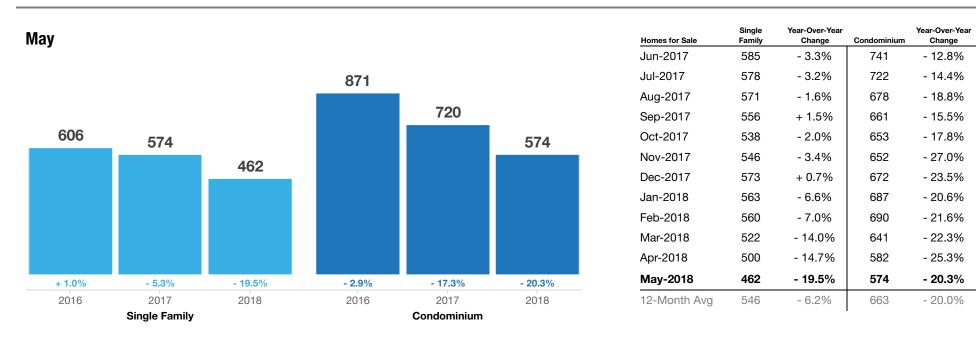
Affordability Index	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2017	48	- 21.3%	82	- 21.9%
Jul-2017	51	- 23.9%	81	- 12.0%
Aug-2017	51	- 15.0%	90	- 6.3%
Sep-2017	55	- 9.8%	85	- 19.8%
Oct-2017	53	- 17.2%	68	- 23.6%
Nov-2017	52	- 14.8%	89	- 11.9%
Dec-2017	51	- 3.8%	81	- 11.0%
Jan-2018	48	- 5.9%	67	+ 4.7%
Feb-2018	50	- 2.0%	73	- 1.4%
Mar-2018	50	+ 8.7%	76	- 13.6%
Apr-2018	47	- 9.6%	67	- 6.9%
May-2018	49	- 3.9%	72	- 4.0%
12-Month Avg	50	- 12.3%	78	- 11.4%



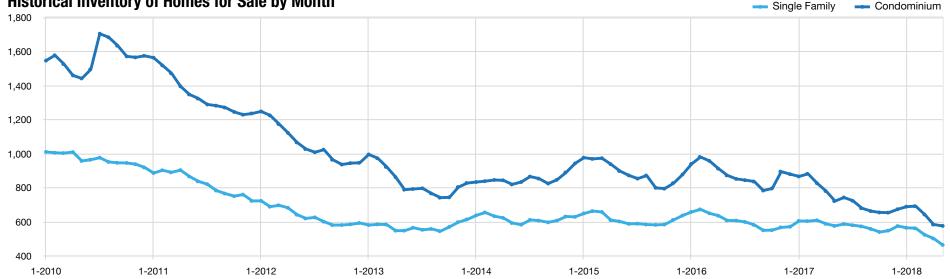
### **Inventory of Homes for Sale**

The number of properties available for sale in active status at the end of a given month.





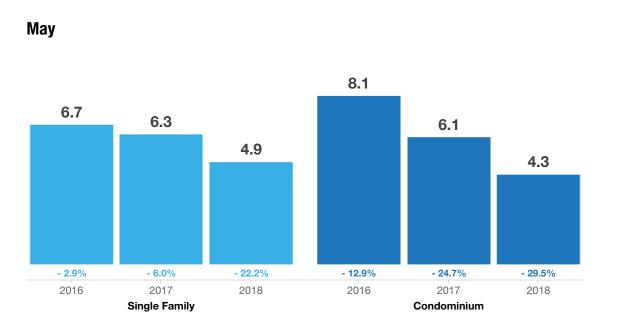




### **Months Supply of Inventory**

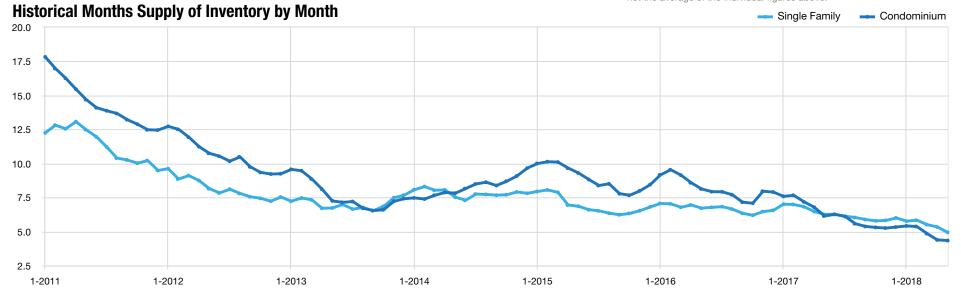
The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.





Months Supply	Single Family	Year-Over-Year Change	Condominium	Year-Over-Year Change
Jun-2017	6.3	- 7.4%	6.3	- 20.3%
Jul-2017	6.1	- 10.3%	6.1	- 22.8%
Aug-2017	6.0	- 9.1%	5.6	- 27.3%
Sep-2017	5.9	- 6.3%	5.4	- 25.0%
Oct-2017	5.8	- 6.5%	5.3	- 25.4%
Nov-2017	5.8	- 10.8%	5.3	- 33.8%
Dec-2017	6.0	- 9.1%	5.3	- 32.9%
Jan-2018	5.8	- 17.1%	5.4	- 28.9%
Feb-2018	5.8	- 17.1%	5.4	- 29.9%
Mar-2018	5.5	- 19.1%	4.8	- 33.3%
Apr-2018	5.3	- 18.5%	4.4	- 35.3%
May-2018	4.9	- 22.2%	4.3	- 29.5%
12-Month Avg*	5.8	- 12.7%	5.3	- 28.6%

\* Months Supply for all properties from June 2017 through May 2018. This is not the average of the individual figures above.



### **All Properties Combined**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	5-2017	5-2018	% Change	YTD 2017	YTD 2018	% Change
New Listings	5-2016 11-2016 5-2017 11-2017 5-2018	348	301	- 13.5%	1,752	1,655	- 5.5%
Pending Sales	5-2016 11-2016 5-2017 11-2017 5-2018	247	246	- 0.4%	1,279	1,358	+ 6.2%
Closed Sales	5-2016 11-2016 5-2017 11-2017 5-2018	243	303	+ 24.7%	1,086	1,305	+ 20.2%
Days on Market Until Sale	5-2016 11-2016 5-2017 11-2017 5-2018	151	155	+ 2.6%	150	154	+ 2.7%
Median Sales Price	5-2016 11-2016 5-2017 11-2017 5-2018	\$585,000	\$600,000	+ 2.6%	\$575,100	\$601,685	+ 4.6%
Average Sales Price	5-2016 11-2016 5-2017 11-2017 5-2018	\$849,728	\$868,384	+ 2.2%	\$801,974	\$856,624	+ 6.8%
Percent of List Price Received	5-2016 11-2016 5-2017 11-2017 5-2018	96.8%	96.7%	- 0.1%	96.6%	96.8%	+ 0.2%
Housing Affordability Index	5-2016 11-2016 5-2017 11-2017 5-2018	61	57	- 6.6%	62	57	- 8.1%
Inventory of Homes for Sale	5-2016 11-2016 5-2017 11-2017 5-2018	1,651	1,316	- 20.3%		—	—
Months Supply of Inventory	5-2016 11-2016 5-2017 11-2017 5-2018	7.2	5.4	- 25.0%			_



		May 20	18	April 2018			May 2017		
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	10	\$8,127,000	\$717,000	9	\$8,618,000	\$825,000	9	\$7,128,000	\$675,000
Hana	0			4	\$2,900,000	\$687,500	2	\$3,712,500	\$1,856,250
Honokohau	0			0			0		
Kaanapali	6	\$9,659,000	\$1,525,000	3	\$6,255,202	\$1,360,000	1	\$1,200,000	\$1,200,000
Kahakuloa	0			0			0		
Kahului	18	\$12,024,084	\$689,000	8	\$5,085,250	\$632,500	11	\$6,208,000	\$590,000
Kapalua	3	\$18,043,250	\$3,393,250	1	\$2,250,000	\$2,250,000	0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	16	\$10,968,700	\$642,500	15	\$12,227,025	\$688,025	20	\$30,534,399	\$677,500
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	8	\$9,504,999	\$1,110,000	3	\$2,400,350	\$805,350	12	\$11,028,700	\$832,350
Lahaina	7	\$7,685,000	\$710,000	5	\$4,272,500	\$761,500	9	\$16,819,750	\$1,750,000
Maalaea	0			1	\$2,000,000	\$2,000,000	0		
Makawao/Olinda/Haliimaile	4	\$2,236,007	\$526,816	4	\$2,446,000	\$587,250	3	\$2,219,000	\$570,000
Maui Meadows	2	\$2,797,500	\$1,398,750	6	\$7,542,000	\$1,456,000	2	\$2,533,000	\$1,266,500
Nahiku	0			0			0		
Napili/Kahana/Honokowai	3	\$2,875,000	\$900,000	4	\$3,260,000	\$919,000	2	\$2,380,000	\$1,190,000
Olowalu	0			1	\$1,360,000	\$1,360,000	0		
Pukalani	4	\$2,674,700	\$695,000	1	\$525,000	\$525,000	2	\$1,056,000	\$528,000
Spreckelsville/Paia/Kuau	3	\$1,550,000	\$525,000	5	\$9,011,000	\$800,000	1	\$865,000	\$865,000
Wailea/Makena	1	\$3,100,000	\$3,100,000	2	\$2,545,000	\$1,272,500	2	\$11,040,000	\$5,520,000
Wailuku	15	\$10,285,500	\$645,000	16	\$9,817,275	\$591,138	15	\$9,781,500	\$607,000
Lanai	4	\$2,043,000	\$520,000	2	\$1,495,000	\$747,500	2	\$955,000	\$477,500
Molokai	5	\$4,843,000	\$442,000	2	\$1,317,500	\$658,750	2	\$2,050,000	\$1,025,000
All MLS	109	\$108,416,740	\$695,000	92	\$85,327,102	\$725,000	95	\$109,510,849	\$700,000



		May 20	18		April 20	18	May 2017					
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price			
Haiku	0			0			0					
Hana	0			0			1	\$760,000	\$760,000			
Honokohau	0			0			0					
Kaanapali	24	\$19,690,988	\$733,500	17	\$21,721,500	\$775,000	16	\$20,112,900	\$858,750			
Kahakuloa	0			0			0					
Kahului	3	\$696,350	\$295,000	5	\$576,500	\$120,750	2	\$183,304	\$91,652			
Kapalua	6	\$19,075,000	\$2,272,500	7	\$6,928,888	\$960,000	2	\$1,804,999	\$902,500			
Kaupo	0			0			0					
Keanae	0			0			0					
Kihei	60	\$27,970,922	\$382,500	63	\$31,594,459	\$415,500	56	\$28,417,688	\$415,000			
Kipahulu	0			0			0					
Kula/Ulupalakua/Kanaio	0			0			0					
Lahaina	10	\$7,269,000	\$461,250	6	\$4,109,400	\$556,000	8	\$3,442,000	\$366,000			
Maalaea	6	\$2,572,000	\$425,000	6	\$2,299,000	\$387,000	2	\$1,045,000	\$522,500			
Makawao/Olinda/Haliimaile	0			0			0					
Maui Meadows	0			0			0					
Nahiku	0			0			0					
Napili/Kahana/Honokowai	25	\$13,328,060	\$500,000	27	\$13,012,000	\$445,000	20	\$11,027,749	\$447,500			
Olowalu	0			0			0					
Pukalani	1	\$575,000	\$575,000	2	\$1,205,000	\$602,500	2	\$1,210,000	\$605,000			
Spreckelsville/Paia/Kuau	0			0			0					
Wailea/Makena	19	\$33,322,699	\$1,450,000	26	\$41,370,982	\$1,248,700	8	\$12,294,499	\$856,000			
Wailuku	14	\$5,415,975	\$393,500	17	\$6,072,475	\$347,000	9	\$3,314,469	\$360,000			
Lanai	0			0			2	\$1,925,000	\$962,500			
Molokai	3	\$355,500	\$139,000	0			2	\$185,000	\$92,500			
All MLS	171	\$130,271,494	\$475,000	176	\$128,890,204	\$506,113	130	\$85,722,608	\$475,000			



		May 20	18		April 20	18		May 20	17
Area Name	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price	Units	Dollar Volume	Median Sales Price
Haiku	9	\$5,741,800	\$475,000	16	\$8,267,000	\$492,575	4	\$3,953,000	\$916,500
Hana	0			2	\$1,075,000	\$537,500	1	\$30,000	\$30,000
Honokohau	0			0			0		
Kaanapali	2	\$1,624,750	\$812,375	0			2	\$1,905,500	\$952,750
Kahakuloa	0			0			0		
Kahului	0			0			1	\$325,000	\$325,000
Kapalua	0			0			0		
Kaupo	0			0			0		
Keanae	0			0			0		
Kihei	0			3	\$1,480,000	\$520,000	0		
Kipahulu	0			0			0		
Kula/Ulupalakua/Kanaio	5	\$2,986,200	\$650,000	2	\$665,000	\$332,500	0		
Lahaina	2	\$1,717,500	\$858,750	0			2	\$2,099,000	\$1,049,500
Maalaea	0			0			0		
Makawao/Olinda/Haliimaile	0			1	\$345,000	\$345,000	1	\$308,000	\$308,000
Maui Meadows	0			0			0		
Nahiku	0			1	\$400,000	\$400,000	0		
Napili/Kahana/Honokowai	0			0			0		
Olowalu	0			0			0		
Pukalani	0			0			1	\$618,000	\$618,000
Spreckelsville/Paia/Kuau	0			0			1	\$1,300,000	\$1,300,000
Wailea/Makena	2	\$11,750,000	\$5,875,000	0			0		
Wailuku	0			3	\$1,465,000	\$425,000	0		
Lanai	0			0			0		
Molokai	3	\$612,000 \$245,000		4	\$533,400	\$118,750	5	\$711,900	\$140,000
All MLS	23	\$24,432,250	\$525,000	32	\$14,230,400	\$429,225	18	\$11,250,400	\$372,000



	N	lumber	of Sal	es	A	verage Sa	les Price	N	ledian Sal	es Price		Total Dollar Volume				
Area Name	May-18 YTD Sales	May-17 YTD Sales	Unit Change	Percent Change	May-18 YTD Average	May-17 YTD Average	Dollar Change	Percent Change	May-18 YTD Median	May-17 YTD Median	Dollar Change	Percent Change	May-18 YTD Volume	May-17 YTD Volume	Dollar Change	Percent Change
Haiku	42	31	+11	+35.5%	\$914,464	\$866,352	+\$48,113	+5.6%	\$770,000	\$725,000	+\$45,000	+6.2%	\$38,407,500	\$26,856,900	+\$11,550,600	+43.0%
Hana	11	5	+6	+120.0%	\$1,062,272	\$1,821,917	-\$759,644	-41.7%	\$725,000	\$1,300,000	-\$575,000	-44.2%	\$11,684,995	\$9,109,583	+\$2,575,412	+28.3%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	19	9	+10	+111.1%	\$2,075,800	\$1,575,806	+\$499,995	+31.7%	\$1,774,500	\$1,318,250	+\$456,250	+34.6%	\$39,440,202	\$14,182,250	+\$25,257,952	+178.1%
Kahakuloa	1	1	0	0.0%	\$890,000	\$575,000	+\$315,000	+54.8%	\$890,000	\$575,000	+\$315,000	+54.8%	\$890,000	\$575,000	+\$315,000	+54.8%
Kahului	73	53	+20	+37.7%	\$672,305	\$576,565	+\$95,740	+16.6%	\$679,000	\$575,000	+\$104,000	+18.1%	\$49,078,240	\$30,557,949	+\$18,520,291	+60.6%
Kapalua	4	1	+3	+300.0%	\$5,073,313	\$3,550,000	+\$1,523,313	+42.9%	\$3,021,625	\$3,550,000	-\$528,375	-14.9%	\$20,293,250	\$3,550,000	+\$16,743,250	+471.6%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	74	87	-13	-14.9%	\$1,043,070	\$1,011,759	+\$31,310	+3.1%	\$669,500	\$725,000	-\$55,500	-7.7%	\$77,187,143	\$88,023,061	-\$10,835,918	-12.3%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	31	38	-7	-18.4%	\$1,069,511	\$956,018	+\$113,493	+11.9%	\$999,000	\$847,500	+\$151,500	+17.9%	\$33,154,849	\$36,328,700	-\$3,173,851	-8.7%
Lahaina	28	23	+5	+21.7%	\$1,744,764	\$1,630,078	+\$114,686	+7.0%	\$795,000	\$1,100,000	-\$305,000	-27.7%	\$48,853,400	\$37,491,798	+\$11,361,602	+30.3%
Maalaea	1	0	+1		\$2,000,000				\$2,000,000				\$2,000,000	\$0	+\$2,000,000	
Makawao/Olinda/Haliimaile	21	18	+3	+16.7%	\$652,998	\$708,806	-\$55,808	-7.9%	\$565,000	\$641,250	-\$76,250	-11.9%	\$13,712,957	\$12,758,500	+\$954,457	+7.5%
Maui Meadows	14	7	+7	+100.0%	\$1,184,679	\$1,380,911	-\$196,233	-14.2%	\$1,158,000	\$1,425,000	-\$267,000	-18.7%	\$16,585,500	\$9,666,380	+\$6,919,120	+71.6%
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	12	17	-5	-29.4%	\$1,157,500	\$887,308	+\$270,192	+30.5%	\$924,000	\$918,000	+\$6,000	+0.7%	\$13,890,000	\$15,084,244	-\$1,194,244	-7.9%
Olowalu	1	0	+1		\$1,360,000				\$1,360,000				\$1,360,000	\$0	+\$1,360,000	
Pukalani	14	23	-9	-39.1%	\$676,550	\$687,467	-\$10,917	-1.6%	\$674,000	\$665,000	+\$9,000	+1.4%	\$9,471,700	\$15,811,750	-\$6,340,050	-40.1%
Spreckelsville/Paia/Kuau	12	7	+5	+71.4%	\$1,346,698	\$1,647,143	-\$300,445	-18.2%	\$607,500	\$750,000	-\$142,500	-19.0%	\$16,160,375	\$11,530,000	+\$4,630,375	+40.2%
Wailea/Makena	13	14	-1	-7.1%	\$4,005,769	\$5,178,214	-\$1,172,445	-22.6%	\$3,100,000	\$2,822,500	+\$277,500	+9.8%	\$52,075,000	\$72,495,000	-\$20,420,000	-28.2%
Wailuku	93	78	+15	+19.2%	\$606,384	\$623,741	-\$17,357	-2.8%	\$617,000	\$587,278	+\$29,723	+5.1%	\$56,393,706	\$48,651,829	+\$7,741,877	+15.9%
Lanai	10	8	+2	+25.0%	\$605,300	\$425,375	+\$179,925	+42.3%	\$485,000	\$402,500	+\$82,500	+20.5%	\$6,053,000	\$3,403,000	+\$2,650,000	+77.9%
Molokai	11	7	+4	+57.1%	\$742,400	\$638,543	+\$103,857	+16.3%	\$442,000	\$460,000	-\$18,000	-3.9%	\$8,166,400	\$4,469,800	+\$3,696,600	+82.7%
All MLS	485	427	+58	+13.6%	\$1,061,563	\$1,031,723	+\$29,840	+2.9%	\$690,000	\$690,000	\$0	0.0%	\$514,858,217	\$440,545,744	+\$74,312,473	+16.9%



	N	lumber	of Sal	es	A	verage Sa	les Price		N	ledian Sal	les Price		Total Dollar Volume				
Area Name	May-18 YTD Sales	May-17 YTD Sales	Unit Change	Percent Change	May-18 YTD Average	May-17 YTD Average	Dollar Change	Percent Change	May-18 YTD Median	May-17 YTD Median	Dollar Change	Percent Change	May-18 YTD Volume	May-17 YTD Volume	Dollar Change	Percent Change	
Haiku	0	0	0										\$0	\$0	\$0		
Hana	0	1	-1	-100.0%		\$760,000				\$760,000			\$0	\$760,000	-\$760,000	-100.0%	
Honokohau	0	0	0										\$0	\$0	\$0		
Kaanapali	76	50	+26	+52.0%	\$1,086,709	\$1,089,458	-\$2,749	-0.3%	\$808,000	\$745,000	+\$63,000	+8.5%	\$82,589,888	\$54,472,900	+\$28,116,988	+51.6%	
Kahakuloa	0	0	0										\$0	\$0	\$0		
Kahului	15	14	+1	+7.1%	\$152,863	\$122,245	+\$30,618	+25.0%	\$119,600	\$94,152	+\$25,448	+27.0%	\$2,292,950	\$1,711,433	+\$581,517	+34.0%	
Kapalua	21	15	+6	+40.0%	\$1,870,757	\$1,175,320	+\$695,437	+59.2%	\$966,500	\$845,000	+\$121,500	+14.4%	\$39,285,888	\$17,629,799	+\$21,656,089	+122.8%	
Kaupo	0	0	0										\$0	\$0	\$0		
Keanae	0	0	0										\$0	\$0	\$0		
Kihei	262	231	+31	+13.4%	\$485,230	\$491,996	-\$6,765	-1.4%	\$410,750	\$399,000	+\$11,750	+2.9%	\$127,130,331	\$113,651,017	+\$13,479,314	+11.9%	
Kipahulu	0	0	0										\$0	\$0	\$0		
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0		
Lahaina	31	38	-7	-18.4%	\$585,420	\$522,507	+\$62,913	+12.0%	\$475,000	\$447,500	+\$27,500	+6.1%	\$18,148,026	\$19,855,255	-\$1,707,229	-8.6%	
Maalaea	23	17	+6	+35.3%	\$393,000	\$382,829	+\$10,171	+2.7%	\$399,000	\$340,000	+\$59,000	+17.4%	\$9,039,000	\$6,508,100	+\$2,530,900	+38.9%	
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0		
Maui Meadows	0	0	0										\$0	\$0	\$0		
Nahiku	0	0	0										\$0	\$0	\$0		
Napili/Kahana/Honokowai	108	90	+18	+20.0%	\$484,396	\$439,115	+\$45,281	+10.3%	\$450,000	\$402,500	+\$47,500	+11.8%	\$52,314,794	\$39,520,349	+\$12,794,445	+32.4%	
Olowalu	0	0	0										\$0	\$0	\$0		
Pukalani	5	3	+2	+66.7%	\$607,200	\$596,667	+\$10,533	+1.8%	\$601,000	\$580,000	+\$21,000	+3.6%	\$3,036,000	\$1,790,000	+\$1,246,000	+69.6%	
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0		
Wailea/Makena	105	71	+34	+47.9%	\$1,510,019	\$1,648,849	-\$138,829	-8.4%	\$1,103,013	\$1,050,000	+\$53,013	+5.0%	\$158,552,036	\$117,068,248	+\$41,483,788	+35.4%	
Wailuku	67	50	+17	+34.0%	\$370,380	\$388,340	-\$17,960	-4.6%	\$378,000	\$413,750	-\$35,750	-8.6%	\$24,815,467	\$19,417,019	+\$5,398,448	+27.8%	
Lanai	0	2	-2	-100.0%		\$962,500				\$962,500			\$0	\$1,925,000	-\$1,925,000	-100.0%	
Molokai	6	7	-1	-14.3%	\$146,750	\$130,821	+\$15,929	+12.2%	\$149,000	\$110,000	+\$39,000	+35.5%	\$880,500	\$915,750	-\$35,250	-3.8%	
All MLS	719	589	+130	+22.1%	\$720,563	\$671,010	+\$49,553	+7.4%	\$485,000	\$479,000	+\$6,000	+1.3%	\$518,084,880	\$395,224,870	+\$122,860,010	+31.1%	



	N	lumber	of Sal	es	A	verage Sa	les Price	N	ledian Sal	les Price		Total Dollar Volume				
Area Name	May-18 YTD Sales	May-17 YTD Sales	Unit Change	Percent Change	May-18 YTD Average	May-17 YTD Average	Dollar Change	Percent Change	May-18 YTD Median	May-17 YTD Median	Dollar Change	Percent Change	May-18 YTD Volume	May-17 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	1	-1	-100.0%		\$760,000				\$760,000			\$0	\$760,000	-\$760,000	-100.0%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	65	42	+23	+54.8%	\$1,209,906	\$1,233,617	-\$23,711	-1.9%	\$919,900	\$866,000	+\$53,900	+6.2%	\$78,643,888	\$51,811,900	+\$26,831,988	+51.8%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	15	14	+1	+7.1%	\$152,863	\$122,245	+\$30,618	+25.0%	\$119,600	\$94,152	+\$25,448	+27.0%	\$2,292,950	\$1,711,433	+\$581,517	+34.0%
Kapalua	21	15	+6	+40.0%	\$1,870,757	\$1,175,320	+\$695,437	+59.2%	\$966,500	\$845,000	+\$121,500	+14.4%	\$39,285,888	\$17,629,799	+\$21,656,089	+122.8%
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	258	227	+31	+13.7%	\$486,942	\$495,326	-\$8,384	-1.7%	\$410,750	\$400,000	+\$10,750	+2.7%	\$125,631,031	\$112,439,017	+\$13,192,014	+11.7%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	27	37	-10	-27.0%	\$647,737	\$533,956	+\$113,781	+21.3%	\$477,500	\$465,000	+\$12,500	+2.7%	\$17,488,900	\$19,756,355	-\$2,267,455	-11.5%
Maalaea	13	13	0	0.0%	\$476,923	\$410,423	+\$66,500	+16.2%	\$430,000	\$405,000	+\$25,000	+6.2%	\$6,200,000	\$5,335,500	+\$864,500	+16.2%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	98	72	+26	+36.1%	\$500,972	\$465,485	+\$35,487	+7.6%	\$462,500	\$440,000	+\$22,500	+5.1%	\$49,095,294	\$33,514,949	+\$15,580,345	+46.5%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	5	3	+2	+66.7%	\$607,200	\$596,667	+\$10,533	+1.8%	\$601,000	\$580,000	+\$21,000	+3.6%	\$3,036,000	\$1,790,000	+\$1,246,000	+69.6%
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	105	71	+34	+47.9%	\$1,510,019	\$1,648,849	-\$138,829	-8.4%	\$1,103,013	\$1,050,000	+\$53,013	+5.0%	\$158,552,036	\$117,068,248	+\$41,483,788	+35.4%
Wailuku	67	50	+17	+34.0%	\$370,380	\$388,340	-\$17,960	-4.6%	\$378,000	\$413,750	-\$35,750	-8.6%	\$24,815,467	\$19,417,019	+\$5,398,448	+27.8%
Lanai	0	2	-2	-100.0%		\$962,500				\$962,500			\$0	\$1,925,000	-\$1,925,000	-100.0%
Molokai	5	5	0	0.0%	\$165,300	\$155,950	+\$9,350	+6.0%	\$158,000	\$113,000	+\$45,000	+39.8%	\$826,500	\$779,750	+\$46,750	+6.0%
All MLS	679	552	+127	+23.0%	\$745,019	\$695,542	+\$49,477	+7.1%	\$500,000	\$488,850	+\$11,150	+2.3%	\$505,867,954	\$383,938,970	+\$121,928,984	+31.8%



	١	lumber	of Sal	es	A	verage Sa	les Price	N	ledian Sa	les Price		Total Dollar Volume				
Area Name	May-18 YTD Sales	May-17 YTD Sales	Unit Change	Percent Change	May-18 YTD Average	May-17 YTD Average	Dollar Change	Percent Change	May-18 YTD Median	May-17 YTD Median	Dollar Change	Percent Change	May-18 YTD Volume	May-17 YTD Volume	Dollar Change	Percent Change
Haiku	0	0	0										\$0	\$0	\$0	
Hana	0	0	0										\$0	\$0	\$0	
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	11	8	+3	+37.5%	\$358,727	\$332,625	+\$26,102	+7.8%	\$275,000	\$280,000	-\$5,000	-1.8%	\$3,946,000	\$2,661,000	+\$1,285,000	+48.3%
Kahakuloa	0	0	0										\$0	\$0	\$0	
Kahului	0	0	0										\$0	\$0	\$0	
Kapalua	0	0	0										\$0	\$0	\$0	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	4	4	0	0.0%	\$374,825	\$303,000	+\$71,825	+23.7%	\$406,250	\$242,000	+\$164,250	+67.9%	\$1,499,300	\$1,212,000	+\$287,300	+23.7%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	0	0	0										\$0	\$0	\$0	
Lahaina	4	1	+3	+300.0%	\$164,782	\$98,900	+\$65,882	+66.6%	\$164,313	\$98,900	+\$65,413	+66.1%	\$659,126	\$98,900	+\$560,226	+566.5%
Maalaea	10	4	+6	+150.0%	\$283,900	\$293,150	-\$9,250	-3.2%	\$252,500	\$306,800	-\$54,300	-17.7%	\$2,839,000	\$1,172,600	+\$1,666,400	+142.1%
Makawao/Olinda/Haliimaile	0	0	0										\$0	\$0	\$0	
Maui Meadows	0	0	0										\$0	\$0	\$0	
Nahiku	0	0	0										\$0	\$0	\$0	
Napili/Kahana/Honokowai	10	18	-8	-44.4%	\$321,950	\$333,633	-\$11,683	-3.5%	\$212,500	\$147,500	+\$65,000	+44.1%	\$3,219,500	\$6,005,400	-\$2,785,900	-46.4%
Olowalu	0	0	0										\$0	\$0	\$0	
Pukalani	0	0	0										\$0	\$0	\$0	
Spreckelsville/Paia/Kuau	0	0	0										\$0	\$0	\$0	
Wailea/Makena	0	0	0										\$0	\$0	\$0	
Wailuku	0	0	0										\$0	\$0	\$0	
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	1	2	-1	-50.0%	\$54,000	\$68,000	-\$14,000	-20.6%	\$54,000	\$68,000	-\$14,000	-20.6%	\$54,000	\$136,000	-\$82,000	-60.3%
All MLS	40	37	+3	+8.1%	\$305,423	\$305,024	+\$399	+0.1%	\$262,500	\$211,000	+\$51,500	+24.4%	\$12,216,926	\$11,285,900	+\$931,026	+8.2%



	N	lumber	of Sal	es	A	verage Sa	les Price	N	ledian Sa	les Price		Total Dollar Volume				
Area Name	May-18 YTD Sales	May-17 YTD Sales	Unit Change	Percent Change	May-18 YTD Average	May-17 YTD Average	Dollar Change	Percent Change	May-18 YTD Median	May-17 YTD Median	Dollar Change	Percent Change	May-18 YTD Volume	May-17 YTD Volume	Dollar Change	Percent Change
Haiku	33	13	+20	+153.8%	\$594,642	\$623,000	-\$28,358	-4.6%	\$475,000	\$495,000	-\$20,000	-4.0%	\$19,623,200	\$8,099,000	+\$11,524,200	+142.3%
Hana	2	5	-3	-60.0%	\$537,500	\$307,000	+\$230,500	+75.1%	\$537,500	\$325,000	+\$212,500	+65.4%	\$1,075,000	\$1,535,000	-\$460,000	-30.0%
Honokohau	0	0	0										\$0	\$0	\$0	
Kaanapali	3	5	-2	-40.0%	\$858,250	\$727,500	+\$130,750	+18.0%	\$812,500	\$825,000	-\$12,500	-1.5%	\$2,574,750	\$3,637,500	-\$1,062,750	-29.2%
Kahakuloa	0	1	-1	-100.0%		\$467,500				\$467,500			\$0	\$467,500	-\$467,500	-100.0%
Kahului	0	1	-1	-100.0%		\$325,000				\$325,000			\$0	\$325,000	-\$325,000	-100.0%
Kapalua	0	0	0										\$0	\$0	\$0	
Kaupo	0	0	0										\$0	\$0	\$0	
Keanae	0	0	0										\$0	\$0	\$0	
Kihei	6	4	+2	+50.0%	\$765,000	\$532,250	+\$232,750	+43.7%	\$465,000	\$473,500	-\$8,500	-1.8%	\$4,590,000	\$2,129,000	+\$2,461,000	+115.6%
Kipahulu	0	0	0										\$0	\$0	\$0	
Kula/Ulupalakua/Kanaio	21	6	+15	+250.0%	\$589,145	\$597,500	-\$8,355	-1.4%	\$525,000	\$450,000	+\$75,000	+16.7%	\$12,372,050	\$3,585,000	+\$8,787,050	+245.1%
Lahaina	8	4	+4	+100.0%	\$1,283,938	\$991,000	+\$292,938	+29.6%	\$1,500,000	\$932,500	+\$567,500	+60.9%	\$10,271,500	\$3,964,000	+\$6,307,500	+159.1%
Maalaea	0	0	0										\$0	\$0	\$0	
Makawao/Olinda/Haliimaile	3	3	0	0.0%	\$711,300	\$421,667	+\$289,633	+68.7%	\$878,900	\$357,000	+\$521,900	+146.2%	\$2,133,900	\$1,265,000	+\$868,900	+68.7%
Maui Meadows	0	2	-2	-100.0%		\$451,250				\$451,250			\$0	\$902,500	-\$902,500	-100.0%
Nahiku	2	0	+2		\$323,000				\$323,000				\$646,000	\$0	+\$646,000	
Napili/Kahana/Honokowai	0	1	-1	-100.0%		\$330,000				\$330,000			\$0	\$330,000	-\$330,000	-100.0%
Olowalu	0	1	-1	-100.0%		\$1,100,000				\$1,100,000			\$0	\$1,100,000	-\$1,100,000	-100.0%
Pukalani	2	3	-1	-33.3%	\$382,500	\$364,333	+\$18,167	+5.0%	\$382,500	\$365,000	+\$17,500	+4.8%	\$765,000	\$1,093,000	-\$328,000	-30.0%
Spreckelsville/Paia/Kuau	1	1	0	0.0%	\$2,900,000	\$1,300,000	+\$1,600,000	+123.1%	\$2,900,000	\$1,300,000	+\$1,600,000	+123.1%	\$2,900,000	\$1,300,000	+\$1,600,000	+123.1%
Wailea/Makena	3	1	+2	+200.0%	\$7,750,000	\$525,000	+\$7,225,000-	+1,376.2%	\$7,500,000	\$525,000	+\$6,975,000	+1,376.2%	\$23,250,000	\$525,000	+\$22,725,000	+4,328.6%
Wailuku	8	12	-4	-33.3%	\$412,813	\$331,608	+\$81,204	+24.5%	\$370,000	\$270,000	+\$100,000	+37.0%	\$3,302,500	\$3,979,300	-\$676,800	-17.0%
Lanai	0	0	0										\$0	\$0	\$0	
Molokai	9	7	+2	+28.6%	\$160,822	\$133,700	+\$27,122	+20.3%	\$125,000	\$140,000	-\$15,000	-10.7%	\$1,447,400	\$935,900	+\$511,500	+54.7%
All MLS	101	70	+31	+44.3%	\$841,102	\$502,467	+\$338,635	+67.4%	\$480,150	\$397,500	+\$82,650	+20.8%	\$84,951,300	\$35,172,700	+\$49,778,600	+141.5%