

Memphis
Market Summary

Average home price	\$116,200
Rent Range	\$750-950/mnth 3 bd (retrange)
City Profile	<p>Known as the “City of Blues”, largest city in TN Job Growth 1.2% (city-data) Major Industries: Argibusiness. Continued presence as major cotton manufacturing. Paper manufacturing. Banking & finance, Real Estate & Health Care.</p> <p>"Known as America's Distribution Center" because of Fedex serving Northeast, Southeast & Southwest (Forbes)</p> <p>Has one of the largest inland ports</p> <p>St.Jude Hospital, major medical research done</p>
What Characteristics make this market this a strong city to invest in?	<p>Home appreciation rate of 4.2% Net migration of 1,950/yr (city-data) Home prices up 10% (bizjournals) Rental Vacancy Rate at 12.3% 44% renter rate (huduser)</p>
Who are the major employers in the city?	<p>Fedex Autozone International Paper ServiceMaster (Forbes)</p>
What kind of publicity has the city gotten recently?	<p>Nike to invest \$301million in Memphis (bizjournals)</p>
What are the major a tractions for you city (i.e. sports team, cultural centers, universities, etc.)	<p>Graceland Rhodes College Christian Brother College University of Memphis St. Jude Children's Research Hospital</p> <p>Titans- NFL Grizzlies- NBA Riverkings- Hockey</p>

Links

<http://www.bizjournals.com/memphis/news/2012/10/15/nike-to-invest-301-million-in.html?page=all>

<http://www.huduser.org/portal/index.php>

<http://www.forbes.com/places/tn/memphis/>

<http://www.city-data.com/us-cities/The-South/Memphis-Economy.html>

http://www.bizjournals.com/memphis/news/2013/10/07/memphis-home-prices-up-by-more-than-10.html?iana=ind_rre

http://en.wikipedia.org/wiki/Memphis,_Tennessee

<http://www.rentrange.com/rental-rates/TN/Memphis>