

## 2021 Rarity Bay Golf Memberships

### ***Golf Membership - optional***

	<u>Initiation Fee</u>	<u>Monthly Dues</u>
• <b>Family Golf Membership*</b>	<b>\$25,000</b>	<b>\$300.00</b>
• <b>Single Golf Membership*</b>	<b>\$25,000</b>	<b>\$200.00</b>

\* A Golf Membership requires a Social Membership. The Golf Membership Initiation Fee and Golf Monthly Dues are in addition to the Social Membership Initiation Fee and Social Monthly Dues.

- Golf Memberships kept current will be **fully transferable** to subsequent purchasers of a Member's property.
- Golf Memberships transferred to subsequent purchasers of a Member's property **will not require** a new Golf Membership Initiation Fee. However, the Social Membership Fee will still be required.

### **Golf Membership Privileges**

- Includes all of the Social Membership Privileges
- Unlimited Rounds of Golf on our 18 Hole Championship Golf Course
- Unlimited Access to Driving Range & Practice Facilities
- Access to Golf Organizations such as MGA, LGA and Couple's Golf
- Access to Exclusive Golf Events
- 15% Discount on Pro Shop Merchandise
- 14 Day Advance Tee Times
- Access to the Golf Course on Mondays
- Option to use Private Cart with a Trail Fee

**Single Golf Membership** privileges are extended only to the registered Golf Member. The Social Membership privileges are still extended to the entire "immediate" family.

**Family Golf Membership** privileges include all of the privileges of the Social Membership and Single Golf Membership. All of these privileges are extended to the entire "immediate" family.

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• **Family Golf Monthly Dues \$500** (\$300+\$200 Social Dues, includes tax). **Single Golf Monthly Dues \$400** (\$200+\$200 Social Dues, includes tax.)

• **Golf & Social Membership Initiation Fee \$30,000**

• Golf Members may take a Leave of Absence (LOA) from their monthly Golf Dues twice for a period of up to three months during ownership.

• Golf Memberships may be changed from Single to Family at any time. However, they cannot be downgraded for 12 months.

• **Golf Cart Trail Fee** Family \$155.00 (monthly). Single \$130.00 (monthly)

(Golf Cart Trail Fee is available only to approved property owners who are Golf Members. The cart must be approved by the Golf Professional. You can add a Trail Fee at any time. However, it cannot be downgraded for 12 months).

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• Future Purchasers of Rarity Bay Vacant Lots will be offered Pre-Construction Membership Status for the lesser of twenty-four months from time of purchase or upon the occupancy of a newly constructed home. This exemption shall not apply to related entities or affiliates of Sellers. Quarterly billing of Family Golf Dues at \$500 and Single Golf Dues at \$400 (**Rarity Bay Properties, LLC clients only**) . Invoices will be due 15 days from date of billing and late fee will be a flat \$25. per billing.

• **Pre-Authorized payments (PAP)** will receive an additional 1% discount on their bill and are debited no less than 3 days after billing.