1887 HIGHLAND AVE. E.

TWINFALLS, IDAHO 83301





OFFERING SUMMARY

SALE PRICE	\$1,250,000
CAP RATE:	6.1%
NOI:	\$76,623
BUILDING SIZE:	17,072 SF
YEAR BUILT:	1974,1998
LOT SIZE:	1.98 Acres
ZONING:	M-2

PROPERTY OVERVIEW

Investment property is in M-2 Manufacturing heavy zone. There are 10 units with a 12' overhead doors, office and a bathroom in each unit. Unit sizes range from 1,000 +-SF to 2,250 +-SF. Tenants pay for utilities, Owner pays water, property tax & Insurance Leases are month to month. 6.1% cap rate has 10% management fee calculated in. NOI increased by 14% with 2019 rent increases. Tours by appointment only.

ROBERT JONES REALTY, INC.

1766 Addison Ave. E. Twin Falls, ID 83301

MARK E. JONES, GRI

Associate Broker C 208.308.3030 O 208.733.0404

Note: This information is from sources deemed reliable and in which we believe to be correct, however Robert Jones Realty, Inc. Nor their agents assume no liability for errors or omissions therein. We make no guarantee, warranty or representation about it. Opinions, projection, assumptions or estimates are included for example only, and they may not represent current or future performance of the property. You, your tax and legal advisors should conduct your own investigation of the property and transaction. Prospective buyers shall check all data (water rights, water tests, soils, home inspections, state and county regulations/permits, boundary lines, rental incomes, etc.) to their satisfaction prior to closing. This property is submitted subject to, prior sales, price change, rental or other conditions, correction or withdrawal without notice. All measurements are approximate and acreages stated are plus or minus.