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Closed Home Sales Remain Essentially Flat in September Over Last Year

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Inventory Dips to Lowest Level Since Winter 2015

WALTHAM, Mass. – October 25, 2016 - The Massachusetts Association of Realtors® (MAR) reported today that home sales remained essentially flat over in September compared to the same time last year. Inventory continued to fall this month, dropping to its lowest level since February 2015. The median price in September continued its upward trend. Condominium sales closed slightly higher with median prices up almost 10 percent from 2015.

September Closed Sales:

Single-Family	September 2016	September 2015	%Change
Sales	5,203	5,217	-0.3%
Median Price	\$350,000	\$340,000	+2.9%

- Closed sales have been up or flat for 11 out of the last 12 months
- Median prices have been up for 11 out of the last 12 months

Condominium	September 2016	September 2015	%Change
Sales	1,966	1,946	+1.0%
Median Price	\$335,000	\$305,000	+9.8%

- Closed sales have been up for 10 out of the last 12 months
- Median prices have been up or flat for 11 out of the last 12 months

“Closed sales were pretty much flat in September,” said 2016 MAR President Annie Blatz, branch executive at Kinlin Grover Real Estate in Brewster. “Even with strong buyer activity in the summer, there are not enough homes available to push closed sales up.”

Inventory and Days on Market:

Single-Family	September 2016	September 2015	%Change
Inventory	17,575	25,544	-31.2%
Months of Supply	3.6	5.8	-37.9%
Days on Market	75	89	-15.7%
New Listings	7,357	7,685	-4.3%