<u>Chicago</u> Market Summary

Average home price	\$160k- 180 k
Rent Range	\$800- \$1715/mnth avg. for 1bd
	\$1357-1407/mnth avg. 3bd (rentrange)
City Profile	Appreciation Avg.: +4.05% Known as "Windy City", one of the world's top global financial centers (Forbes) O'Hare Airport 2nd busiest
	airport in the nation
	Major Industries include
	telecommunications & infrastructure
	City's distinct neighborhoods
	offer a large array of cultural, historical, sporting and
	entertainment focal points that bring thousands of tourists to the area yearly.
	31 Fortune 500 Companies
	located in or around
What Characteristics make this a strong city to invest in?	Appreciation avg. at 4.05%, (huduser)
city to invest in:	City efforts to increase
	tourism has worked, increasing prospects for jobs (businessweek)
	South Chicago housing real
	estate prices are cheaper than other areas, but provide good cash flow for investor buyers (neighborhoodscout)
	Population that is mostly
	renters and needs more housing One of the most diversified
	economies in US (CNN)
	56% renter rate (city-data)
	Rent Vacancy of 4.4 (huduser)
Who are the major employers in the city?	Boeing, Telephone & Data systems,
	Aon,
	R & R Donnelly & Sons, Exelon,
	United Continental Holding Morning Star
	Groupon
	Orbitz
	Over 30 Fortune 500
	companies
What kind of publicity has the city gotten recently?	Famous pizza! 7 pizzas from Chicago top list for 101 top pizzas
	Gogo to relocate headquarters
	to city (chicagodevnews)

What are the major a attractions for	Purdue University
you city (i.e. sports team, cultural	Lola University
centers, universities, etc.	Chicago Bears (NFL)
	Cubs, White Sox (MLB)
	Black Hawks (NHL)
	Bulls (NBA)

Links

http://www.businessweek.com/ap/2013-09-26/chicago-tourism-push-boosts-hotel-occupancy

http://www.rentrange.com/rental-rates/IL/Chicago

http://www.neighborhoodscout.com/il/chicago/rates/

http://www.forbes.com/places/il/chicago/#

http://www.city-data.com/housing/houses-Chicago-Illinois.html

http://money.cnn.com/magazines/fortune/fortune500/2012/states/IL.html

http://www.huduser.org/portal/periodicals/USHMC/reg/USHMC%20Regional%20Reports %20Q1%202012/05%20Midwest%20region/Chicago IL 1g12.pdf

http://www.chicagodevnews.com/gogo-to-relocate-headquarters-and-expand-in-chicago-4750