

RARITY BAY COMMUNITY

SCHEDULE OF CLUB DUES & FEES

Effective January 1, 2017

<u>Membership Classification</u>	<u>Membership Initiation Fee</u>	<u>Monthly Dues</u>
Family Golf Membership	\$25,000	\$260.00
Single Golf Membership	\$25,000	\$157.00

*Golf Memberships kept current will be **fully transferable** to subsequent purchaser of a member's property.

*Golf Memberships transferred to subsequent purchases of a Member's property will not require a new golf initiation fee: however, the Social Membership Initiation Fee will still be required.

* **Golf Membership monthly dues do not include your monthly Social Membership Dues** and may be reduced down to the Social amount **3 times for 6 months** each time for any medical reason during ownership.

*Golf Membership will receive a Club Discount of **15% for dining** and **25% for merchandise** at the Pro Shop.

*Golf Memberships may be changed from Family to Single or Single to Family once every 12 months at no charge.

*Golf Memberships will include unlimited range balls at the driving range.

Social Membership	\$5,000	\$157.00
--------------------------	----------------	-----------------

- Social Memberships are NOT transferable to subsequent purchasers of a Member's property. all Subsequent property owners are required to pay Social Membership Initiation Fee and related monthly dues.
- Social Memberships will receive a Club discount of 15% dining and 25% merchandise at the Pro Shop.

Golf Cart Trail Fee-Family	\$0	\$130.00 mo
-----------------------------------	------------	--------------------

Golf Cart Trail Fee-Single	\$0	\$105.00 mo
-----------------------------------	------------	--------------------

Food Minimum-Annual	Residents (includes Alcohol purchases	\$900.00
----------------------------	--	-----------------

	Optional Food Services Facility Fee	\$450.0
--	--	----------------

*In Lieu of the Annual Food Minimum a Member may elect to pay the Optional Food Services Facility Fee and be released from Food Minimum requirements. This Fee may be paid at \$25 per month or in full at the first year's billing.

*Existing "Inactive Status" Members that were notated as such in the records of Rarity Bay Country Club as of May 18, 2015, will become fully active members on January 1, 2017.

* Future Purchases of Rarity Bay Vacant Lots will be offered Pre-Construction Membership Status (Quarterly billing) for the lesser of twenty-four months from time of purchase or upon the occupancy of a newly constructed home. This exemption shall not apply to related entities or affiliates of Sellers.

* Invoices will be due 15 days of billing and late fee will be a flat fee of \$25 per billing. Pre-Authorized Payments (PAP) will receive an additional 3% discount on their bill and are debited no less than 3 days after billing.

ALL Membership Dues and Fees are non-refundable. Golf Cart Trail Fee is available only to Approved property owners who are Golf Members. All fees are subject to local and state tax.