

**BROKER PARTICIPATION TERMS**

Auction Date: Saturday July 15, 2017 at 11:00 a.m.

Address: 22 Fire Trail Road, New Canton VA 23123

1. A commission of 30% of the 10% Buyer's Premium charged or 30% of any negotiated commission will be paid to any properly licensed real estate broker whose Buyer/Bidder is the successful purchaser for this property, and who actually closes and pays the total Contract Price and Closing Costs for this property.
2. It is understood and agreed that the Broker commission structure will be based on the stated terms and conditions of sale. To earn the foregoing commission: Participating broker must register his/her buyer/bidder by filling out the broker registration form in full and must email to POE REALTY & AUCTION, INC. ([Liz@CallPoe.com](mailto:Liz@CallPoe.com)) or fax to 877.307.3243 prior to the auction.
3. Broker agrees that no oral registration will qualify Broker for commission.
4. Broker agrees that if the commission is reduced due to negotiations between buyer and seller the commission to the broker shall be 30% of total commission earned.
5. Broker agrees that Broker's commission will be due upon closing of the purchase by his Buyer/Bidder with all consideration paid in full.
6. Broker/Agent must accompany their buyer/bidder to the auction.
7. Broker agrees that he/she shall hold harmless and indemnify POE REALTY & AUCTION, INC., including its reasonable attorney's fees, from any and all claims with regard to such commission.
8. Broker must attach a copy of these terms, executed by the Broker below, with each registration.

I agree to the terms set forth herein.

Broker/Agent Printed Name: \_\_\_\_\_ Real Estate Lic. # \_\_\_\_\_

Broker/Agent Signature: \_\_\_\_\_ (Date)

**BROKER/BIDDER PARTICIPATION AGREEMENT Auction of 22 Fire Trail Road, New Canton, VA 23120**

Name of Broker/Agent: \_\_\_\_\_

Name of Company: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Name of Bidder: \_\_\_\_\_ Bidder Phone: \_\_\_\_\_

Bidder Address: \_\_\_\_\_

Bidder/Buyer acknowledges that he/she understands the Broker Participation Terms, and if Bidder/Buyer is the successful purchaser at the auction and successfully closes the transaction, said broker will receive a commission from the sale. Commission is contingent upon, and will only be paid if the broker participation form is received by POE REALTY & AUCTION, INC. prior to the auction and all terms are adhered to.

\_\_\_\_\_  
Bidder Signature (Date)

\_\_\_\_\_  
Broker Signature (Date)

**POE REALTY & AUCTION, INC. d/b/a POE REALTY GROUP, Auction Firm Lic#2908000765, Real Estate Firm Lic#0226012664**  
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