

Local Market Update for February 2017

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



Cabarrus County

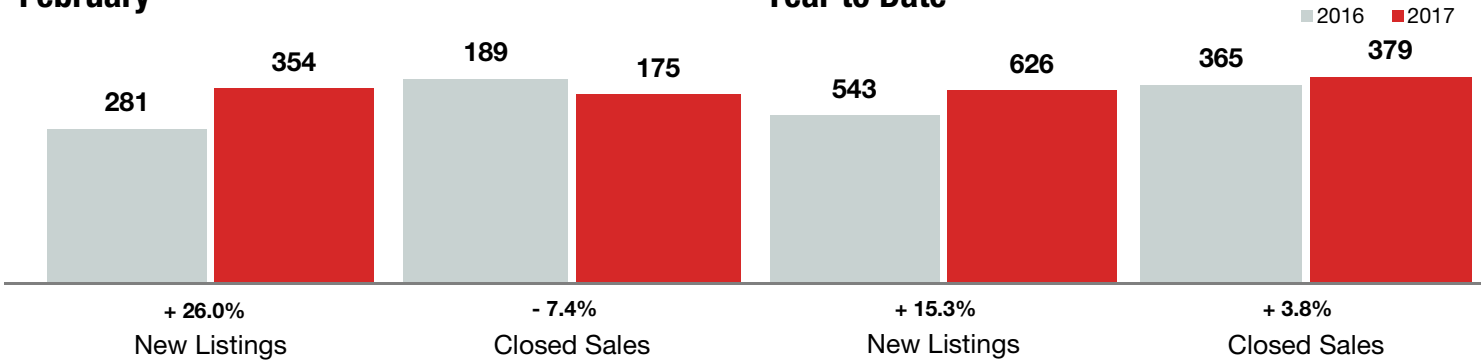
North Carolina

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	281	354	+ 26.0%	543	626	+ 15.3%
Pending Sales	282	304	+ 7.8%	503	547	+ 8.7%
Closed Sales	189	175	- 7.4%	365	379	+ 3.8%
Median Sales Price*	\$175,000	\$195,000	+ 11.4%	\$175,000	\$185,500	+ 6.0%
Average Sales Price*	\$203,571	\$214,184	+ 5.2%	\$201,521	\$208,412	+ 3.4%
Percent of Original List Price Received*	95.4%	95.7%	+ 0.3%	95.0%	95.7%	+ 0.7%
List to Close	118	109	- 7.6%	121	103	- 14.9%
Days on Market Until Sale	70	56	- 20.0%	71	50	- 29.6%
Cumulative Days on Market Until Sale	83	62	- 25.3%	82	60	- 26.8%
Inventory of Homes for Sale	710	543	- 23.5%	--	--	--
Months Supply of Inventory	2.6	1.9	- 26.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February

Year to Date



Median Sales Price

Rolling 12-Month Calculation

Entire CarolinaMLS Area —
Cabarrus County —

